



**DATE:** November 7, 2016

**TO:** Transportation Authority of Marin Citizens' Oversight Committee

**FROM:** Li Zhang, Chief Financial Officer

**SUBJECT:** Review of the FY2016-17 First Quarter Financial Report and Proposed Budget Amendments (Information), Agenda Item No.5

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**RECOMMENDATION:**

Information Item Only. The COC reviews the FY2016-17 First Quarter Financial Report and proposed budget amendments.

**BACKGROUND:**

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending September 30, 2016 and covers TAM's revenue and expenditure activities from July 1, 2016 to September 30, 2016. Revenues and expenditures are presented on a cash basis for the period covered.

**DISCUSSION/ANALYSIS:**

Revenue Highlights:

As of September 30, 2016, the total Measure A Half-cent Transportation Sales Tax cash disbursements received from the Board of Equalization (BOE) for the three-month period from July to September 2016 was \$6.44 million, which is almost the same level as the total Measure A disbursements for the same period of last year. The upward trend of sales tax revenue has continued since FY2010-11 but started to level out now, with a 4.96% annual increase in FY2011-12, 11.07% increase in FY2012-13, 1.98% increase in FY2013-14, 4.90% in FY2014-15, 1.73% in FY2015-16.

As of September 30, 2016, TAM has also received a total of \$0.43 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the months of July and August, which is slightly higher than the revenue received for the same period of last year.

TAM received a total of \$505,166 in annual contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided, out of the \$559,000 total expected. The \$559,000 fee includes the \$430,000 base fee and \$129,000 temporary increase to support a few critical planning efforts. TAM also received \$117,389 in interest revenue from all its investments in CalTRUST for the first quarter of FY2016-17.

Expenditure Highlights:

Total expenditure for the first quarter of the year is about \$2.34 million. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendments:

The following two budget amendments are proposed for this quarterly report:

1. Under Measure A Sales Tax Programs/Projects, add budget Line “GGT Ferry Shuttle Service Contribution through MT”. Budget increase requested for this line item is \$85,000 proposed and funding will be from the Measure A Transportation Sales Tax interest revenue. This is to support the ferry feeder bus services that Golden Gate Transit provides. This budget amendment request is pending the approval of the allocation that will be reviewed by the Programming and Projects Executive Committee and referred to the TAM Board for approval at the October 27 Board meeting.
2. Under Professional Services, add budget line “Approaches to the Richmond-San Rafael Bridge Project”. Budget increase requested for this line item is \$950,000 and funding will be from the Measure A Transportation Sales Tax debt reserve. This is for the FY2016-17 portion of the \$1.16 million professional service contract approved by the TAM Board on July 28, which includes design, construction management and some construction for the work on the Sir Francis Drake portion of the work.
3. Increase the budget amount for “Sub-strategy 4.2 - Crossing Guards” by \$48,000, from \$1,126,000 to \$1,174,000. This budget amendment is to account for three additional guard locations added after the adoption of the FY2016-17 Annual Budget. These locations were requested by the applicable jurisdictions and approved by the TAM Board at its July 28 meeting. Funds will come from Strategy 4.2 carryover.

Investment with CalTRUST:

With separation from the County’s financial system, TAM also moved all its investment into various accounts under CalTRUST in May 2016. TAM currently has a total of \$42.46 million invested in various CalTRUST accounts, with \$2.81 million in General CMA fund, \$38.39 million in Measure A Transportation Sales Tax Fund, \$3.57 million in the Vehicle Registration Fee Fund, and \$1.33 million in the TFCA Fund. Attachment 6 of the staff report provides a detailed investment report for each of the funds invested with CalTRUST with the monthly interest earnings and unrealized gain/loss as of September 30, 2016.

**FISCAL CONSIDERATION:**

None

**NEXT STEPS:**

Second quarter financial report for FY2016-17 will be provided for review and acceptance in April.

**ATTACHMENTS:**

- Attachment 1 FY2016-17 Budget to Actual Comparison as of 9/30/16
- Attachment 2 Proposed FY2016-17 Budget Amendments as of 9/30/16
- Attachment 3 FY2016-17 Revenue and Expenditure Report as of 9/30/16– Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2015-16 and FY2016-17 Monthly Measure A Sales Tax Disbursement Comparison and Actual vs. Budget Comparison
- Attachment 5 FY2015-16 and FY2016-17 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 CalTRUST Investment Monthly Interest Income Summary – 9/30/16
- Attachment 7 FY2016-17 Budget Revenue and Expenditure Overview
- Attachment 8 Transportation Acronyms

**Attachment 1: FY2016-17 Budget to Actual Comparison as of 9/30/16**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 9/30/2015</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
Measure A Sales Tax Revenue	25,770,000	6,444,141	19,325,859	25.01%
Measure B VRF Revenue	2,350,000	433,994	1,916,006	18.47%
Cities/Towns and County Contribution	559,000	527,121	31,879	94.30%
Interest Revenue	230,000	117,389	112,611	51.04%
MTC STP/CMAQ Planning Fund and OBAG Grants	1,314,740	-	1,314,740	0.00%
PDA Planning Funds	85,729	-	85,729	0.00%
MTC Regional Measure 2 Fund	2,755,516	-	2,755,516	0.00%
Transportation For Clean Air Funding	356,000	-	356,000	0.00%
State STIP PPM Fund	49,986	-	49,986	0.00%
STIP/RTIP Funds	1,262,306	-	1,262,306	0.00%
Federal Highway Bridge Program Fund	247,691	-	247,691	0.00%
Nonmotorized Transportation Pilot Program Fund	27,000	-	27,000	0.00%
MTC Climate Initiatives Program Grant/CMAQ	125,000	-	125,000	0.00%
CMFC NTPP/CMAQ Pass-through	4,500,000	-	4,500,000	0.00%
<b><i>Total Revenue Available</i></b>	<b>39,632,969</b>	<b>7,522,645</b>	<b>32,110,323</b>	<b>18.98%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries & Benefits	2,203,266	402,571	1,800,695	18.27%
LGS Insurance and HR/Payroll Service Cost	205,000	-	205,000	0.00%
Office Lease	240,000	57,158	182,843	23.82%
Agencywide IT and Computer Equipment Upgrade	10,000	-	10,000	0.00%
Equipment Purchase/Lease	10,000	2,052	7,948	20.52%
Telephone/Internet/ Web Hosting Services	25,000	3,582	21,418	14.33%
Office Supplies	30,000	4,729	25,271	15.76%
Update/Improvement of TAM Website	30,000	-	30,000	0.00%
Classification Study	30,000	-	30,000	0.00%
Insurance	15,000	-	15,000	0.00%
Financial Audit	21,000	-	21,000	0.00%
Legal Services	100,000	-	100,000	0.00%
Document Reproduction	40,000	2,825	37,175	7.06%
Memberships	25,000	2,110	22,890	8.44%
Travel/Meetings/Conferences	25,000	1,330	23,670	5.32%
Carshare Membership	3,000	-	3,000	0.00%
Electric Bike Purchase/Lease	3,000	-	3,000	0.00%
Professional Development	5,000	30	4,970	0.60%
Human Resources/Board Support	70,000	5,301	64,699	7.57%
Information Technology/Web Support	40,000	4,995	35,005	12.49%
Annual Support & Upgrade of Financial System	15,000	495	14,505	3.30%
Misc. Expenses	13,500	516	12,984	3.83%
<b><i>Subtotal, Administration</i></b>	<b>3,158,766</b>	<b>487,695</b>	<b>2,671,071</b>	<b>15.44%</b>

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 9/30/2015</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Professional Services</b>				
CMP Update/Traffic Monitoring	60,000	-	60,000	0.00%
Traffic Model Maintenance & Update	200,000	2,184	197,816	1.09%
Trip Monitoring and Reporting	85,000	-	85,000	0.00%
Countywide Bike/Pedestrian Plan Update	19,000	880	18,120	4.63%
Project Management Oversight	210,000	-	210,000	0.00%
MSN Redwood Landfill Interchange Design/Construction	10,000	-	10,000	0.00%
MSN San Antonio Curve Correction Construction Support	250,000	15,617	234,383	6.25%
MSN San Antonio Bridge Replacement Design	200,000	-	200,000	0.00%
MSN Orange Ave Soundwall Mitigation Design/Construction	35,000	4,869	30,131	13.91%
HOV Gap Closure Irwin Creek Mitigation Design	60,000	103	59,897	0.17%
HOV Gap Closure Mitigation Irwin Creek Construction Management/Construction	274,231	-	274,231	0.00%
State Legislative Assistance	35,000	5,833	29,167	16.67%
Financial Advisor Services	15,000	750	14,250	5.00%
North/South Greenway Gap Closure PA&ED / PS&E	1,250,000	16,273	1,233,727	1.30%
TAM Junction CM & Construction	420,000	-	420,000	0.00%
Public Outreach Service	10,000	-	10,000	0.00%
Street Smart Program Implementation	27,000	-	27,000	0.00%
Carshare Pilot Program Implementation	140,000	-	140,000	0.00%
Highway 101 Ramp Metering Special Study	50,000	-	50,000	0.00%
Countywide Transportation Strategic Plan Consulting Pool	110,000	10,046	99,954	9.13%
	65,000	-	65,000	0.00%
<b>Subtotal, Professional Services</b>	<b>3,525,231</b>	<b>56,555</b>	<b>3,468,676</b>	<b>1.60%</b>
<b>Measure A Sales Tax Programs/Projects</b>				
Measure A Compliance Audit	20,000	-	20,000	0.00%
Bike/Ped Path Maintenance	137,000	-	137,000	0.00%
Central Marin Feery Connector - SMART Insurance Policy	25,000	-	25,000	0.00%
Strategy 1 - Transit	16,922,019	-	16,922,019	0.00%
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>10,000,000</i>	<i>-</i>	<i>10,000,000</i>	<i>0.00%</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>1,100,000</i>	<i>-</i>	<i>1,100,000</i>	<i>0.00%</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>2,572,019</i>	<i>-</i>	<i>2,572,019</i>	<i>0.00%</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>3,250,000</i>	<i>-</i>	<i>3,250,000</i>	<i>0.00%</i>
Strategy 2 - Hwy 101 Gap Closure	250,000	-	250,000	0.00%
TE/TLC/STP Swap Project	250,000	-	250,000	0.00%
<b>Strategy 3 - Local Transportation Infrastructure</b>	<b>7,954,400</b>	<b>-</b>	<b>7,954,400</b>	<b>0.00%</b>
<i>Substrategy 3.1 - Major Roads</i>	<i>4,820,000</i>	<i>-</i>	<i>4,820,000</i>	<i>0.00%</i>
<i>Substrategy 3.2 - Local Roads</i>	<i>3,134,400</i>	<i>-</i>	<i>3,134,400</i>	<i>0.00%</i>
Strategy 4 - Safer Access to Schools	3,111,000	8,508	3,102,492	0.27%
<i>Substrategy 4.1 - Safe Routes to Schools</i>	<i>885,000</i>	<i>-</i>	<i>885,000</i>	<i>0.00%</i>

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 9/30/2015</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<i>Substrategy 4.2 - Crossing Guards</i>	1,126,000	8,508	1,117,492	0.76%
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathways Plan Development</i>	100,000	-	100,000	0.00%
<i>Safe Pathway Capital Projects</i>	1,000,000	-	1,000,000	0.00%
<b><i>Subtotal, Measure A Programs</i></b>	<b>28,419,419</b>	<b>8,508</b>	<b>28,410,911</b>	<b>0.03%</b>
<b>Measure B VRF Programs</b>				
<u><i>Element 1 - Maintain Local Streets &amp; Pathways</i></u>	<u>2,617,897</u>	-	<u>2,617,897</u>	0.00%
<i>Element 1.1 - Local Streets</i>	2,507,049	-	2,507,049	0.00%
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	110,848	-	110,848	0.00%
<u><i>Element 2 - Seniors &amp; Disabled Mobility</i></u>	<u>937,386</u>	-	<u>937,386</u>	0.00%
<i>Element 2.1 - Mobility Management Programs</i>	137,578	-	137,578	0.00%
<i>Element 2.2 - Paratransit &amp; Low Income     Scholarships</i>	243,000	-	243,000	0.00%
<i>Element 2.3 - Paratransit Plus</i>	300,000	-	300,000	0.00%
<i>Element 2.4 - Volunteer Drive &amp; Gap Grant</i>	256,808	-	256,808	0.00%
<u><i>Element 3 - Reduce Congestion &amp; Pollution</i></u>	<u>644,000</u>	23,050	<u>620,950</u>	3.58%
<i>Element 3.1 - Safe Routes to School</i>	274,000	-	274,000	0.00%
<i>Element 3.2 - Trans. Demand Management</i>	130,000	12,976	117,024	9.98%
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	240,000	10,074	229,926	4.20%
<b><i>Subtotal, Measure B Programs</i></b>	<b>4,199,283</b>	<b>23,050</b>	<b>4,176,233</b>	<b>0.55%</b>
<b>Interagency Agreements</b>				
CMFC - County Agreement RM2	250,000	-	250,000	0.00%
CMFC - County Construction Agreement NTPP/CMAQ	4,500,000	-	4,500,000	0.00%
CMFC - County Parks Mitigation and Monitoring Agreement	400,000	-	400,000	0.00%
Highway 101 Ramp Metering Local Support	50,000	-	50,000	5.65%
San Rafael Transit Needs and Relocation Study Funding Agreement	5,000	-	5,000	42.20%
San Rafael Downtown Parking and Wayfinding Study	30,000	-	5,000	0.00%
North-South Greenway (Southern Segment) County Project Management	750,000	-	750,000	0.00%
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement	490,000	1,256	488,744	0.26%
<b><i>Subtotal, Interagency Agreements</i></b>	<b>6,475,000</b>	<b>1,256</b>	<b>6,448,744</b>	<b>0.02%</b>
<b>Other Project/Program Expenditures</b>				
TFCA - TDM Projects/Vanpool Incentive	16,000	3,985	12,015	24.91%
TFCA - Reimbursement of Various Capital Projects	414,000	-	414,000	0.00%
<b><i>Subtotal, Other Capital Expenditures</i></b>	<b>430,000</b>	<b>3,985</b>	<b>426,015</b>	<b>0.93%</b>
<b><u>Total Expenditures</u></b>	<b><u>46,207,700</u></b>	<b><u>581,049</u></b>	<b><u>45,601,650</u></b>	<b><u>1.26%</u></b>

**Attachment 2: Summary of FY2016-17 Budget Amendments as of 9/30/16**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Proposed Amendments</b>	<b>Revised Budget</b>
Measure A Sales Tax Revenue	25,770,000	-	25,770,000
Measure B VRF Revenue	2,350,000	-	2,350,000
Cities/Towns and County Contribution	559,000	-	559,000
Interest Revenue	230,000	-	230,000
MTC STP/CMAQ Planning Fund and OBAG Grants	1,314,740	-	1,314,740
PDA Planning Funds	85,729	-	85,729
MTC Regional Measure 2 Fund	2,755,516	-	2,755,516
Transportation For Clean Air Funding	356,000	-	356,000
State STIP PPM Fund	49,986	-	49,986
STIP/RTIP Funds	1,262,306	-	1,262,306
Federal Highway Bridge Program Fund	247,691	-	247,691
Nonmotorized Transportation Pilot Program Fund	27,000	-	27,000
MTC Climate Initiatives Program Grant/CMAQ	125,000	-	125,000
CMFC NTPP/CMAQ Pass-through	4,500,000	-	4,500,000
<b><i>Total Revenue Available</i></b>	<b>39,632,969</b>	<b>-</b>	<b>39,632,968</b>
<b>EXPENDITURES</b>			
<b>Administration</b>			
Salaries & Benefits	2,203,266	-	2,203,266
LGS Insurance and HR/Payroll Service Cost	205,000	-	205,000
Office Lease	240,000	-	240,000
Agencywide IT and Computer Equipment Upgrade	10,000	-	10,000
Equipment Purchase/Lease	10,000	-	10,000
Telephone/Internet/ Web Hosting Services	25,000	-	25,000
Office Supplies	30,000	-	30,000
Update/Improvement of TAM Website	30,000	-	30,000
Classification Study	30,000	-	30,000
Insurance	15,000	-	15,000
Financial Audit	21,000	-	21,000
Legal Services	100,000	-	100,000
Document Reproduction	40,000	-	40,000
Memberships	25,000	-	25,000
Travel/Meetings/Conferences	25,000	-	25,000
Carshare Membership	3,000	-	3,000
Electric Bike Purchase/Lease	3,000	-	3,000
Professional Development	5,000	-	5,000
Human Resources/Board Support	70,000	-	70,000
Information Technology/Web Support	40,000	-	40,000
Annual Support & Upgrade of Financial System	15,000	-	15,000
Misc. Expenses	13,500	-	13,500
<b><i>Subtotal, Administration</i></b>	<b>3,158,766</b>	<b>-</b>	<b>3,158,766</b>

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
<b>Professional Services</b>			
Approaches to the Richmond-San Rafael Bridge Project	-	950,000	950,000
CMP Update/Traffic Monitoring	60,000	-	60,000
Traffic Model Maintenance & Update	200,000	-	200,000
Trip Monitoring and Reporting	85,000	-	85,000
Countywide Bike/Pedestrian Plan Update	19,000	-	19,000
Project Management Oversight	210,000	-	210,000
MSN Redwood Landfill Interchange Design/Construction	10,000	-	10,000
MSN San Antonio Curve Correction Construction Support	250,000	-	250,000
MSN San Antonio Bridge Replacement Design	200,000	-	200,000
MSN Orange Ave Soundwall Mitigation Design/Construction	35,000	-	35,000
HOV Gap Closure Irwin Creek Mitigation Design	60,000	-	60,000
HOV Gap Closure Mitigation Irwin Creek Construction Management/Construction	274,231	-	274,231
State Legislative Assistance	35,000	-	35,000
Financial Advisor Services	15,000	-	15,000
North/South Greenway Gap Closure PA&ED / PS&E	1,250,000	-	1,250,000
TAM Junction CM & Construction	420,000	-	420,000
Public Outreach Service	10,000	-	10,000
Street Smart Program Implementation	27,000	-	27,000
Carshare Pilot Program Implementation	140,000	-	140,000
Highway 101 Ramp Metering Special Study	50,000	-	50,000
Countywide Transportation Strategic Plan Consulting Pool	110,000	-	110,000
65,000	-	65,000	
<b>Subtotal, Professional Services</b>	<b>3,525,231</b>	<b>-</b>	<b>4,475,231</b>
<b>Measure A Sales Tax Programs/Projects</b>			
Measure A Compliance Audit	20,000	-	20,000
Bike/Ped Path Maintenance	137,000	-	137,000
GGT Ferry Shuttle Service Contribution through MT	-	85,000	85,000
Central Marin Feery Connector - SMART Insurance Policy	25,000	-	25,000
Strategy 1 - Transit	16,922,019	-	16,922,019
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>10,000,000</i>	<i>-</i>	<i>10,000,000</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>1,100,000</i>	<i>-</i>	<i>1,100,000</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>2,572,019</i>	<i>-</i>	<i>2,572,019</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>3,250,000</i>	<i>-</i>	<i>3,250,000</i>
Strategy 2 - Hwy 101 Gap Closure	250,000	-	250,000
TE/TLC/STP Swap Project	250,000	-	250,000
<u>Strategy 3 - Local Transportation Infrastructure</u>	<u>7,954,400</u>	<u>-</u>	<u>7,954,400</u>
<i>Substrategy 3.1 - Major Roads</i>	<i>4,820,000</i>	<i>-</i>	<i>4,820,000</i>

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Proposed Amendments</b>	<b>Revised Budget</b>
<i>Substrategy 3.2 - Local Roads</i>	3,134,400	-	3,134,400
<b>Strategy 4 - Safer Access to Schools.</b>	<u>3,111,000</u>	48,000	<u>3,159,000</u>
<i>Substrategy 4.1 - Safe Routes to Schools</i>	885,000	-	885,000
<b>Substrategy 4.2 - Crossing Guards</b>	<b>1,126,000</b>	<b>48,000</b>	<b>1,174,000</b>
<i>Substrategy 4.3 - Safe Pathways to School</i>			
<i>Safe Pathways Plan Development</i>	100,000	-	100,000
<i>Safe Pathway Capital Projects</i>	1,000,000	-	1,000,000
<b>Subtotal, Measure A Programs</b>	<b>28,419,419</b>	<b>48,000</b>	<b>28,552,419</b>
<b>Measure B VRF Programs</b>			
<i>Element 1 - Maintain Local Streets &amp; Pathways</i>	<u>2,617,897</u>	-	<u>2,617,897</u>
<i>Element 1.1 - Local Streets</i>	2,507,049	-	2,507,049
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	110,848	-	110,848
<b>Element 2 - Seniors &amp; Disabled Mobility</b>	<u>937,386</u>	-	<u>937,386</u>
<i>Element 2.1 - Mobility Management Programs</i>	137,578	-	137,578
<i>Element 2.2 - Paratransit &amp; Low Income Scholarships</i>	243,000	-	243,000
<i>Element 2.3 - Paratransit Plus</i>	300,000	-	300,000
<i>Element 2.4 - Volunteer Drive &amp; Gap Grant</i>	256,808	-	256,808
<b>Element 3 - Reduce Congestion &amp; Pollution</b>	<u>644,000</u>	-	<u>644,000</u>
<i>Element 3.1 - Safe Routes to School</i>	274,000	-	274,000
<i>Element 3.2 - Trans. Demand Management</i>	130,000	-	130,000
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	240,000	-	240,000
<b>Subtotal, Measure B Programs</b>	<b>4,199,283</b>	-	<b>4,199,283</b>
<b>Interagency Agreements</b>			
CMFC - County Agreement RM2	250,000	-	250,000
CMFC - County Construction Agreement NTPP/CMAQ	4,500,000	-	4,500,000
CMFC - County Parks Mitigation and Monitoring Agreement	400,000	-	400,000
Highway 101 Ramp Metering Local Support	50,000	-	50,000
San Rafael Transit Needs and Relocation Study Funding Agreement	5,000	-	5,000
San Rafael Downtown Parking and Wayfinding Study	30,000	-	30,000
North-South Greenway (Southern Segment) County Project Management	750,000	-	750,000
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement	490,000	-	490,000
<b>Subtotal, Interagency Agreements</b>	<b>6,475,000</b>	-	<b>6,475,000</b>
<b>Other Project/Program Expenditures</b>			
TFCA - TDM Projects/Vanpool Incentive	16,000	-	16,000
TFCA - Reimbursement of Various Capital Projects	414,000	-	414,000
<b>Subtotal, Other Capital Expenditures</b>	<b>430,000</b>	-	<b>430,000</b>
<b>Total Expenditures</b>	<b>46,207,700</b>	<b>48,000</b>	<b>47,290,700</b>

**Attachment 3: FY2016-17 Revenue and Expenditure Report as of 9/30/16 – Measure A 1/2 Cent Sales Tax Detail**

Budget Line	Interest	5% Reserve	1% Admin	4% Program	Stragegy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	CG Reimb	Total
<b>REVENUE</b>																	
FY2016 Accrual Balance *	###	5,382,896	77,256	988,980	-	6,418,203	1,058,190	405,633	4,303,215	(731,013)	13,748,379	3,309,565	1,064,669	995,358	1,534,997	-	41,582,755
FY2017 Revenue	-	-	23,591	94,366	39,583	812,534	65,881	197,643	131,762	195,833	282,566	292,983	66,719	84,915	70,763	-	2,359,141
<b>EXPENSES</b>																	
Agencywide IT and Computer Upgrade																	-
Annual Support & Upgrade of Financial System				495													495
Bike/Ped Path Maintenance																	-
Carshare Membership																	-
Central Marin Ferry Connector - SMART Insurance Policy																	-
Classification Study																	-
Consulting Pool																	-
Countywide Transportation Strategic Plan				10,046													10,046
Document Reproduction																	-
Electric Bike Purchase/Lease																	-
Equipment Lease/Purchase				2,052													2,052
Financial Advisor Services				750													750
Financial Audit																	-
HR/Board Support				5,301													5,301
Insurance																	-
IT Support				4,995													4,995
Legal Services																	-
LGS Insurance and HR/Payroll Service Cost																	-
Measure A Compliance Audits																	-
Memberships				110													110
Misc Expense																	-
Office Lease				57,158													57,158
Office Supplies				4,729													4,729
Professional Development				30													30
Program Management Oversight																	-
Public Outreach Service																	-
Salaries & Benefits			32,018	87,071	26,334												145,423
Strategy 1 - Transit																	-
Strategy 2 - Gap Closure																	-
Strategy 3 - Streets & Roads																	-
Strategy 4- Safe Routes														8,508			8,508
Telephone/Internet/Web Hosting Services				3,582													3,582
Travel/Meetings/Conferences				994													994
Update/Improvement of TAM Website																	-
<b>Total Expenses</b>	-	-	32,018	177,313	26,334	-	-	-	-	-	-	-	-	8,508	-	-	244,173
<b>BALANCE</b>	3,026,428	5,382,896	68,829	906,033	13,249	7,230,737	1,124,071	603,277	4,434,977	(535,180)	14,030,945	3,602,547	1,131,388	1,071,765	1,605,760	-	43,697,723

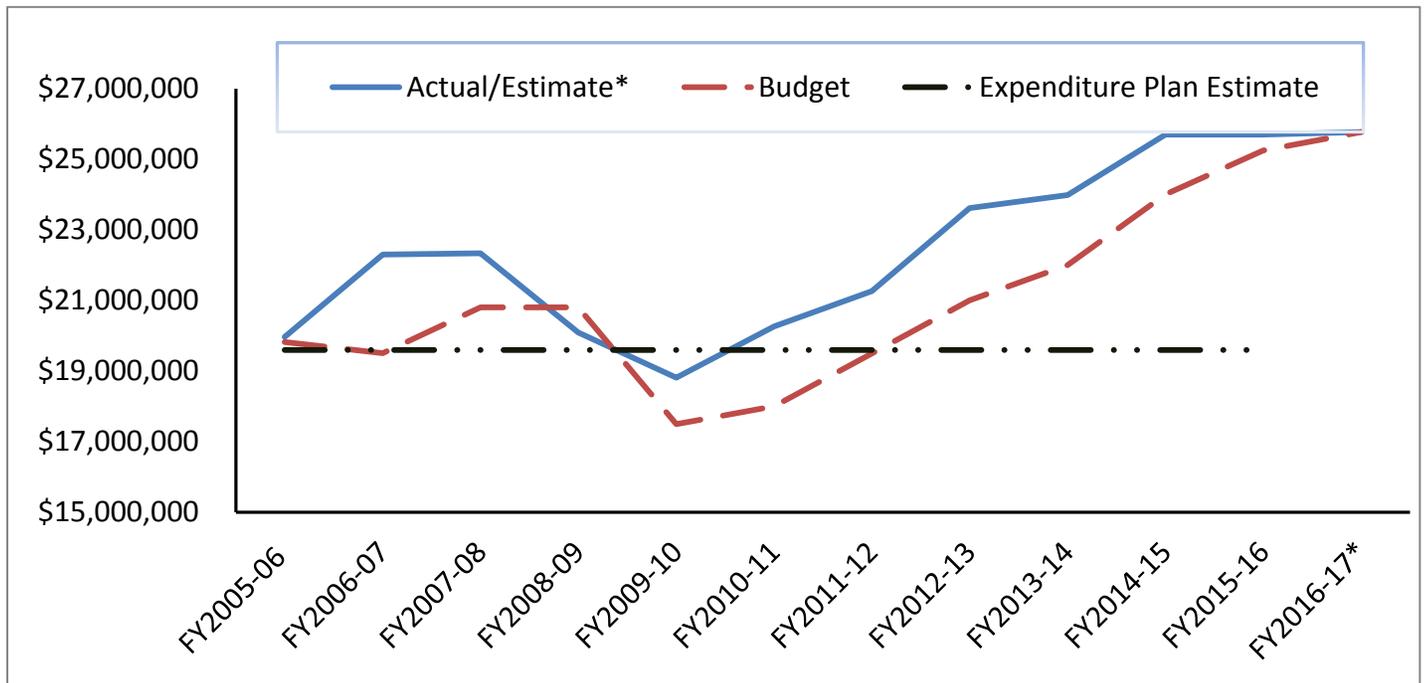
\* TAM is still in the process of closing out FY2015-16 and minor adjustments to the FY2016 Accrual Balance may be necessary later due to overdue reimbursement request and other changes.

**Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison**  
*(Cash Disbursement from July to June)*

		FY2016	FY2017	\$ Difference	% Difference
<b>Actuals</b>	<b>July</b>	1,748,900	1,750,700	1,800	0.10%
	<b>August</b>	2,331,800	2,334,300	2,500	0.11%
	<b>September</b>	2,365,949	2,359,141	(6,808)	-0.29%
<b>Actual / Estimates*</b>	<b>October</b>	1,787,000		(1,787,000)	-100.00%
	<b>November</b>	2,382,600		(2,382,600)	-100.00%
	<b>December</b>	2,417,020		(2,417,020)	-100.00%
	<b>January</b>	1,913,400		(1,913,400)	-100.00%
	<b>February</b>	2,551,200		(2,551,200)	-100.00%
	<b>March</b>	2,146,480		(2,146,480)	-100.00%
	<b>April</b>	1,550,600		(1,550,600)	-100.00%
	<b>May</b>	2,067,400		(2,067,400)	-100.00%
	<b>June</b>	2,436,287		(2,436,287)	-100.00%
	<b>July-September</b>	<u>6,446,649</u>	<u>6,444,141</u>	<u>(2,508)</u>	<u>-0.04%</u>
	<b>Annual Disbursement</b>	<u>25,698,637</u>	<u>6,444,141</u>	<u>(19,254,496)</u>	<u>-74.92%</u>
	<b>FY2017 Annual Budget</b>		<u>25,770,000</u>		

**\* Estimated to be the same revenue level as the same period of last year.**

**Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison**



**Attachment 5: FY2016 and FY2017 Monthly Measure B VRF Disbursement Comparison**  
*(Cash Disbursement from July to June)*

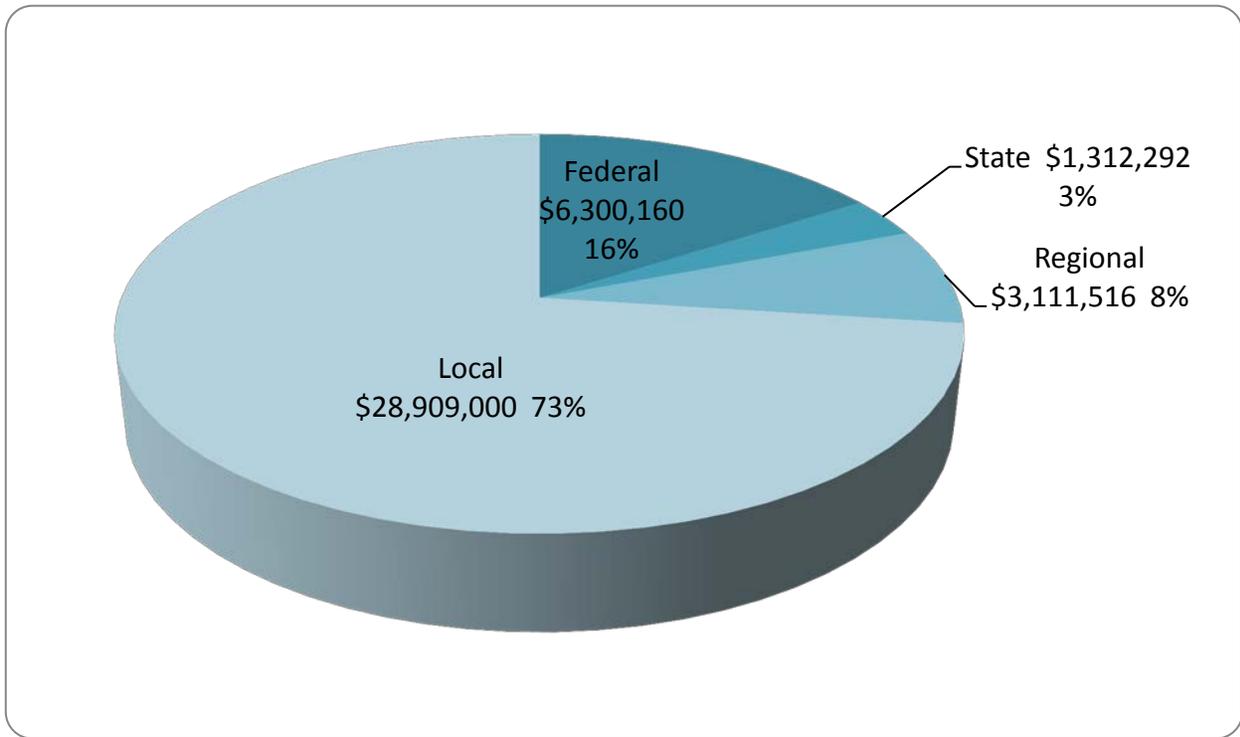
		<b>FY2016</b>	<b>FY2017</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actual</b>	<b>July</b>	190,806	218,249	27,443	14.38%
	<b>August</b>	203,634	215,745	12,111	5.95%
<b>Actual / Estimates</b>	<b>September</b>	212,095	-	(212,095)	-100.00%
	<b>October</b>	196,616	-	(196,616)	-100.00%
	<b>November</b>	199,596	-	(199,596)	-100.00%
	<b>December</b>	189,291	-	(189,291)	-100.00%
	<b>January</b>	179,405	-	(179,405)	-100.00%
	<b>February</b>	190,845	-	(190,845)	-100.00%
	<b>March</b>	179,863	-	(179,863)	-100.00%
	<b>April</b>	187,782	-	(187,782)	-100.00%
	<b>May</b>	201,954	-	(201,954)	-100.00%
	<b>June</b>	205,052	-	(205,052)	-100.00%
	<b>July-August</b>	<u><b>394,440</b></u>	<u><b>433,994</b></u>	<u><b>39,554</b></u>	<u><b>10.03%</b></u>
	<b>Annual Disbursement</b>	<u><b>2,336,937</b></u>			
	<b>FY2017 Annual Budget</b>		<u><b>2,350,000</b></u>		

**Attachment 6: CalTRUST Investment Monthly Interest Income by Account  
(July - September 2016)**

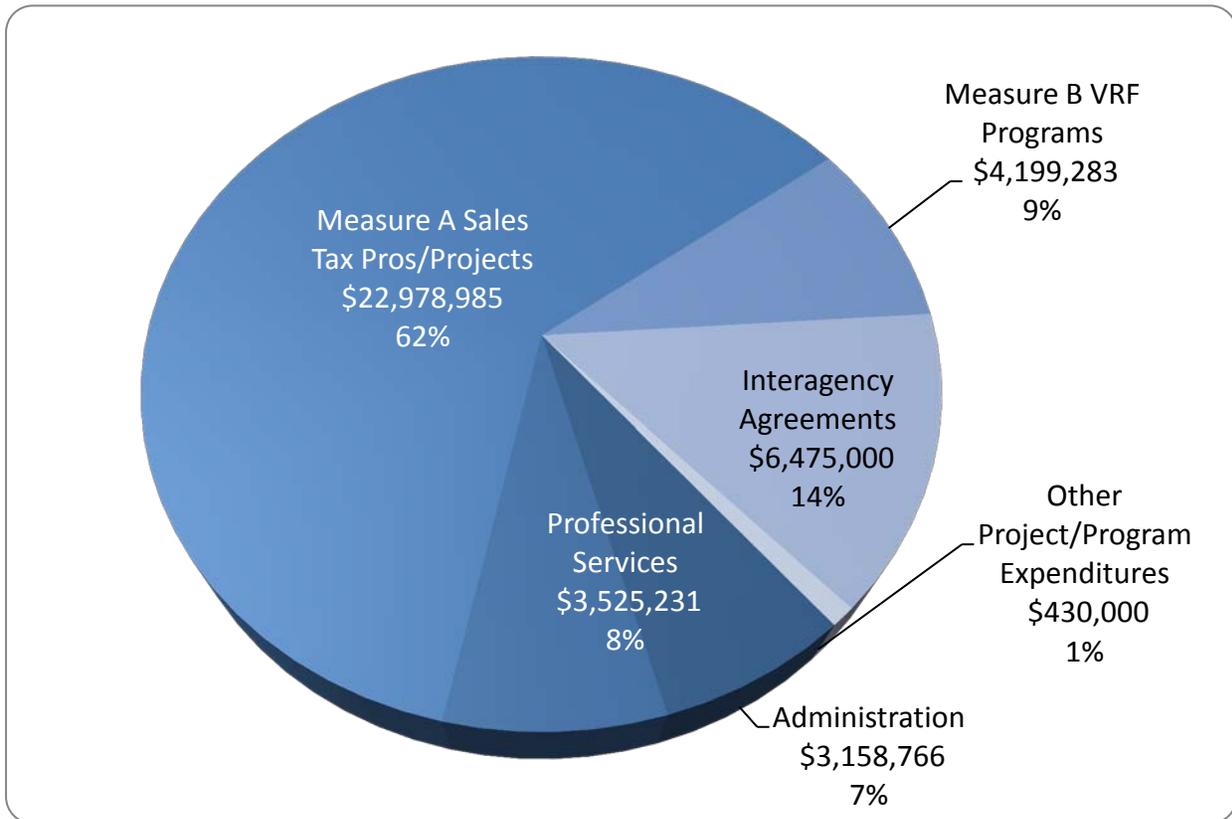
	General CMA		Mea. A Sales Tax	Mea. B VRF		TFCA		Total
	Short Term	Medium Term	Medium Term	Short Term	Medium Term	Short Term	Medium Term	CalTRUST
<b>Principal Investment</b>	\$ 808,530	\$ 2,000,000	\$ 38,393,102	\$ 500,000	\$ 3,072,287	\$ 500,000	\$ 831,950	\$46,105,869
<b>Prior Reinvested Interest Revenue</b>	\$ 629	\$ 2,142	\$ 528,331	\$ 6,572	\$ 24,474	\$ 6,572	\$ 891	\$ 569,612
<b>FY2017 Monthly Interest Income</b>								
<b>July-16</b>	\$ 504	\$ 1,709	\$ 33,246	\$ 316	\$ 2,645	\$ 316	\$ 711	\$ 39,448
<b>August-16</b>	\$ 523	\$ 1,703	\$ 33,127	\$ 327	\$ 2,635	\$ 327	\$ 708	\$ 39,350
<b>September-16</b>	\$ 532	\$ 1,668	\$ 32,449	\$ 333	\$ 2,581	\$ 333	\$ 694	\$ 38,591
<b>Total as of September 2016</b>	\$ 1,560	\$ 5,081	\$ 98,822	\$ 976	\$ 7,861	\$ 976	\$ 2,113	\$ 117,389
<b>Unrealized Gain/(Loss) - 9/30/2016</b>	\$ 807	\$ 5,951	\$ 138,610	\$ 503	\$ 10,201	\$ 503	\$ 2,475	\$ 159,051
<b>Market Value - 9/30/2016</b>	\$ 811,525	\$ 2,013,174	\$ 39,158,866	\$ 508,052	\$ 3,114,823	\$ 508,052	\$ 837,430	\$ 46,951,921

*Note: \$25 million of TAM's fund balance was invested in CalTRUST as of 10/1/2013, and additional \$21.1 million was moved from the Marin County Investment Pool to CalTRUST. Now TAM has all its investments in CalTRUST in various funds.*

### Attachment 7.1: FY2016-17 Budget Revenue Overview by Funding Source



### Attachment 7.2: FY2016-17 Budget Expenditure Overview by Category



*Note: Administration category includes all TAM's staff costs at \$2.22 million. Please note that the majority of the staff costs are for direct project and program management.*

## Attachment 8 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

## Attachment 8 - Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCI	Pavement Condition Index
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Federal Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VRF	Vehicle Registration Fee