



**DATE:** December 1, 2016  
**TO:** Transportation Authority of Marin Board of Commissioners  
**FROM:** Dianne Steinhauser, Executive Director  
**SUBJECT:** Summary of Programming Measure A Debt Reserve, Interest and Reserve Funds, Agenda Item No. 11

The following three items (11a, 11b, and 11c) involve the programming of Measure A Debt Reserve Funds, Interest and Reserve Funds. The below table is a summary of the recommended programming actions detailed in memos 11a, 11b, and 11c.

<b>Agenda Item</b>	<b>Funding Source</b>	<b>Governing Policy</b>	<b>Prior Allocation(s)</b>	<b>Remaining Available</b>	<b>Recommendation</b>
11a.	Measure A Debt Reserve Funds	Measure A Expenditure and Strategic Plans and TAM Debt Policy	\$6 million to Major Road Projects to backfill SLPP funds and \$7.7 million to RSR Bridge Approach Project	\$7.5 million	Program the remaining Debt Reserve Funds to the Major Road category of the Measure A Strategic Plan with the condition that amounts will be revised once final costs are known for the Richmond San Rafael Bridge Approach Project, estimated at the end of 2017.
11b.	Measure A Interest Funds	Measure A Strategic Plan and Prior Board Adopted Policies	Various allocations in the amount of \$3.5 million to Gap Closure, CMFC, Ferry Connector Shuttle, and Bike Path Maintenance	\$1.67 million	Update the bicycle and pedestrian path inventory eligibility list for use of Measure A Interest Funds. Future distribution of funds will be in accordance with existing policies adopted by the Board, retaining the policy of sharing maintenance costs of 50/50 with local jurisdictions.
11c.	Measure A Reserve Funds	Measure A Expenditure and Strategic Plans	None	\$5.382 million	Program and allocate the distribution share of the excess in Measure A Reserve Funds in the amount of \$1.12 million to Marin Transit for the shortfall on the Redwood and Grant Bus Facility. There is currently \$5.382 million in Measure A Reserve Funds. Staff recommends maintaining a reserve of \$3.5 million, leaving \$1.88 million in excess funds. The distribution share of \$1.88 million for transit is \$1.12 million. Staff will distribute remaining shares totaling \$760,000 in an upcoming Board action.

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