



DATE: January 26, 2017

TO: Transportation Authority of Marin Board of Commissioners

FROM: Dianne Steinhauser, Executive Director
Li Zhang, Chief Financial Officer

SUBJECT: Acceptance of the FY2016-17 Second Quarter Financial Report and Proposed Budget Amendments (Action), Agenda Item No.6c

RECOMMENDATION:

The TAM Board reviews and accepts the FY2016-17 Second Quarter Financial Report and proposed budget amendments. The Finance and Policy Executive Committee reviewed the item at its January 9 meeting and voted unanimously to refer it to the full TAM Board for acceptance.

BACKGROUND:

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending December 31, 2016 and covers TAM's revenue and expenditure activities from July 1, 2016 to December 31, 2016. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS:

Revenue Highlights:

As of December 31, 2016, the total Measure A Half-cent Transportation Sales Tax cash disbursements received from the Board of Equalization (BOE) for the six-month period from July to December 2016 was \$12.94 million, which is almost the same level as the total Measure A disbursements for the same period of last year. The upward trend of sales tax revenue has continued since FY2010-11 but started to level out now, with a 4.96% annual increase in FY2011-12, 11.07% increase in FY2012-13, 1.98% increase in FY2013-14, 4.90% in FY2014-15, 1.73% in FY2015-16.

As of December 31, 2016, TAM has also received a total of \$1.26 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the months of July to December which is slightly higher than the revenue received for the same period of last year.

TAM received a total of \$559,000 in annual contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided. The \$559,000 fee includes the \$430,000 base fee and \$129,000 temporary increase to support a few critical planning efforts. TAM also received \$240,716 in interest revenue from all its investments in CalTRUST for the first two quarters of FY2016-17.

Expenditure Highlights:

Total expenditure for the second quarter of the year is about \$7.75 million. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendments:

The following budget amendments are proposed for this quarterly report:

1. Increase the budget amount for “Element 3.2 - Trans. Demand Management” under Measure B VRF Programs by \$70,000, from \$130,000 to \$200,000. This budget increase is to cover the anticipated costs of the discounted rides that will be provided to SMART riders through the TAM/Lyft Partnership that was approved by the TAM Board in December 2016.
2. Under Professional Services, add budget line “CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting”. Budget increase requested for this line item is \$22,000 and funding will be from the RM2 funds available for the CMFC project. This is to cover the Mitigation Monitoring and Reporting to regulatory agencies work required for the CMFC On-Site Re-vegetation of the disturbed salt marsh. Funding is programmed under the CMFC budget and approved by the TAM Board on October 22, 2015.

Investment with CalTRUST:

With separation from the County’s financial system, TAM also moved all its investment into various accounts under CalTRUST in May 2016. TAM currently has a total of \$42.72 million invested in various CalTRUST accounts, with \$2.81 million in General CMA fund, \$38.96 million in Measure A Transportation Sales Tax Fund, \$3.61 million in the Vehicle Registration Fee Fund, and \$1.34 million in the TFCA Fund. Attachment 6 of the staff report provides a detailed investment report for each of the funds invested with CalTRUST with the monthly interest earnings and unrealized gain/loss as of December 31, 2016.

FISCAL CONSIDERATION:

None

NEXT STEPS:

Third quarter financial report for FY2016-17 will be provided for review and acceptance in April.

ATTACHMENTS:

- Attachment 1 FY2016-17 Budget to Actual Comparison as of 12/31/16
- Attachment 2 Proposed FY2016-17 Budget Amendments as of 12/31/16
- Attachment 3 FY2016-17 Revenue and Expenditure Report as of 12/31/16– Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2015-16 and FY2016-17 Monthly Measure A Sales Tax Disbursement Comparison
- Attachment 5 FY2015-16 and FY2016-17 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 CalTRUST Investment Monthly Interest Income Summary – 12/31/16
- Attachment 7 FY2016-17 Budget Revenue and Expenditure Overview
- Attachment 8 Transportation Acronyms

Attachment I: FY2016-17 Budget to Actual Comparison as of 12/31/16

Budget Line Items	Annual Budget	Actual 12/31/16	\$ Difference	Actual as % of Budget
Measure A Sales Tax Revenue	25,770,000	12,938,312	(12,831,688)	50.21%
Measure B VRF Revenue	2,350,000	1,259,430	(1,090,570)	53.59%
Cities/Towns and County Contribution	559,000	559,000	-	100.00%
Interest Revenue	230,000	240,716	10,716	104.66%
MTC STP/CMAQ Planning Fund and OBAG Grants	1,314,740	144,005	(1,170,735)	10.95%
PDA Planning Funds	85,729	-	(85,729)	0.00%
MTC Regional Measure 2 Fund	2,755,516	-	(2,755,516)	0.00%
Transportation For Clean Air Funding	356,000	-	(356,000)	0.00%
State STIP PPM Fund	49,986	-	(49,986)	0.00%
STIP/RTIP Funds	1,262,306	-	(1,262,306)	0.00%
Federal Highway Bridge Program Fund	247,691	-	(247,691)	0.00%
Nonmotorized Transportation Pilot Program Fund	27,000	-	(27,000)	0.00%
MTC Climate Initiatives Program Grant/CMAQ	125,000	-	(125,000)	0.00%
CMFC NTPP/CMAQ Pass-through	4,500,000	-	(4,500,000)	0.00%
Total Revenue Available	39,632,969	15,141,462	(24,491,506)	38.20%
EXPENDITURES				
Administration				
Salaries & Benefits - Note 1	2,203,266	1,206,522.79	996,743	54.76%
LGS Insurance and HR/Payroll Service Cost	205,000	112,259.33	92,741	54.76%
Office Lease - Note 1	240,000	135,082	104,918	56.28%
Agencywide IT and Computer Equipment Upgrade	10,000	-	10,000	0.00%
Equipment Purchase/Lease	10,000	4,099	5,901	40.99%
Telephone/Internet/ Web Hosting Services	25,000	7,957	17,043	31.83%
Office Supplies	30,000	9,275	20,725	30.92%
Update/Improvement of TAM Website	30,000	4,088	25,913	13.63%
Classification Study	30,000	-	30,000	0.00%
Insurance	15,000	5,863	9,137	39.09%
Financial Audit	21,000	8,000	13,000	38.10%
Legal Services	100,000	12,961	87,040	12.96%
Document Reproduction	40,000	4,625	35,376	11.56%
Memberships	25,000	5,944	19,056	23.78%
Travel/Meetings/Conferences	25,000	9,727	15,273	38.91%
Carshare Membership	3,000	-	3,000	0.00%
Electric Bike Purchase/Lease	3,000	-	3,000	0.00%
Professional Development	5,000	1,825	3,175	36.50%
Human Resources/Board Support	70,000	12,270	57,730	17.53%
Information Technology/Web Support	40,000	12,015	27,985	30.04%
Annual Support & Upgrade of Financial System	15,000	3,994	11,006	26.63%
Misc. Expenses	13,500	895	12,605	6.63%
Subtotal, Administration	3,158,766	1,557,401	1,601,365	49.30%

Budget Line Items	Annual Budget	Actual 12/31/16	\$ Difference	Actual as % of Budget
Professional Services				
CMP Update/Traffic Monitoring	60,000	-	60,000	0.00%
Traffic Model Maintenance & Update	200,000	42,576	157,424	21.29%
Trip Monitoring and Reporting	85,000	-	85,000	0.00%
Countywide Bike/Pedestrian Plan Update	19,000	9,746	9,254	51.29%
Project Management Oversight	210,000	-	210,000	0.00%
MSN Redwood Landfill Interchange Design/Construction	10,000	-	10,000	0.00%
MSN San Antonio Curve Correction Construction Support	250,000	65,233	184,767	26.09%
MSN San Antonio Bridge Replacement Design	200,000	14,805	185,195	7.40%
MSN Orange Ave Soundwall Mitigation Design/Construction	35,000	9,904	25,096	28.30%
HOV Gap Closure Irwin Creek Mitigation Design	60,000	103	59,897	0.17%
HOV Gap Closure Mitigation Irwin Creek Construction Management/Construction	274,231	37,202	237,029	13.57%
State Legislative Assistance	35,000	14,583	20,417	41.67%
Financial Advisor Services	15,000	1,500	13,500	10.00%
North/South Greenway Gap Closure PA&ED / PS&E	1,250,000	177,122	1,072,878	14.17%
TAM Junction CM & Construction	420,000	-	420,000	0.00%
Public Outreach Service	10,000	2,326	7,674	23.26%
Street Smart Program Implementation	27,000	-	27,000	0.00%
Carshare Pilot Program Implementation	140,000	-	140,000	0.00%
Highway 101 Ramp Metering Special Study	50,000	2,413	47,588	4.83%
Countywide Transportation Strategic Plan Consulting Pool	110,000	45,739	64,261	41.58%
65,000	13,933	51,067	21.44%	
Subtotal, Professional Services	3,525,231	437,184	3,088,047	12.40%
Measure A Sales Tax Programs/Projects				
Measure A Compliance Audit	20,000	-	20,000	0.00%
Bike/Ped Path Maintenance	137,000	-	137,000	0.00%
Central Marin Ferry Connector - SMART Insurance Policy	25,000	-	25,000	0.00%
<u>Strategy 1 - Transit</u>	<u>16,922,019</u>	<u>2,645,302</u>	<u>14,276,717</u>	<u>15.63%</u>
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>10,000,000</i>	<i>2,056,132</i>	<i>7,943,868</i>	<i>20.56%</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>1,100,000</i>	<i>263,026</i>	<i>836,974</i>	<i>23.91%</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>2,572,019</i>	<i>190,644</i>	<i>2,381,375</i>	<i>7.41%</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>3,250,000</i>	<i>135,501</i>	<i>3,114,499</i>	<i>4.17%</i>
Strategy 2 - Hwy 101 Gap Closure	250,000	-	250,000	0.00%
<i>TE/TLC/STP Swap Project</i>	<i>250,000</i>	<i>-</i>	<i>250,000</i>	<i>0.00%</i>
<u>Strategy 3 - Local Transportation Infrastructure</u>	<u>7,954,400</u>	<u>1,230,051</u>	<u>6,724,349</u>	<u>15.46%</u>
<i>Substrategy 3.1 - Major Roads</i>	<i>4,820,000</i>	<i>-</i>	<i>4,820,000</i>	<i>0.00%</i>
<i>Substrategy 3.2 - Local Roads</i>	<i>3,134,400</i>	<i>1,230,051</i>	<i>1,904,349</i>	<i>39.24%</i>
<u>Strategy 4 - Safer Access to Schools.</u>	<u>3,111,000</u>	<u>611,879</u>	<u>2,499,121</u>	<u>19.67%</u>
<i>Substrategy 4.1 - Safe Routes to Schools</i>	<i>885,000</i>	<i>257,949</i>	<i>627,051</i>	<i>29.15%</i>

Budget Line Items	Annual Budget	Actual 12/31/16	\$ Difference	Actual as % of Budget
<i>Substrategy 4.2 - Crossing Guards</i>	1,126,000	299,968	826,032	26.64%
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathways Plan Development</i>	100,000	45,600	54,400	45.60%
<i>Safe Pathway Capital Projects</i>	1,000,000	8,361	991,639	0.84%
<i>Subtotal, Measure A Programs</i>	28,419,419	4,487,232	23,932,187	15.79%
Measure B VRF Programs				
<i>Element 1 - Maintain Local Streets & Pathways</i>	2,617,897	953,818	1,664,079	36.43%
<i>Element 1.1 - Local Streets</i>	2,507,049	953,818	1,553,231	0.00%
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	110,848	-	110,848	0.00%
<i>Element 2 - Seniors & Disabled Mobility</i>	937,386	134,924	802,462	14.39%
<i>Element 2.1 - Mobility Management Programs</i>	137,578	25,880	111,698	18.81%
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	243,000	39,254	203,746	16.15%
<i>Element 2.3 - Paratransit Plus</i>	300,000	40,005	259,995	13.34%
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	256,808	29,785	227,023	11.60%
<i>Element 3 - Reduce Congestion & Pollution</i>	644,000	108,991	535,009	16.92%
<i>Element 3.1 - Safe Routes to School</i>	274,000	49,563	224,438	18.09%
<i>Element 3.2 - Trans. Demand Management</i>	130,000	46,855	83,145	36.04%
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	240,000	12,574	227,426	5.24%
<i>Subtotal, Measure B Programs</i>	4,199,283	1,197,733	3,001,550	28.52%
Interagency Agreements				
CMFC - County Agreement RM2	250,000	-	250,000	0.00%
CMFC - County Construction Agreement NTPP/CMAQ	4,500,000	-	4,500,000	0.00%
CMFC - County Parks Mitigation and Monitoring Agreement	400,000	-	400,000	0.00%
Highway 101 Ramp Metering Local Support	50,000	-	50,000	9.25%
San Rafael Transit Needs and Relocation Study Funding Agreement	5,000	-	5,000	118.88%
San Rafael Downtown Parking and Wayfinding Study	30,000	60,102	(30,102)	1202.03%
North-South Greenway (Southern Segment) County Project Management	750,000	-	750,000	0.00%
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement	490,000	1,256	488,744	0.26%
<i>Subtotal, Interagency Agreements</i>	6,475,000	61,358	6,413,642	0.95%
Other Project/Program Expenditures				
TFCA - TDM Projects/Vanpool Incentive	16,000	9,661	6,339	60.38%
TFCA - Reimbursement of Various Capital Projects	414,000	5,100	408,900	1.23%
<i>Subtotal, Other Capital Expenditures</i>	430,000	14,761	415,239	3.43%
<i>Total Expenditures</i>	46,207,700	7,755,667	38,452,032	16.78%

Note 1: Actuals for those budget lines includes costs for January 2017.

Attachment 2: Summary of FY2016-17 Budget Amendments as of 12/31/16

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Measure A Sales Tax Revenue	25,770,000	-	25,770,000
Measure B VRF Revenue	2,350,000	-	2,350,000
Cities/Towns and County Contribution	559,000	-	559,000
Interest Revenue	230,000	-	230,000
MTC STP/CMAQ Planning Fund and OBAG Grants	1,314,740	-	1,314,740
PDA Planning Funds	85,729	-	85,729
MTC Regional Measure 2 Fund	2,755,516	-	2,755,516
Transportation For Clean Air Funding	356,000	-	356,000
State STIP PPM Fund	49,986	-	49,986
STIP/RTIP Funds	1,262,306	-	1,262,306
Federal Highway Bridge Program Fund	247,691	-	247,691
Nonmotorized Transportation Pilot Program Fund	27,000	-	27,000
MTC Climate Initiatives Program Grant/CMAQ	125,000	-	125,000
CMFC NTPP/CMAQ Pass-through	4,500,000	-	4,500,000
<i>Total Revenue Available</i>	39,632,969	-	39,632,968
EXPENDITURES			
Administration			
Salaries & Benefits	2,203,266	-	2,203,266
LGS Insurance and HR/Payroll Service Cost	205,000	-	205,000
Office Lease	240,000	-	240,000
Agencywide IT and Computer Equipment Upgrade	10,000	-	10,000
Equipment Purchase/Lease	10,000	-	10,000
Telephone/Internet/ Web Hosting Services	25,000	-	25,000
Office Supplies	30,000	-	30,000
Update/Improvement of TAM Website	30,000	-	30,000
Classification Study	30,000	-	30,000
Insurance	15,000	-	15,000
Financial Audit	21,000	-	21,000
Legal Services	100,000	-	100,000
Document Reproduction	40,000	-	40,000
Memberships	25,000	-	25,000
Travel/Meetings/Conferences	25,000	-	25,000
Carshare Membership	3,000	-	3,000
Electric Bike Purchase/Lease	3,000	-	3,000
Professional Development	5,000	-	5,000
Human Resources/Board Support	70,000	-	70,000
Information Technology/Web Support	40,000	-	40,000
Annual Support & Upgrade of Financial System	15,000	-	15,000
Misc. Expenses	13,500	-	13,500
<i>Subtotal, Administration</i>	3,158,766	-	3,158,766

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Professional Services			
Approaches to the Richmond-San Rafael Bridge Project	950,000	-	950,000
CMP Update/Traffic Monitoring	60,000	-	60,000
Traffic Model Maintenance & Update	200,000	-	200,000
Trip Monitoring and Reporting	85,000	-	85,000
Countywide Bike/Pedestrian Plan Update	19,000	-	19,000
Project Management Oversight	210,000	-	210,000
MSN Redwood Landfill Interchange Design/Construction	10,000	-	10,000
MSN San Antonio Curve Correction Construction Support	250,000	-	250,000
MSN San Antonio Bridge Replacement Design	200,000	-	200,000
MSN Orange Ave Soundwall Mitigation Design/Construction	35,000	-	35,000
HOV Gap Closure Irwin Creek Mitigation Design	60,000	-	60,000
HOV Gap Closure Mitigation Irwin Creek Construction Management/Construction	274,231	-	274,231
State Legislative Assistance	35,000	-	35,000
Financial Advisor Services	15,000	-	15,000
North/South Greenway Gap Closure PA&ED / PS&E	1,250,000	-	1,250,000
TAM Junction CM & Construction	420,000	-	420,000
Public Outreach Service	10,000	-	10,000
Street Smart Program Implementation	27,000	-	27,000
Carshare Pilot Program Implementation	140,000	-	140,000
Highway 101 Ramp Metering Special Study	50,000	-	50,000
Countywide Transportation Strategic Plan	110,000	-	110,000
CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting	-	22,000	22,000
Consulting Pool	65,000	-	65,000
Subtotal, Professional Services	4,475,231	22,000	4,497,231
Measure A Sales Tax Programs/Projects			
Measure A Compliance Audit	20,000	-	20,000
Bike/Ped Path Maintenance	137,000	-	137,000
GGT Ferry Shuttle Service Contribution through MT	85,000	-	85,000
Central Marin Ferry Connector - SMART Insurance Policy	25,000	-	25,000
Strategy 1 - Transit	16,922,019	-	16,922,019
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>10,000,000</i>	<i>-</i>	<i>10,000,000</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>1,100,000</i>	<i>-</i>	<i>1,100,000</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>2,572,019</i>	<i>-</i>	<i>2,572,019</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>3,250,000</i>	<i>-</i>	<i>3,250,000</i>
Strategy 2 - Hwy 101 Gap Closure	250,000	-	250,000
TE/TLC/STP Swap Project	250,000	-	250,000

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
<u>Strategy 3 - Local Transportation</u>			
<u>Infrastructure</u>	7,954,400	-	7,954,400
<i>Substrategy 3.1 - Major Roads</i>	4,820,000	-	4,820,000
<i>Substrategy 3.2 - Local Roads</i>	3,134,400	-	3,134,400
<u>Strategy 4 - Safer Access to Schools.</u>	3,159,000	-	3,159,000
<i>Substrategy 4.1 - Safe Routes to Schools</i>	885,000	-	885,000
<i>Substrategy 4.2 - Crossing Guards</i>	1,174,000	-	1,174,000
<i>Substrategy 4.3 - Safe Pathways to School</i>			
<i>Safe Pathways Plan Development</i>	100,000	-	100,000
<i>Safe Pathway Capital Projects</i>	1,000,000	-	1,000,000
Subtotal, Measure A Programs	28,552,419	-	28,552,419
Measure B VRF Programs			
<u>Element 1 - Maintain Local Streets & Pathways</u>	2,617,897	-	2,617,897
<i>Element 1.1 - Local Streets</i>	2,507,049	-	2,507,049
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	110,848	-	110,848
<u>Element 2 - Seniors & Disabled Mobility</u>	937,386	-	937,386
<i>Element 2.1 - Mobility Management Programs</i>	137,578	-	137,578
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	243,000	-	243,000
<i>Element 2.3 - Paratransit Plus</i>	300,000	-	300,000
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	256,808	-	256,808
<u>Element 3 - Reduce Congestion & Pollution</u>	644,000	70,000	714,000
<i>Element 3.1 - Safe Routes to School</i>	274,000	-	274,000
<i>Element 3.2 - Trans. Demand Management</i>	130,000	70,000	200,000
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	240,000	-	240,000
Subtotal, Measure B Programs	4,199,283	70,000	4,269,283
Interagency Agreements			
CMFC - County Agreement RM2	250,000		250,000
CMFC - County Construction Agreement			
NTPP/CMAQ	4,500,000	-	4,500,000
CMFC - County Parks Mitigation and Monitoring Agreement	400,000	-	400,000
Highway 101 Ramp Metering Local Support	50,000	-	50,000
San Rafael Transit Needs and Relocation Study Funding Agreement	5,000	-	5,000
San Rafael Downtown Parking and Wayfinding Study	30,000	-	30,000
North-South Greenway (Southern Segment) County Project Management	750,000	-	750,000
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement	490,000	-	490,000
Subtotal, Interagency Agreements	6,475,000	-	6,475,000

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Other Project/Program Expenditures			
TFCA - TDM Projects/Vanpool Incentive	16,000	-	16,000
TFCA - Reimbursement of Various Capital Projects	414,000	-	414,000
<i>Subtotal, Other Capital Expenditures</i>	<i>430,000</i>	-	<i>430,000</i>
<i>Total Expenditures</i>	<u><i>47,290,700</i></u>	<u><i>92,000</i></u>	<u><i>47,382,700</i></u>

Attachment 3: FY2016-17 Revenue and Expenditure Report as of 12/31/16 – Measure A 1/2 Cent Sales Tax Detail

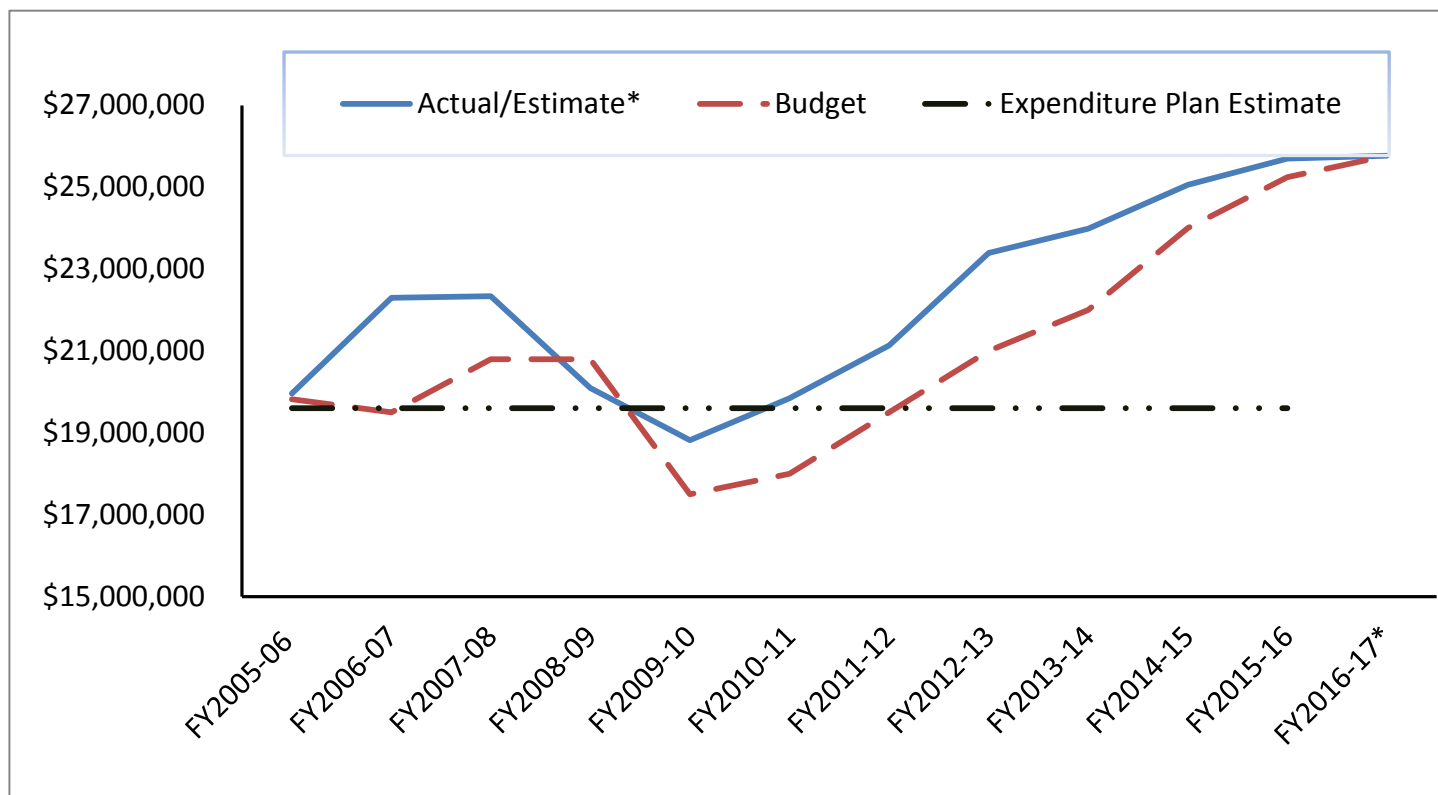
Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	Total
REVENUE																
FY2016 Accrual Balance *	3,387,549	5,382,896	77,256	988,726	-	6,418,203	1,058,190	405,633	4,303,215	(731,013)	13,807,319	3,309,565	1,064,669	995,358	1,574,870	42,042,435
FY2017 Revenue	-	-	88,533	354,132	158,333	3,028,501	245,554	736,662	491,108	783,333	1,050,894	1,092,561	247,110	314,503	262,086	8,853,312
EXPENSES																
Agencywide IT and Computer Upgrade																-
Annual Support & Upgrade of Financial System				3,994												3,994
Bike/Ped Path Maintenance																-
Carshare Membership																-
Central Marin Ferry Connector SMART Insurance Policy																-
Classification Study																-
Consulting Pool				5,129												5,129
Countywide Transportation Strategic Plan				18,359												18,359
Document Reproduction				1,382												1,382
Electric Bike Purchase/Lease																-
Equipment Lease/Purchase				4,099												4,099
Financial Advisor Services				1,500												1,500
Financial Audit				8,000												8,000
HR/Board Support				12,270												12,270
Insurance				5,863												5,863
IT Support				12,015												12,015
Legal Services				6,032												6,032
LGS Insurance and HR/Payroll Service Cost																-
Measure A Compliance Audits																-
Memberships				3,264												3,264
Misc. Expense																-
Office Lease				135,082												135,082
Office Supplies				9,256												9,256
Professional Development				1,825												1,825
Program Management Oversight																-
Public Outreach Service				780												780
Salaries & Benefits			106,054	302,489		1,587,4625	1,587,4625	1,587,4625	1,587,4625		13,090	13,090	18,532	18,532	18,532	496,669
Strategy 1 - Transit						2,056,132	263,026	190,644	135,501							2,645,302
Strategy 2 - Gap Closure																-
Strategy 3 - Streets & Roads												1,230,051				1,230,051
Strategy 4- Safe Routes													257,949	270,554	53,962	582,465
Telephone/Internet/Web Hosting Services				7,611												7,611
Travel/Meetings/Conferences				7,599												7,599
Update/Improvement of TAM Website				4,088												4,088
Total Expenses	-	-	106,054	550,637	-	2,057,719	264,613	192,231	137,088	-	13,090	1,243,141	276,481	289,087	72,494	5,202,635
BALANCE	3,387,549	5,382,896	59,735	792,222	158,333	7,388,984	1,039,131	950,064	4,657,235	52,320	14,845,124	3,158,985	1,035,297	1,020,774	1,764,462	45,693,112

Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison

(Cash Disbursement from July to June)

		FY2016	FY2017	\$ Difference	% Difference
Actuals	July	1,748,900	1,750,700	1,800	0.10%
	August	2,331,800	2,334,300	2,500	0.11%
	September	2,365,949	2,359,141	(6,808)	-0.29%
	October	1,787,000	1,784,300	(2,700)	-0.15%
	November	2,382,600	2,379,100	(3,500)	-0.15%
	December	2,417,020	2,330,771	(86,250)	-3.57%
Actual / Budget	January	1,913,400		(1,913,400)	-100.00%
	February	2,551,200		(2,551,200)	-100.00%
	March	2,146,480		(2,146,480)	-100.00%
	April	1,550,600		(1,550,600)	-100.00%
	May	2,067,400		(2,067,400)	-100.00%
	June	2,436,287		(2,436,287)	-100.00%
	July-December	13,033,270	12,938,312	(94,958)	-0.73%
Annual Disbursement	25,698,637				
FY2017 Annual Budget		25,770,000			

Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison



Attachment 5: FY2016 and FY2017 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

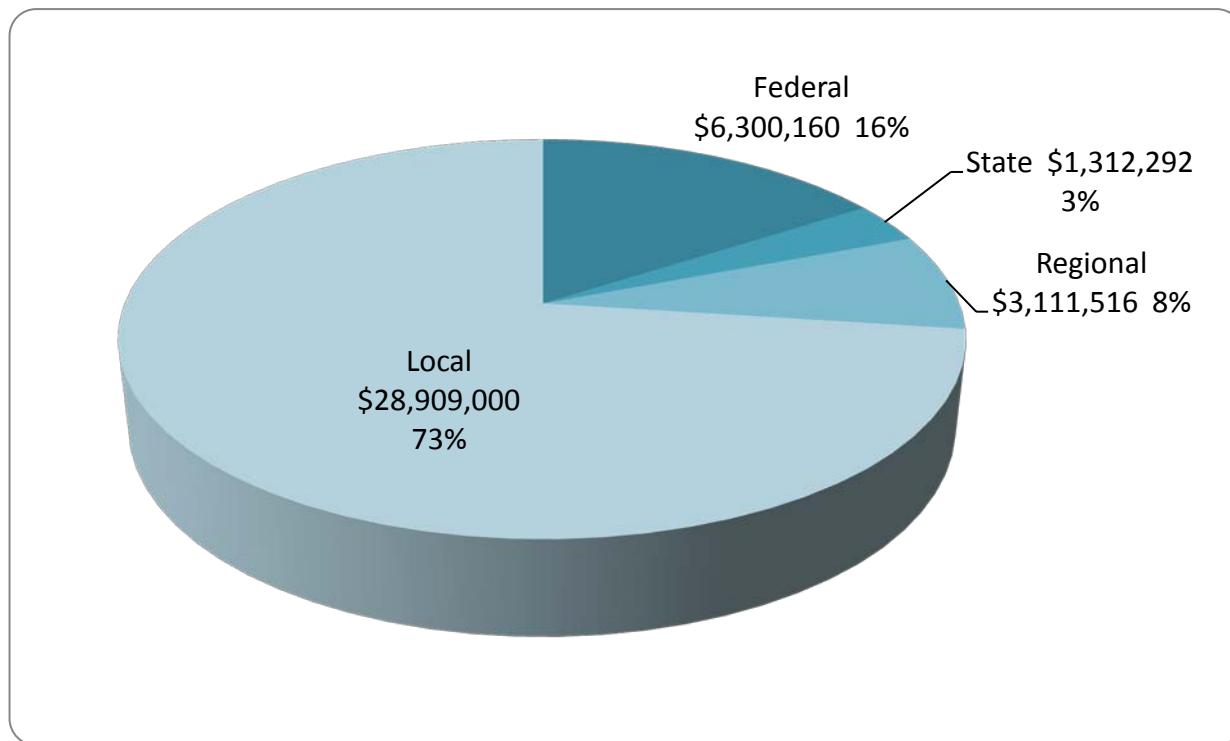
		FY2016	FY2017	\$ Difference	% Difference
Actual	July	190,806	218,249	27,443	14.38%
	August	203,634	215,745	12,111	5.95%
	September	212,095	200,622	(11,473)	-5.41%
	October	196,616	222,554	25,938	13.19%
	November	199,596	211,515	11,919	5.97%
	December	189,291	190,745	1,454	0.77%
Actual / Budget	January	179,405	-	(179,405)	-100.00%
	February	190,845	-	(190,845)	-100.00%
	March	179,863	-	(179,863)	-100.00%
	April	187,782	-	(187,782)	-100.00%
	May	201,954	-	(201,954)	-100.00%
	June	205,052	-	(205,052)	-100.00%
	July-December	<u>1,192,037</u>	<u>1,259,430</u>	<u>67,393</u>	<u>5.65%</u>
	Annual Disbursement	<u>2,336,937</u>			
FY2017 Annual Budget		<u>2,350,000</u>			

**Attachment 6: CalTRUST Investment Monthly Interest Income by Account
(July - December 2016)**

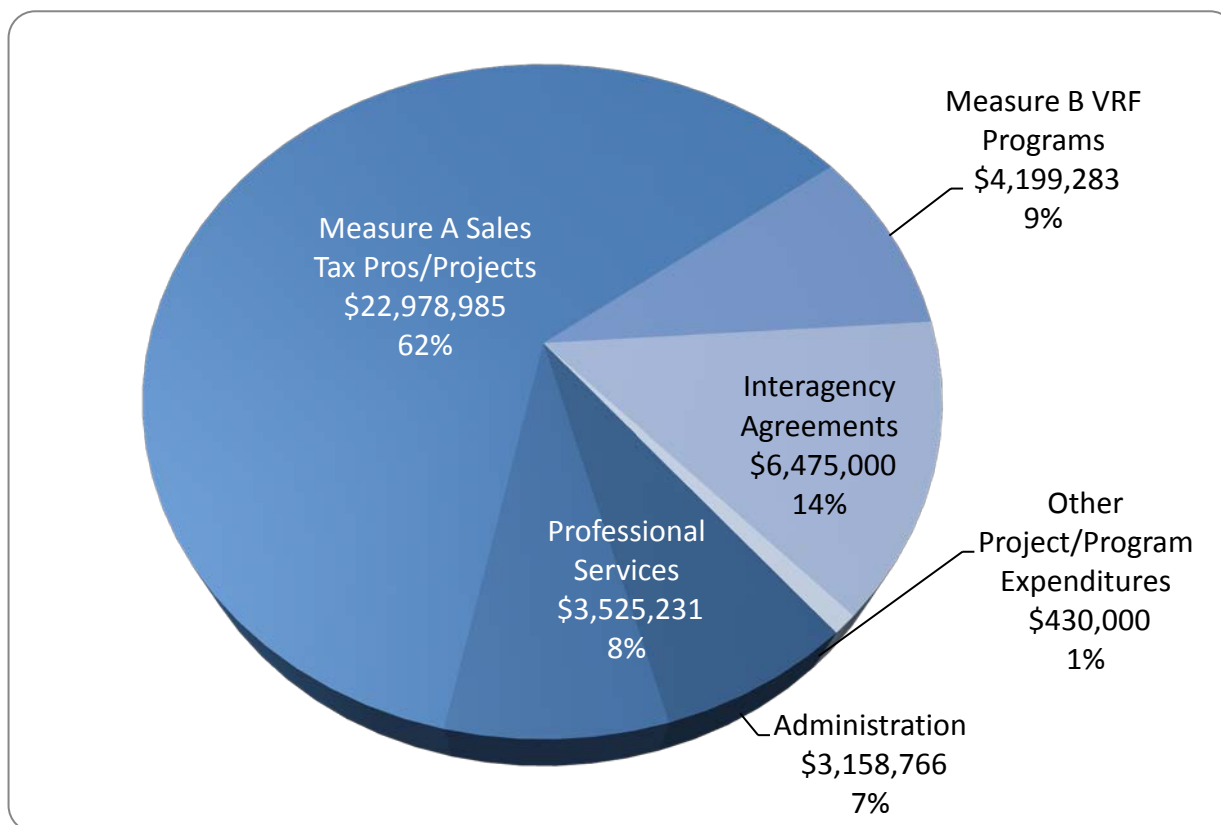
	General CMA		Mea. A Sales Tax	Mea. B VRF		TFCA		Total
	Short Term	Medium Term	Medium Term	Short Term	Medium Term	Short Term	Medium Term	CalTRUST
Principal Investment	\$ 808,530	\$ 2,000,000	\$ 38,393,102	\$ 500,000	\$ 3,072,287	\$ 500,000	\$ 831,950	\$ 46,105,869
Prior Reinvested Interest Revenue	\$ 629	\$ 2,142	\$ 528,331	\$ 6,572	\$ 24,474	\$ 6,572	\$ 891	\$ 569,612
FY2017 Monthly Interest Income								
<i>July-16</i>	\$ 504	\$ 1,709	\$ 33,246	\$ 316	\$ 2,645	\$ 316	\$ 711	\$ 39,448
<i>August-16</i>	\$ 523	\$ 1,703	\$ 33,127	\$ 327	\$ 2,635	\$ 327	\$ 708	\$ 39,350
<i>September-16</i>	\$ 532	\$ 1,668	\$ 32,449	\$ 333	\$ 2,581	\$ 333	\$ 694	\$ 38,591
<i>October-16</i>	\$ 589	\$ 1,751	\$ 34,050	\$ 369	\$ 2,708	\$ 369	\$ 728	\$ 40,564
<i>November-16</i>	\$ 580	\$ 1,757	\$ 34,169	\$ 363	\$ 2,718	\$ 363	\$ 731	\$ 40,681
<i>December-16</i>	\$ 603	\$ 1,817	\$ 35,341	\$ 377	\$ 2,811	\$ 377	\$ 756	\$ 42,082
Total for the 1st and 2nd Quarter	\$ 3,332	\$ 10,405	\$ 202,382	\$ 2,086	\$ 16,099	\$ 2,086	\$ 4,328	\$ 240,716
Unrealized Gain/(Loss) - 12/31/2016	\$ (3)	\$ (8,012)	\$ (132,991)	\$ (4)	\$ (11,403)	\$ (4)	\$ (3,333)	\$ (155,749)
Market Value - 12/31/2016	\$ 811,885	\$ 2,002,718	\$ 38,955,484	\$ 508,277	\$ 3,098,645	\$ 508,277	\$ 833,080	\$ 46,718,365

Note: \$25 million of TAM's fund balance was invested in CalTRUST as of 10/1/2013, and additional \$21.1 million was moved from the Marin County Investment Pool to CalTRUST on 5/1/2016.
Now TAM has all its investments in CalTRUST in various funds.

Attachment 7.1: FY2016-17 Budget Revenue Overview by Funding Source



Attachment 7.2: FY2016-17 Budget Expenditure Overview by Category



Note: Administration category includes all TAM's staff costs at \$2.22 million. Please note that the majority of the staff costs are for direct project and program management.

Attachment 8 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 8 - Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCI	Pavement Condition Index
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Federal Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VRF	Vehicle Registration Fee