



DATE: April 26, 2018

TO: Transportation Authority of Marin Board of Commissioners

FROM: Dianne Steinhauser, Executive Director
Li Zhang, Chief Financial Officer

SUBJECT: Review and Acceptance of the FY2017-18 Third Quarter Financial Report and Proposed Budget Amendments (Action), Agenda Item No. 6d

RECOMMENDATION:

The TAM Board reviews and accepts the FY2017-18 Third Quarter Financial Report and proposed budget amendments.

The Finance and Policy Executive Committee reviewed the item at its April 9 meeting and voted unanimously to refer it to the TAM Board for approval.

Staff made the following budget adjustments with additional information received since the presentation to the Finance and Policy Executive Committee.

1. Increased the “MTC Regional Measure 2 Fund” Revenue Line Item by \$500,000 to reflect the reimbursement payment expected for the additional work added
2. Increased the “Non-motorized Transportation Pilot Program Fund” Revenue Line and “CMFC - County Construction Agreement NTPP/CMAQ” Expenditure Line by \$1,102,598 to reflect Marin County’s last invoice to Caltrans related to the Central Marin Ferry Connector Project.
3. Added “Realized Highway 101 Right of Way Excess Funds” revenue line with \$1.75 million revenue expected to reflect the funds out of the \$3.0 million Caltrans right of way excess funds from the Highway 101 Gap Closure Project that was returned to TAM in 2014 and are being spent this year. Two out of the six projects that are funded are expected to be delayed and will not start in FY2017-18.

BACKGROUND:

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending March 31, 2018 and covers TAM’s revenue and expenditure activities from July 1, 2017 to March 31, 2018. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS:

Revenue Highlights:

As of March 31, 2018, the total Measure A, Half-Cent Transportation Sales Tax, cash disbursements received from the Board of Equalization (BOE) for the nine-month period from July 2017 to March 2018 was \$21.80 million, which is 11.61% higher than the total Measure A disbursements for the same period last year.

As of March 31, 2018, TAM has also received a total of \$1.81 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the months of July to March, which is slightly lower than the revenue received for the same period last year.

TAM received a total of \$559,000 in annual contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided. The \$559,000 fee includes the \$430,000 base fee and \$129,000 temporary increase to support a few critical planning efforts. TAM also received \$551,825 in interest revenue from all its investments in CalTRUST for the first three quarters of FY2017-18. An additional \$2.51 million were received as other federal, state and regional revenues.

Expenditure Highlights:

Total expenditure for the third quarter of the year is about \$24.14 million. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendments:

The following budget amendments are proposed for the third quarter of FY2017-18:

- Increase the budget amount for budget line “Legal Services” under Administration by \$10,000, making the total contract amount to \$35,000 for Nossaman LLP. Staff is requesting the Board to approve this minor budget amendment as part of this report.
- Increase the budget amount for budget line “North/South Greenway Gap Closure PS&E” under Professional Services by \$500,000, making the total contract amount from \$425,000 to 925,000, to address an unforeseen increase in the scope of work required to complete the design and prepare the construction documents. This budget amendment was approved by the TAM Board at its January 25, 2018 meeting.
- Increase the budget amount for budget line “EPAC and Sales Tax Reauthorization Support” under Professional Services by \$35,000, making the total contract amount from \$45,000 to 80,000 for Godbe Research. This budget amendment was approved by the TAM Board at its December 11, 2017 meeting.
- Increase the budget amount for budget line “Measure A Strategy 3.1 Major Roads” by \$1.2 million to accommodate Marin County’s allocation request for the Sir Francis Drake Rehabilitation Project in Ross Valley Planning Area. This budget amendment was approved by the TAM Board at its January 25, 2018 meeting.

Investment with CalTRUST:

Attachment 6 of the staff report provides a detailed investment report for each of the funds invested with CalTRUST with the monthly interest earnings and unrealized gain/loss as of March 31, 2018.

FISCAL CONSIDERATION:

None

NEXT STEPS:

Financial Statements for FY2017-18 will be provided for review and acceptance in October or November 2018.

ATTACHMENTS:

- Attachment 1 FY2017-18 Budget to Actual Comparison as of 3/31/18
- Attachment 2 Proposed FY2017-18 Budget Amendments as of 3/31/18
- Attachment 3 FY2017-18 Revenue and Expenditure Report as of 3/31/18– Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2016-17 and FY2017-18 Monthly Measure A Sales Tax Disbursement Comparison
- Attachment 5 FY2016-17 and FY2017-18 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 CalTRUST Investment Monthly Interest Income Summary – 3/31/18
- Attachment 7 FY2017-18 Budget Revenue and Expenditure Overview
- Attachment 8 Transportation Acronyms

Attachment I: FY2017-18 Budget to Actual Comparison as of 3/31/18

Budget Line Items	Annual Budget	Actual 3/31/18	\$ Difference	Actual as % of Budget
Measure A Sales Tax Revenue	25,960,000	21,798,389	(4,161,611)	83.97%
Measure B VRF Revenue	2,350,000	1,811,583	(538,417)	77.09%
Cities/Towns and County Contribution	559,000	559,000	-	100.00%
Interest Revenue	355,000	552,705	197,705	155.69%
MTC STP/CMAQ Planning Fund and OBAG Grants	923,138	356,227	(566,910)	38.59%
MTC Regional Measure 2 Fund	1,215,000	160,442	(1,054,558)	13.21%
Transportation For Clean Air Funding	360,000	182,737	(177,263)	50.76%
State STIP PPM Fund	206,000	-	(206,000)	0.00%
STIP/RTIP Funds	721,786	514,928	(206,858)	71.34%
Federal Highway Bridge Program Fund	236,326	-	(236,326)	0.00%
Nonmotorized Transportation Pilot Program Fund	1,261,920	1,214,985	(46,935)	96.28%
MTC Climate Initiatives Program Grant/CMAQ	215,542	77,685	(137,857)	36.04%
<i>Total Revenue Available</i>	34,363,711	27,228,682	(7,135,029)	79.24%
EXPENDITURES				
Administration				
Salaries & Benefits	2,307,703	1,129,546	1,178,157	48.95%
LGS Insurance and HR/Payroll Service Cost	214,377	104,930	109,446	48.95%
Office Lease	250,000	205,316	44,684	82.13%
Agencywide IT and Computer Equipment Upgrade	30,000	8,687	21,313	28.96%
Equipment Purchase/Lease	10,000	5,836	4,164	58.36%
Telephone/Internet/ Web Hosting Services	25,000	14,195	10,805	56.78%
Office Supplies	30,000	24,660	5,340	82.20%
Update/Improvement of TAM Website	20,000	21,921	(1,921)	109.61%
Classification Study	30,000	-	30,000	0.00%
Insurance	8,000	13,545	(5,545)	169.31%
Financial Audit	25,000	12,000	13,000	48.00%
Legal Services	120,000	29,499	90,501	24.58%
Document Reproduction	65,000	14,083	50,917	21.67%
Memberships	25,000	17,316	7,684	69.26%
Travel/Meetings/Conferences	31,500	20,003	11,497	63.50%
Carshare Membership	3,000	144	2,856	4.81%
Electric Bike Purchase/Lease	3,000	-	3,000	0.00%
Professional Development	5,000	933	4,067	18.66%
Human Resources/Board Support	70,000	62,822	7,178	89.75%
Information Technology/Web Support	45,000	29,916	15,084	66.48%

Attachment I: FY2017-18 Budget to Actual Comparison as of 3/31/18

Budget Line Items	Annual Budget	Actual 3/31/18	\$ Difference	Actual as % of Budget
Annual Support & Upgrade of Financial System	15,000	14,216	784	94.77%
Misc. Expenses	13,700	5,581	8,119	40.73%
Subtotal, Administration	3,346,280	1,735,148	1,611,132	51.85%
Professional Services			-	
Bellam Blvd 101 Off-ramp Improvements - Design	450,000	180,939	269,061	40.21%
East Sir Francis Drake Blvd Improvements of Access to RSR Bridge - Design Support	100,000	80,205	19,795	80.21%
Bike Path Improvement on Sir Francis Drake Fly-over	250,000	122,372	127,628	48.95%
580/101 Direct Connector Feasibility Study	150,000	-	150,000	0.00%
CMP Update/Traffic Monitoring	30,000	56,389	(26,389)	187.96%
Traffic Model Maintenance & Update	200,000	62,334	137,666	31.17%
Trip Monitoring and Reporting	25,000	5,641	19,359	22.57%
Countywide Bike/Pedestrian Plan Update	10,000	8,132	1,868	81.32%
Project Management Oversight	280,000	174,441	105,559	62.30%
MSN B1 Phase 2 & A4 Design	706,000	-	706,000	0.00%
MSN San Antonio Curve Correction Construction Support	150,000	56,596	93,404	37.73%
MSN San Antonio Bridge Replacement Design	200,000	50,054	149,946	25.03%
HOV Gap Closure Mitigation - Brookdale /Maintenance	20,000	250	19,750	1.25%
State Legislative Assistance	36,750	23,917	12,833	65.08%
Financial Advisor Services	20,000	4,250	15,750	21.25%
North/South Greenway Gap Closure PS&E	425,000	213,974	211,026	50.35%
TAM Junction Construction Management & Construction	680,000	513,139	166,861	75.46%
Public Outreach Service	25,000	27,924	(2,924)	111.70%
Street Smart Program Implementation	35,000	-	35,000	0.00%
Carshare Pilot Program Implementation	125,000	-	125,000	0.00%
Highway 101 Ramp Metering Special Study	50,000	-	50,000	0.00%
Highway 101 Bus on Shoulder White Paper	50,000	-	50,000	0.00%
CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting	15,000	3,603	11,397	24.02%
Consulting Pool	65,000	88,552	(23,552)	136.23%
EPAC and Sales Tax Reauthorization Support	105,000	66,327	38,673	63.17%
Subtotal, Professional Services	4,202,750	1,739,039	2,463,711	41.38%
Measure A Sales Tax Programs/Projects				
Measure A Compliance Audit	20,000	10,500	9,500	52.50%

Attachment I: FY2017-18 Budget to Actual Comparison as of 3/31/18

Budget Line Items	Annual Budget	Actual 3/31/18	\$ Difference	Actual as % of Budget
Bike/Ped Path Maintenance	166,000	-	166,000	0.00%
GGT Ferry Shuttle Service Contribution through MT	85,000	85,000	-	100.00%
Central Marin Ferry Connector - SMART Insurance Policy	25,000	-	25,000	0.00%
Strategy 1 - Transit	18,814,534	8,073,306	10,741,228	42.91%
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>10,200,000</i>	<i>5,081,851</i>	<i>5,118,149</i>	<i>49.82%</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>1,200,000</i>	<i>577,638</i>	<i>622,362</i>	<i>48.14%</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>2,154,534</i>	<i>757,998</i>	<i>1,396,536</i>	<i>35.18%</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>5,260,000</i>	<i>1,655,819</i>	<i>3,604,181</i>	<i>31.48%</i>
Strategy 2 - Hwy 101 Gap Closure/Debt Reserve	1,695,798	1,211,798	484,000	71.46%
<i>STP/SLPP Swap Projects</i>	<i>1,695,798</i>	<i>1,211,798</i>	<i>484,000</i>	<i>71.46%</i>
Strategy 3 - Local Transportation Infrastructure	10,506,419	5,519,188	4,987,231	52.53%
<i>Substrategy 3.1 - Major Roads</i>	<i>7,050,000</i>	<i>3,972,228</i>	<i>3,077,772</i>	<i>56.34%</i>
<i>Substrategy 3.2 - Local Roads</i>	<i>3,456,419</i>	<i>1,546,960</i>	<i>1,909,459</i>	<i>44.76%</i>
Strategy 4 - Safer Access to Schools.	4,008,000	1,661,038	2,346,962	41.44%
<i>Substrategy 4.1 - Safe Routes to Schools</i>	<i>823,000</i>	<i>404,009</i>	<i>418,991</i>	<i>49.09%</i>
<i>Substrategy 4.2 - Crossing Guards</i>			-	
<i>Crossing Guards Services</i>	<i>1,350,000</i>	<i>657,962</i>		<i>48.74%</i>
<i>Crossing Guards Count Services</i>	<i>235,000</i>	<i>221,884</i>		<i>94.42%</i>
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathways Plan Development</i>	<i>100,000</i>	<i>109,659</i>	<i>(9,659)</i>	<i>109.66%</i>
<i>Safe Pathway Capital Projects</i>	<i>1,500,000</i>	<i>267,525</i>	<i>1,232,475</i>	<i>17.83%</i>
Subtotal, Measure A Programs	35,320,751	16,560,831	18,759,920	46.89%
Measure B VRF Programs				
Element 1 - Maintain Local Streets & Pathways	112,000	-	112,000	0.00%
<i>Element 1.1 - Local Streets</i>	<i>-</i>	<i>-</i>	<i>-</i>	
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	<i>112,000</i>	<i>-</i>	<i>112,000</i>	<i>0.00%</i>
Element 2 - Seniors & Disabled Mobility	1,045,000	419,927	625,073	40.18%
<i>Element 2.1 - Mobility Management Programs</i>	<i>140,000</i>	<i>85,211</i>	<i>54,789</i>	<i>60.87%</i>
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	<i>185,000</i>	<i>116,306</i>	<i>68,694</i>	<i>62.87%</i>
<i>Element 2.3 - Paratransit Plus</i>	<i>500,000</i>	<i>158,341</i>	<i>341,659</i>	<i>31.67%</i>
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	<i>220,000</i>	<i>60,069</i>	<i>159,931</i>	<i>27.30%</i>
Element 3 - Reduce Congestion & Pollution	660,000	268,417	391,583	40.67%
<i>Element 3.1 - Safe Routes to School</i>	<i>150,000</i>	<i>188,490</i>	<i>(38,490)</i>	<i>125.66%</i>
<i>Element 3.2 - Trans. Demand Management</i>	<i>200,000</i>	<i>26,782</i>	<i>173,218</i>	<i>13.39%</i>
<i>Lyft Partnership Agreement</i>	<i>70,000</i>	<i>14,485</i>	<i>55,515</i>	<i>20.69%</i>

Attachment I: FY2017-18 Budget to Actual Comparison as of 3/31/18

Budget Line Items	Annual Budget	Actual 3/31/18	\$ Difference	Actual as % of Budget
<i>Element 3.3 - Discretionary Fuel (EV)</i>				
<i>Programs</i>	240,000	38,660	201,340	16.11%
Subtotal, Measure B Programs	1,817,000	688,344	1,128,656	37.88%
Interagency Agreements				
CMFC County Agreement RM2 (Maintenance Parks Dept.)	25,000		25,000	0.00%
Highway 101 Ramp Metering Local Support North-South Greenway (Southern Segment)- County Project Management	50,000	-	50,000	0.00%
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	750,000	-	750,000	0.00%
SR37 Study Funding Contribution - Agreement	400,000	-	400,000	0.00%
Funding Agreement with Larkspur For East SF Drake Improvement Project	20,000	10,274	9,726	51.37%
County Lower Marin City Drainage Study Agreement	2,300,000	1,649,647	650,353	71.72%
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	75,000	22,438	52,562	29.92%
Caltrans MSN A2 and A3 Construction Support	302,100	-	302,100	0.00%
Sausalito - Gate 6 Bridgeway Intersection Improvements	167,000	125,000	42,000	74.85%
Marin County - Signal Improvements/Upgrades on SFD Blvd	156,000	78,928	77,072	50.59%
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	340,000	-	340,000	0.00%
San Rafael - Multi Pathway - 2nd Street to Anderson Drive	526,000	-	526,000	0.00%
Marin Transit - Downtown Novato Bus Stop Improvement Project	250,000	-	250,000	0.00%
CMFC - County Construction Agreement NTPP/CMAQ	311,000	311,000	-	100.00%
	1,214,985	1,214,985	(0)	100.00%
Subtotal, Interagency Agreements	6,887,085	3,412,272	3,474,813	49.55%
Other Project/Program Expenditures				
TFCA - Reimbursement of Various Capital Projects	786,000	1,392	784,608	0.18%
Subtotal, Other Capital Expenditures	786,000	1,392	784,608	0.18%
Total Expenditures	52,359,866	24,137,026	28,222,841	46.10%

Attachment 2: Summary of FY2017-18 Budget Amendments as of 3/31/18

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Measure A Sales Tax Revenue	25,960,000	-	25,960,000
Measure B VRF Revenue	2,350,000	-	2,350,000
Cities/Towns and County Contribution	559,000	-	559,000
Interest Revenue	355,000	-	355,000
MTC STP/CMAQ Planning Fund and OBAG Grants	923,138	-	923,138
MTC Regional Measure 2 Fund	1,215,000	500,000	1,715,000
Transportation For Clean Air Funding	360,000	-	360,000
State STIP PPM Fund	206,000	-	206,000
STIP/RTIP Funds	721,786	-	721,786
Federal Highway Bridge Program Fund	236,326	-	236,326
Nonmotorized Transportation Pilot Program Fund	1,261,920	1,102,598	2,364,518
Realized Highway 101 Right of Way Excess Funds		1,750,000	1,750,000
MTC Climate Initiatives Program Grant/CMAQ	215,542	-	215,542
<i>Total Revenue Available</i>	34,363,712	3,352,598	37,716,310
EXPENDITURES			
Administration			
Salaries & Benefits	2,307,703	-	2,307,703
LGS Insurance and HR/Payroll Service Cost	214,377	-	214,377
Office Lease	250,000	-	250,000
Agencywide IT and Computer Equipment Upgrade	30,000	-	30,000
Equipment Purchase/Lease	10,000	-	10,000
Telephone/Internet/ Web Hosting Services	25,000	-	25,000
Office Supplies	30,000	-	30,000
Update/Improvement of TAM Website	20,000	-	20,000
Classification Study	30,000	-	30,000
Insurance	8,000	-	8,000
Financial Audit	25,000	-	25,000
Legal Services	120,000	10,000	130,000
Document Reproduction	65,000	-	65,000
Memberships	25,000	-	25,000
Travel/Meetings/Conferences	31,500	-	31,500
Carshare Membership	3,000	-	3,000
Electric Bike Purchase/Lease	3,000	-	3,000
Professional Development	5,000	-	5,000
Human Resources/Board Support	70,000	-	70,000
Information Technology/Web Support	45,000	-	45,000

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Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Annual Support & Upgrade of Financial System	15,000	-	15,000
Misc. Expenses	13,700	-	13,700
Subtotal, Administration	3,346,280	10,000	3,356,280
Professional Services			
Bellam Blvd 101 Off-ramp Improvements - Design	450,000	-	450,000
East Sir Francis Drake Blvd Improvements of Access to RSR Bridge - Design Support	100,000	-	100,000
Bike Path Improvement on Sir Francis Drake Fly-over	250,000	-	250,000
580/101 Direct Connector Feasibility Study	150,000	-	150,000
CMP Update/Traffic Monitoring	30,000	-	30,000
Traffic Model Maintenance & Update	200,000	-	200,000
Trip Monitoring and Reporting	25,000	-	25,000
Countywide Bike/Pedestrian Plan Update	10,000	-	10,000
Project Management Oversight	280,000	-	280,000
MSN B1 Phase 2 & A4 Design	706,000	-	706,000
MSN San Antonio Curve Correction Construction Support	150,000	-	150,000
MSN San Antonio Bridge Replacement Design	200,000	-	200,000
HOV Gap Closure Mitigation - Brookdale /Maintenance	20,000	-	20,000
State Legislative Assistance	36,750	-	36,750
Financial Advisor Services	20,000	-	20,000
North/South Greenway Gap Closure PS&E	425,000	500,000	925,000
TAM Junction Construction Management & Construction	680,000	-	680,000
Public Outreach Service	25,000	-	25,000
Street Smart Program Implementation	35,000	-	35,000
Carshare Pilot Program Implementation	125,000	-	125,000
Highway 101 Ramp Metering Special Study	50,000	-	50,000
Highway 101 Bus on Shoulder White Paper	50,000	-	50,000
CMFC Onsite Re-Vegetation Mitigation			
Monitoring and Reporting	15,000	-	15,000
Consulting Pool	65,000	-	65,000
EPAC and Sales Tax Reauthorization Support	105,000	35,000	140,000
Subtotal, Professional Services	4,202,750	535,000	4,737,750
Measure A Sales Tax Programs/Projects			
Measure A Compliance Audit	20,000	-	20,000
Bike/Ped Path Maintenance	166,000	-	166,000
GGT Ferry Shuttle Service Contribution through MT	85,000	-	85,000

Attachment 2: Summary of FY2017-18 Budget Amendments as of 3/31/18

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Central Marin Ferry Connector - SMART Insurance Policy	25,000	-	25,000
Strategy 1 - Transit	18,814,534	-	18,814,534
<i>Substrategy 1.1 - Local Bus Transit Service</i>	10,200,000	-	10,200,000
<i>Substrategy 1.2 - Rural Bus Transit System</i>	1,200,000	-	1,200,000
<i>Substrategy 1.3 - Special Needs Transit Services</i>	2,154,534	-	2,154,534
<i>Substrategy 1.4 - Bus Transit Facilities</i>	5,260,000	-	5,260,000
Strategy 2 - Hwy 101 Gap Closure/Debt Reserve	1,695,798	-	1,695,798
<i>STP/SLPP Swap Project</i>	1,695,798	-	1,695,798
Strategy 3 - Local Transportation Infrastructure	10,506,419	1,200,000	11,706,419
<i>Substrategy 3.1 - Major Roads</i>	7,050,000	1,200,000	8,250,000
<i>Substrategy 3.2 - Local Roads</i>	3,456,419	-	3,456,419
Strategy 4 - Safer Access to Schools.	4,008,000	-	4,008,000
<i>Substrategy 4.1 - Safe Routes to Schools</i>	823,000	-	823,000
<i>Substrategy 4.2 - Crossing Guards</i>			
<i>Crossing Guards Services</i>	1,350,000	-	1,350,000
<i>Crossing Guards Count Services</i>	235,000	-	235,000
<i>Substrategy 4.3 - Safe Pathways to School</i>			
<i>Safe Pathways Plan Development</i>	100,000	-	100,000
<i>Safe Pathway Capital Projects</i>	1,500,000	-	1,500,000
Subtotal, Measure A Programs	35,320,751	1,200,000	36,520,751
Measure B VRF Programs			
<i>Element 1 - Maintain Local Streets & Pathways</i>	112,000	-	112,000
<i>Element 1.1 - Local Streets</i>	-	-	-
<i>Element 1.2 - Bike/Ped Pathways Maintenance</i>	112,000	-	112,000
<i>Element 2 - Seniors & Disabled Mobility</i>	1,045,000	-	1,045,000
<i>Element 2.1 - Mobility Management Programs</i>	140,000	-	140,000
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	185,000	-	185,000
<i>Element 2.3 - Paratransit Plus</i>	500,000	-	500,000
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	220,000	-	220,000
<i>Element 3 - Reduce Congestion & Pollution</i>	660,000	-	660,000
<i>Element 3.1 - Safe Routes to School</i>	150,000	-	150,000
<i>Element 3.2 - Trans. Demand Management</i>	200,000	-	200,000
<i>Lyft Partnership Agreement</i>	70,000	-	70,000
<i>Element 3.3 - Discretionary Fuel (EV) Programs</i>	240,000	-	240,000
Subtotal, Measure B Programs	1,817,000	-	1,817,000

Attachment 2: Summary of FY2017-18 Budget Amendments as of 3/31/18

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Interagency Agreements			
CMFC County Agreement RM2 (Maintenance Parks Dept.)	25,000	-	25,000
Highway 101 Ramp Metering Local Support	50,000	-	50,000
North-South Greenway (Southern Segment)- County Project Management	750,000	-	750,000
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	400,000	-	400,000
SR37 Study Funding Contribution - Agreement	20,000	-	20,000
Funding Agreement with Larkspur For East SF Drake Improvement Project	2,300,000	-	2,300,000
County Lower Marin City Drainage Study Agreement	75,000	-	75,000
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	302,100	-	302,100
Caltrans MSN A2 and A3 Construction Support	167,000	-	167,000
Sausalito - Gate 6 Bridgeway Intersection Improvements	156,000	-	156,000
Marin County - Signal Improvements/Upgrades on SFD Blvd	340,000	-	340,000
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	526,000	-	526,000
San Rafael - Multi Pathway - 2nd Street to Anderson Drive	250,000	-	250,000
Marin Transit - Downtown Novato Bus Stop Improvement Project	311,000	-	311,000
CMFC - County Construction Agreement NTPP/CMAQ	1,214,985	1,102,598	2,317,583
Subtotal, Interagency Agreements	6,887,085	1,102,598	7,989,683
Other Project/Program Expenditures			
TFCA - Reimbursement of Various Capital Projects	786,000	-	786,000
Subtotal, Other Capital Expenditures	786,000	-	786,000
Total Expenditures	52,359,866	2,847,598	55,207,464

Attachment 3: FY2017-18 Revenue and Expenditure Report as of 3/31/18 – Measure A 1/2 Cent Sales Tax Detail

Item 6d - Attachment

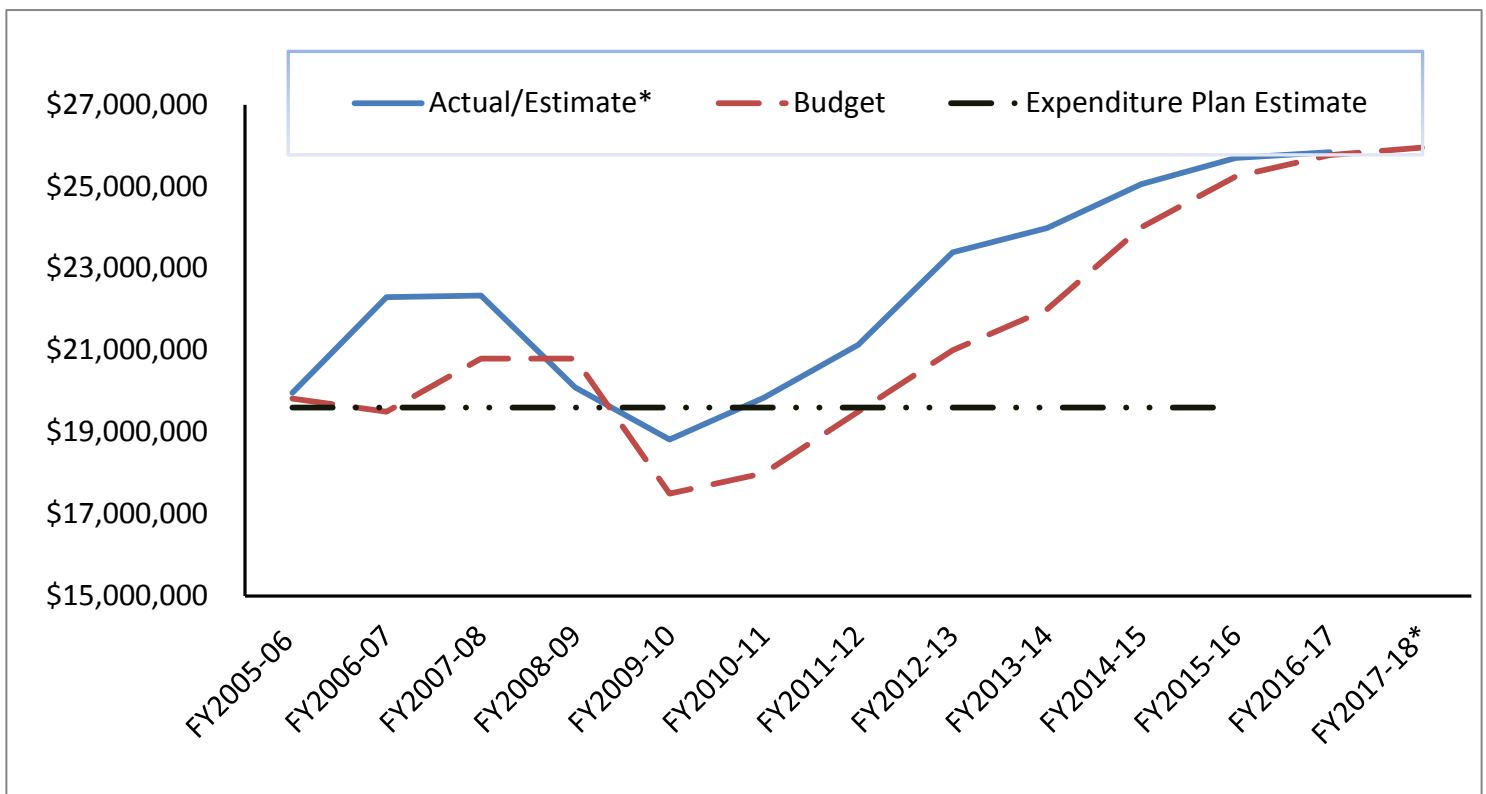
Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure/Debt Reserve	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	Total
REVENUE																
FY2017 Accrual Balance	3,419,976	5,285,266	144,964	896,559	-	6,115,985	713,850	376,161	4,786,363	1,022,975	10,307,097	3,343,416	1,400,081	919,476	1,453,183	40,185,351
FY2018 Revenue	551,825	-	177,951	711,804	277,083	6,174,558	500,640	1,501,920	1,001,280	1,370,833	2,152,296	2,225,212	510,454	649,669	541,390	18,346,915
EXPENSES																
ADMINISTRATION																
Salaries & Benefits				593,413												593,413
LGS Insurance and HR/Payroll Service Cost				-												-
Office Lease				205,316												205,316
Agencywide IT and Computer Equipment Upgrade				8,687												8,687
Equipment Purchase/Lease				5,836												5,836
Telephone/Internet/ Web Hosting Services				14,195												14,195
Office Supplies				23,418												23,418
Update/Improvement of TAM Website				21,921												21,921
Classification Study				-												-
Insurance				13,545												13,545
Financial Audit				12,000												12,000
Legal Services				21,560												21,560
Document Reproduction				9,758												9,758
Memberships				5,316												5,316
Travel/Meetings/Conferences				13,992												13,992
Carshare Membership				144												144
Electric Bike Purchase/Lease				-												-
Professional Development				933												933
Human Resources/Payroll/Board Support				62,822												62,822
Information Technology Support				29,916												29,916
Annual Support & Upgrade of Financial System				14,216												14,216
Misc Expenses				1,946												1,946
PROFESSIONAL SERVICES																
Bellam Blvd 101 Off-ramp Improvements - Design										180,939						180,939
ESFD Blvd Impr of Access to RSR Bridge - Design Support										80,205						80,205
Bike Path Improvement on Sir Francis Drake Fly-over										122,372						122,372
580/101 Direct Connector Feasibility Study																-
Project Management Oversight				44,105												44,105
Financial Advisor Services				4,250												4,250
TAM Junction Construction Management & Construction															457,134	457,134
Public Outreach Service Support																-
Consulting Pool				6,853												6,853
MEASURE A SALES TAX PROGRAMS/PROJECTS																
Measure A Compliance Audit				10,500												10,500
Bike/Ped Path Maintenance																-
GGT Ferry Shuttle Service Contribution through MT				85,000												85,000
Central Marin Ferry Connector - SMART Insurance Policy																-
Strategy 1 - Transit						5,081,851	577,638	757,998	1,655,819							8,073,306
Strategy 2 - Gap Closure / Debt Reserve										1,211,798						1,211,798
Strategy 3 - Streets & Roads											3,972,228	1,546,960				5,519,188
Strategy 4 - Safe Routes													404,009	809,840	377,183	1,591,032
INTERAGENCY AGREEMENTS																
Funding Agreement with Larkspur For East SF Drake Improvement Project										1,649,647						1,649,647
County Lower Marin City Drainage Study Agreement - Swap						22,438										22,438
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement																-
Total Expenses	-	-	-	1,209,641	-	5,104,289	577,638	757,998	1,655,819	3,244,961	3,972,228	1,546,960	404,009	809,840	834,318	20,117,701
BALANCE	3,971,802	5,285,266	322,915	398,722	277,083	7,186,254	636,851	1,120,083	4,131,823	(851,152)	8,487,164	4,021,668	1,506,525	759,305	1,160,256	38,414,565

Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison

(Cash Disbursement from July to June)

		FY2017	FY2018	\$ Difference	% Difference
Actuals	July	1,750,700	1,715,700	(35,000)	-2.00%
	August	2,334,300	2,287,600	(46,700)	-2.00%
	September	2,359,141	2,721,654	362,513	15.37%
	October	1,784,300	1,755,200	(29,100)	-1.63%
	November	2,379,100	2,340,200	(38,900)	-1.64%
	December	2,330,771	2,830,710	499,939	21.45%
	January	1,921,100	1,922,900	1,800	0.09%
	February	2,561,400	2,563,900	2,500	0.10%
	March	2,110,685	3,660,526	1,549,841	73.43%
Actual / Budget	April	1,557,800	-	(1,557,800)	-100.00%
	May	2,077,100	-	(2,077,100)	-100.00%
	June	2,671,065	-	(2,671,065)	-100.00%
	July-March	<u>19,531,496</u>	<u>21,798,389</u>	<u>2,266,893</u>	<u>11.61%</u>
	Annual Disbursement	<u>25,837,461</u>			
	FY2018 Annual Budget		<u>25,960,000</u>		

Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison



Attachment 5: FY2017 and FY2018 Monthly Measure B VRF Disbursement Comparison

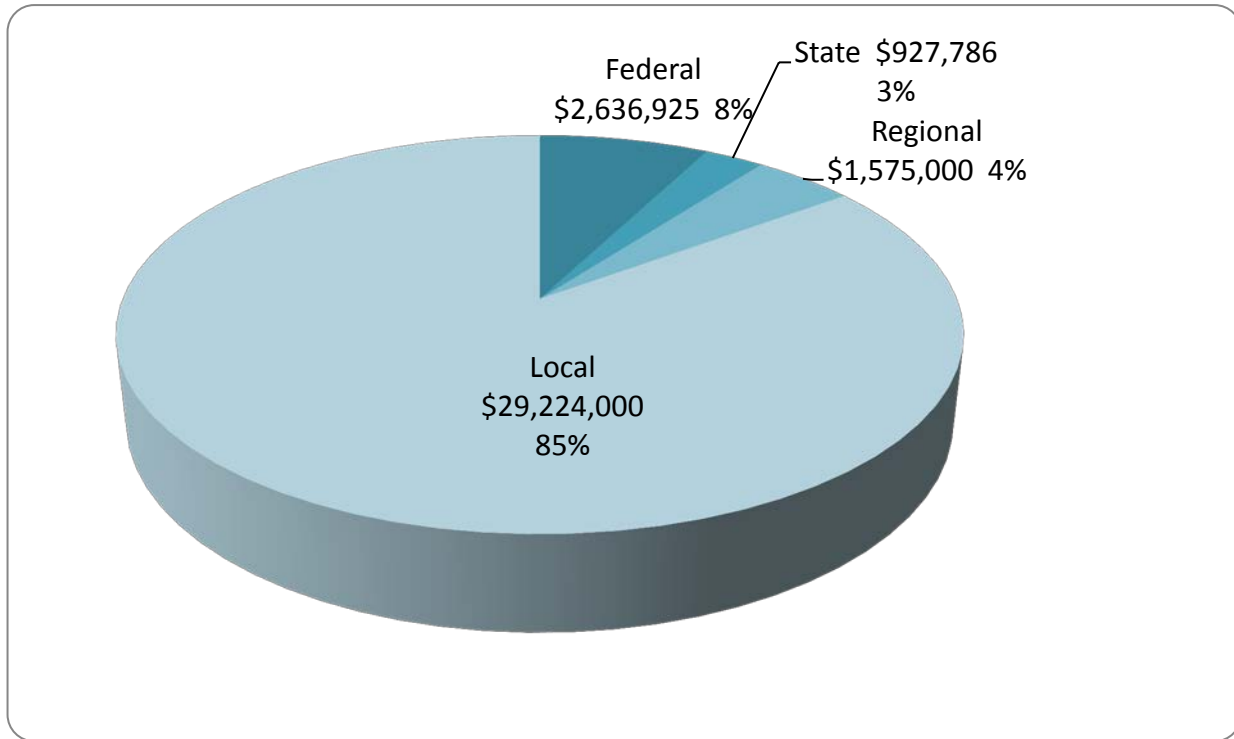
(Cash Disbursement from July to June)

		FY2017	FY2018	\$ Difference	% Difference
Actual	July	218,249	212,315	(5,935)	-2.72%
	August	215,745	211,733	(4,011)	-1.86%
	September	200,622	195,142	(5,480)	-2.73%
	October	222,554	216,932	(5,622)	-2.53%
	November	211,515	201,566	(9,949)	-4.70%
	December	190,745	197,154	6,409	3.36%
	January	184,065	186,692	2,627	1.43%
	February	184,149	184,297	148	0.08%
	March	193,006	205,752	12,746	6.60%
Actual / Budget	April	194,424		(194,424)	-100.00%
	May	214,507	-	(214,507)	-100.00%
	June	180,005	-	(180,005)	-100.00%
	July-March	<u>1,820,650</u>	<u>1,811,583</u>	<u>(9,067)</u>	<u>-0.50%</u>
	Annual Disbursement	<u>2,409,586</u>			
	FY2018 Annual Budget		<u>2,350,000</u>		

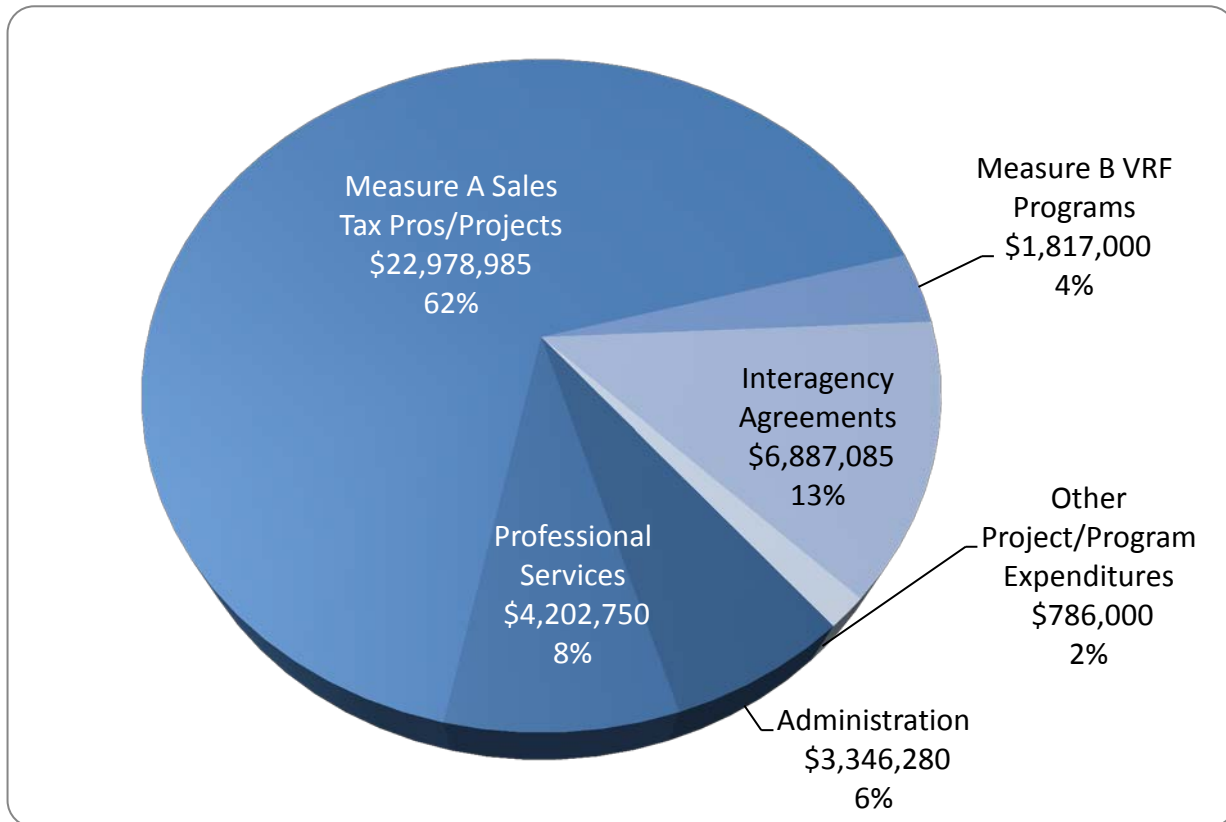
Attachment 6: CalTRUST Investment Monthly Interest Income by Account
(July - March 2018)

	General CMA		Mea. A Sales Tax	Mea. B VRF		TFCA		Total
	Short Term	Medium Term	Medium Term	Short Term	Medium Term	Short Term	Medium Term	CalTRUST
Principal Investment	\$ 808,530	\$ 2,000,000	\$ 38,393,102	\$ 500,000	\$ 3,072,287	\$ 500,000	\$ 831,950	\$ 46,105,869
Prior Reinvested Interest Revenue	\$ 8,115	\$ 24,871	\$ 970,437	\$ 11,258	\$ 59,641	\$ 11,258	\$ 10,345	\$ 1,095,926
FY2017-18 Monthly Interest Income								
<i>July-17</i>	\$ 773	\$ 2,363	\$ 45,966	\$ 484	\$ 3,656	\$ 484	\$ 983	\$ 54,710
<i>August-17</i>	\$ 878	\$ 2,562	\$ 49,827	\$ 550	\$ 3,963	\$ 550	\$ 1,066	\$ 59,395
<i>September-17</i>	\$ 800	\$ 2,375	\$ 46,191	\$ 501	\$ 3,674	\$ 501	\$ 988	\$ 55,030
<i>October-17</i>	\$ 898	\$ 2,664	\$ 51,814	\$ 562	\$ 4,121	\$ 562	\$ 1,108	\$ 61,729
<i>November-17</i>	\$ 560	\$ 2,547	\$ 49,542	\$ 538	\$ 3,941	\$ 538	\$ 1,059	\$ 58,726
<i>December-17</i>	\$ 561	\$ 2,575	\$ 50,091	\$ 541	\$ 3,984	\$ 541	\$ 1,071	\$ 59,364
<i>January-18</i>	\$ 1,052	\$ 2,918	\$ 56,766	\$ 658	\$ 4,515	\$ 658	\$ 1,214	\$ 67,782
<i>February-18</i>	\$ 975	\$ 2,675	\$ 52,026	\$ 610	\$ 4,138	\$ 610	\$ 1,113	\$ 62,147
<i>March-18</i>	\$ 1,113	\$ 3,142	\$ 61,124	\$ 697	\$ 4,862	\$ 697	\$ 1,307	\$ 72,943
<i>April-18</i>								\$ -
<i>May-18</i>								\$ -
<i>June-18</i>								\$ -
Total for the First 3 Quarters	\$ 7,610	\$ 23,821	\$ 463,346	\$ 5,142	\$ 36,856	\$ 5,142	\$ 9,909	\$ 551,825
Unrealized Gain/(Loss) - 3/31/18	\$ (1,644)	\$ (30,300)	\$ (566,522)	\$ (1,032)	\$ (45,887)	\$ (1,032)	\$ (12,604)	\$ (659,020)
Market Value - 3/31/18	\$ 822,611	\$ 2,018,392	\$ 39,260,363	\$ 515,369	\$ 3,122,896	\$ 515,369	\$ 839,600	\$ 47,094,600

Attachment 7.1: FY2017-18 Budget Revenue Overview by Funding Source



Attachment 7.2: FY2017-18 Budget Expenditure Overview by Category



Note: Administration category includes all TAM's staff costs at \$2.22 million. Please note that the majority of the staff costs are for direct project and program management.

Attachment 8 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 8 - Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee