



DATE: June 28, 2018

TO: Transportation Authority of Marin Board of Commissioners

FROM: Dianne Steinhauser, Executive Director
Li Zhang, Chief Financial Officer

SUBJECT: Public Hearing on the Proposed TAM FY2018-19 Annual Budget, Agenda Item 12a

RECOMMENDATION

The Board conducts a public hearing and receives public input on the draft TAM FY2018-19 Annual Budget.

Pursuant to Article VI, Section 106.1 of the TAM Administrative Code, no later than its June meeting of each year, the TAM Board shall adopt the annual budget for the following fiscal year. A minimum thirty-day public comment period and a public hearing are also required as part of the budget development process. The TAM Board adopted the recommended FY2018-19 revenue levels for both Measure A, the Half-cent Transportation Sales Tax, and, Measure B, the \$10 Vehicle Registration Fee, and the budget development schedule at its March 22, 2018 meeting. The draft FY2018-19 Annual Budget was reviewed and released by the TAM Board for its required 30-day public comment period at the May 14, 2018 TAM Board meeting. The draft FY2018-19 Annual Budget has also been reviewed by TAM's Citizens' Oversight Committee and the Marin Managers Association.

Details of the Draft FY2018-19 Annual Budget are presented under Item 12b of the TAM Board packet.

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