

A green vertical bar is on the left side of the slide. At the bottom left, there is a stylized logo for TAM (Transportation Authority of Marin) consisting of a green mountain-like shape with a white outline and the letters 'TAM' in blue below it.

# **Review of the Measure AA and B Revenue Estimates for FY2019-20 Budget Development Process**

**Citizens' Oversight Committee**

**March 18, 2019**

**Transportation Authority of Marin**

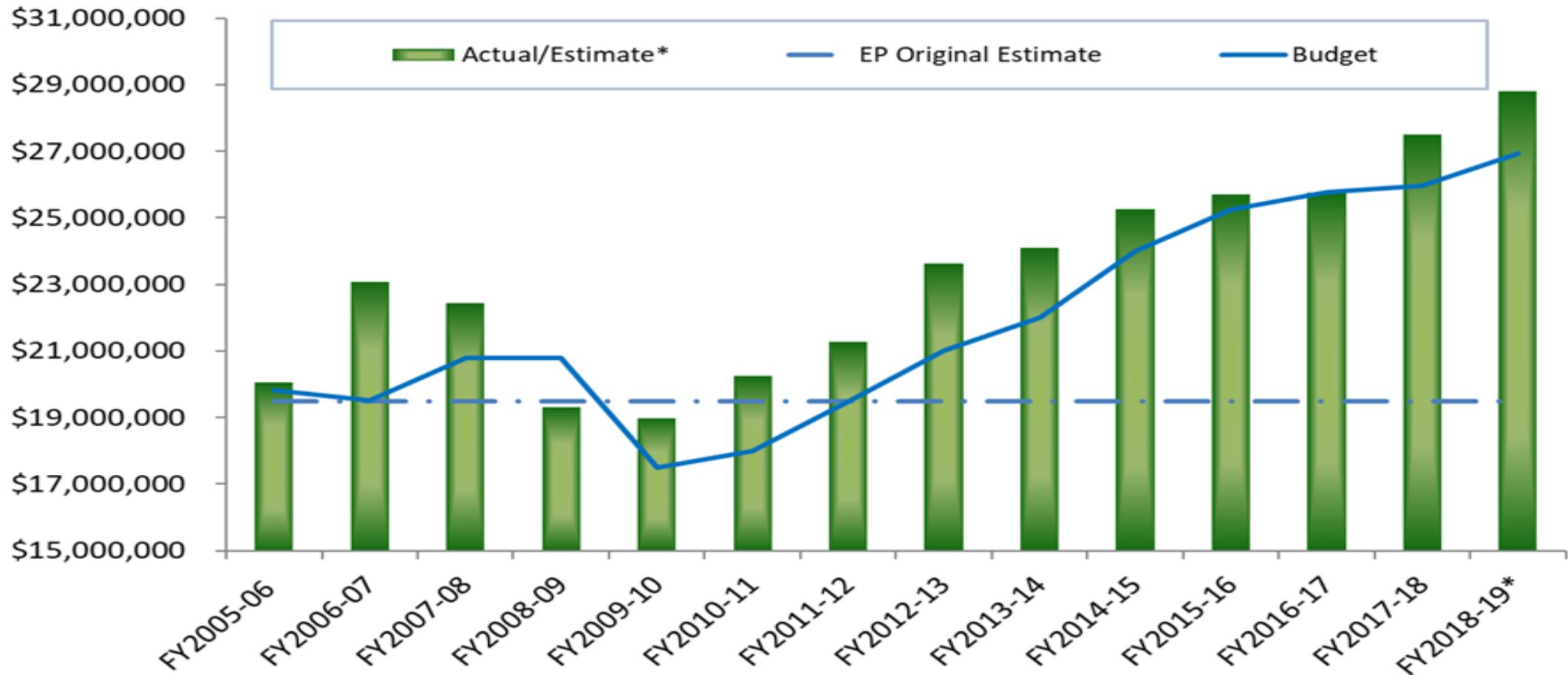
[www.tam.ca.gov](http://www.tam.ca.gov)

# TAM FY2019-20 Annual Budget Development Schedule

<b>February 5, 2019</b>	<b>Budget Kick-off Meeting</b>
<b>February - March 2019</b>	<b>Staff Budget Work at Project/Program Level</b>
<b>March 2019</b>	<b>Review and Acceptance of Measure AA/B Revenue Levels</b>
<b>April/May 2019</b>	<b>Review and Release of Draft Budget for Comments</b>
<b>May/June</b>	<b>Public Hearing and Adoption of Final Budget</b>

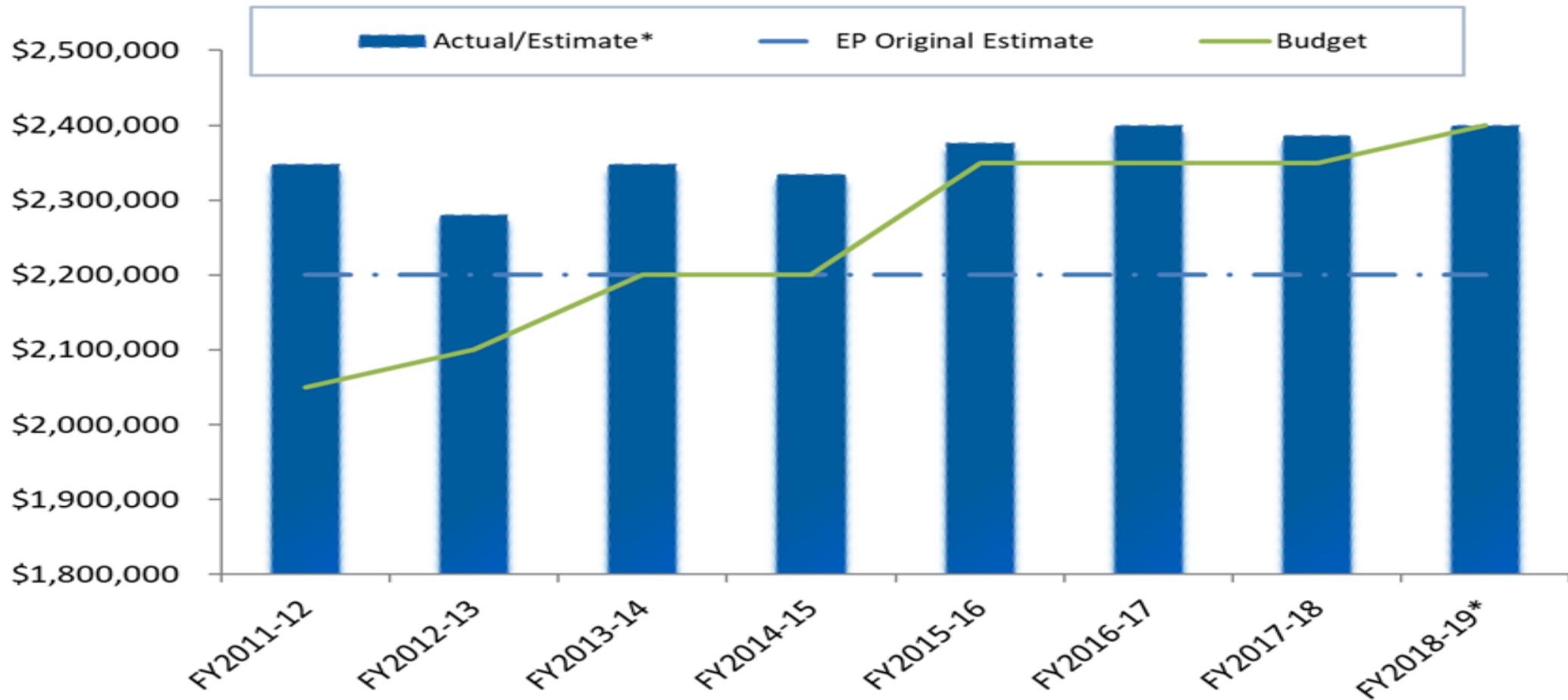
# Measure A/AA Revenue Trend

**Chart 1: Measure A/AA Annual Collection Actual/Estimate Vs Budget Comparison**



# Measure B Revenue Trend

**Chart 2: Measure B VRF Annual Actual/Estimate Vs Budget Comparison**



# Measure AA FY2019-20 Projection Scenarios

Budget Option	Assumption	In Millions
Option 1: Conservative	Assuming recession late 2019/early 2020	\$27.5 million
Option 2: Moderate	Assuming similar level revenue level as FY2018-19	\$28.3 million
Option 3: Aggressive	Apply BOE's Statewide 3.55% Growth rate to the \$28.3 million expected FY2018-19 revenue level	\$29.3 million

To continue TAM's prudent and conservative approach and better prepare the agency for the next recession, staff recommends that Option 1, the conservative level at \$27.5 million, to be approved for the development of the FY2019-20 TAM Annual Budget.

# Measure B FY2019-20 Revenue Projection

Table 1: DMV Estimated Marin County Fee Paid Vehicle Registration

Year 2000 -2017

Year	Registered Vehicle	Annual # Change	Annual % Change
2000	232,450	N/A	N/A
2001	235,679	3,229	1.39%
2002	239,689	4,010	1.70%
2003	232,712	-6,977	-2.91%
2004	243,499	10,787	4.64%
2005	238,045	-5,454	-2.24%
2006	242,478	4,433	1.86%
2007	242,953	475	0.20%
2008	241,308	-1,645	-0.68%
2009	240,466	-842	-0.35%
2010	240,345	-121	-0.05%
2011	235,891	-4,454	-1.85%
2012	235,535	-356	-0.15%
2013	240,921	5,386	2.29%
2014	243,069	2,148	0.89%
2015	245,849	2,780	1.14%
2016	249,314	3,465	1.41%
2017	247,424	-1,890	-0.76%

Data Source: DMV Forecasting Unit

Budgeted Measure B revenue for the current year is \$2.4 million and actual collection for FY2017-18 is \$2.39 million. Staff believes that actual revenue will be close to the \$2.40 million budgeted and recommends setting the budget level for FY2019-20 at \$2.40 million as well.

# Thank you!

