

**Review of the
Measure AA and B Revenue
Estimates for FY2019-20 Budget
Development Process**

TAM Board Meeting

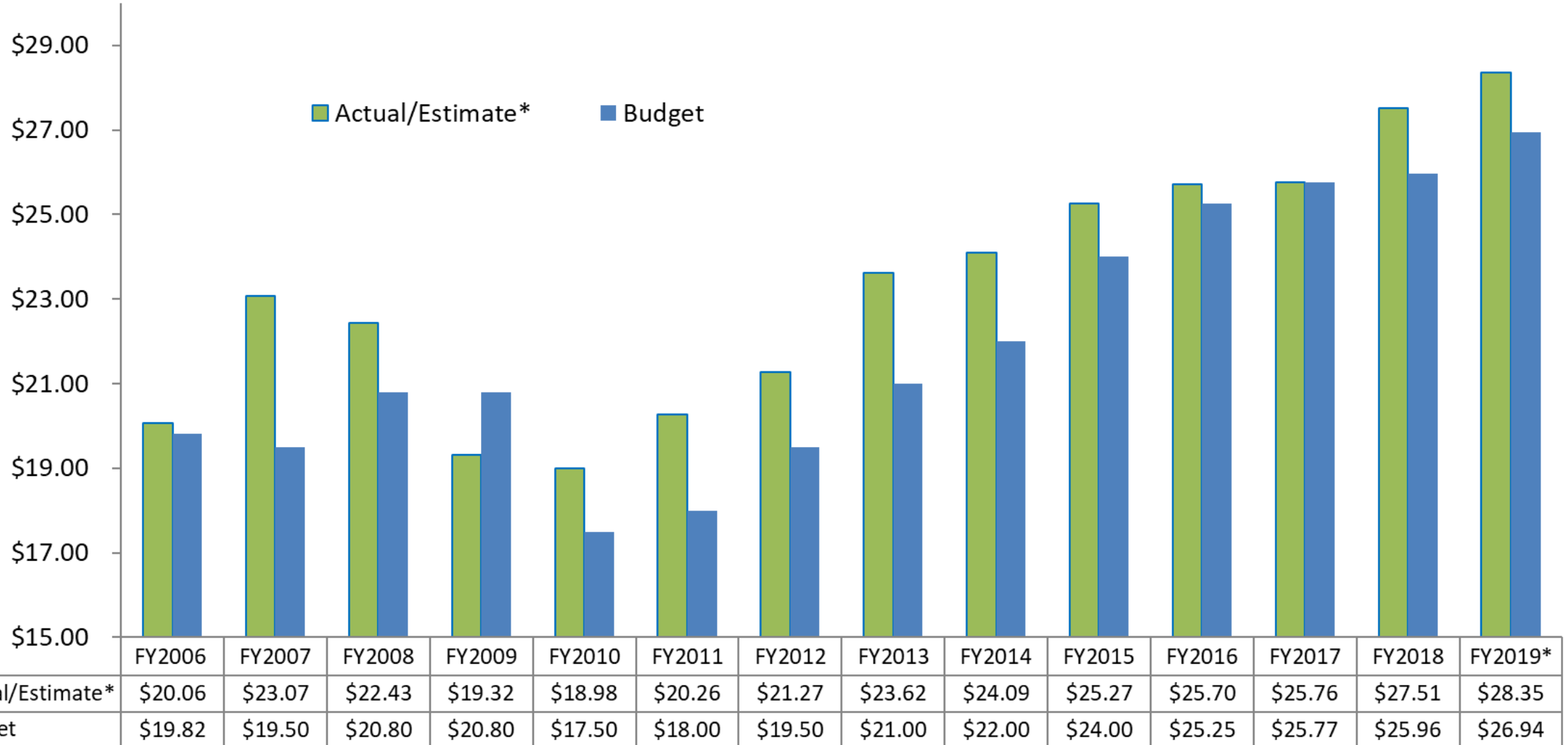
March 28, 2019



TAM FY2019-20 Annual Budget Development Schedule

February 5, 2019	Staff Budget Kick-off Meeting
February-March 2019	Staff Budget Work at Project/Program Level
March 2019	Review and Acceptance of Measure AA/B Revenue Levels
April-May 2019	Staff Develop Draft Budget and Work Plans
May 2019	Review and Release of Draft Budget Report for Comments
June 2019	Public Hearing and Adoption of Final Budget

Chart 1: Measure A/AA Annual Collection Actual/Estimate Vs Budget Comparison
(Number in Million)



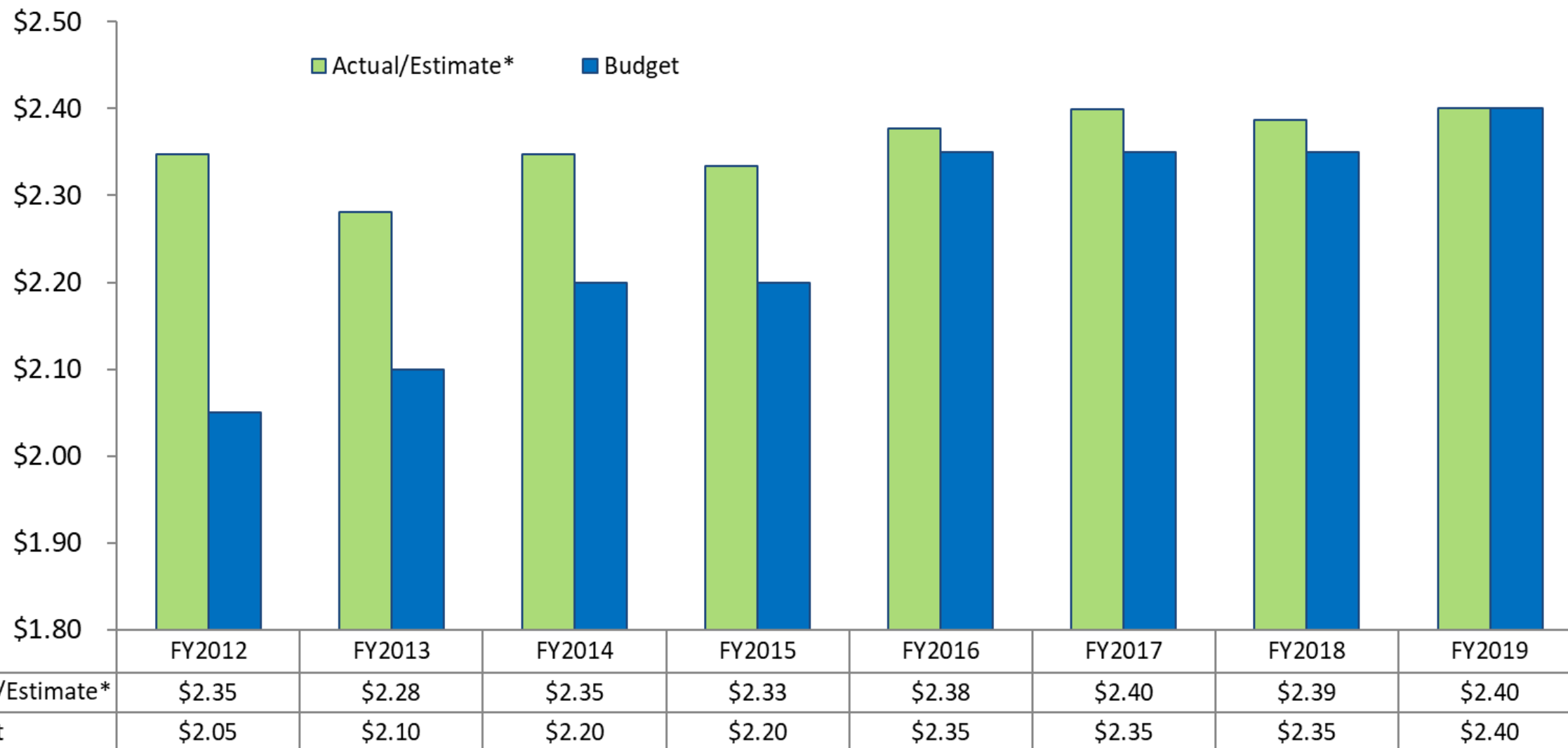
Measure AA FY2019-20 Projection Scenarios

Budget Option	Assumption	Estimated \$
Option 1: Conservative	Assuming recession starting late 2019/early 2020	\$27.5 million
Option 2: Moderate	Assuming similar level revenue as FY2018-19	\$28.3 million
Option 3: Aggressive	Apply BOE's Statewide 3.55% Growth rate to the \$28.3 million expected FY2018-19 revenue level	\$29.3 million

To continue TAM's prudent and conservative approach and better prepare the agency for the next recession, staff recommends that Option 1, the conservative level at \$27.5 million, to be approved for the development of the FY2019-20 TAM Annual Budget.

Chart 2: Measure B VRF Annual Actual/Estimate Vs Budget Comparison

(Numbers in Million)



Measure B FY2019-20 Revenue Projection

Table 1: DMV Estimated Marin County Fee Paid Vehicle Registration

Year 2000 -2017

Year	Registered Vehicle	Annual # Change	Annual % Change
2000	232,450	N/A	N/A
2001	235,679	3,229	1.39%
2002	239,689	4,010	1.70%
2003	232,712	-6,977	-2.91%
2004	243,499	10,787	4.64%
2005	238,045	-5,454	-2.24%
2006	242,478	4,433	1.86%
2007	242,953	475	0.20%
2008	241,308	-1,645	-0.68%
2009	240,466	-842	-0.35%
2010	240,345	-121	-0.05%
2011	235,891	-4,454	-1.85%
2012	235,535	-356	-0.15%
2013	240,921	5,386	2.29%
2014	243,069	2,148	0.89%
2015	245,849	2,780	1.14%
2016	249,314	3,465	1.41%
2017	247,424	-1,890	-0.76%

Data Source: DMV Forecasting Unit

Budgeted Measure B revenue for the current year is \$2.4 million and actual collection for FY2017-18 is \$2.39 million. Staff believes that actual revenue will be close to the \$2.40 million budgeted and recommends setting the budget level for FY2019-20 at \$2.40 million as well.

Board Actions Needed Tonight

1. Approve the recommended FY2019-20 revenue levels for Measure AA and Measure B
 - Measure AA: \$27.5 million
 - Measure B: \$2.4 million
2. Approve the recommended FY2019-20 budget development schedule

