



DATE: June 27, 2019

TO: Transportation Authority of Marin Board of Commissioners

FROM: Dianne Steinhauser, Executive Director
Li Zhang, Chief Financial Officer

SUBJECT: Public Hearing on the Proposed TAM FY2019-20 Annual Budget, Agenda Item No. 12a

RECOMMENDATION

The Board conducts a public hearing and receives public input on the Proposed TAM FY2019-20 Annual Budget.

Pursuant to Article VI, Section 106.1 of the TAM Administrative Code, no later than its June meeting of each year, the TAM Board shall adopt the annual budget for the following fiscal year. A minimum thirty-day public comment period and a public hearing are also required as part of the budget development process. The TAM Board adopted the recommended FY2019-20 revenue levels for both Measure AA, the 1/2-Cent Transportation Sales Tax, and, Measure B, the \$10 Vehicle Registration Fee, and the budget development schedule at its March 28, 2019 meeting. The Proposed FY2019-20 Annual Budget was reviewed and released by the TAM Board for its required 30-day public comment period at the May 30, 2019 TAM Board meeting. The Proposed FY2019-20 Annual Budget has also been reviewed by TAM's Citizens' Oversight Committee and the Marin Managers Association.

Details of the Proposed FY2019-20 Annual Budget are presented under Item 12b of the TAM Board packet.

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