



DATE: October 21, 2019

TO: Transportation Authority of Marin Citizens' Oversight Committee

FROM: Li Zhang, Chief Financial Officer

SUBJECT: Review of the FY2019-20 First Quarter Financial Report (Information), Agenda Item No.6

RECOMMENDATION:

N/A – Information Item

BACKGROUND:

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending September 30, 2019 and covers TAM's revenue and expenditure activities from July 1, 2019 to September 30, 2019. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS:

Revenue Highlights:

As of September 30, 2019, the total Measure A/AA 1/2-Cent Transportation Sales Tax cash disbursements received from the California Department of Tax and Fee Administration (CDTFA) for the three-month period from July to September 2019 was \$7.40 million, which is 11.02% higher than the total Measure A disbursements for the same period of FY2018-19.

As of September 30, 2019, TAM has also received a total of \$0.62 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicles (DMV) for the three-month period from July to September 2019, which is about 3.78% higher than the same period of last year.

As of September 30, 2019, TAM received all the fee contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided. The total fee of \$559,000 includes the \$430,000 base fee and \$129,000 temporary increase to support a few critical planning efforts. TAM received \$276,594 in interest revenue from all its investments in CalTRUST and its money market account with Bank of Marin for the first quarter of FY2019-20.

Expenditure Highlights:

Total expenditures through the first quarter of the year is about \$1.08 million. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendments:

The following budget amendment is proposed for the first quarter of FY2019-20:

- Increase the “Financial Advisor/Sales Tax Audit Services” line by \$20,000, from \$20,000 to \$40,000, to cover the consultant support for TAM efforts to coordinate with Caltrans in developing a project in the State Route (SR) 37 corridor to raise SR 37 above the most flooded areas in Marin County, from Highway 101 to Atherton Avenue. Funds from the City/County fee will be used for this effort. The amount was approved by the TAM Board at its April 25, 2019 meeting. The work was expected to be completed by June 30, 2019 but was delayed and needs to be amended into this year’s budget.

Investment with CalTRUST:

Attachment 7 of the staff report provides a detailed investment report for each of the CalTRUST funds TAM invests in, with the monthly interest earnings and unrealized gain/loss as of September 30, 2019.

FISCAL CONSIDERATION:

None

NEXT STEPS:

Second quarter financial report for FY2019-20 will be provided for review in January 2020.

ATTACHMENTS:

- Attachment 1 FY2019-20 Budget to Actual Comparison as of 9/30/2019
- Attachment 2 Summary of FY2019-20 Budget Amendments as of 9/30/2019
- Attachment 3 FY2019-20 Revenue and Expenditure Report as of 9/30/2019– Measure A Sales Tax Detail
- Attachment 4 FY2019-20 Revenue and Expenditure Report as of 9/30/19 – Measure AA Sales Tax Detail
- Attachment 5 5.1: FY2019 and FY2020 Monthly Measure A/AA Sales Tax Disbursement Comparison
5.2: Annual Measure A/AA Sales Tax Actual Vs. Budget Comparison
- Attachment 6 FY2019 and FY2020 Monthly Measure B VRF Disbursement Comparison
- Attachment 7 CalTRUST Investment Monthly Interest Income by Fund
- Attachment 8 8.1: FY2019-20 Budget Revenue Overview by Funding Source
8.2: FY2019-20 Budget Expenditure Overview by Category
- Attachment 9 Transportation Acronyms

Attachment I: FY2019-20 Budget to Actual Comparison as of 9/30/19

Budget Line Items	Annual Budget	Actual 9/30/19	\$ Difference	Actual as % of Budget
Measure A/AA Sales Tax Revenue	27,500,000	7,402,684	(20,097,316)	26.92%
Measure B VRF Revenue	2,400,000	624,986	(1,775,014)	26.04%
Cities/Towns and County Contribution	559,000	558,999	(1)	100.00%
Interest Revenue - Note 1	910,000	283,750	(626,250)	31.18%
MTC STP/CMAQ Planning Fund and OBAG Grants	1,039,487		(1,039,487)	0.00%
MTC Regional Measure 2 Fund	5,528,889		(5,528,889)	0.00%
Marin Transportation For Clean Air Funding	363,000		(363,000)	0.00%
Regional TFCA Competitive Grant	283,637		(283,637)	0.00%
State STIP PPM Fund	160,813		(160,813)	0.00%
STIP/RTIP/ITIP Funds/SB1 Local Partnership	948,500		(948,500)	0.00%
Nonmotorized Transportation Pilot Program Fund	19,000		(19,000)	0.00%
MTC Climate Initiatives Program Grant	72,091		(72,091)	0.00%
Federal STP Fund	600,000		(600,000)	0.00%
Caltrans Bus On Shoulder Grant	88,000		(88,000)	0.00%
Realized Highway 101 ROW Excess Fund	4,349,000		(4,349,000)	0.00%
Total Revenue Available	44,821,417	8,870,419	(35,950,998)	19.79%
EXPENDITURES				
Administration				
Salaries & Benefits	2,600,596	507,478	2,093,118	19.51%
Pension and OPEB Section 115 Trust Pre-Funding	157,470	-	157,470	0.00%
Office Lease	260,000	83,277	176,723	32.03%
Agencywide IT and Computer Equipment Upgrade	10,000	2,651	7,349	26.51%
Equipment Purchase/Lease	10,000	2,047	7,953	20.47%
Telephone/Internet/ Web Hosting Services	25,000	8,260	16,740	33.04%
Office Supplies	31,000	5,753	25,247	18.56%
Updates and Technical Support for TAM Website	20,000	-	20,000	0.00%
Classification Study	30,000	-	30,000	0.00%
Insurance	11,000	10,496	504	95.42%
Financial Audit	20,000	-	20,000	0.00%
Legal Services	80,000	12,043	67,957	15.05%
Document/Video/Marketing Material Production	45,000	4,854	40,146	10.79%
Memberships	25,000	18,046	6,954	72.18%
Travel/Meetings/Conferences	40,000	3,932	36,068	9.83%
Professional Development	8,000	576	7,424	7.20%
Human Resources/Board Support	60,000	450	59,550	0.75%
Information Technology Support	45,000	5,520	39,480	12.27%
Annual Support & Upgrade of Financial System	10,000	-	10,000	0.00%
Misc. Expenses	15,000	2,603	12,397	17.35%
Subtotal, Administration	3,503,066	667,986	2,835,080	19.07%
Professional Services				
Bellam Blvd 101 Off-ramp Improvements - Design & R/W	250,000	10,826	239,174	4.33%

Attachment I: FY2019-20 Budget to Actual Comparison as of 9/30/19

Budget Line Items	Annual Budget	Actual 9/30/19	\$ Difference	Actual as % of Budget
SFD Flyover Bike Path Barrier	100,000	-	100,000	0.00%
CMP Update/Traffic Monitoring	60,000	17,670	42,330	29.45%
Travel Model Maintenance & Update	80,000	-	80,000	0.00%
Traffic Monitoring and Reporting	25,000	-	25,000	0.00%
Project Management Oversight	400,000	-	400,000	0.00%
MSN Phase 2 HOV Lane ROW/Utility Relocation & Design	1,100,000	-	1,100,000	0.00%
MSN San Antonio Curve Correction Construction Support	40,000	4,677	35,323	11.69%
HOV Gap Closure Mitigation - Brookdale /Maintenance	6,000	-	6,000	0.00%
State Legislative Assistance	42,000	7,000	35,000	16.67%
Financial Advisor/Sales Tax Audit Services	20,000	875	19,125	4.38%
North-South Greenway Gap Closure / PS&E & CM Services	400,000	690	399,310	0.17%
Public Outreach Service Support	45,000	-	45,000	0.00%
Street Smart Program Implementation	19,000	9,400	9,600	49.47%
CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting	2,500	-	2,500	0.00%
Bus On Shoulder Feasibility Study	100,000	-	100,000	0.00%
Consulting Pool	70,000	-	70,000	0.00%
Subtotal, Professional Services	2,759,500	51,138	2,708,362	1.85%
Measure A Sales Tax Programs/Projects				
Measure A Compliance Audit	20,000	-	20,000	0.00%
Bike/Ped Path Maintenance	100,000	-	100,000	0.00%
Central Marin Ferry Connector - SMART Insurance Policy	10,000	-	10,000	0.00%
<u>Strategy 1 - Transit</u>	<u>5,284,100</u>	<u>-</u>	<u>5,284,100</u>	<u>0.00%</u>
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>2,015,600</i>	<i>-</i>	<i>2,015,600</i>	<i>0.00%</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>#DIV/0!</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>#DIV/0!</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>3,268,500</i>	<i>-</i>	<i>3,268,500</i>	<i>0.00%</i>
Strategy 2 - Hwy 101 Gap Closure	300,000	-	300,000	0.00%
<i>STP/HIP Swap Project</i>	<i>300,000</i>	<i>-</i>	<i>300,000</i>	<i>0.00%</i>
<u>Strategy 3 - Local Transportation Infrastructure</u>	<u>6,243,544</u>	<u>108,416</u>	<u>6,135,128</u>	<u>1.74%</u>
<i>Substrategy 3.1 - Major Roads</i>	<i>3,800,000</i>	<i>-</i>	<i>3,800,000</i>	<i>0.00%</i>
<i>Substrategy 3.2 - Local Roads</i>	<i>2,443,544</i>	<i>108,416</i>	<i>2,335,128</i>	<i>4.44%</i>
<u>Strategy 4 - Safer Access to Schools.</u>	<u>2,151,000</u>	<u>28,674</u>	<u>2,122,326</u>	<u>1.33%</u>
<i>Substrategy 4.1 - Safe Routes to Schools</i>	<i>550,000</i>	<i>-</i>	<i>550,000</i>	<i>0.00%</i>
<i>Substrategy 4.2 - Crossing Guards</i>	<i>350,000</i>	<i>28,674</i>	<i>321,326</i>	<i>8.19%</i>
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathways Plan Development</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.00%</i>
<i>Safe Pathway Capital Projects</i>	<i>1,251,000</i>	<i>-</i>	<i>1,251,000</i>	<i>0.00%</i>
Subtotal, Measure A Programs	14,108,644	137,090	13,971,554	0.97%

Attachment I: FY2019-20 Budget to Actual Comparison as of 9/30/19

Budget Line Items	Annual Budget	Actual 9/30/19	\$ Difference	Actual as % of Budget
Measure B VRF Programs				
<i>Element 1 - Maintain Local Streets & Pathways</i>	2,528,821	107,141	2,421,680	4.24%
<i>Element 1.1 - Local Streets</i>	2,414,821	107,141	2,307,680	
<i>Element 1.2 - Bike/Ped Pathways</i>	114,000	-	114,000	0.00%
<i>Element 2 - Seniors & Disabled Mobility</i>	1,245,000	-	1,245,000	0.00%
<i>Element 2.1 - Mobility Management Programs</i>	140,000	-	140,000	0.00%
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	235,000	-	235,000	0.00%
<i>Element 2.3 - Paratransit Plus</i>	700,000	-	700,000	0.00%
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	170,000	-	170,000	0.00%
<i>Element 3 - Reduce Congestion & Pollution</i>	870,000	35,788	834,212	4.11%
<i>Element 3.1 - Safe Routes to School/ Street Smart Program</i>	175,000	-	175,000	0.00%
<i>Element 3.2 - Commute Alternative Programs</i>	350,000	31,482	318,518	8.99%
<i>Element 3.3 - Alternative Fuel Vehicle Program</i>	345,000	4,306	340,694	1.25%
Subtotal, Measure B Programs	4,643,821	142,929	4,500,892	3.08%
Measure AA Sales Tax Programs/Projects				
<i>Category 1 - Reduce Congestion</i>	4,600,000	4,275	4,595,725	0.09%
<i>Category 1.1 - Completion of Marin-Sonoma Narrows MSN Phase 2 HOV Lane ROW/Utility Relocation & Design</i>	2,800,000	-	2,800,000	0.00%
<i>Category 1.2 - Match for Completion of 101/580 Direct Connector</i>				
580/101 Direct Connector Project PID & PAED	1,400,000	4,275	1,395,725	0.31%
<i>Category 1.3 - Enhance Interchanges</i>	350,000	-	350,000	0.00%
<i>Category 1.4 - Traffic Demand Management</i>	50,000	-	50,000	0.00%
<i>Category 2 - Local Transportation Infrastructure</i>	2,190,425	59,872	2,130,553	2.73%
<i>Category 2.1 - Local Roads</i>	1,349,425	59,872	1,289,553	4.44%
<i>Category 2.2 Safe Pathways</i>	650,000	-	650,000	0.00%
<i>Category 2.3 - Sea Level Rise</i>	50,000	-	50,000	0.00%
<i>Category 2.4 Innovative Technology</i>	141,000	-	141,000	0.00%
<i>Category 3 - Safer Access to Schools.</i>	1,740,000	-	1,740,000	0.00%
<i>Category 3.1 - Safe Routes to Schools</i>	400,000	-	400,000	0.00%
<i>Category 3.2 - Crossing Guards</i>	1,340,000	-	1,340,000	
<i>Category 3.3 - Safe Pathways Capital Projects</i>	-	-	-	
<i>Category 4 - Transit</i>	13,598,186	-	13,598,186	0.00%
<i>Category 4.1 - Local Bus Transit Service</i>	7,584,400	-	7,584,400	0.00%
<i>Category 4.2 - Rural Bus Transit System</i>	948,639	-	948,639	0.00%
<i>Category 4.3 - Special Needs Transit Services</i>	2,809,000	-	2,809,000	0.00%
<i>Category 4.4 - School Transit Service</i>	1,120,000	-	1,120,000	0.00%
<i>Category 4.5 - Bus Transit Facilities</i>	1,024,147	-	1,024,147	0.00%
<i>Category 4.6 - Expand Access to Transit</i>	112,000	-	112,000	0.00%
Subtotal, Measure AA Programs	22,128,611	64,147	22,064,464	0.29%

Attachment I: FY2019-20 Budget to Actual Comparison as of 9/30/19

Budget Line Items	Annual Budget	Actual 9/30/19	\$ Difference	Actual as % of Budget
Interagency Agreements				
North-South Greenway (Southern Segment)- County Project Management	150,000	-	150,000	0.00%
North-South Greenway (Northern Segment) Cooperative Agreement with Caltrans for Construction	5,000,000	-	5,000,000	0.00%
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	400,000	-	400,000	0.00%
Funding Agreement with County of Marin for Bellam Boulevard Construction and Construction Management	3,955,000	-	3,955,000	0.00%
County Lower Marin City Drainage Study Agreement	45,000	-	45,000	0.00%
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	318,000	-	318,000	0.00%
Marin Transit Bus Facility Lease or Purchase Fund Contribution	1,100,000	-	1,100,000	0.00%
Sausalito - Gate 6 Bridgeway Intersection Improvements	73,000	-	73,000	0.00%
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	526,000	-	526,000	0.00%
San Anselmo-Hub Reconfiguration Phase I Study	309,000	-	309,000	0.00%
Marin County/Caltrans Planning Grant Match Manzanita & Southern Marin Flooding	24,000	-	24,000	0.00%
San Rafael - Canal Neighborhood CBTP	55,000	-	55,000	0.00%
Caltrans - MSN Phase 2 HOV Lanes ROW and Construction Support	3,750,000	-	3,750,000	0.00%
Subtotal, Interagency Agreements	15,705,000	-	15,705,000	0.00%
TFCA Programs/Projects Expenditures				
North/South Greenway Construction	283,637	-	283,637	0.00%
TFCA - Reimbursement of Various Capital Projects	768,000	17,250	750,750	2.25%
Subtotal, TFCA Programs/Projects	1,051,637	17,250	1,034,387	1.64%
Total Expenditures	63,900,279	1,080,540	62,819,739	1.69%

Note 1: Interest includes \$7,155 Bank of America Credit Card Account Bonus

Attachment 2: Summary of FY2019-20 Budget Amendments as of 9/30/19

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Measure A/AA Sales Tax Revenue	27,500,000		27,500,000
Measure B VRF Revenue	2,400,000		2,400,000
Cities/Towns and County Contribution	559,000		559,000
Interest Revenue	910,000		910,000
MTC STP/CMAQ Planning Fund and OBAG Grants	1,039,487		1,039,487
MTC Regional Measure 2 Fund	5,528,889		5,528,889
Marin Transportation For Clean Air Funding	363,000		363,000
Regional TFCA Competitive Grant	283,637		283,637
State STIP PPM Fund	160,813		160,813
STIP/RTIP/ITIP Funds/SB1 Local Partnership	948,500		948,500
Nonmotorized Transportation Pilot Program Fund	19,000		19,000
MTC Climate Initiatives Program Grant	72,091		72,091
Federal STIP Fund	600,000		600,000
Caltrans Bus On Shoulder Grant	88,000		88,000
Realized Highway 101 ROW Excess Fund	4,349,000		4,349,000
<u>Total Revenue Available</u>	<u>44,821,417</u>	<u>-</u>	<u>44,821,417</u>
EXPENDITURES			
Administration			
Salaries & Benefits	2,600,596		2,600,596
Pension and OPEB Section 115 Trust Pre-Funding	157,470		157,470
Office Lease	260,000		260,000
Agencywide IT and Computer Equipment Upgrade	10,000		10,000
Equipment Purchase/Lease	10,000		10,000
Telephone/Internet/ Web Hosting Services	25,000		25,000
Office Supplies	31,000		31,000
Updates and Technical Support for TAM Website	20,000		20,000
Classification Study	30,000		30,000
Insurance	11,000		11,000
Financial Audit	20,000		20,000
Legal Services	80,000		80,000
Document/Video/Marketing Material Production	45,000		45,000
Memberships	25,000		25,000
Travel/Meetings/Conferences	40,000		40,000
Professional Development	8,000		8,000
Human Resources/Board Support	60,000		60,000
Information Technology Support	45,000		45,000
Annual Support & Upgrade of Financial System	10,000		10,000
Misc. Expenses	15,000		15,000
<u>Subtotal, Administration</u>	<u>3,503,066</u>	<u>-</u>	<u>3,503,066</u>
Professional Services			
Bellam Blvd 101 Off-ramp Improvements - Design & R/W	250,000		-
			250,000

Attachment 2: Summary of FY2019-20 Budget Amendments as of 9/30/19

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
SFD Flyover Bike Path Barrier	100,000		100,000
CMP Update/Traffic Monitoring	60,000		60,000
Travel Model Maintenance & Update	80,000		80,000
Traffic Monitoring and Reporting	25,000		25,000
Project Management Oversight	400,000		400,000
MSN Phase 2 HOV Lane ROW/Utility Relocation & Design	1,100,000		1,100,000
MSN San Antonio Curve Correction Construction Support	40,000		40,000
HOV Gap Closure Mitigation - Brookdale /Maintenance	6,000		6,000
State Legislative Assistance	42,000		42,000
Financial Advisor/Sales Tax Audit Services	20,000	20,000	40,000
North-South Greenway Gap Closure / PS&E & CM Services	400,000		400,000
Public Outreach Service Support	45,000		45,000
Street Smart Program Implementation	19,000		19,000
CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting	2,500		2,500
Bus On Shoulder Feasibility Study	100,000		100,000
Consulting Pool	70,000		70,000
Subtotal, Professional Services	2,759,500	20,000	2,779,500
Measure A Sales Tax Programs/Projects			
Measure A Compliance Audit	20,000		20,000
Bike/Ped Path Maintenance	100,000	-	100,000
Central Marin Ferry Connector - SMART Insurance Policy	10,000	-	10,000
<u>Strategy 1 - Transit</u>	5,284,100	-	5,284,100
<i>Substrategy 1.1 - Local Bus Transit Service</i>	2,015,600	-	2,015,600
<i>Substrategy 1.2 - Rural Bus Transit System</i>	-	-	-
<i>Substrategy 1.3 - Special Needs Transit Services</i>	-	-	-
<i>Substrategy 1.4 - Bus Transit Facilities</i>	3,268,500	-	3,268,500
Strategy 2 - Hwy 101 Gap Closure	300,000	-	300,000
<i>STP/HIP Swap Project</i>	300,000	-	300,000
<u>Strategy 3 - Local Transportation Infrastructure</u>	6,243,544	-	6,243,544
<i>Substrategy 3.1 - Major Roads</i>	3,800,000	-	3,800,000
<i>Substrategy 3.2 - Local Roads</i>	2,443,544	-	2,443,544
<u>Strategy 4 - Safer Access to Schools.</u>	2,151,000	-	2,151,000
<i>Substrategy 4.1 - Safe Routes to Schools</i>	550,000	-	550,000
<i>Substrategy 4.2 - Crossing Guards</i>	350,000	-	350,000
<i>Substrategy 4.3 - Safe Pathways to School</i>			
<i>Safe Pathways Plan Development</i>	-	-	-
<i>Safe Pathway Capital Projects</i>	1,251,000	-	1,251,000
Subtotal, Measure A Programs	14,108,644	-	14,108,644

Attachment 2: Summary of FY2019-20 Budget Amendments as of 9/30/19

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Measure B VRF Programs			
<u>Element 1 - Maintain Local Streets & Pathways</u>	2,528,821	-	2,528,821
<i>Element 1.1 - Local Streets</i>	2,414,821	-	2,414,821
<i>Element 1.2 - Bike/Ped Pathways</i>	114,000	-	114,000
<u>Element 2 - Seniors & Disabled Mobility</u>	1,245,000	-	1,245,000
<i>Element 2.1 - Mobility Management Programs</i>	140,000	-	140,000
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	235,000	-	235,000
<i>Element 2.3 - Paratransit Plus</i>	700,000	-	700,000
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	170,000	-	170,000
<u>Element 3 - Reduce Congestion & Pollution</u>	870,000	-	870,000
<i>Element 3.1 - Safe Routes to School/ Street Smart Program</i>	175,000	-	175,000
<i>Element 3.2 - Commute Alternative Programs</i>	350,000	-	350,000
<i>Element 3.3 - Alternative Fuel Vehicle Program</i>	345,000	-	345,000
Subtotal, Measure B Programs	4,643,821	-	4,643,821
Measure AA Sales Tax Programs/Projects			
<u>Category 1 - Reduce Congestion</u>	4,600,000	-	4,600,000
<i>Category 1.1 - Completion of Marin-Sonoma Narrows MSN Phase 2 HOV Lane ROW/Utility Relocation & Design</i>	2,800,000	-	2,800,000
<i>Category 1.2 - Match for Completion of 101/580 Direct Connector</i>			
<i>580/101 Direct Connector Project PID & PAED</i>	1,400,000	-	1,400,000
<i>Category 1.3 - Enhance Interchanges</i>	350,000	-	350,000
<i>Category 1.4 - Traffic Demand Management</i>	50,000	-	50,000
<u>Category 2 - Local Transportation Infrastructure</u>	2,190,425	-	2,190,425
<i>Category 2.1 - Local Roads</i>	1,349,425	-	1,349,425
<i>Category 2.2 Safe Pathways</i>	650,000	-	650,000
<i>Category 2.3 - Sea Level Rise</i>	50,000	-	50,000
<i>Category 2.4 Innovative Technology</i>	141,000	-	141,000
<u>Category 3 - Safer Access to Schools.</u>	1,740,000	-	1,740,000
<i>Category 3.1 - Safe Routes to Schools</i>	400,000	-	400,000
<i>Category 3.2 - Crossing Guards</i>	1,340,000	-	1,340,000
<i>Category 3.3 - Safe Pathways Capital Projects</i>	-	-	-
<u>Category 4 - Transit</u>	13,598,186	-	13,598,186
<i>Category 4.1 - Local Bus Transit Service</i>	7,584,400	-	7,584,400
<i>Category 4.2 - Rural Bus Transit System</i>	948,639	-	948,639
<i>Category 4.3 - Special Needs Transit Services</i>	2,809,000	-	2,809,000
<i>Category 4.4 - School Transit Service</i>	1,120,000	-	1,120,000
<i>Category 4.5 - Bus Transit Facilities</i>	1,024,147	-	1,024,147
<i>Category 4.6 - Expand Access to Transit</i>	112,000	-	112,000
Subtotal, Measure AA Programs	22,128,611	-	22,128,611

Attachment 2: Summary of FY2019-20 Budget Amendments as of 9/30/19

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Interagency Agreements			
North-South Greenway (Southern Segment)- County Project Management	150,000	-	150,000
North-South Greenway (Northern Segment) Cooperative Agreement with Caltrans for Construction	5,000,000	-	5,000,000
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	400,000	-	400,000
Funding Agreement with County of Marin for Bellam Boulevard Construction and Construction Management	3,955,000	-	3,955,000
County Lower Marin City Drainage Study Agreement	45,000	-	45,000
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	318,000	-	318,000
Marin Transit Bus Facility Lease or Purchase Fund Contribution	1,100,000	-	1,100,000
Sausalito - Gate 6 Bridgeway Intersection Improvements	73,000	-	73,000
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	526,000	-	526,000
San Anselmo-Hub Reconfiguration Phase I Study	309,000	-	309,000
Marin County/Caltrans Planning Grant Match Manzanita & Southern Marin Flooding	24,000	-	24,000
San Rafael - Canal Neighborhood CBTP	55,000	-	55,000
Caltrans - MSN Phase 2 HOV Lanes ROW and Construction Support	3,750,000	-	3,750,000
Subtotal, Interagency Agreements	15,705,000	-	15,705,000
TFCA Programs/Projects Expenditures			
North/South Greenway Construction	283,637	-	283,637
TFCA - Reimbursement of Various Capital Projects	768,000	-	768,000
Subtotal, TFCA Programs/Projects	1,051,637	-	1,051,637
Total Expenditures	63,900,279	20,000	63,920,279

Attachment 3: FY2019-20 Revenue and Expenditure Report as of 9/30/19 – Measure A Sales Tax Detail

Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure/Debt Reserve	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	Total
REVENUE																
FY2019 Accrual Balance	1,445,281	334,148	222,128	888,518	236,145	7,721,025	626,029	1,878,087	1,252,060	1,762,497	2,721,139	2,770,298	640,509	815,193	679,330	23,992,385
FY2020 Revenue	128,542	-	(175)	(701)	-	(6,658)	(540)	(1,620)	(1,080)	-	(2,384)	(2,384)	(594)	(756)	(630)	111,019
EXPENSES																
ADMINISTRATION																
Salaries & Benefits				34,947												34,947
Office Lease				83,277												83,277
Agencywide IT and Computer Equipment Upgrade				2,651												2,651
Equipment Purchase/Lease				2,047												2,047
Telephone/Internet/ Web Hosting Services				8,260												8,260
Office Supplies				5,753												5,753
Update/Improvement of TAM Website				-												-
Classification Study				-												-
Insurance				10,496												10,496
Financial Audit				-												-
Legal Services				9,744												9,744
Document/Video/Marketing Material Production				1,691												1,691
Memberships				5,546												5,546
Travel/Meetings/Conferences				3,395												3,395
Professional Development				576												576
Human Resources/Payroll/Board Support				450												450
Information Technology Support				5,520												5,520
Annual Support & Upgrade of Financial System				-												-
Misc Expenses				-												-
PROFESSIONAL SERVICES																
Bellam Blvd 101 Off-ramp Improvements - Design & R/W																-
SFD Flyover Bike Path Barrier																-
Project Management Oversight																-
Financial Advisor/Sales Tax Audit Services				875												875
North-South Greenway Gap Closure / PS&E & Services	690															690
Public Outreach Support																-
Consulting Pool																-
MEASURE A SALES TAX PROGRAMS/PROJECTS																
Measure A Compliance Audit																-
Bike/Ped Path Maintenance																-
Central Marin Ferry Connector - SMART Insurance Policy																-
Strategy 1 - Transit																-
Strategy 2 - Gap Closure / Debt Reserve																-
Strategy 3 - Streets & Roads												108,416				108,416
Strategy 4- Safe Routes														28,674		28,674
INTERAGENCY AGREEMENTS																
FA with County of Marin for Bellam Boulevard Construction and Construction Management																-
County Lower Marin City Drainage Study Agreement																-
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement																-
Marin Transit Bus Facility Lease or Purchase Fund Contribution																-
Total Expenses	690	-	-	175,227	-	-	-	-	-	-	-	108,416	-	28,674	-	313,007
BALANCE	1,573,132	334,148	221,953	712,590	236,145	7,714,367	625,489	1,876,467	1,250,980	1,762,497	2,718,755	2,659,498	639,915	785,762	678,700	23,790,397

Attachment 4: FY2019-20 Revenue and Expenditure Report as of 9/30/19 – Measure AA Sales Tax Detail

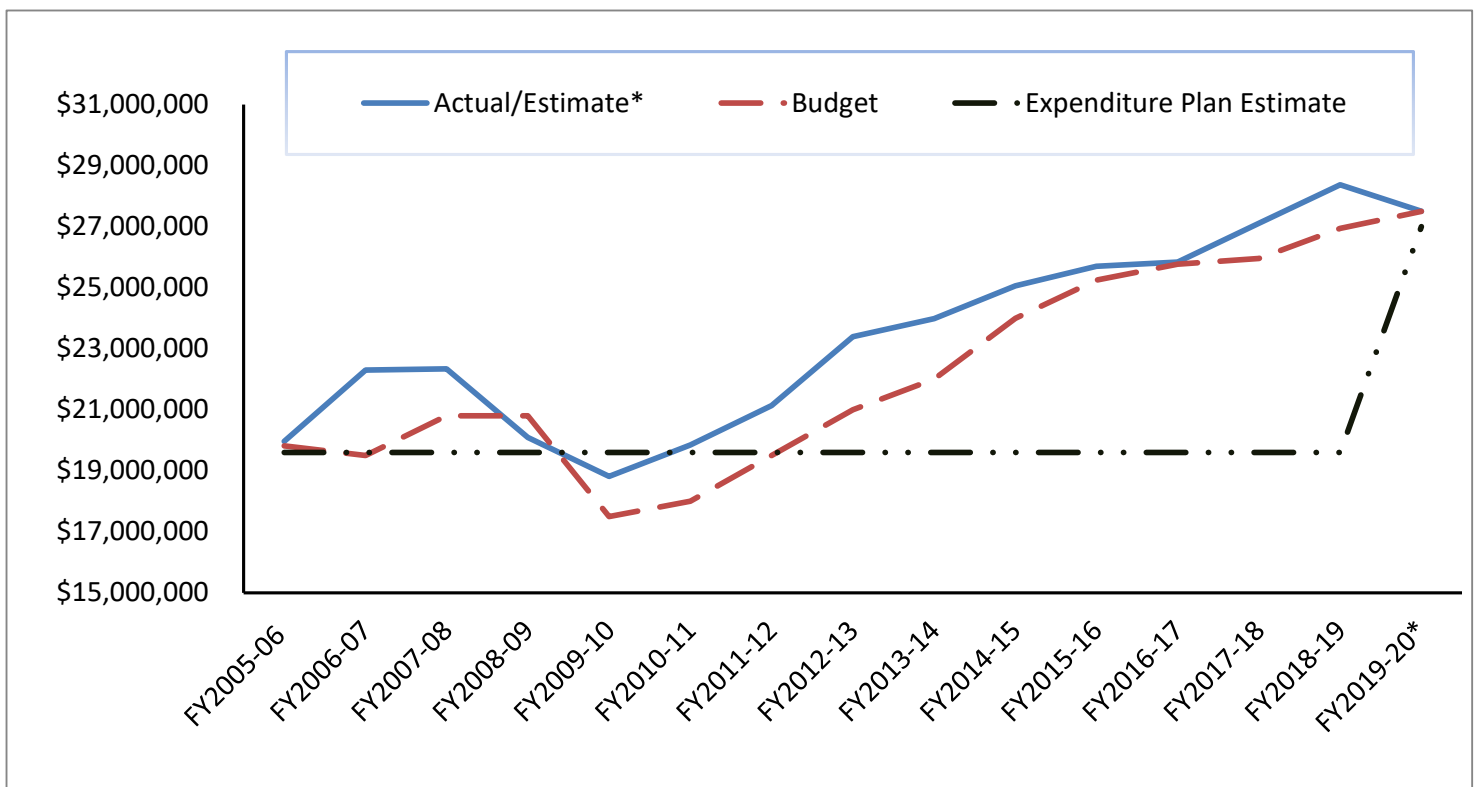
Budget Line	Interest	Measure AA Election Cost	Major Road Set Aside \$2.35M/Yr	Measure AA 5% Reserve	Admin - Sal & Ben 1%	Program ming Managem ent 4%	Category 1-4 DM	Subcat 1.1 MSN	Subcat 1.2 101/580	SubCat 1.3 Intrchns/ Flood	SubCat 1.4 TDM	SubCat 2.1 Local Roads	SubCat 2.2 Safe Pathways	SubCat 2.3 Sea Level Rise	SubCat 2.4 Innovativ e Tech	SubCat 3.1 SR2S	SubCat 3.2 Crossing Guards	SubCat 3.3 SP Capital Projects	Sub Cat 4.1 Local Transit	SubCat 4.2 Rural Transit	SubCat 4.3 Special Needs	SubCat 4.4 School Transit Svc	SubCat 4.5 Bus Transit Facilities	SubCat 4.6 Expand Access to Transit	Total
REVENUE																									
FY2019 Accrual Balance	33,371	293,435	587,499	322,284	64,454	257,826	-	73,816	98,421	147,630	24,606	1,082,620	147,630	49,209	24,605	172,235	344,470	49,209	1,623,929	147,630	467,495	246,051	196,840	24,605	6,479,871
FY2020 Revenue	18,968	-	195,833	119,678	23,936	95,742	56,250	25,804	34,406	51,608	8,601	422,194	57,572	19,191	9,595	62,202	124,405	17,772	641,262	58,297	184,606	97,161	77,729	9,716	2,412,527
EXPENSES																									
ADMINISTRATION																									
Salaries & Benefits						172,123																			172,123
PROFESSIONAL SERVICES																									
Project Management Oversight																									
MEASURE AA SALES TAX PROGRAMS/PROJECTS																									
Category 1 - Reduce Congestion									4,275																4,275
Category 2 - Local Transportation Infrastructure												59,872													59,872
Category 3 - Safer Access to Schools																									-
Category 4 - Transit																									-
INTERAGENCY AGREEMENTS																									
Funding Agreement with County of Marin for Bellam Boulevard Construction and Construction Management			10,826																						10,826
Total Expenses	-	-	10,826	-	-	172,123	-	-	4,275	-	-	59,872	-	-	-	-	-	-	-	-	-	-	-	-	247,096
BALANCE	52,339	293,435	772,506	441,962	88,390	181,445	56,250	99,620	128,552	199,238	33,207	1,444,942	205,202	68,400	34,200	234,437	468,875	66,981	2,265,191	205,927	652,101	343,212	274,569	34,321	8,645,302

Attachment 5.1: FY2019 and FY2020 Monthly Measure A/AA Sales Tax Disbursement Comparison

(Cash Disbursement from July to June)

		FY2019	FY2020	\$ Difference	% Difference
Actuals	July	2,399,312	2,532,734	133,421	5.56%
	August	2,005,277	2,493,913	488,636	24.37%
	September	2,263,404	2,376,037	112,634	4.98%
Actual / Budget	October	2,914,689			
	November	2,593,145			
	December	2,492,363			
	January	2,526,400			
	February	2,570,735			
	March	2,190,995			
	April	2,357,186			
	May	1,840,627			
	June	2,217,415			
	July - September	<u>6,667,994</u>	<u>7,402,684</u>	<u>734,690</u>	<u>11.02%</u>
	Annual Disbursement	<u>28,371,547</u>			
	FY2020 Annual Budget		<u>27,500,000</u>		

Attachment 5.2 Measure A/AA Sales Tax Actual Vs. Budget Comparison



Attachment 6: FY2019 and FY2020 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

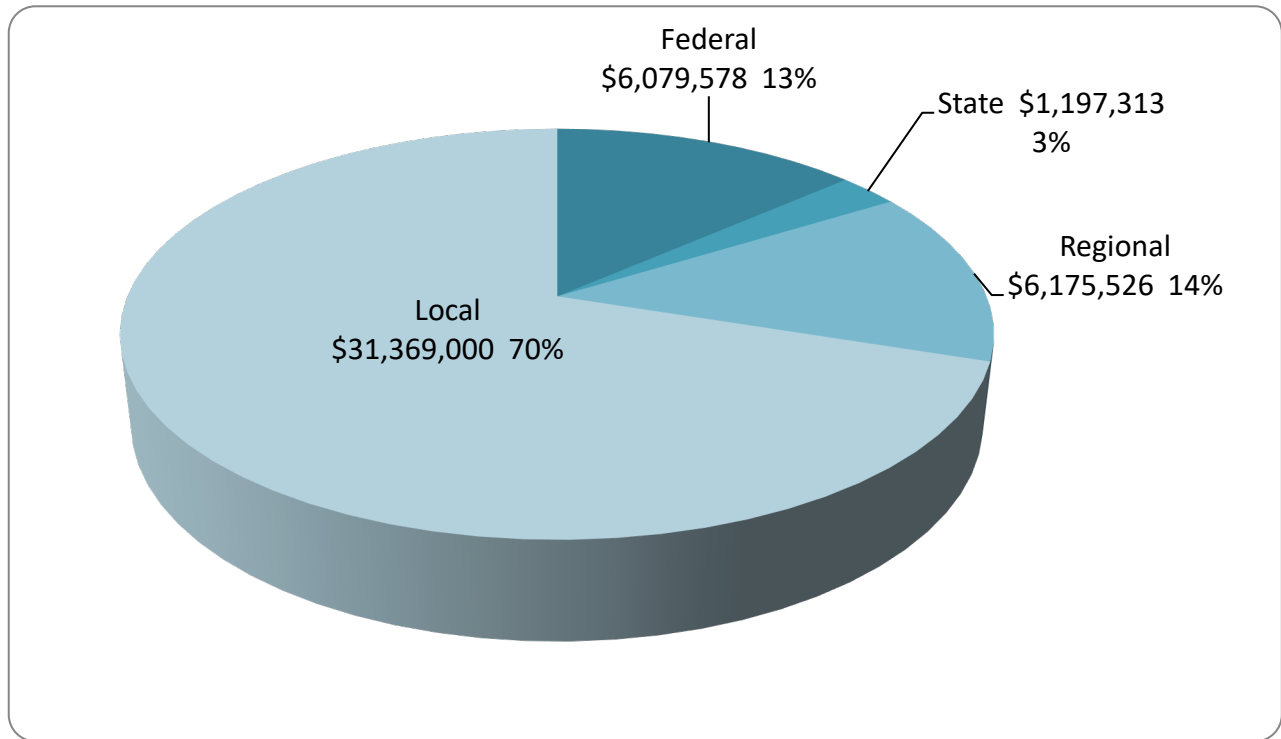
		FY2019	FY2020	\$ Difference	% Difference
Actual	July	202,207	191,900	(10,306)	-5.10%
	August	206,595	222,192	15,597	7.55%
	September	193,419	210,893	17,474	9.03%
Actual / Budget	October	212,902			
	November	203,044			
	December	205,529			
	January	187,241			
	February	185,018			
	March	230,188			
	April	179,015			
	May	207,947			
	June	198,723			
	July - September	<u>602,221</u>	<u>624,986</u>	<u>22,765</u>	<u>3.78%</u>
	Annual Disbursement	<u>2,411,827</u>			
	FY2020 Annual Budget		<u>2,400,000</u>		

**Attachment 7: CalTRUST Investment Monthly Interest Income by Fund
(July - September 2019)**

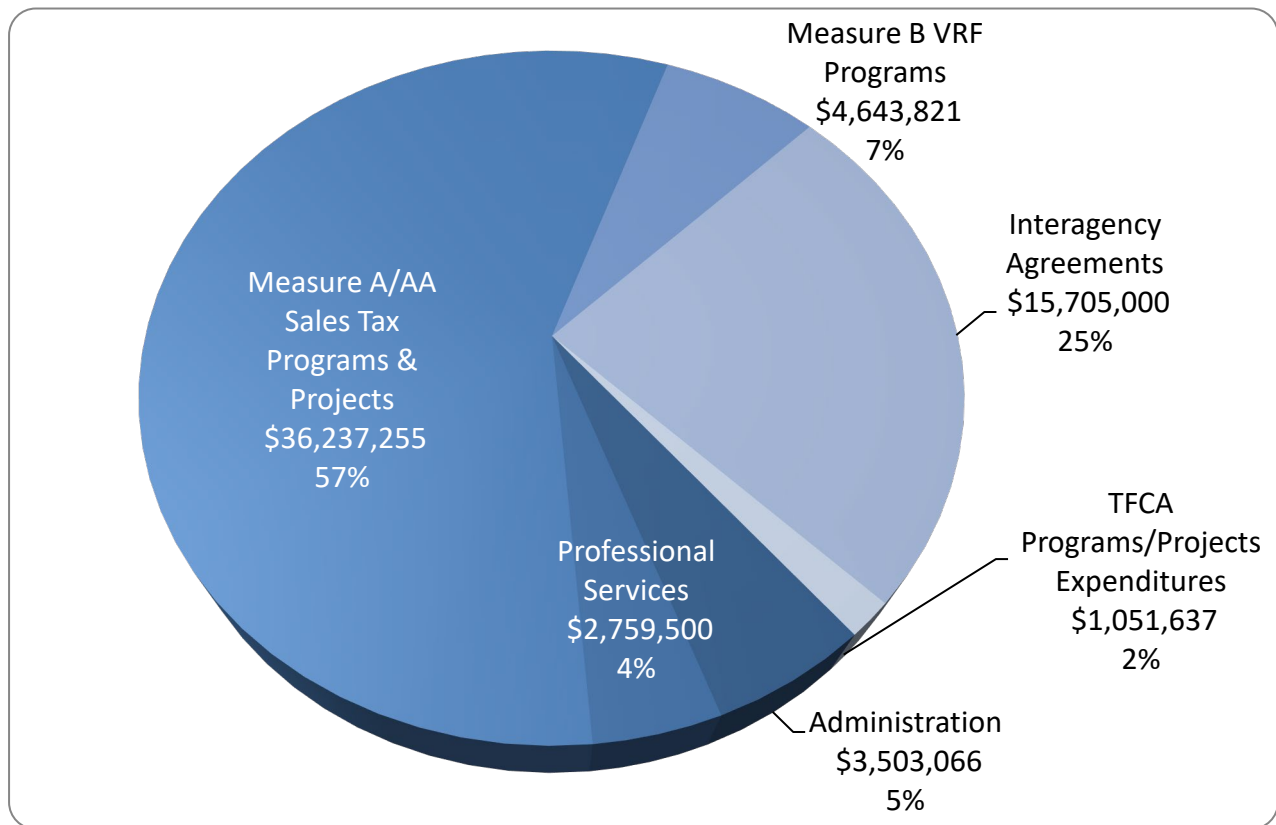
	Short Term	Medium Term	Liquidity*	Total
Initial Principal Investment	\$ 1,808,530	\$ 44,297,339	\$ -	\$ 46,105,869
Prior Reinvested Interest Revenue	\$ 75,302	\$ 2,224,110	\$ 644,408	\$ 2,943,820
FY2019-20 Monthly Interest Income				
<i>July-19</i>	\$ 4,154	\$ 93,972	\$ 1,371	\$ 99,497
<i>August-19</i>	\$ 3,577	\$ 81,554	\$ 1,338	\$ 86,469
<i>September-19</i>	\$ 3,523	\$ 84,019	\$ 1,594	\$ 89,136
<i>October-19</i>				
<i>November-19</i>				
<i>December-19</i>				
<i>January-20</i>				
<i>February-20</i>				
<i>March-20</i>				
<i>April-20</i>				
<i>May-20</i>				
<i>June-20</i>				
Total for the 1st Quarter	\$ 11,254	\$ 259,545	\$ 4,303	\$ 275,102
Unrealized Gain/(Loss) - 9/30/2019	\$ 3,788	\$ 132,506	\$ -	\$ 136,294
Market Value - 9/30/2019	\$ 1,898,874	\$ 46,913,500	\$ 648,711	\$ 49,461,085

Note: Starting December 1, 2018, interests earned in the short-term and medium-term funds are reinvested in the liquidity fund for potential immediate agency cash needs with no principal risk.

Attachment 8.1: FY2019-20 Budget Revenue Overview by Funding Source



Attachment 8.2: FY2019-20 Budget Expenditure Overview by Category



Note: Administration category includes all TAM's staff costs at \$2.6 million. Please note that the majority of the staff costs are for direct project and program management.

Attachment 9: Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 9: Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee