



**DATE:** April 23, 2020

**TO:** Transportation Authority of Marin Board of Commissioners

**FROM:** Anne Richman, Executive Director *Anne Richman*  
Finance and Administration Team

**SUBJECT:** Review and Acceptance of the FY2019-20 Third Quarter Financial Report (Action),  
Agenda Item No. 6d

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## **RECOMMENDATION**

The TAM Board reviews and accepts the FY2019-20 Third Quarter Financial Report.

## **BACKGROUND**

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending March 31, 2020 and covers TAM's revenue and expenditure activities from July 1, 2019 to March 31, 2020. Revenues and expenditures are presented on a cash basis for the period covered.

## **DISCUSSION/ANALYSIS**

### Revenue Highlights:

As of March 31, 2020, the total 1/2-Cent Transportation Sales Tax cash disbursements received from the California Department of Tax and Fee Administration (CDTFA) for the nine-month period from July 2019 to March 2020 was \$22.40 million, which is 2.04% more than the total disbursements for the same period of FY2018-19. In February, staff met with the consultant from Avenu and reviewed TAM's current revenue collection at the time and the revenue project scenarios for the upcoming fiscal year. At that time, the impact of the COVID-19 pandemic in the US was just starting and many of us were still hopeful the situation would be under control soon. Unfortunately, the COVID-19 situation has been worsening quickly and causing unmeasured health, social and economic damages to the US as well as globally. TAM staff, along with staff of other public agencies and various financial/economic analysis consultant teams, are working diligently to try to have a better understanding of the situation. However, a reasonable assessment of the final impact is simply not possible while the containment timeline of the COVID-19 situation is still not clear. With the hope that the COVID-19 situation will be more clear by the middle of May, staff will bring economic and sales tax updates to the TAM Board for review as part of the FY2020-21 TAM Annual Budget development process at the May 28 Board meeting.

As of March 31, 2020, TAM has also received a total of \$1.8 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicles (DMV) for the nine-month period from July 2019 to March 2020, which is about 1.22 % less than the same period last year.

As of March 31, 2020, TAM received all the fee contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided. The total fee of \$559,000 includes the \$430,000 base fee and \$129,000 temporary increase to support critical planning efforts.

TAM received \$778,511 in interest revenue from all its investments in CalTRUST and its money market account with Bank of Marin through the third quarter of FY2019-20.

Expenditure Highlights:

Total expenditures through the third quarter of the year is about \$18.21 million. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendments:

There are no budget amendments to be included in the FY2019-20 Third Quarter Financial Report.

Investment with CalTRUST:

Attachment 7 of the staff report provides a detailed investment report for each of the CalTRUST funds TAM invests in. As of March 31, 2020, interest earning from all funds totaled \$766,411, with unrealized gain of \$594,912.

**FISCAL CONSIDERATION**

None

**NEXT STEPS**

The Fourth Quarter Financial Report will be incorporated as part of the TAM annual financial report and will be presented to the Board for acceptance by November 2020.

**ATTACHMENTS**

- Attachment 1 FY2019-20 Budget to Actual Comparison as of 3/31/2020
- Attachment 2 Summary of FY2019-20 Budget Amendments as of 3/31/2020
- Attachment 3 FY2019-20 Revenue and Expenditure Report as of 3/31/2020– Measure A Sales Tax Detail
- Attachment 4 FY2019-20 Revenue and Expenditure Report as of 3/31/2020 – Measure AA Sales Tax Detail
- Attachment 5 5.1: Monthly Measure A/AA Sales Tax Disbursement Comparison  
5.2: Annual Measure A/AA Sales Tax Actual Vs. Budget Comparison
- Attachment 6 FY2019 and FY2020 Monthly Measure B VRF Disbursement Comparison
- Attachment 7 CalTRUST Investment Monthly Interest Income by Fund
- Attachment 8 8.1: FY2019-20 Budget Revenue Overview by Funding Source  
8.2: FY2019-20 Budget Expenditure Overview by Category
- Attachment 9 Transportation Acronyms

## Attachment I: FY2019-20 Budget to Actual Comparison as of 3/31/2020

Budget Line Items	Annual Budget	Actual 3/31/20	\$ Difference	Actual as % of Budget
<b><u>Beginning Fund Balance</u></b>	<b><u>45,846,816</u></b>	<b><u>45,846,816</u></b>		
<b>REVENUES</b>				
Measure A/AA Sales Tax Revenue	27,500,000	22,405,041	(5,094,959)	81.47%
Measure B VRF Revenue	2,400,000	1,803,904	(596,096)	75.16%
Cities/Towns and County Contribution	559,000	558,999	(1)	100.00%
Interest Revenue - Note 1	910,000	778,511	(131,489)	85.55%
MTC STP/CMAQ Planning Fund and OBAG Grants	1,039,487	314,591	(724,896)	30.26%
MTC Regional Measure 2 Fund	5,528,889	-	(5,528,889)	0.00%
Marin Transportation For Clean Air Funding	363,000	188,093	(174,907)	51.82%
Regional TFCA Competitive Grant	283,637	-	(283,637)	0.00%
State STIP PPM Fund	160,813	64,122	(96,691)	39.87%
STIP/RTIP/ITIP Funds/SBI Local Partnership	948,500	75,815	(872,685)	7.99%
Nonmotorized Transportation Pilot Program Fund	19,000	9,400	(9,600)	49.47%
MTC Climate Initiatives Program Grant	72,091	49,489	(22,602)	68.65%
Federal STP Fund	600,000	447,728	(152,272)	74.62%
Caltrans Bus On Shoulder Grant	88,000	-	(88,000)	0.00%
Realized Highway 101 ROW Excess Fund	4,349,000	-	(4,349,000)	0.00%
<b><u>Total Revenue Available</u></b>	<b><u>44,821,417</u></b>	<b><u>26,695,693</u></b>	<b><u>(18,125,724)</u></b>	<b><u>59.56%</u></b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries & Benefits	2,600,596	1,849,437	751,159	71.12%
Pension and OPEB Section 115 Trust Pre-Funding	157,470	157,470	-	100.00%
Office Lease	260,000	218,758	41,242	84.14%
Agencywide IT and Computer Equipment Upgrade	10,000	2,651	7,349	26.51%
Equipment Purchase/Lease	10,000	5,601	4,399	56.01%
Telephone/Internet/ Web Hosting Services	25,000	19,218	5,782	76.87%
Office Supplies	31,000	19,889	11,111	64.16%
Updates and Technical Support for TAM Website	20,000	10,005	9,995	50.02%
Classification Study	30,000	-	30,000	0.00%
Insurance	11,000	10,496	504	95.42%
Financial Audit	20,000	18,000	2,000	90.00%
Legal Services	80,000	14,966	65,034	18.71%
Document/Video/Marketing Material Production	45,000	22,618	22,382	50.26%
Memberships	25,000	20,098	4,902	80.39%
Travel/Meetings/Conferences	40,000	22,067	17,933	55.17%
Professional Development	8,000	576	7,424	7.20%
Human Resources/Board Support	60,000	6,564	53,436	10.94%
Information Technology Support	45,000	26,693	18,308	59.32%
Annual Support & Upgrade of Financial System	10,000	4,640	5,360	46.40%
Misc. Expenses	15,000	10,000	5,000	66.67%
<b><u>Subtotal, Administration</u></b>	<b><u>3,503,066</u></b>	<b><u>2,439,748</u></b>	<b><u>1,063,318</u></b>	<b><u>69.65%</u></b>

## Attachment I: FY2019-20 Budget to Actual Comparison as of 3/31/2020

Budget Line Items	Annual Budget	Actual 3/31/20	\$ Difference	Actual as % of Budget
<b>Professional Services</b>			-	
Bellam Blvd I01 Off-ramp Improvements - Design & R/W	420,000	26,578	393,422	6.33%
SFD Flyover Bike Path Barrier	180,000	141,560	38,440	78.64%
CMP Update/Traffic Monitoring	60,000	32,449	27,551	54.08%
Traffic Model Maintenance & Update	80,000	40,294	39,706	50.37%
Trip Monitoring and Reporting	25,000	-	25,000	0.00%
Project Management Oversight	400,000	44,175	355,825	11.04%
MSN B7/B8 Phase 2 ROW Utility	1,100,000	778,453	321,547	70.77%
MSN San Antonio Curve Correction Construction Support	40,000	14,804	25,196	37.01%
HOV Gap Closure Mitigation - Brookdale /Maintenance	6,000	3,000	3,000	50.00%
State Legislative Assistance	42,000	28,000	14,000	66.67%
Financial Advisor/Sales Tax Audit Services	40,000	36,378	3,622	90.94%
North-South Greenway Gap Closure / PS&E & CM Services	400,000	16,482	383,518	4.12%
Public Outreach Service Support	45,000	500	44,500	1.11%
Street Smart Program Implementation	19,000	9,400	9,600	49.47%
CMFC Onsite Re-Vegetation Mitigation Monitoring and Reporting	2,500	3,388	(888)	135.53%
Bus On Shoulder Feasibility Study	100,000	-	100,000	0.00%
Consulting Pool	70,000	-	70,000	0.00%
<b>Subtotal, Professional Services</b>	<b>3,029,500</b>	<b>1,175,460</b>	<b>1,854,040</b>	<b>38.80%</b>
<b>Measure A Sales Tax Programs/Projects</b>				
Measure A Compliance Audit	20,000	14,500	5,500	72.50%
Bike/Ped Path Maintenance	100,000	-	100,000	0.00%
Central Marin Ferry Connector - SMART Insurance Policy	10,000	-	10,000	0.00%
<b>Strategy 1 - Transit</b>	<b>5,284,100</b>	<b>2,116,808</b>	<b>3,167,292</b>	<b>40.06%</b>
<i>Substrategy 1.1 - Local Bus Transit Service</i>	<i>2,015,600</i>	<i>1,699,572</i>	<i>316,028</i>	<i>84.32%</i>
<i>Substrategy 1.2 - Rural Bus Transit System</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.00%</i>
<i>Substrategy 1.3 - Special Needs Transit Services</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.00%</i>
<i>Substrategy 1.4 - Bus Transit Facilities</i>	<i>3,268,500</i>	<i>417,236</i>	<i>2,851,264</i>	<i>12.77%</i>
<b>Strategy 2 - Hwy 101 Gap Closure</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>	<b>0.00%</b>
<i>STP/HIP Swap Project</i>	<i>300,000</i>	<i>-</i>	<i>300,000</i>	<i>0.00%</i>
<b>Strategy 3 - Local Transportation Infrastructure</b>	<b>6,243,544</b>	<b>1,922,651</b>	<b>4,320,893</b>	<b>30.79%</b>
<i>Substrategy 3.1 - Major Roads</i>	<i>3,800,000</i>	<i>212,346</i>	<i>3,587,654</i>	<i>5.59%</i>
<i>Substrategy 3.2 - Local Roads</i>	<i>2,443,544</i>	<i>1,710,305</i>	<i>733,239</i>	<i>69.99%</i>
<b>Strategy 4 - Safer Access to Schools.</b>	<b>2,151,000</b>	<b>1,034,662</b>	<b>1,116,338</b>	<b>48.10%</b>
<i>Substrategy 4.1 - Safe Routes to Schools</i>	<i>550,000</i>	<i>555,686</i>	<i>(5,686)</i>	<i>101.03%</i>
<i>Substrategy 4.2 - Crossing Guards</i>	<i>350,000</i>	<i>273,150</i>	<i>76,850</i>	<i>78.04%</i>
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathways Plan Development</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.00%</i>
<i>Safe Pathway Capital Projects</i>	<i>1,251,000</i>	<i>205,826</i>	<i>1,045,174</i>	<i>16.45%</i>
<b>Subtotal, Measure A Programs</b>	<b>14,108,644</b>	<b>5,088,621</b>	<b>9,020,023</b>	<b>36.07%</b>

## Attachment I: FY2019-20 Budget to Actual Comparison as of 3/31/2020

Budget Line Items	Annual Budget	Actual 3/31/20	\$ Difference	Actual as % of Budget
<b>Measure B VRF Programs</b>				
<u>Element 1 - Maintain Local Streets &amp; Pathways</u>	2,528,821	1,690,202	838,619	66.84%
Element 1.1 - Local Streets	2,414,821	1,690,202	724,619	
Element 1.2 - Bike/Ped Pathways	114,000	-	114,000	0.00%
<u>Element 2 - Seniors &amp; Disabled Mobility</u>	1,245,000	428,801	816,200	34.44%
Element 2.1 - Mobility Management Programs	140,000	45,886	94,114	32.78%
Element 2.2 - Paratransit & Low Income Scholarships	235,000	133,076	101,924	56.63%
Element 2.3 - Paratransit Plus	700,000	193,692	506,308	27.67%
Element 2.4 - Volunteer Drive & Gap Grant	170,000	56,147	113,853	33.03%
<u>Element 3 - Reduce Congestion &amp; Pollution</u>	870,000	420,812	449,188	48.37%
Element 3.1 - Safe Routes to School/Street Smart Program	175,000	144,362	30,638	82.49%
Element 3.2 - Commute Alternative Programs	350,000	185,736	164,264	53.07%
Element 3.3 - Alternative Fuel Vehicle Program - Note 2	345,000	90,714	254,286	26.29%
<b>Subtotal, Measure B Programs</b>	<b>4,643,821</b>	<b>2,539,815</b>	<b>2,104,006</b>	<b>54.69%</b>
<b>Measure AA Sales Tax Programs/Projects</b>				
<u>Category 1 - Reduce Congestion</u>	4,600,000	298,346	4,301,654	6.49%
Category 1.1 - Completion of Marin-Sonoma Narrows				
MSN Phase 2 HOV Lane ROW/Utility Relocation & Design	2,800,000	-	2,800,000	0.00%
Category 1.2 - Match for Completion of 101/580 Direct Connector				
580/101 Direct Connector Project PID & PAED	1,400,000	298,346	1,101,654	21.31%
Category 1.3 - Enhance Interchanges	350,000	-	350,000	0.00%
Category 1.4 - Traffic Demand Management	50,000	-	50,000	0.00%
<u>Category 2 - Local Transportation Infrastructure</u>	2,190,425	944,502	1,245,923	43.12%
Category 2.1 - Local Roads	1,349,425	944,502	404,923	69.99%
Category 2.2 Safe Pathways	650,000	-	650,000	0.00%
Category 2.3 - Sea Level Rise	50,000	-	50,000	0.00%
Category 2.4 Innovative Technology	141,000	-	141,000	0.00%
<u>Category 3 - Safer Access to Schools.</u>	1,940,000	492,029	1,447,971	25.36%
Category 3.1 - Safe Routes to Schools	400,000	-	400,000	0.00%
Category 3.2 - Crossing Guards	1,340,000	492,029	847,971	
Category 3.3 - Safe Pathways Capital Projects	200,000	-	200,000	
<u>Category 4 - Transit</u>	13,627,856	5,143,846	8,484,010	37.75%
Category 4.1 - Local Bus Transit Service	7,584,400	2,821,538	4,762,862	37.20%
Category 4.2 - Rural Bus Transit System	948,639	861,706	86,933	90.84%
Category 4.3 - Special Needs Transit Services	2,809,000	922,008	1,886,992	32.82%
Category 4.4 - School Transit Service	1,120,000	538,594	581,406	48.09%
Category 4.5 - Bus Transit Facilities	1,024,147	-	1,024,147	0.00%
Category 4.6 - Expand Access to Transit	141,670	-	141,670	0.00%
<b>Subtotal, Measure AA Programs</b>	<b>22,358,281</b>	<b>6,878,724</b>	<b>15,479,557</b>	<b>30.77%</b>

## Attachment I: FY2019-20 Budget to Actual Comparison as of 3/31/2020

Budget Line Items	Annual Budget	Actual 3/31/20	\$ Difference	Actual as % of Budget
<b>Interagency Agreements</b>				
North-South Greenway (Southern Segment)- County Project Management	150,000	-	150,000	0.00%
North-South Greenway (Northern Segment) Cooperative Agreement with Caltrans for Construction	5,000,000	-	5,000,000	0.00%
HOV Gap Closure Offsite Landscaping Mitigation Funding Agreement - Caltrans	400,000	-	400,000	0.00%
Funding Agreement with County of Marin for Bellam Boulevard Construction and Construction Management	3,955,000	16,586	3,938,414	0.42%
County Lower Marin City Drainage Study Agreement	45,000	33,007	11,993	73.35%
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement	318,000	-	318,000	0.00%
Marin Transit Bus Facility Lease or Purchase Fund Contribution	1,100,000	-	1,100,000	0.00%
Sausalito - Gate 6 Bridgeway Intersection Improvements	73,000	-	73,000	0.00%
Corte Madera - Tamal Vista Blvd Bike/Ped Improvements	526,000	-	526,000	0.00%
San Anselmo-Hub Reconfiguration Phase I Study	309,000	-	309,000	0.00%
Marin County/Caltrans Planning Grant Match Manzanita & Southern Marin Flooding	24,000	24,056	(56)	100.23%
San Rafael - Canal Neighborhood CBTP	55,000	-	55,000	0.00%
Caltrans - MSN Phase 2 HOV Lanes ROW and Construction Support	3,750,000	-	3,750,000	0.00%
BATA - Class IV Bikeway on the I-580 Sir Francis Drake Blvd Off-Ramp	1,300,000	-	-	-
<b>Subtotal, Interagency Agreements</b>	<b>17,005,000</b>	<b>73,649</b>	<b>15,631,351</b>	<b>0.43%</b>
<b>TFCA Programs/Projects Expenditures</b>				
North/South Greenway Construction	283,637	-	283,637	0.00%
TFCA - Reimbursement of Various Capital Projects	768,000	17,250	750,750	2.25%
<b>Subtotal, TFCA Programs/Projects</b>	<b>1,051,637</b>	<b>17,250</b>	<b>1,034,387</b>	<b>1.64%</b>
<b>Total Expenditures</b>	<b>65,699,949</b>	<b>18,213,267</b>	<b>46,186,682</b>	<b>27.72%</b>
<b>Net Change in Fund Balance</b>	<b>(20,878,532)</b>	<b>8,482,426</b>		
<b>Ending Fund Balance</b>	<b>24,968,284</b>	<b>54,329,242</b>		

Note 1: Interest includes \$7,155 Bank of America Credit Card Account Bonus

Note 2: Note 2: Funds under Element 3.3 - Alternative Fuel Vehicle Program are being spent according to the TAM's Board approved Alternative Fuel Program annual budget. Any unspent funds will be carried over for eligible future Alternative Fuel Program needs.

**Attachment 2: Summary of FY2019-20 Budget Amendments as of 3/31/2020**

***No budget amendments were recommended/approved for the third quarter.***

Attachment 3: FY2019-20 Revenue and Expenditure Report as of 3/31/20 – Measure A Sales Tax Detail

Budget Line	Interest	5% Reserve	1% Admin	4% Program	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	Total
<b>REVENUE</b>														
FY2019 Accrual Balance	4,273,288	5,678,498	300,474	303,235	2,661,038	(540)	(1,620)	4,367,058	10,608,769	2,818,844	1,433,119	307,479	1,020,142	33,769,785
FY2020 Revenue	417,049		3,873	15,487	147,121	11,929	35,786	23,857	52,684	52,684	13,120	16,700	13,917	804,208
<b>EXPENSES</b>														
<b>ADMINISTRATION</b>														
Salaries & Benefits			136,236	396										136,632
Office Lease				175,871										175,871
Agencywide IT and Computer Equipment Upgrade				2,651										2,651
Equipment Purchase/Lease				4,077										4,077
Telephone/Internet/ Web Hosting Services				15,302										15,302
Office Supplies				12,273										12,273
Update/Improvement of TAM Website				2,105										2,105
Insurance				10,496										10,496
Financial Audit				18,000										18,000
Legal Services				10,481										10,481
Document/Video/Marketing Material Production				13,137										13,137
Memberships				5,907										5,907
Travel/Meetings/Conferences				13,575										13,575
Professional Development				576										576
Human Resources/Payroll/Board Support				3,882										3,882
Information Technology Support				21,203										21,203
Misc Expenses				909										909
<b>PROFESSIONAL SERVICES</b>														-
Financial Advisor/Sales Tax Audit Services				3,234										3,234
North-South Greenway Gap Closure / PS&E & Services	16,482													16,482
Public Outreach Support														-
Consulting Pool														-
<b>MEASURE A SALES TAX PROGRAMS/PROJECTS</b>														-
Measure A Compliance Audit														-
Bike/Ped Path Maintenance														-
Central Marin Ferry Connector - SMART Insurance Policy														-
Strategy 1 - Transit					1,699,572			417,236						2,116,808
Strategy 2 - Gap Closure / Debt Reserve														-
Strategy 3 - Streets & Roads									212,346	1,710,305				1,922,651
Strategy 4- Safe Routes											555,686	265,850	205,826	1,027,362
<b>INTERAGENCY AGREEMENTS</b>														-
FA with County of Marin for Bellam Boulevard Construction and Construction Management														-
County Lower Marin City Drainage Study Agreement					33,007									33,007
Novato Pedestrian Access to Transit and Crosswalk Improvement Project Agreement														-
Marin Transit Bus Facility Lease or Purchase Fund Contribution														-
<b>Total Expenses</b>	16,482	-	136,236	314,076	1,732,579	-	-	417,236	212,346	1,710,305	555,686	265,850	205,826	5,566,622
<b>BALANCE</b>	4,673,855	5,678,498	168,111	4,646	1,075,580	11,389	34,166	3,973,679	10,449,107	1,161,223	890,553	58,330	205,826	29,007,371



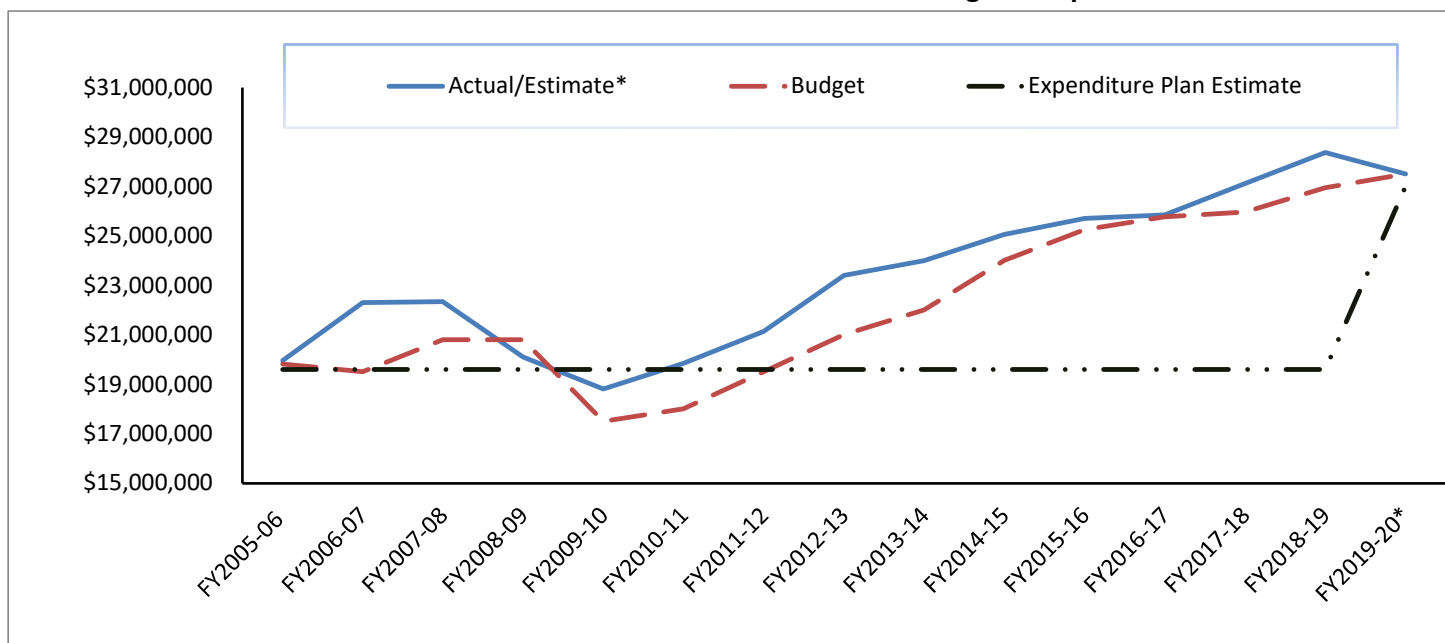
Attachment 4: FY2019-20 Revenue and Expenditure Report as of 3/31/20 – Measure AA Sales Tax Detail

Budget Line	Interest	Major Road Set Aside	5% Reserve	1% Adm	4% PM	Category DM	Cat 1.1 MSN	Cat 1.2 101/580	Cat 1.3 Intrchngs	Cat 1.4 TDM	Cat 2.1 Local Roads	Cat 2.2 Safe Pathways	Cat 2.3 Sea Level Rise	Cat 2.4 Innovative Tech	Cat 3.1 SR25	Cat 3.2 Crossing Guards	Cat 3.3 SP Capital Projects	Cat 4.1 Local Transit	Cat 4.2 Rural Transit	Cat 4.3 Special Needs	Cat 4.4 School Transit	Cat 4.5 Transit Facilities	Cat 4.6 Expand Access to Transit	Total		
<b>REVENUE</b>																										
FY2019 Accrual Balance	33,371	410,971	322,284	64,454	257,734	-	73,816	98,421	147,630	24,606	1,082,620	147,630	49,209	24,605	172,235	344,470	49,209	1,623,929	81,179	350,975	246,051	196,840	24,605	5,826,845		
FY2020 Revenue	134,504	1,370,831	850,439	170,088	680,349	393,750	184,056	245,408	368,112	61,351	3,005,616	409,857	136,620	68,309	443,412	886,826	126,689	4,564,226	414,930	1,313,944	691,549	553,239	69,155	17,143,262		
<b>EXPENSES</b>																										
<b>ADMINISTRATION</b>																										
Salaries & Benefits		6,464			434,221	223,777																			664,462	
Office Lease					42,888																					42,888
Equipment Purchase/Lease					1,524																					1,524
Telephone/Internet/ Web Hosting Services					3,916																					3,916
Office Supplies					7,590																					7,590
Update/Improvement of TAM Website					7,637																					7,637
Document/Video/Marketing Material Production									2,000																	2,000
Memberships					1,691																					1,691
Travel/Meetings/Conferences					3,796	196																				3,992
Human Resources/Board Support					450																					450
Information Technology Support					5,490																					5,490
Annual Support & Upgrade of Financial System					4,640																					4,640
Misc. Expenses					50																					50
<b>PROFESSIONAL SERVICES</b>																										-
Bellam Blvd 101 Off-ramp Improvements - Design & R/W		26,578																								26,578
SFD Flyover Bike Path Barrier		141,560																								141,560
Project Management Oversight		24,580																								24,580
Financial Advisor/Sales Tax Audit Services					1,152																					1,152
<b>MEASURE AA SALES TAX</b>																										-
<b>PROGRAMS/PROJECTS</b>																										-
Measure A/AA Compliance Audits					14,500																					14,500
Category 1 - Reduce Congestion								298,346																		298,346
Category 2 - Local Transportation Infrastructure											944,502															944,502
Category 3 - Safer Access to Schools																492,029										492,029
Category 4 - Transit																		2,821,538	861,706	922,008	538,594				5,143,846	
<b>INTERAGENCY AGREEMENTS</b>																										-
Funding Agreement with County of Marin for Bellam Boulevard Construction and Construction Management		16,586																								16,586
<b>Total Expenses</b>	-	215,768	-	-	529,545	223,973	-	298,346	2,000	-	944,502	-	-	-	-	492,029	-	2,821,538	861,706	922,008	538,594	-	-	-	7,850,009	
<b>BALANCE</b>	167,875	1,566,034	1,172,723	234,542	408,538	169,777	257,872	45,482	513,742	85,957	3,143,734	557,487	185,829	92,914	615,647	739,268	175,899	3,366,618	(365,598)	742,911	399,006	750,080	93,760	15,120,098		

**Attachment 5.1: FY2019 and FY2020 Monthly Measure A/AA Sales Tax Disbursement Comparison**  
 (Cash Disbursement from July to June)

		<b>FY2019</b>	<b>FY2020</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actuals</b>	<b>July</b>	2,399,312	2,532,734	133,421	5.56%
	<b>August</b>	2,005,277	2,493,913	488,636	24.37%
	<b>September</b>	2,263,404	2,376,037	112,634	4.98%
	<b>October</b>	2,914,689	2,731,580	(183,108)	-6.28%
	<b>November</b>	2,593,145	2,188,080	(405,065)	-15.62%
	<b>December</b>	2,492,363	2,308,328	(184,035)	-7.38%
	<b>January</b>	2,526,400	2,489,707	(36,693)	-1.45%
	<b>February</b>	2,570,735	3,288,187	717,452	27.91%
	<b>March</b>	2,190,995	1,996,475	(194,520)	-8.88%
<b>Actual / Budget</b>	<b>April</b>	2,357,186			
	<b>May</b>	1,840,627			
	<b>June</b>	2,217,415			
	<b>July - March</b>	<u>21,956,319</u>	<u>22,405,041</u>	<u>448,722</u>	<u>2.04%</u>
	<b>Annual Disbursement</b>	<u>28,371,547</u>			
	<b>FY2020 Annual Budget</b>		<u>27,500,000</u>		

**Attachment 5.2 Measure A/AA Sales Tax Actual Vs. Budget Comparison**



### Attachment 6: FY2019 and FY2020 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

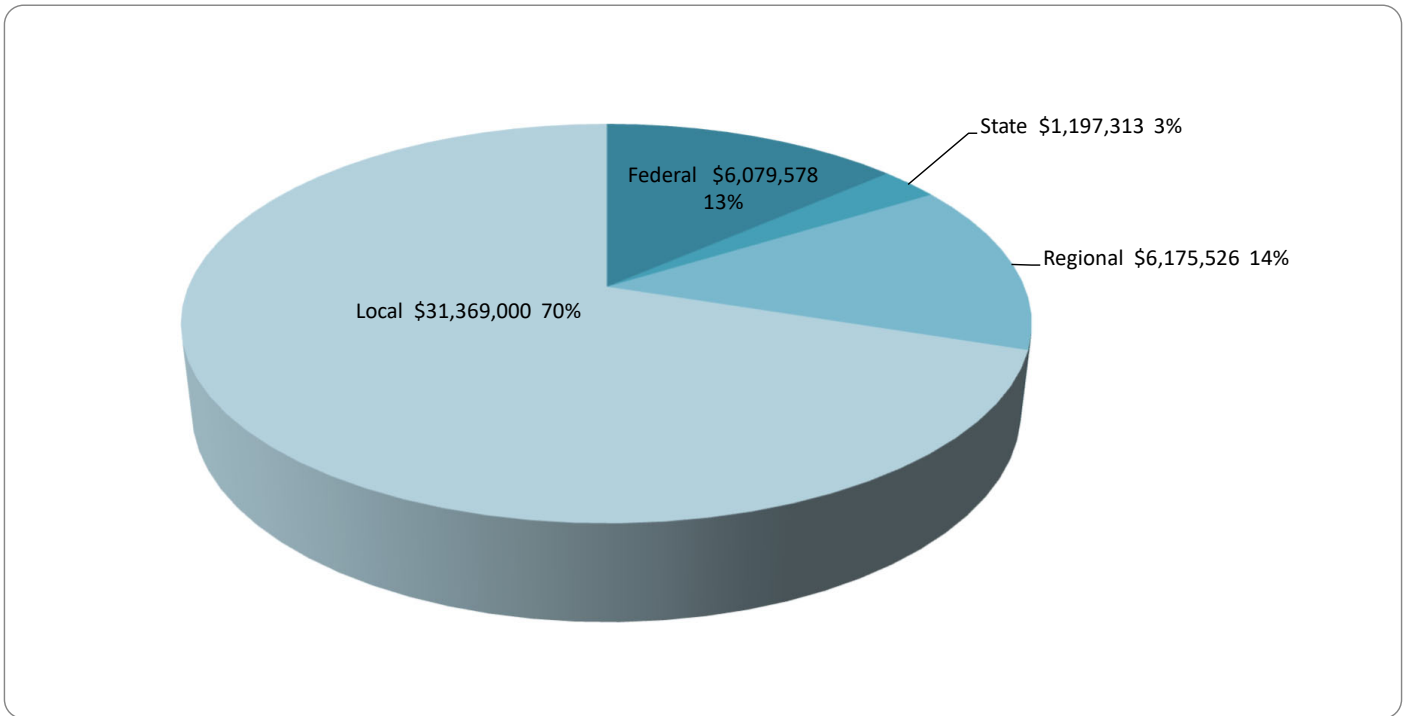
		<b>FY2019</b>	<b>FY2020</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actual</b>	<b>July</b>	202,207	191,900	(10,306)	-5.10%
	<b>August</b>	206,595	222,192	15,597	7.55%
	<b>September</b>	193,419	210,893	17,474	9.03%
	<b>October</b>	212,902	208,020	(4,882)	-2.29%
	<b>November</b>	203,044	203,257	213	0.10%
	<b>December</b>	205,529	182,395	(23,134)	-11.26%
	<b>January</b>	187,241	181,021	(6,220)	-3.32%
	<b>February</b>	185,018	196,522	11,504	6.22%
	<b>March</b>	230,188	207,703	(22,484)	-9.77%
<b>Actual / Budget</b>	<b>April</b>	179,015			
	<b>May</b>	207,947			
	<b>June</b>	198,723			
	<b>July - March</b>	<u>1,826,142</u>	<u>1,803,904</u>	<u>(22,239)</u>	<u>-1.22%</u>
	<b>Annual Disbursement</b>	<u>2,411,827</u>			
	<b>FY2020 Annual Budget</b>		<u>2,400,000</u>		

**Attachment 7: CalTRUST Investment Monthly Interest Income by Fund  
(July - June)**

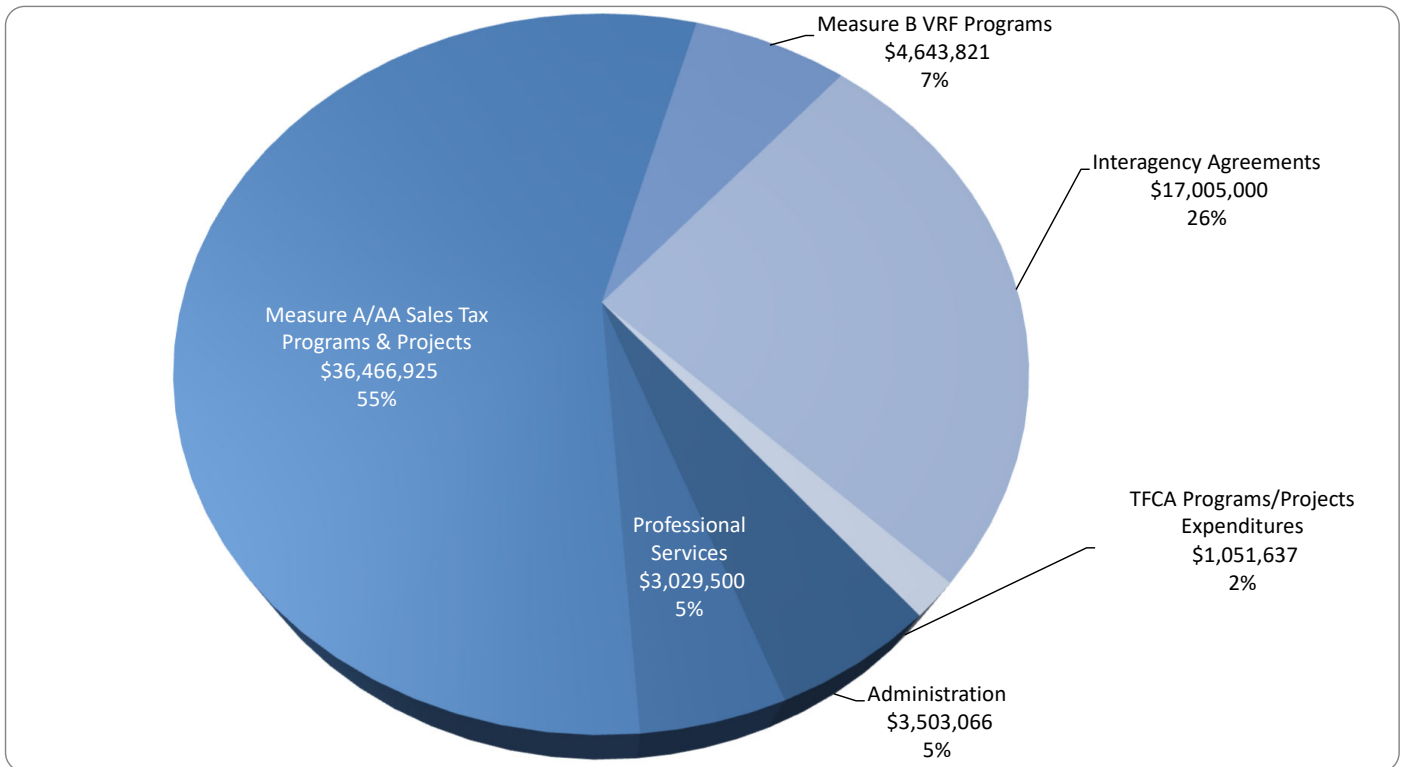
	<b>Short Term</b>	<b>Medium Term</b>	<b>Liquidity*</b>	<b>Total</b>
<b>Initial Principal Investment</b>	\$ 1,808,530	\$ 44,297,339	\$ -	\$ 46,105,869
<b>Prior Reinvested Interest Revenue</b>	\$ 75,302	\$ 2,224,110	\$ 644,408	\$ 2,943,820
<b>FY2019-20 Monthly Interest Income</b>				
<i>July-19</i>	\$ 4,154	\$ 93,972	\$ 1,371	\$ 99,497
<i>August-19</i>	\$ 3,577	\$ 81,554	\$ 1,338	\$ 86,469
<i>September-19</i>	\$ 3,523	\$ 84,019	\$ 1,594	\$ 89,136
<i>October-19</i>	\$ 3,409	\$ 83,615	\$ 1,525	\$ 88,549
<i>November-19</i>	\$ 3,045	\$ 75,944	\$ 1,424	\$ 80,413
<i>December-19</i>	\$ 3,205	\$ 82,217	\$ 1,588	\$ 87,010
<i>January-20</i>	\$ 3,023	\$ 78,364	\$ 1,676	\$ 83,063
<i>February-20</i>	\$ 2,640	\$ 68,692	\$ 1,626	\$ 72,958
<i>March-20</i>	\$ 2,785	\$ 75,223	\$ 1,309	\$ 79,317
<i>April-20</i>				
<i>May-20</i>				
<i>June-20</i>				
<b>Total for the 3rd Quarter</b>	\$ 29,360	\$ 723,600	\$ 13,451	\$ 766,411
<b>Reinvestment of Interest to Liquidity</b>	\$ (29,360)	\$ (723,600)	\$ 752,960	
<b>Unrealized Gain/(Loss) - 03/31/20</b>	\$ 27	\$ 594,884	\$ -	\$ 594,912
<b>Market Value - 03/31/20</b>	\$ 1,883,859	\$ 47,116,334	\$ 1,410,820	\$ 50,411,013

Note: Starting December 1, 2018, interests earned in the short-term and medium-term funds are reinvested in the liquidity fund for potential immediate agency cash needs with no principal risk.

**Attachment 8.1: FY2019-20 Budget Revenue Overview by Funding Source**



**Attachment 8.2: FY2019-20 Budget Expenditure Overview by Category**



Note: Administration category includes all TAM's staff costs at \$2.6 million, major of which are for direct project and program management.

## Attachment 9: Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FASTER	Freedom, Affordability, Speed, Transparency, Equity, Reliability
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

## Attachment 9: Transportation Acronyms

<b>Acronym</b>	<b>Full Term</b>
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee

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