



DATE: October 28, 2021

TO: Transportation Authority of Marin Board of Commissioners

FROM: Anne Richman, Executive Director *Anne Richman*
Finance and Administration Team

SUBJECT: Review and Accept the FY2021-22 First Quarter Financial Report (Action), Agenda Item No. 7d

RECOMMENDATION

The TAM Board reviews and accepts the FY2021-22 First Quarter Financial Report. The Administration, Projects and Planning (AP&P) Executive Committee reviewed the report at its October 11, 2021 meeting and voted unanimously to refer it to the TAM Board for review and acceptance.

BACKGROUND

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending September 30, 2021, and covers TAM's revenue and expenditure activities from July 1, 2021 to September 30, 2021. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS

Revenue Highlights:

As of September 30, 2021, the total 1/2-Cent Transportation Sales Tax cash disbursements received from the California Department of Tax and Fee Administration (CDTFA) for the three-month period from July 2021 to September 2021 was \$8.79 million, which is 21.52% more than the total disbursements for the same period of FY2020-21.

As of September 30, 2021, TAM has received a total of \$0.40 million in Measure B \$10 Vehicle Registration Fee cash disbursements from the Department of Motor Vehicles (DMV) for the two-month period from July 2021 to August 2021, which is about 35.65% less than the cash disbursement received during the July to September (three month) period last year but only 0.6% less than the same 2-month revenue collection. Please note that TAM usually would have received disbursements for all three months of the first quarter by September 30. However, due to a delay of disbursement by the Department of Motor Vehicles (DMV), the September disbursement for 2021 was not received as expected by the end of the quarter.

As of September 30, 2021, TAM received all the fee contributions from cities, towns, and the County for CMA planning, programming, and project delivery support services provided. The total fee of \$500,000 was reduced (about 10%) from FY2019-20 in recognition of budget pressures many cities expected to face due to the COVID crisis.

TAM also received \$75,748 in interest revenue for the first quarter of FY2021-22, which includes \$34,748 from its investments in CalTRUST (Investment Trust of California), \$38,724 gain on the July 2021 redemption of Medium-Term funds, \$1,106 from its cash in the money market account with Bank of Marin, and a \$1,157 dividend from our State Fund Workers' Compensation policy for Calendar Year 2020.

Expenditure Highlights:

Total expenditures through the first quarter of the year are about \$0.96 million. Please note all expenditures are reported on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests for work conducted in the first quarter of the year.

Budget Amendments:

There are no budget amendments included in the FY2021-22 First Quarter Financial Report.

Investment with CalTRUST:

Attachment 7 of the staff report provides principal and interest earning details for each of the CalTRUST funds in which TAM invests. As of September 30, 2021, interest earning from all funds totaled \$34,748, unrealized loss was \$38,725. There was also a redemption of \$1.96 million out of the Medium-Term Fund in July 2021, with a gain of \$38,724 to meet the cash needs for that month, leaving an investment balance of \$45.39 million.

FISCAL CONSIDERATION

In June 2021, the Board adopted the FY2021-22 Measure A/AA budget level of \$27.5M. Staff will continue monitoring the sales tax collection closely and report timely updates. A detailed update of the final FY2020-21 sales tax revenue along with the current sales tax projection and economic update is included as part of staff's presentation of the FY2020-21 Annual Comprehensive Financial Report (ACFR) on this agenda.

NEXT STEPS

The Second Quarter Financial Report for FY2021-22 will be provided for review in January 2022.

ATTACHMENTS

- Attachment 1 FY2021-22 Budget to Actual Comparison as of 9/30/2021
- Attachment 2 Summary of FY2021-22 Budget Amendments as of 9/30/2021
- Attachment 3 FY2021-22 Revenue and Expenditure Report as of 9/30/2021 – Measure A Sales Tax Detail
- Attachment 4 FY2021-22 Revenue and Expenditure Report as of 9/30/2021 – Measure AA Sales Tax Detail
- Attachment 5 5.1: Monthly Measure A/AA Sales Tax Disbursement Comparison
5.2: Annual Measure A/AA Sales Tax Actual Vs. Budget Comparison
- Attachment 6 FY2021 and FY2022 Monthly Measure B VRF Disbursement Comparison
- Attachment 7 CalTRUST Investment Monthly Interest Income by Fund
- Attachment 8 8.1: FY2021-22 Budget Revenue Overview by Funding Source
8.2: FY2021-22 Budget Expenditure Overview by Category
- Attachment 9 Transportation Acronyms

Attachment I: FY2021-22 Budget to Actual Comparison as of 9/30/21

Budget Line Items	Annual Budget	Actual 9/30/21	\$ Difference	Actual as % of Budget
<u>Beginning Fund Balance</u>	<u>35,823,250</u>	<u>35,823,250</u>		
REVENUES				
Measure A/AA Sales Tax Revenue	27,500,000	8,790,841	(18,709,159)	31.97%
Measure B VRF Revenue	2,300,000	400,237	(1,899,763)	17.40%
Cities/Towns and County Contribution	500,000	500,000	-	100.00%
Interest Revenue	405,000	75,748	(329,252)	18.70%
MTC STP/CMAQ Planning Fund and OBAG Grants	890,318	-	(890,318)	0.00%
MTC Regional Measure 2 Fund	8,054,444	-	(8,054,444)	0.00%
Marin Transportation For Clean Air Funding	335,000	-	(335,000)	0.00%
Regional TFCA Competitive Grants	283,637	-	(283,637)	0.00%
State STIP PPM Fund	193,696	-	(193,696)	0.00%
STIP/RTIP/ITIP Funds/SBI Local Partnership Program Fund	1,417,103	-	(1,417,103)	0.00%
Federal STP Fund	25,000	-	(25,000)	0.00%
Caltrans Bus On Shoulder Grant	28,000	-	(28,000)	0.00%
Realized Highway 101 ROW Excess Fund	250,000	-	(250,000)	0.00%
<u>Total Revenue Available</u>	<u>42,182,197</u>	<u>9,766,826</u>	<u>(32,415,371)</u>	<u>23.15%</u>
EXPENDITURES				
Administration				
Salaries & Benefits	2,648,830	558,111	2,090,718	21.07%
Office Lease	227,202	73,810	153,392	32.49%
Agencywide IT and Computer Equipment Upgrade	40,000	4,149	35,851	10.37%
Equipment Purchase/Lease	10,000	717	9,283	7.17%
Telephone/Internet/ Web Hosting Services	25,000	7,576	17,424	30.30%
Office Supplies & Small Miscellaneous Items	30,000	4,398	25,602	14.66%
Updates and Technical Support for TAM Website	25,000	-	25,000	0.00%
Insurance	12,000	13,716	(1,716)	114.30%
Financial Audit	23,000	-	23,000	0.00%
Legal Services	35,000	-	35,000	0.00%
Document/Video/Marketing Material Production	45,000	9,000	36,000	20.00%
Memberships	18,500	8,699	9,801	47.02%
Travel/Meetings/Conferences	31,500	1,870	29,630	5.94%
Professional Development	5,000	-	5,000	0.00%
Human Resources/Board Support	25,000	72	24,928	0.29%
Information Technology Support	45,000	3,360	41,640	7.47%
Annual Support & Upgrade of Financial System	10,000	-	10,000	0.00%
<u>Subtotal, Administration</u>	<u>3,256,032</u>	<u>685,479</u>	<u>2,570,552</u>	<u>21.05%</u>

Attachment I: FY2021-22 Budget to Actual Comparison as of 9/30/21

Budget Line Items	Annual Budget	Actual 9/30/21	\$ Difference	Actual as % of Budget
Professional Services				
Bellam Blvd I01 Off-ramp Improvements - Design & ROW	1,187,000	5,544	1,181,456	0.47%
CMP Update	10,000	13,650	(3,650)	136.50%
Travel Model Maintenance & Update	25,000	-	25,000	0.00%
Traffic Monitoring, Reporting & Travel Model Data Requests	40,000	58	39,942	0.15%
Project Management Oversight	180,000	-	180,000	0.00%
HOV Gap Closure Mitigation - Brookdale /Maintenance	2,500	-	2,500	0.00%
State Legislative Assistance	46,000	7,000	39,000	15.22%
Financial Advisor/Sales Tax Audit Services	10,000	2,294	7,706	22.94%
Measure A/AA Sales Tax Compliance Audit	20,000	-	20,000	0.00%
N/S Greenway - PS&E/Environmental/Construction Design Support	815,000	14,719	800,282	1.81%
Public Outreach Service Support	15,000	-	15,000	0.00%
Bus On Shoulder Feasibility Study	28,000	10,220	17,780	36.50%
Vision Plan Progress Report and Update	100,000	-	100,000	0.00%
Equity Framework	100,000	-	100,000	0.00%
Consulting Pool	10,000	-	10,000	0.00%
Subtotal, Professional Services	2,588,500	53,485	2,535,015	2.07%
Measure A Sales Tax Programs/Projects				
<u>Strategy 1 - Transit</u>	-	-	-	0.00%
<i>Substrategy 1.1 - Local Bus Transit Service</i>	-	-	-	0.00%
<i>Substrategy 1.2 - Rural Bus Transit System</i>	-	-	-	0.00%
<i>Substrategy 1.3 - Special Needs Transit Services</i>	-	-	-	0.00%
<i>Substrategy 1.4 - Bus Transit Facilities</i>	-	-	-	0.00%
<u>Strategy 3 - Local Transportation Infrastructure</u>	-	-	-	0.00%
<i>Substrategy 3.1 - Major Roads</i>	-	-	-	0.00%
<i>Substrategy 3.2 - Local Streets and Roads</i>	-	-	-	0.00%
<u>Strategy 4 - Safer Access to Schools</u>	661,000	-	661,000	0.00%
<i>Substrategy 4.1 - Safe Routes to Schools</i>	-	-	-	0.00%
<i>Substrategy 4.2 - Crossing Guards</i>	-	-	-	0.00%
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathway Capital Projects</i>	661,000	-	661,000	0.00%
Subtotal, Measure A Programs	661,000	-	661,000	0.00%

Attachment I: FY2021-22 Budget to Actual Comparison as of 9/30/21

Budget Line Items	Annual Budget	Actual 9/30/21	\$ Difference	Actual as % of Budget
Measure AA Sales Tax Programs/Projects				
Major Road Set-Aside	10,300,000	-	10,300,000	0.00%
<u>Category 1 - Reduce Congestion</u>	<u>3,165,500</u>	<u>193,987</u>	<u>2,971,513</u>	<u>6.13%</u>
Category 1.1 - Completion of Marin-Sonoma Narrows				
MSN B7/B8 Design/ROW/Utility Work	165,500	4,317	161,183	2.61%
MSN B7/B8 Construction Design Support	400,000	-	400,000	0.00%
Category 1.2 - Match for Completion of 101/580 Direct Connector				
580/101 Direct Connector Project PID & PAED	1,500,000	102,589	1,397,411	6.84%
Category 1.3 - Enhance Interchanges	1,000,000	87,081	912,919	8.71%
Category 1.4 - Transportation Demand Management	100,000	-	100,000	0.00%
<u>Category 2 - Local Transportation Infrastructure</u>	<u>6,883,679</u>	<u>-</u>	<u>6,883,679</u>	<u>0.00%</u>
Category 2.1 - Local Roads	5,208,679	-	5,208,679	0.00%
Category 2.2 - Large Safe Pathways Capital Projects	1,600,000	-	1,600,000	0.00%
Category 2.3 - Sea Level Rise	50,000	-	50,000	0.00%
Category 2.4 - Innovative Technology	25,000	-	25,000	0.00%
<u>Category 3 - Safer Access to Schools</u>	<u>3,270,020</u>	<u>11,371</u>	<u>3,258,649</u>	<u>0.35%</u>
Category 3.1 - Safe Routes to Schools	970,000	-	970,000	0.00%
Category 3.2 - Crossing Guards	2,000,020	11,371	1,988,649	0.57%
Category 3.3 - Small Safe Pathways Capital Projects	300,000	-	300,000	0.00%
<u>Category 4 - Transit</u>	<u>13,702,187</u>	<u>-</u>	<u>13,702,187</u>	<u>0.00%</u>
Category 4.1 - Local Bus Transit Service	8,002,238	-	8,002,238	0.00%
Category 4.2 - Rural Bus Transit System	659,818	-	659,818	0.00%
Category 4.3 - Special Needs Transit Services	2,751,942	-	2,751,942	0.00%
Category 4.4 - School Transit Service	1,283,934	-	1,283,934	0.00%
Category 4.5 - Bus Transit Facilities	879,757	-	879,757	0.00%
Category 4.6 - Expand Access to Transit	124,499	-	124,499	0.00%
Subtotal, Measure AA Programs	37,321,386	205,358	37,116,028	0.55%
Measure B VRF Programs				
<u>Element 1 - Maintain Local Streets & Pathways</u>	<u>114,000</u>	<u>-</u>	<u>114,000</u>	<u>0.00%</u>
Element 1.2 - Bike/Ped Pathways	114,000	-	114,000	0.00%
<u>Element 2 - Seniors & Disabled Mobility</u>	<u>944,944</u>	<u>-</u>	<u>944,944</u>	<u>0.00%</u>
Element 2.1 - Mobility Management Programs	100,000	-	100,000	0.00%
Element 2.2 - Paratransit & Low Income Scholarships	205,000	-	205,000	0.00%
Element 2.3 - Paratransit Plus	360,000	-	360,000	0.00%
Element 2.4 - Volunteer Drive & Gap Grant	279,944	-	279,944	0.00%
<u>Element 3 - Reduce Congestion & Pollution</u>	<u>845,000</u>	<u>15,944</u>	<u>829,056</u>	<u>1.89%</u>
Element 3.1 - Safe Routes to School/Street Smart Program	175,000	-	175,000	0.00%
Element 3.2 - Commute Alternative Programs	320,000	10,219	309,781	3.19%
Element 3.3 - Alternative Fuel Vehicle Program	350,000	5,725	344,275	1.64%
Subtotal, Measure B Programs	1,903,944	15,944	1,888,000	0.84%

Attachment I: FY2021-22 Budget to Actual Comparison as of 9/30/21

Budget Line Items	Annual Budget	Actual 9/30/21	\$ Difference	Actual as % of Budget
Interagency Agreements				
Caltrans - North-South Greenway (Northern Segment) Construction	7,500,000	-	7,500,000	0.00%
Caltrans - HOV Gap Closure Offsite Landscaping Mitigation	400,000	-	400,000	0.00%
San Anselmo - Hub Reconfiguration Phase I Study	159,000	-	159,000	0.00%
San Rafael - Canal Neighborhood CBTP	75,000	-	75,000	0.00%
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital	2,015,000	-	2,015,000	0.00%
Caltrans & Other - MSN B8 PS&E/ROW Support & Capital	250,000	-	250,000	0.00%
Caltrans - MSN B7 Construction Capital & Support	1,026,000	-	1,026,000	0.00%
Larkspur - North-South Greenway Construction Management	180,000	-	180,000	0.00%
Various Agencies - Bike/Ped Path Maintenance	100,000	-	100,000	0.00%
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000	0.00%
Marin County - Drake/Cole Improvement Project	68,000	-	68,000	0.00%
San Rafael - Canal Crosswalk Improvement Project	248,000	-	248,000	0.00%
Sausalito - Gate 6 Intersection Modification Project	100,000	-	100,000	0.00%
Caltrans - 580/101 Direct Connector PID	120,000	-	120,000	0.00%
Subtotal, Interagency Agreements	13,341,000	-	13,341,000	0.00%
TFCA Programs/Projects Expenditures				
North/South Greenway Construction	283,637	-	283,637	0.00%
TFCA - Reimbursement of Various Capital Projects	806,563	-	806,563	0.00%
Subtotal, TFCA Programs/Projects	1,090,200	-	1,090,200	0.00%
Total Expenditures	60,162,062	960,266	59,201,796	1.60%
Net Change in Fund Balance	(17,979,864)	8,806,560		
Ending Fund Balance	17,843,386	44,629,810		

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflected the actual collection and work during the period.

Attachment 2: Summary of FY2021-22 Budget Amendments as of 9/30/21

No budget amendments were recommended/approved for the first quarter.

THIS PAGE LEFT BLANK INTENTIONALLY

Attachment 3: FY2021-22 Revenue and Expenditure Report as of 9/30/21 – Measure A

Budget Line	Interest	5% Reserve	1% Admin	4% Program	S - I.1 Local Bus	S - I.2 Rural Bus	S - I.3 Para.	S - I.4 Cap. Imp.
REVENUE								
FY2021 Accrual Balance	4,868,921	4,321,919	114,886	8,694	385,206	(434)	(1,309)	1,434,408
FY2022 Revenue	12,209	-	61	242	2,303	187	560	373
EXPENSES								
ADMINISTRATION								
Salaries & Benefits			12,335					
PROFESSIONAL SERVICES								
Bellam Blvd 101 Off-ramp Improvements - Design & ROW								
Financial Advisor/Sales Tax Audit Services								
N/S Greenway - PS&E/Environmental/& Construction Design Support	1,862							
MEASURE A SALES TAX PROGRAMS/PROJECTS								
Strategy 1 - Transit								
Strategy 3 - Streets & Roads								
Strategy 4- Safe Routes								
INTERAGENCY AGREEMENTS								
Marin Transit Bus Facility Lease or Purchase Contribution								
Marin County - Drake/Cole Improvement Project								
San Rafael - Canal Crosswalk Improvement Project								
Sausalito - Gate 6 Intersection Modification Project								
Total Expenses	1,862	-	12,335	-	-	-	-	-
BALANCE	4,879,267	4,321,919	102,612	8,936	387,509	(247)	(749)	1,434,781

Attachment 3: FY2021-22 Revenue and Expenditure Report as of 9/30/21 – Measure A

Budget Line	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	Total
REVENUE						
FY2021 Accrual Balance	615	375,759	470	1,384	269,654	11,780,173
FY2022 Revenue	825	825	205	261	218	18,269
EXPENSES						
ADMINISTRATION						
Salaries & Benefits						12,335
PROFESSIONAL SERVICES						-
Bellam Blvd 101 Off-ramp Improvements - Design & ROW						-
Financial Advisor/Sales Tax Audit Services						-
N/S Greenway - PS&E/Environmental/& Construction Design Support						1,862
MEASURE A SALES TAX PROGRAMS/PROJECTS						-
Strategy 1 - Transit						-
Strategy 3 - Streets & Roads						-
Strategy 4- Safe Routes						-
INTERAGENCY AGREEMENTS						-
Marin Transit Bus Facility Lease or Purchase Contribution						-
Marin County - Drake/Cole Improvement Project						-
San Rafael - Canal Crosswalk Improvement Project						-
Sausalito - Gate 6 Intersection Modification Project						-
Total Expenses	-	-	-	-	-	14,197
BALANCE	1,440	376,584	675	1,645	269,872	11,784,245

Attachment 4: FY2021-22 Revenue and Expenditure Report as of 9/30/21 – Measure AA

Budget Line	Interest	Major Road Set Aside	5% Reserve	1% Adm	4% PM	Category DM	Cat 1.1 MSN	Cat 1.2 101/580	Cat 1.3 Intrchns	Cat 1.4 TDM	Cat 2.1 Local Roads	Cat 2.2 Large SP Projects	Cat 2.3 Sea Level Rise	Cat 2.4 Innovative Tech
REVENUE														
FY2021 Accrual Balance	652,914	1,014,562	1,692,213	448,117	595,965	-	(2,181,625)	(851,311)	506,479	257,808	5,870,910	597,724	538,288	146,542
FY2022 Revenue	20,795	195,833	129,377	25,875	103,502	56,250	28,423	37,897	56,846	9,474	460,603	62,810	20,937	10,468
EXPENSES														
ADMINISTRATION														
Salaries & Benefits					213,888	99,404								
Office Lease					73,810									
Agencywide IT and Computer Equipment Upgrade					4,149									
Equipment Purchase/Lease					717									
Telephone/Internet/ Web Hosting Services					7,576									
Office Supplies & Small Misc. Items					4,086									
Update and Technical Support for TAM Website														
Insurance					13,716									
Financial Audit														
Legal Services														
Production					9,000									
Memberships					6,199									
Travel/Meetings/Conferences					1,870									
Professional Development														
Human Resources/Board Support					72									
Information Technology Support					3,360									
Annual Support & Upgrade of Financial System														
Misc. Expenses														
PROFESSIONAL SERVICES														
Bellam Blvd 101 Off-ramp Improvements - Design & R/W		5,544												
Project Management Oversight														
Financial Advisor/Sales Tax Audit Services					2,294									
Measure A/AA Sales Tax Compliance Audit														
Consulting Pool														
MEASURE AA SALES TAX PROGRAMS/PROJECTS														
Category 1 - Reduce Congestion							4,317	102,589	87,081					
Category 2 - Local Transportation Infrastructure														
Category 3 - Safer Access to Schools														
Category 4 - Transit														
INTERAGENCY AGREEMENTS														
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital														
Caltrans - MSN B7 Construction Capital & Support														
Various Agency - Bike/Ped Path Maintenance														
Total Expenses	-	5,544	-	-	340,738	99,404	4,317	102,589	87,081	-	-	-	-	-
BALANCE	673,709	1,204,851	1,821,590	473,992	358,729	(43,154)	(2,157,520)	(916,003)	476,245	267,282	6,331,513	660,534	538,225	157,010

Attachment 4: FY2021-22 Revenue and Expenditure Report as of 9/30/21 – Measure AA

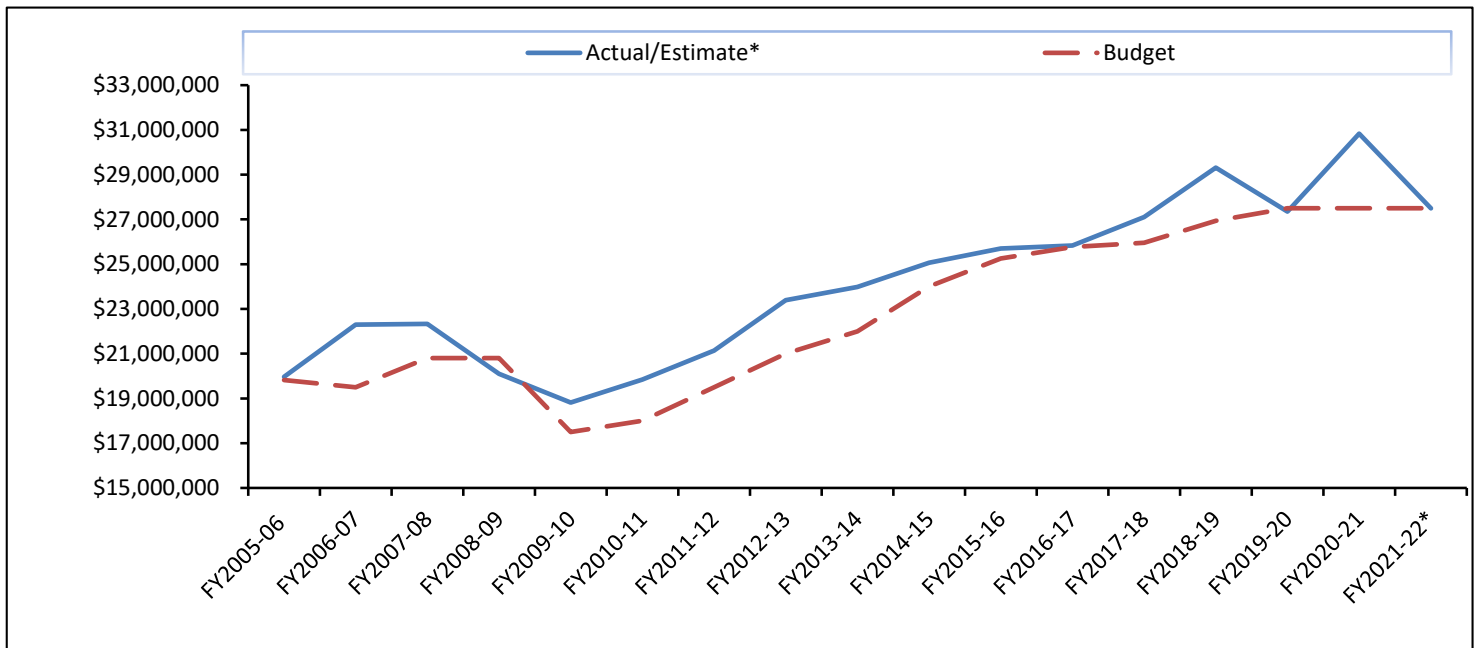
Budget Line	Cat 3.1 SR2S	Cat 3.2 Crossing Guards	Cat 3.3 Small SP Projects	Cat 4.1 Local Transit	Cat 4.2 Rural Transit	Cat 4.3 Special Needs	Cat 4.4 School Transit	Cat 4.5 Transit Facilities	Cat 4.6 Transit Access	Total
REVENUE										
FY2021 Accrual Balance	1,473,092	1,640,808	168,191	4,127,706	88,732	1,521,033	969,591	238,477	95,385	19,611,603
FY2022 Revenue	68,313	136,626	19,518	698,877	63,534	201,192	105,890	84,712	10,589	2,608,343
EXPENSES										
ADMINISTRATION										
Salaries & Benefits										313,292
Office Lease										73,810
Agencywide IT and Computer Equipment Upgrade										4,149
Equipment Purchase/Lease										717
Telephone/Internet/ Web Hosting Services										7,576
Office Supplies & Small Misc. Items										4,086
Update and Technical Support for TAM Website										-
Insurance										13,716
Financial Audit										-
Legal Services										-
Production										9,000
Memberships										6,199
Travel/Meetings/Conferences										1,870
Professional Development										-
Human Resources/Board Support										72
Information Technology Support										3,360
Annual Support & Upgrade of Financial System										-
Misc. Expenses										-
PROFESSIONAL SERVICES										-
Bellam Blvd 101 Off-ramp Improvements - Design & R/W										5,544
Project Management Oversight										-
Financial Advisor/Sales Tax Audit Services										2,294
Measure A/AA Sales Tax Compliance Audit										-
Consulting Pool										-
MEASURE AA SALES TAX PROGRAMS/PROJECTS										-
Category 1 - Reduce Congestion										193,987
Category 2 - Local Transportation Infrastructure										-
Category 3 - Safer Access to Schools		11,371								11,371
Category 4 - Transit										-
INTERAGENCY AGREEMENTS										-
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital										-
Caltrans - MSN B7 Construction Capital & Support										-
Various Agency - Bike/Ped Path Maintenance										-
Total Expenses	-	11,371	-	-	-	-	-	-	-	651,044
BALANCE	1,541,405	1,766,063	187,709	4,826,583	152,266	1,722,225	1,075,481	323,189	105,974	1,568,902

80 of 299

Attachment 5.1: FY2021 and FY2022 Monthly Measure A/AA Sales Tax Disbursement Comparison

(Cash Disbursement from July to June)

		FY2021	FY2022	\$ Difference	% Difference
Actuals	July	2,768,554	3,060,294	291,740	10.54%
	August	1,908,678	3,136,938	1,228,260	64.35%
	September	2,556,883	2,593,609	36,726	1.44%
Actual / Budget	October	2,905,271		(2,905,271)	-100.00%
	November	2,232,327		(2,232,327)	-100.00%
	December	2,412,080		(2,412,080)	-100.00%
	January	2,564,715		(2,564,715)	-100.00%
	February	2,640,825		(2,640,825)	-100.00%
	March	2,104,612		(2,104,612)	-100.00%
	April	2,356,262		(2,356,262)	-100.00%
	May	2,470,055		(2,470,055)	-100.00%
	June	2,392,259		(2,392,259)	-100.00%
	July - September	<u>7,234,114</u>	<u>8,790,841</u>	<u>1,556,727</u>	<u>21.52%</u>
	Annual Disbursement	<u>29,312,520</u>			
	FY2022 Annual Budget		<u>27,500,000</u>		

Attachment 5.2 Measure A/AA Sales Tax Actual Vs. Budget Comparison

Attachment 6: FY2021 and FY2022 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

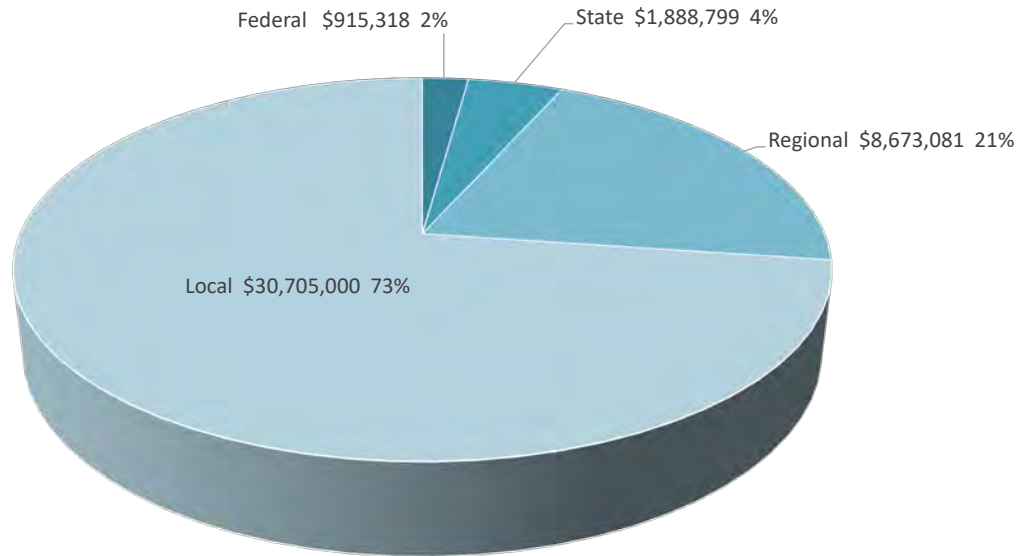
		FY2021	FY2022	\$ Difference	% Difference
Actual	July	184,044	191,151	7,106	3.86%
	August	218,859	209,086	(9,773)	-4.47%
	September	219,067		(219,067)	-100.00%
Actual / Budget	October	209,707		(209,707)	-100.00%
	November	200,462		(200,462)	-100.00%
	December	201,890		(201,890)	-100.00%
	January	180,768		(180,768)	-100.00%
	February	202,794		(202,794)	-100.00%
	March	185,749		(185,749)	-100.00%
	April	192,523		(192,523)	-100.00%
	May	216,599		(216,599)	-100.00%
	June	194,523		(194,523)	-100.00%
	July - September	<u>621,970</u>	<u>400,237</u>	<u>(221,734)</u>	<u>-35.65%</u>
	Annual Disbursement	<u>2,406,985</u>			
	FY2022 Annual Budget		<u>2,300,000</u>		

Attachment 7: CalTRUST Investment Monthly Interest Income by Fund
(July - Sept)

	Short Term	Medium Term	Liquidity*	Total
Initial Principal Investment	\$ 1,808,530	\$ 44,297,339	\$ -	\$ 46,105,869
Prior Reinvested Interest Revenue	\$ 88,490	\$ 1,142,659	\$ 15,270	\$ 1,246,419
FY2021-22 Monthly Interest Income				
<i>July-21</i>			\$ 12,304	\$ 12,304
<i>August-21</i>			\$ 11,522	\$ 11,522
<i>September-21</i>			\$ 10,922	\$ 10,922
<i>October-21</i>				\$ -
<i>November-21</i>				\$ -
<i>December-21</i>				\$ -
<i>January-22</i>				\$ -
<i>February-22</i>				\$ -
<i>March-22</i>				\$ -
<i>April-22</i>				\$ -
<i>May-22</i>				\$ -
<i>June-22</i>				\$ -
Total for the 1st Quarter	\$ -	\$ -	\$ 34,748	\$ 34,748
Reinvestment of Interest to Liquidity	\$ -	\$ -	\$ -	
Redemption		\$ (1,961,275)		\$ (1,961,275)
Unrealized Gain/(Loss) - 9/30/21	\$ -	\$ (38,725)	\$ -	\$ (38,725)
Market Value - 9/30/21	\$ 1,897,020	\$ 43,439,998	\$ 50,018	\$ 45,387,037

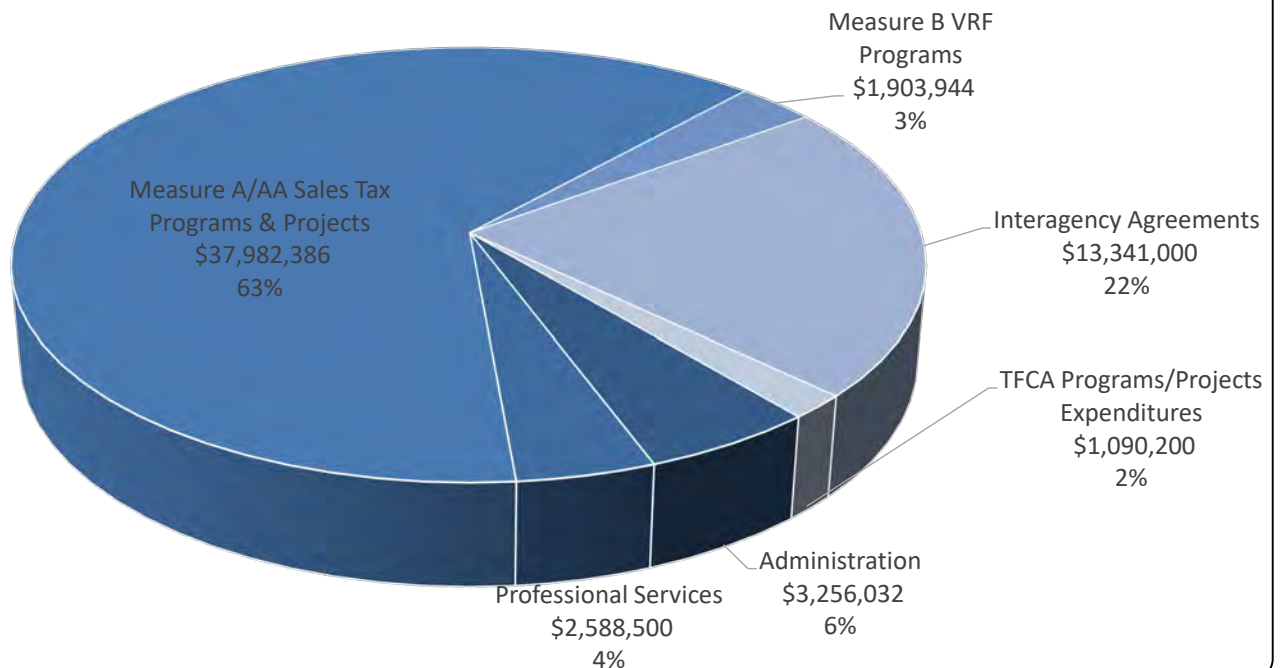
Note: Starting December 1, 2018, interests earned in the short-term and medium-term funds are reinvested in the liquidity fund for potential immediate agency cash needs with no principal risk.

Attachment 8.1: FY2021-22 Budget Revenue Overview by Funding Source



Attachment 8.2: FY2021-22 Budget Expenditure Overview by Category

+



Note: Administration category includes all TAM's staff costs at \$2.6 million, majority of which are for direct project and program management.

Attachment 9: Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FASTER	Freedom, Affordability, Speed, Transparency, Equity, Reliability
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 9: Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee