



**DATE:** April 28, 2022

**TO:** Transportation Authority of Marin Board of Commissioners

**FROM:** Anne Richman, Executive Director *Anne Richman*  
Finance and Administration Team

**SUBJECT:** Acceptance of the FY2021-22 Third Quarter Financial Report (Action), Agenda Item No. 7c

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## **RECOMMENDATION**

The TAM Board reviews and accepts the FY2021-22 Third Quarter Financial Report.

## **BACKGROUND**

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending March 31, 2022, and covers TAM's revenue and expenditure activities from July 1, 2021 to March 31, 2022. Revenues and expenditures are presented on a cash basis for the period covered.

## **DISCUSSION/ANALYSIS**

### Revenue Highlights:

As of March 31, 2022, the total 1/2-Cent Transportation Sales Tax cash disbursements received from the California Department of Tax and Fee Administration (CDTFA) for the nine-month period from July 2021 to March 2022 was \$26.26 million, which is 18.87% more than the total disbursements for the same period of FY2020-21.

As of March 31, 2022, TAM has received a total of \$1.75 million in Measure B \$10 Vehicle Registration Fee cash disbursements from the Department of Motor Vehicles (DMV) for the nine-month period from July 2021 to March 2022, which is about 3.01% less than the cash disbursement received during the same period last year.

As of March 31, 2022, TAM received the Congestion Management Agency (CMA) fee contributions from all cities, towns, and the County for the planning, programming, and project delivery support services TAM provides. The total fee of \$500,000 was reduced (about 10%) from FY2019-20 in recognition of budget pressures many cities expected to face due to the COVID crisis.

As of March 31, 2022, TAM also received \$182,184 in investment revenue, including a total of \$137,368 in interest from its investments in CalTRUST (Investment Trust of California) and cash balance with the Bank of Marin, a total of \$44,323 in realized investment gain on redemptions of CalTRUST investments needed for project/program cash flow, and a \$1,157 dividend from the State Fund Workers' Compensation policy for Calendar Year 2020.

Expenditure Highlights:

Total expenditures through the third quarter of the year are about \$12.58 million. Please note all expenditures are reported on a cash basis and there are delays due to time needed for partner agencies, consultants, and suppliers to prepare and submit payment requests for work conducted through the third quarter of the fiscal year.

Investment with CalTRUST:

Attachment 7 of the staff report provides principal and interest earning details for each of the CalTRUST funds in which TAM invests. As of March 31, 2022, interest earning from all funds totaled \$134,238, unrealized loss was \$556,079.

**FISCAL CONSIDERATION**

None.

**NEXT STEPS**

The Fourth Quarter Financial Report will be incorporated as part of the TAM FY2021-22 Annual Comprehensive Financial Report (ACFR) and presented to the Board for review and acceptance by November 2022.

**ATTACHMENTS**

- Attachment 1 FY2021-22 Budget to Actual Comparison as of 3/31/2022
- Attachment 2 Summary of FY2021-22 Budget Amendments as of 3/31/2022
- Attachment 3 FY2021-22 Revenue and Expenditure Report as of 3/31/2022 – Measure A Sales Tax Detail
- Attachment 4 FY2021-22 Revenue and Expenditure Report as of 3/31/2022 – Measure AA Sales Tax Detail
- Attachment 5 5.1: Monthly Measure A/AA Sales Tax Disbursement Comparison  
5.2: Annual Measure A/AA Sales Tax Actual Vs. Budget Comparison
- Attachment 6 FY2021 and FY2022 Monthly Measure B VRF Disbursement Comparison
- Attachment 7 CalTRUST Investment Monthly Interest Income by Fund
- Attachment 8 8.1: FY2021-22 Budget Revenue Overview by Funding Source  
8.2: FY2021-22 Budget Expenditure Overview by Category
- Attachment 9 Transportation Acronyms

**Attachment I: FY2021-22 Budget to Actual Comparison as of 3/31/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 3/31/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b><u>Beginning Fund Balance</u></b>	<b><u>35,648,631</u></b>	<b><u>35,648,631</u></b>		
<b>REVENUES</b>				
Measure A/AA Sales Tax Revenue	27,500,000	26,262,603	(1,237,397)	95.50%
Measure B VRF Revenue	2,300,000	1,749,138	(550,862)	76.05%
Cities/Towns and County Contribution	500,000	500,000	-	100.00%
Interest Revenue	405,000	182,874	(222,126)	45.15%
MTC STP/CMAQ Planning Fund and OBAG Grants	890,318	306,891	(583,426)	34.47%
MTC Regional Measure 2 Fund	8,544,444	4,476,596	(4,067,848)	52.39%
Marin Transportation For Clean Air Funding	335,000	179,897	(155,103)	53.70%
Regional TFCA Competitive Grants	283,637	-	(283,637)	0.00%
State STIP PPM Fund	193,696	68,113	(125,583)	35.16%
State TDA Fund	274,062		(274,062)	0.00%
STIP/RTIP/ITIP Funds/SBI Local Partnership Program Fund	1,417,103	-	(1,417,103)	0.00%
Federal STP Fund	25,000	10,000	(15,000)	40.00%
Caltrans Bus On Shoulder Grant	28,000	12,633	(15,367)	45.12%
Realized Highway 101 ROW Excess Fund	250,000	27,658	(222,342)	11.06%
<b><u>Total Revenue Available</u></b>	<b><u>42,946,259</u></b>	<b><u>33,776,403</u></b>	<b><u>(9,169,856)</u></b>	<b><u>78.65%</u></b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries & Benefits	2,648,830	1,897,091	751,738	71.62%
Office Lease	227,202	191,417	35,785	84.25%
Agencywide IT and Computer Equipment Upgrade	40,000	4,920	35,080	12.30%
Equipment Purchase/Lease	10,000	2,418	7,582	24.18%
Telephone/Internet/ Web Hosting Services	25,000	16,856	8,144	67.42%
Office Supplies & Small Miscellaneous Items	30,000	18,216	11,784	60.72%
Updates and Technical Support for TAM Website	25,000	7,614	17,386	30.45%
Insurance	12,000	13,716	(1,716)	114.30%
Financial Audit	23,000	20,000	3,000	86.96%
Legal Services	35,000	7,664	27,336	21.90%
Document/Video/Marketing Material Production	45,000	12,588	32,412	27.97%
Memberships	18,500	13,192	5,308	71.31%
Travel/Meetings/Conferences	31,500	8,268	23,232	26.25%
Professional Development	5,000	3,970	1,030	79.40%
Human Resources/Board Support	25,000	2,117	22,883	8.47%
Information Technology Support	45,000	18,780	26,220	41.73%
Annual Support & Upgrade of Financial System	10,000	6,898	3,102	68.98%
<b><u>Subtotal, Administration</u></b>	<b><u>3,256,032</u></b>	<b><u>2,245,726</u></b>	<b><u>1,010,306</u></b>	<b><u>68.97%</u></b>

**Attachment I: FY2021-22 Budget to Actual Comparison as of 3/31/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 3/31/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Professional Services</b>				
Bellam Blvd I01 Off-ramp Improvements - Design & ROW	1,187,000	13,919	1,173,081	1.17%
CMP Update	10,000	15,364	(5,364)	153.64%
Travel Model Maintenance & Update	25,000	-	25,000	0.00%
Traffic Monitoring, Reporting & Travel Model Data Requests	40,000	17,214	22,786	43.04%
Project Management Oversight	180,000	4,036	175,964	2.24%
HOV Gap Closure Mitigation - Brookdale /Maintenance	2,500	-	2,500	0.00%
State Legislative Assistance	46,000	28,700	17,300	62.39%
Financial Advisor/Sales Tax Audit Services	10,000	4,512	5,488	45.12%
Measure A/AA Sales Tax Compliance Audit	20,000	15,500	4,500	77.50%
N/S Greenway - PS&E/Environmental/Construction Design Support	815,000	149,304	665,696	18.32%
Public Outreach Service Support	15,000	-	15,000	0.00%
Bus On Shoulder Feasibility Study	28,000	14,356	13,644	51.27%
Vision Plan Progress Report and Update	100,000	-	100,000	0.00%
Equity Framework	100,000	-	100,000	0.00%
Consulting Pool	10,000	8,185	1,815	81.85%
<b>Subtotal, Professional Services</b>	<b>2,588,500</b>	<b>271,090</b>	<b>2,317,410</b>	<b>10.47%</b>
<b>Measure A Sales Tax Programs/Projects</b>				
<u>Strategy 1 - Transit</u>	-	-	-	0.00%
<i>Substrategy 1.1 - Local Bus Transit Service</i>	-	-	-	0.00%
<i>Substrategy 1.2 - Rural Bus Transit System</i>	-	-	-	0.00%
<i>Substrategy 1.3 - Special Needs Transit Services</i>	-	-	-	0.00%
<i>Substrategy 1.4 - Bus Transit Facilities</i>	-	-	-	0.00%
<u>Strategy 3 - Local Transportation Infrastructure</u>	-	-	-	0.00%
<i>Substrategy 3.1 - Major Roads</i>	-	-	-	0.00%
<i>Substrategy 3.2 - Local Streets and Roads</i>	-	-	-	0.00%
<u>Strategy 4 - Safer Access to Schools.</u>	661,000	141,925	519,075	21.47%
<i>Substrategy 4.1 - Safe Routes to Schools</i>	-	62,475	(62,475)	0.00%
<i>Substrategy 4.2 - Crossing Guards</i>	-	79,450	(79,450)	0.00%
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathway Capital Projects</i>	661,000	-	661,000	0.00%
<b>Subtotal, Measure A Programs</b>	<b>661,000</b>	<b>141,925</b>	<b>519,075</b>	<b>21.47%</b>

**Attachment I: FY2021-22 Budget to Actual Comparison as of 3/31/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 3/31/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Measure AA Sales Tax Programs/Projects</b>				
Major Road Set-Aside	10,300,000	717,653	10,300,000	0.00%
<u>Category 1 - Reduce Congestion</u>	<u>3,165,500</u>	<u>887,663</u>	<u>2,277,837</u>	<u>28.04%</u>
Category 1.1 - Completion of Marin-Sonoma Narrows				
MSN B7/B8 Design/ROW/Utility Work	165,500	85,250	80,250	51.51%
MSN B7/B8 Construction Design Support	400,000	-	400,000	0.00%
Category 1.2 - Match for Completion of 101/580 Direct Connector				
580/101 Direct Connector Project PID & PAED	1,500,000	309,541	1,190,459	20.64%
Category 1.3 - Enhance Interchanges	1,000,000	492,872	507,128	49.29%
Category 1.4 - Transportation Demand Management	100,000	-	100,000	0.00%
<u>Category 2 - Local Transportation Infrastructure</u>	<u>6,883,679</u>	<u>3,054,115</u>	<u>3,829,564</u>	<u>44.37%</u>
Category 2.1 - Local Roads	5,208,679	3,054,115	2,154,564	58.64%
Category 2.2 - Large Safe Pathways Capital Projects	1,600,000	-	1,600,000	0.00%
Category 2.3 - Sea Level Rise	50,000	-	50,000	0.00%
Category 2.4 - Innovative Technology	25,000	-	25,000	0.00%
<u>Category 3 - Safer Access to Schools</u>	<u>3,270,020</u>	<u>1,052,294</u>	<u>2,217,726</u>	<u>32.18%</u>
Category 3.1 - Safe Routes to Schools	970,000	365,700	604,300	37.70%
Category 3.2 - Crossing Guards	2,000,020	686,594	1,313,426	34.33%
Category 3.3 - Small Safe Pathways Capital Projects	300,000	-	300,000	0.00%
<u>Category 4 - Transit</u>	<u>13,702,187</u>	<u>1,030,523</u>	<u>12,671,664</u>	<u>7.52%</u>
Category 4.1 - Local Bus Transit Service	8,002,238	56,598	7,945,640	0.71%
Category 4.2 - Rural Bus Transit System	659,818	453,621	206,197	68.75%
Category 4.3 - Special Needs Transit Services	2,751,942	122,405	2,629,537	4.45%
Category 4.4 - School Transit Service	1,283,934	158,355	1,125,579	12.33%
Category 4.5 - Bus Transit Facilities	879,757	239,543	640,214	27.23%
Category 4.6 - Expand Access to Transit	124,499	-	124,499	0.00%
<b>Subtotal, Measure AA Programs</b>	<b>37,321,386</b>	<b>6,742,249</b>	<b>31,296,791</b>	<b>18.07%</b>
<b>Measure B VRF Programs</b>				
<u>Element 1 - Maintain Local Streets &amp; Pathways</u>	<u>114,000</u>	<u>-</u>	<u>114,000</u>	<u>0.00%</u>
Element 1.2 - Bike/Ped Pathways	114,000	-	114,000	0.00%
<u>Element 2 - Seniors &amp; Disabled Mobility</u>	<u>944,944</u>	<u>346,081</u>	<u>598,863</u>	<u>36.62%</u>
Element 2.1 - Mobility Management Programs	100,000	72,385	27,615	72.39%
Element 2.2 - Paratransit & Low Income Scholarships	205,000	44,816	160,184	21.86%
Element 2.3 - Paratransit Plus	360,000	203,226	156,774	56.45%
Element 2.4 - Volunteer Drive & Gap Grant	279,944	25,654	254,290	9.16%
<u>Element 3 - Reduce Congestion &amp; Pollution</u>	<u>845,000</u>	<u>394,302</u>	<u>450,698</u>	<u>46.66%</u>
Element 3.1 - Safe Routes to School/Street Smart Program	175,000	175,000	-	100.00%
Element 3.2 - Commute Alternative Programs	320,000	152,754	167,246	47.74%
Element 3.3 - Alternative Fuel Vehicle Program	350,000	66,548	283,453	19.01%
<b>Subtotal, Measure B Programs</b>	<b>1,903,944</b>	<b>740,383</b>	<b>1,163,561</b>	<b>38.89%</b>

**Attachment I: FY2021-22 Budget to Actual Comparison as of 3/31/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 3/31/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Interagency Agreements</b>				
Caltrans - North-South Greenway (Northern Segment) Construction	8,264,062	2,083,115	6,180,947	25.21%
Caltrans - HOV Gap Closure Offsite Landscaping Mitigation	400,000	-	400,000	0.00%
San Anselmo - Hub Reconfiguration Phase I Study	159,000	-	159,000	0.00%
San Rafael - Canal Neighborhood CBTP	75,000	-	75,000	0.00%
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital	2,015,000	23,341	1,991,659	1.16%
Caltrans & Other - MSN B8 PS&E/ROW Support & Capital	250,000	9,435	240,565	3.77%
Caltrans - MSN B7 Construction Capital & Support	1,026,000	-	1,026,000	0.00%
Larkspur - North-South Greenway Construction Management	180,000	-	180,000	0.00%
Various Agencies - Bike/Ped Path Maintenance	100,000	-	100,000	0.00%
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000	0.00%
Marin County - Drake/Cole Improvement Project	68,000	-	68,000	0.00%
San Rafael - Canal Crosswalk Improvement Project	248,000	248,000	-	100.00%
Sausalito - Gate 6 Intersection Modification Project	100,000	-	100,000	0.00%
Caltrans - 580/101 Direct Connector PID	120,000	-	120,000	0.00%
<b>Subtotal, Interagency Agreements</b>	<b>14,105,062</b>	<b>2,363,892</b>	<b>11,741,171</b>	<b>16.76%</b>
<b>TFCA Programs/Projects Expenditures</b>				
North/South Greenway Construction	283,637	-	283,637	0.00%
TFCA - Reimbursement of Various Capital Projects	806,563	78,988	727,575	9.79%
<b>Subtotal, TFCA Programs/Projects</b>	<b>1,090,200</b>	<b>78,988</b>	<b>1,011,212</b>	<b>7.25%</b>
<b>Total Expenditures</b>	<b>60,926,124</b>	<b>12,584,252</b>	<b>49,059,525</b>	<b>20.65%</b>
<b>Net Change in Fund Balance</b>	<b>(17,979,864)</b>	<b>21,192,152</b>		
<b>Ending Fund Balance</b>	<b>17,668,767</b>	<b>56,840,783</b>		

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflected the actual collection and work during the period.

**Attachment 2: Summary of FY2021-22 Budget Amendments as of 3/31/22**

***No budget amendments were recommended/approved for the third quarter.***

### Attachment 3: FY2021-22 Revenue and Expenditure Report as of 3/31/22 – Measure A

Budget Line	Interest	5% Reserve	1% Admin	4% Program	S - I.1 Local Bus	S - I.2 Rural Bus	S - I.3 Para.	S - I.4 Cap. Imp.
<b>REVENUE</b>								
FY2021 Accrual Balance	4,868,921	4,321,919	114,886	8,694	385,206	(434)	(1,309)	1,434,408
FY2022 Revenue	47,274	-	489	1,942	18,450	1,496	4,488	2,992
<b>EXPENSES</b>								
<b>ADMINISTRATION</b>								
Salaries & Benefits			41,485					
<b>PROFESSIONAL SERVICES</b>								
Bellam Blvd 101 Off-ramp Improvements - Design & ROW								
N/S Greenway - PS&E/Environmental/& Construction Design Support	40,973							
<b>MEASURE A SALES TAX PROGRAMS/PROJECTS</b>								
Strategy 1 - Transit								
Strategy 3 - Streets & Roads		104,020						
Strategy 4 - Safe Routes		62,475						
<b>INTERAGENCY AGREEMENTS</b>								
Marin Transit Bus Facility Lease or Purchase Contribution								
Marin County - Drake/Cole Improvement Project								
San Rafael - Canal Crosswalk Improvement Project					248,000			
Sausalito - Gate 6 Intersection Modification Project								
Total Expenses	40,973	166,495	41,485	-	248,000	-	-	-
<b>BALANCE</b>	4,875,222	4,155,424	73,889	10,636	155,656	1,062	3,179	1,437,400



### Attachment 3: FY2021-22 Revenue and Expenditure Report as of 3/31/22 – Measure A

Budget Line	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	Total
<b>REVENUE</b>						
FY2021 Accrual Balance	615	375,759	470	1,384	269,654	11,780,173
FY2022 Revenue	6,608	6,608	1,646	2,093	1,745	95,831
<b>EXPENSES</b>						
<b>ADMINISTRATION</b>						
Salaries & Benefits						41,485
<b>PROFESSIONAL SERVICES</b>						-
Bellam Blvd 101 Off-ramp Improvements - Design & ROW						-
N/S Greenway - PS&E/Environmental/& Construction Design Support						40,973
<b>MEASURE A SALES TAX PROGRAMS/PROJECTS</b>						-
Strategy 1 - Transit						-
Strategy 3 - Streets & Roads						104,020
Strategy 4 - Safe Routes				79,450		141,925
<b>INTERAGENCY AGREEMENTS</b>						-
Marin Transit Bus Facility Lease or Purchase Contribution						-
Marin County - Drake/Cole Improvement Project						-
San Rafael - Canal Crosswalk Improvement Project						248,000
Sausalito - Gate 6 Intersection Modification Project						-
Total Expenses	-	-	-	79,450	-	576,403
<b>BALANCE</b>	7,223	382,367	2,116	(75,973)	271,399	11,299,600

## Attachment 4: FY2021-22 Revenue and Expenditure Report as of 3/31/22 – Measure AA

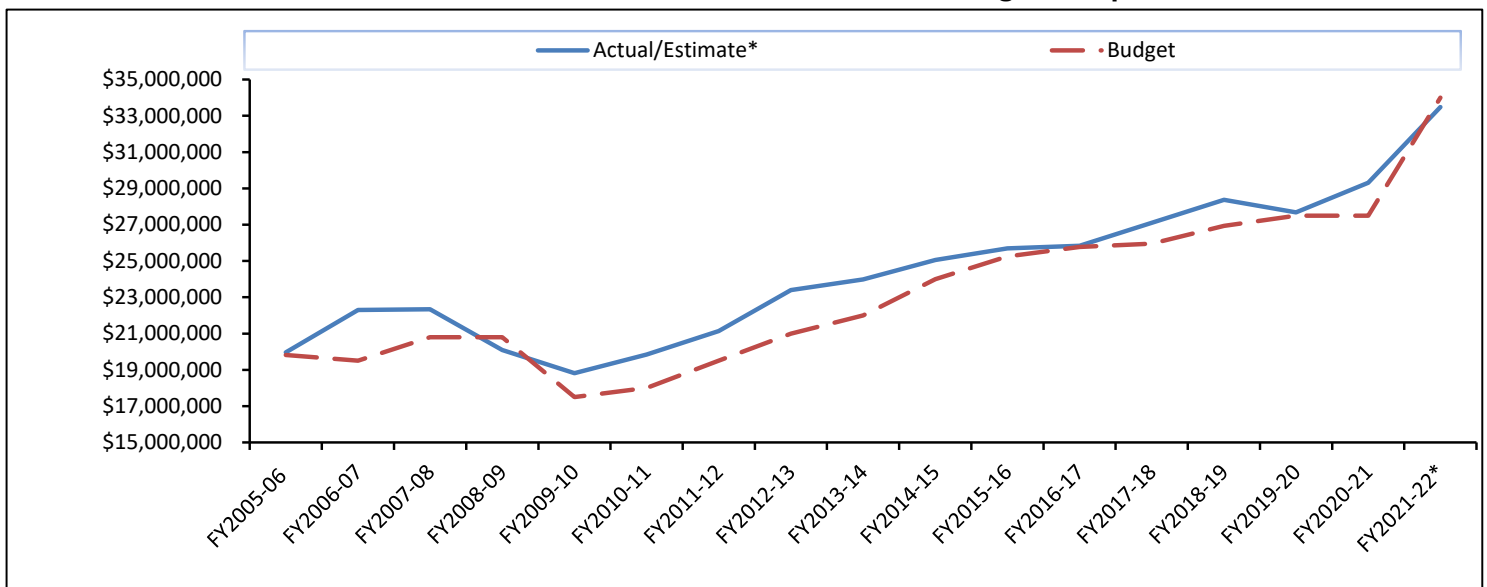
Budget Line	Interest	Major Road Set Aside	5% Reserve	1% Adm	4% PM	Category DM	Cat 1.1 MSN	Cat 1.2 101/580	Cat 1.3 Intrchns	Cat 1.4 TDM	Cat 2.1 Local Roads	Cat 2.2 Large SP Projects	Cat 2.3 Sea Level Rise	Cat 2.4 Innovative Tech
<b>REVENUE</b>														
FY2021 Accrual Balance	652,914	839,942	1,692,213	448,117	595,965	-	(2,181,625)	(851,311)	506,479	257,808	5,870,910	597,724	538,288	146,542
FY2022 Revenue	101,992	1,370,831	1,000,842	200,167	800,673	393,750	224,664	299,552	449,329	74,888	3,601,212	491,074	163,691	81,845
<b>EXPENSES</b>														
<b>ADMINISTRATION</b>														
Salaries & Benefits				1,034,901										
Office Lease					191,417									
Agencywide IT and Computer Equipment Upgrade					4,920									
Equipment Purchase/Lease					2,418									
Telephone/Internet/ Web Hosting Services					16,856									
Office Supplies & Small Misc. Items					19,990									
Update and Technical Support for TAM Website					7,614									
Insurance					13,716									
Financial Audit					20,000									
Legal Services					2,672	422								
Document/Video/Marketing Material Production					3,000	9,000								
Memberships					10,692									
Travel/Meetings/Conferences					7,981									
Professional Development					3,970									
Human Resources/Board Support					2,117									
Information Technology Support					18,780									
Annual Support & Upgrade of Financial System					6,898									
<b>PROFESSIONAL SERVICES</b>														
Bellam Blvd 101 Off-ramp Improvements - Design & R/W		13,919												
Project Management Oversight					1,099	47								
Financial Advisor/Sales Tax Audit Services					4,512									
Measure A/AA Sales Tax Compliance Audit					15,500									
Consulting Pool					8,185									
<b>MEASURE AA SALES TAX PROGRAMS/PROJECTS</b>														
Major Roads/Major Road Set-Aside		613,633												
Category 1 - Reduce Congestion							85,250	309,541	492,872					
Category 2 - Local Transportation Infrastructure											3,054,115			
Category 3 - Safer Access to Schools						1,099								
Category 4 - Transit														
<b>INTERAGENCY AGREEMENTS</b>														
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital														
Caltrans - MSN B7 Construction Capital & Support														
Various Agency - Bike/Ped Path Maintenance														
Total Expenses	-	627,552	-	1,034,901	362,337	10,567	85,250	309,541	492,872	-	3,054,115	-	-	-
<b>BALANCE</b>	754,907	1,583,221	2,693,055	(386,617)	1,034,302	383,183	(2,042,211)	(861,300)	462,936	332,696	6,418,007	1,088,798	701,979	228,387

## Attachment 4: FY2021-22 Revenue and Expenditure Report as of 3/31/22 – Measure AA

Budget Line	Cat 3.1 SR2S	Cat 3.2 Crossing Guards	Cat 3.3 Small SP Projects	Cat 4.1 Local Transit	Cat 4.2 Rural Transit	Cat 4.3 Special Needs	Cat 4.4 School Transit	Cat 4.5 Transit Facilities	Cat 4.6 Transit Access	Total
<b>REVENUE</b>										
FY2021 Accrual Balance	1,473,092	1,640,808	168,191	4,127,706	88,732	1,521,033	969,591	238,477	95,385	19,436,983
FY2022 Revenue	538,166	1,076,333	153,762	5,457,621	496,148	1,571,133	826,912	661,529	82,692	20,118,807
<b>EXPENSES</b>										
<b>ADMINISTRATION</b>										
Salaries & Benefits										1,034,901
Office Lease										191,417
Agencywide IT and Computer Equipment Upgrade										4,920
Equipment Purchase/Lease										2,418
Telephone/Internet/ Web Hosting Services										16,856
Office Supplies & Small Misc. Items										19,990
Update and Technical Support for TAM Website										7,614
Insurance										13,716
Financial Audit										20,000
Legal Services										3,094
Document/Video/Marketing Material Production										12,000
Memberships										10,692
Travel/Meetings/Conferences										7,981
Professional Development										3,970
Human Resources/Board Support										2,117
Information Technology Support										18,780
Annual Support & Upgrade of Financial System										6,898
<b>PROFESSIONAL SERVICES</b>										
Bellam Blvd 101 Off-ramp Improvements - Design & R/W										13,919
Project Management Oversight										1,145
Financial Advisor/Sales Tax Audit Services										4,512
Measure A/AA Sales Tax Compliance Audit										15,500
Consulting Pool										8,185
<b>MEASURE AA SALES TAX PROGRAMS/PROJECTS</b>										
Major Roads/Major Road Set-Aside										613,633
Category 1 - Reduce Congestion										887,663
Category 2 - Local Transportation Infrastructure										3,054,115
Category 3 - Safer Access to Schools	365,700	668,766								1,035,564
Category 4 - Transit				56,598	453,621	122,405	158,355	239,543		1,030,523
<b>INTERAGENCY AGREEMENTS</b>										-
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital										-
Caltrans - MSN B7 Construction Capital & Support										-
Various Agency - Bike/Ped Path Maintenance										-
Total Expenses	365,700	668,766	-	56,598	453,621	122,405	158,355	239,543	-	8,042,124
<b>BALANCE</b>	1,645,558	2,048,375	321,953	9,528,729	131,259	2,969,761	1,638,148	660,463	178,077	31,513,666

**Attachment 5.1: FY2021 and FY2022 Monthly Measure A/AA Sales Tax Disbursement Comparison***(Cash Disbursement from July to June)*

		<b>FY2021</b>	<b>FY2022</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actuals</b>	<b>July</b>	2,768,554	3,060,294	291,740	10.54%
	<b>August</b>	1,908,678	3,136,938	1,228,260	64.35%
	<b>September</b>	2,556,883	2,593,609	36,726	1.44%
	<b>October</b>	2,905,271	3,003,354	98,084	3.38%
	<b>November</b>	2,232,327	2,885,919	653,592	29.28%
	<b>December</b>	2,412,080	2,580,827	168,747	7.00%
	<b>January</b>	2,564,715	2,601,176	36,461	1.42%
	<b>February</b>	2,640,825	4,068,704	1,427,879	54.07%
	<b>March</b>	2,104,612	2,331,782	227,170	10.79%
<b>Actual / Budget</b>	<b>April</b>	2,356,262	2,356,262	-	0.00%
	<b>May</b>	2,470,055	2,470,055	-	0.00%
	<b>June</b>	2,392,259	2,392,259	-	0.00%
	<b>July - March</b>	<u>22,093,944</u>	<u>26,262,603</u>	<u>4,168,659</u>	<u>18.87%</u>
	<b>Annual Disbursement/Estimate</b>	<u>29,312,520</u>	<u>33,481,179</u>		
	<b>FY2022 Annual Budget - Originally Adopted</b>		<u>27,500,000</u>		
	<b>FY2022 Annual Budget - Revised March 2022</b>		<u>34,000,000</u>		

**Attachment 5.2 Measure A/AA Sales Tax Actual Vs. Budget Comparison**

## Attachment 6: FY2021 and FY2022 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

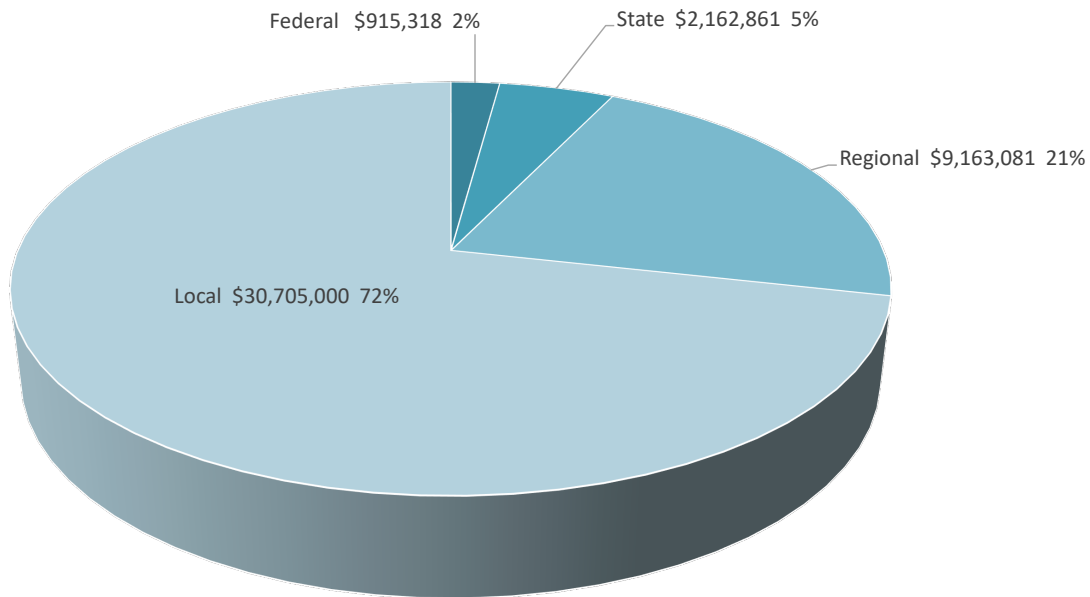
		<b>FY2021</b>	<b>FY2022</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actual</b>	<b>July</b>	184,044	191,151	7,106	3.86%
	<b>August</b>	218,859	209,086	(9,773)	-4.47%
	<b>September</b>	219,067	189,937	(29,130)	-13.30%
	<b>October</b>	209,707	202,293	(7,414)	-3.54%
	<b>November</b>	200,462	197,478	(2,985)	-1.49%
	<b>December</b>	201,890	174,814	(27,076)	-13.41%
	<b>January</b>	180,768	183,190	2,422	1.34%
	<b>February</b>	202,794	206,589	3,794	1.87%
	<b>March</b>	185,749	194,601	8,852	4.77%
<b>Actual / Budget</b>	<b>April</b>	192,523	192,523	-	0.00%
	<b>May</b>	216,599	216,599	-	0.00%
	<b>June</b>	194,523	194,523	-	0.00%
	<b>July - March</b>	<u>1,803,341</u>	<u>1,749,138</u>	<u>(54,203)</u>	<u>-3.01%</u>
	<b>Annual Disbursement/Estimate</b>	<u>2,406,985</u>	<u>2,352,783</u>		
	<b>FY2022 Annual Budget</b>		<u>2,300,000</u>		

**Attachment 7: CalTRUST Investment Monthly Interest Income by Fund**  
**(July 2021 - March 2022)**

<b>FY2021-22 Monthly Interest Income</b>	<b>Short Term</b>	<b>Medium Term</b>	<b>Liquidity*</b>	<b>Total</b>
<i>July-21</i>	\$ 274	\$ 12,030	\$ 0	\$ 12,304
<i>August-21</i>	\$ 271	\$ 11,250	\$ 1	\$ 11,522
<i>September-21</i>	\$ 231	\$ 10,690	\$ 1	\$ 10,922
<i>October-21</i>	\$ 202	\$ 11,428	\$ 1	\$ 11,631
<i>November-21</i>	\$ 144	\$ 13,297	\$ 0	\$ 13,441
<i>December-21</i>	\$ 125	\$ 14,886	\$ 0	\$ 15,011
<i>January-22</i>	\$ 116	\$ 17,226	\$ 1	\$ 17,343
<i>February-22</i>	\$ 172	\$ 17,564	\$ 1	\$ 17,737
<i>March-22</i>	\$ 254	\$ 24,069	\$ 5	\$ 24,328
<i>April-22</i>				\$ -
<i>May-22</i>				\$ -
<i>June-22</i>				\$ -
<b>Total for the 3rd Quarter</b>	\$ 1,790	\$ 132,438	\$ 10	\$ 134,238
<b>Unrealized Gain/(Loss) - 3/31/22</b>	\$ 14	\$ (556,093)	\$ -	\$ (556,079)
<b>Market Value - 3/31/22</b>	\$ 951,093	\$ 42,042,805	\$ 87,859	\$ 43,081,758

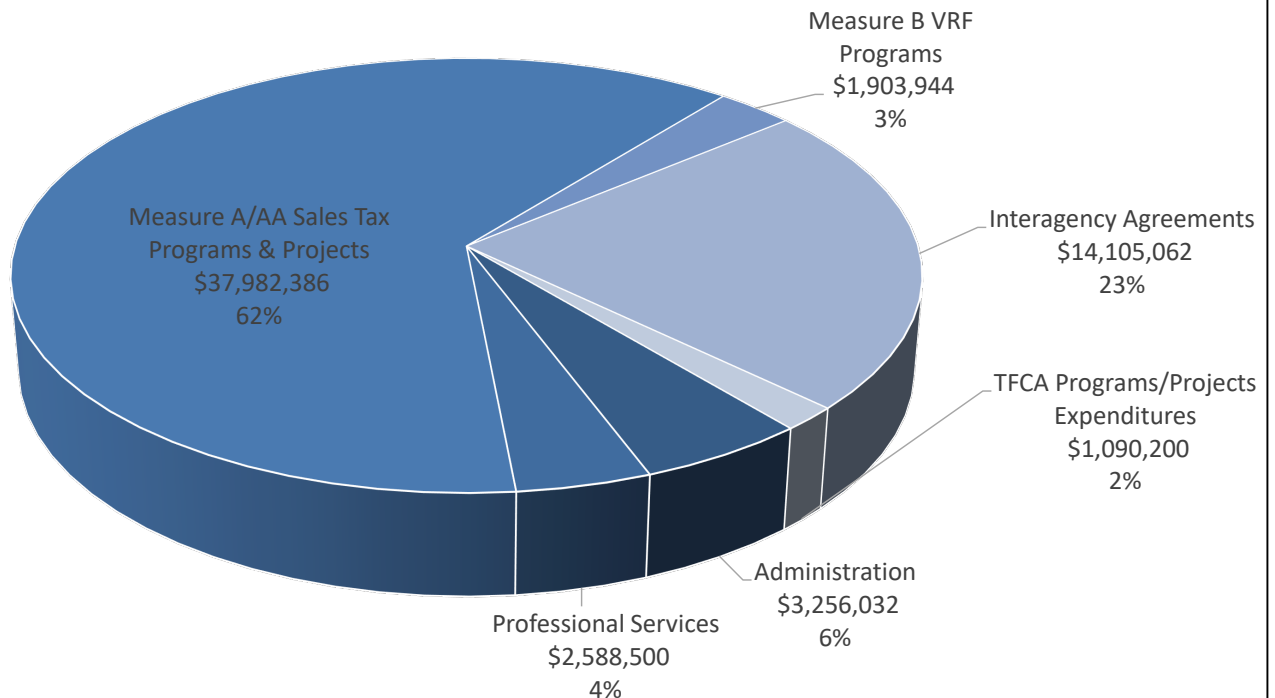
*Note: Starting December 1, 2018, interests earned in the short-term and medium-term funds are reinvested in the liquidity fund for potential immediate ageer needs with no principal risk.*

### Attachment 8.1: FY2021-22 Budget Revenue Overview by Funding Source



### Attachment 8.2: FY2021-22 Budget Expenditure Overview by Category

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Note: Administration category includes all TAM's staff costs at \$2.6 million, majority of which are for direct project and program management.

**Attachment 9: Transportation Acronyms**

<b>Acronym</b>	<b>Full Term</b>
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTAA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FASTER	Freedom, Affordability, Speed, Transparency, Equity, Reliability
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission



**Attachment 9: Transportation Acronyms**

<b>Acronym</b>	<b>Full Term</b>
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee