



**DATE:** October 27, 2022

**TO:** Transportation Authority of Marin Board of Commissioners

**FROM:** Anne Richman, Executive Director *Anne Richman*  
Finance and Administration Team

**SUBJECT:** Review and Accept the FY2022-23 First Quarter Financial Report (Action), Agenda Item No. 7e

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## **RECOMMENDATION**

Staff recommends that the Board reviews and accepts the FY2022-23 First Quarter Financial Report.

## **BACKGROUND**

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending September 30, 2022, and covers TAM's revenue and expenditure activities from July 1, 2022 to September 30, 2022. Revenues and expenditures are presented on a cash basis for the period covered.

## **DISCUSSION/ANALYSIS**

### Revenue Highlights:

As of September 30, 2022, the total ½-Cent Transportation Sales Tax cash disbursements received from the California Department of Tax and Fee Administration (CDTFA) for the three-month period from July to September 2022 was \$8.97 million, which is 15% more than the total disbursements for the same period of FY2021-22.

As of September 30, 2022, TAM has received a total of \$0.59 million in Measure B \$10 Vehicle Registration Fee cash disbursements from the Department of Motor Vehicles (DMV) for the three-month period from July to September 2022, which is 0.42% less than the cash disbursement received during the July to September period last year.

As of September 30, 2022, TAM received the total fee contributions of \$550,000 from cities, towns, and the County for the Congestion Management Agency (CMA) planning, programming, and project delivery support services provided.

TAM also received \$170,506 in interest revenue for the first quarter of FY2022-23, which includes \$168,296 from its investments in CalTRUST (Investment Trust of California), and \$2,204 from its cash in the money market account with Bank of Marin.

### Expenditure Highlights:

Total expenditures through the first quarter of the year are about \$0.93 million. Please note all expenditures are reported on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests for work conducted in the first quarter of the year.

Budget Amendments:

There are no budget amendments included in the FY2022-23 First Quarter Financial Report.

Investment with CalTRUST:

Attachment 7 of the staff report provides principal and interest earning details for each of the CalTRUST funds in which TAM invests. As of September 30, 2022, interest earning from all funds totaled \$168,296, unrealized loss was \$1,661,644, which is mostly from the agency's investment in the Medium-Term Fund due to the current financial market turmoil. Staff is closely monitoring the agency's cash flow needs and currently is not expecting any need to sell those funds in the near future.

**FISCAL CONSIDERATION**

None.

**NEXT STEPS**

The Second Quarter Financial Report for FY2022-23 will be provided for review and acceptance in January 2023.

**ATTACHMENTS**

- Attachment 1 FY2022-23 Budget to Actual Comparison as of 9/30/2022
- Attachment 2 Summary of FY2022-23 Budget Amendments as of 9/30/2022
- Attachment 3 FY2022-23 Revenue and Expenditure Report as of 9/30/2022 – Measure A Sales Tax Detail
- Attachment 4 FY2022-23 Revenue and Expenditure Report as of 9/30/2022 – Measure AA Sales Tax Detail
- Attachment 5 5.1: Monthly Measure A/AA Sales Tax Disbursement Comparison  
5.2: Annual Measure A/AA Sales Tax Actual Vs. Budget Comparison
- Attachment 6 FY2022 and FY2023 Monthly Measure B VRF Disbursement Comparison
- Attachment 7 CalTRUST Investment Monthly Interest Income by Fund
- Attachment 8 8.1: FY2022-23 Budget Revenue Overview by Funding Source  
8.2: FY2022-23 Budget Expenditure Overview by Category
- Attachment 9 Transportation Acronyms

**Attachment I: FY2022-23 Budget to Actual Comparison as of 9/30/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 9/30/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b><u>Beginning Fund Balance</u></b>	<b><u>43,881,126</u></b>	<b><u>43,881,126</u></b>		
<b>REVENUES</b>				
Measure A/AA Sales Tax	34,850,000	8,970,017	(25,879,983)	25.74%
Measure B Vehicle Registration Fee Revenue	2,300,000	592,675	(1,707,325)	25.77%
Cities/Towns and County CMA Fee	550,000	550,000	-	100.00%
Interest Revenue	250,000	170,506	(79,494)	68.20%
MTC STP/CMAQ Planning & OBAG Grant Funds	1,228,121		(1,228,121)	0.00%
MTC Regional Measure 2 Fund	1,518,390	-	(1,518,390)	0.00%
State STIP PPM Fund	100,005	-	(100,005)	0.00%
Federal STP Fund	10,000	-	(10,000)	0.00%
Caltrans Safe Roads Marin Grant	72,000	-	(72,000)	0.00%
Realized Highway 101 ROW Excess Fund	225,000	20,259	(204,741)	9.00%
Marin Transportation For Clean Air Funding	350,000	-	(350,000)	0.00%
Regional TFCA Competitive Grants	63,727	-	(63,727)	0.00%
<b><u>Total Revenue Available</u></b>	<b><u>41,517,244</u></b>	<b><u>10,303,457</u></b>	<b><u>(31,213,787)</u></b>	<b><u>24.82%</u></b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries & Benefits	2,979,000	594,265	2,384,735	19.95%
Agency-Wide Classification Study	25,000	-	25,000	0.00%
Office Lease	245,000	80,140	164,860	32.71%
Agency IT Related Equipment Upgrade	40,000	-	40,000	0.00%
Equipment Purchase/Lease	10,000	843	9,157	8.43%
Telephone/Internet/Web Hosting Services	25,000	6,122	18,878	24.49%
Office Supplies & Small Miscellaneous Items	31,000	5,117	25,884	16.50%
Insurance	15,000	14,682	318	97.88%
Financial Audit	23,000	-	23,000	0.00%
Legal Services	35,000	-	35,000	0.00%
Document/Video/Marketing Material Production	50,000	6,026	43,974	12.05%
Memberships	34,500	33,150	1,350	96.09%
Travel/Meetings/Conferences	31,500	881	30,619	2.80%
Professional Development	5,000	-	5,000	0.00%
Human Resources/Board Support	20,000	540	19,460	2.70%
Information Technology Support	45,000	5,265	39,735	11.70%
Annual Support & Upgrade of Financial System	10,000	-	10,000	0.00%
<b><u>Subtotal, Administration</u></b>	<b><u>3,624,000</u></b>	<b><u>747,029</u></b>	<b><u>2,876,971</u></b>	<b><u>20.61%</u></b>

## Attachment I: FY2022-23 Budget to Actual Comparison as of 9/30/22

Budget Line Items	Annual Budget	Actual 9/30/22	\$ Difference	Actual as % of Budget
<b>Professional Services</b>				
Bellam Blvd I01 Off-ramp Improvements - Design & ROW	700,000	-	700,000	0.00%
Travel Model Maintenance & Update	100,000	-	100,000	0.00%
Traffic Monitoring, Reporting & Travel Model Data Requests	75,000	7,344	67,656	9.79%
Project Management Oversight	140,000	-	140,000	0.00%
State Legislative Assistance	46,200	7,700	38,500	16.67%
Financial Advisor/Sales Tax Audit Services	10,000	982	9,018	9.82%
Measure A/AA Sales Tax Compliance Audit	20,000	-	20,000	0.00%
N/S Greenway - Construction Design Support	250,000	8,774	241,226	3.51%
Public Outreach Service Support	40,000	3,745	36,255	9.36%
Vision Plan Update/Countywide Transportation Plan	150,000	-	150,000	0.00%
Safe Roads Marin - HSIP Caltrans	72,000	-	72,000	0.00%
Equity Framework	50,000	-	50,000	0.00%
Consulting Pool	10,000	-	10,000	0.00%
<b>Subtotal, Professional Services</b>	<b>1,663,200</b>	<b>28,545</b>	<b>1,634,655</b>	<b>1.72%</b>
<b>Measure A Sales Tax Programs/Projects</b>				
<u>Strategy 1 - Transit</u>	2,445,230	-	2,445,230	0.00%
<i>Substrategy 1.1 - Local Bus Transit Service</i>	680,000	-	680,000	0.00%
<i>Substrategy 1.2 - Rural Bus Transit System</i>	55,080	-	55,080	0.00%
<i>Substrategy 1.3 - Special Needs Transit Services</i>	165,410	-	165,410	0.00%
<i>Substrategy 1.4 - Bus Transit Facilities</i>	1,544,740	-	1,544,740	0.00%
<u>Strategy 3 - Local Transportation Infrastructure</u>	406,545	-	406,545	0.00%
<i>Substrategy 3.1 - Major Roads</i>	163,105	-	163,105	0.00%
<i>Substrategy 3.2 - Local Streets and Roads</i>	243,440	-	243,440	0.00%
<u>Strategy 4 - Safer Access to Schools</u>	537,870	-	537,870	0.00%
<i>Substrategy 4.1 - Safe Routes to Schools</i>	60,690	-	60,690	0.00%
<i>Substrategy 4.2 - Crossing Guards</i>	77,180	-	77,180	0.00%
<i>Substrategy 4.3 - Safe Pathways to School</i>				
<i>Safe Pathway Capital Projects</i>	400,000	-	400,000	0.00%
<b>Subtotal, Measure A Programs</b>	<b>3,389,645</b>	<b>-</b>	<b>3,389,645</b>	<b>0.00%</b>

**Attachment I: FY2022-23 Budget to Actual Comparison as of 9/30/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 9/30/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Measure AA Sales Tax Programs/Projects</b>				
Major Road Set-Aside	5,000,000	-	10,300,000	0.00%
<u>Category 1 - Reduce Congestion</u>	<u>4,200,000</u>	<u>126,495</u>	<u>4,073,505</u>	<u>3.01%</u>
Category 1.1 - Completion of Marin-Sonoma Narrows				
MSN B7/B8 Design/ROW/Utility Work	1,400,000	-	1,400,000	0.00%
MSN B7/B8 Construction Design Support	400,000	-	400,000	0.00%
Category 1.2 - Match for Completion of 101/580 Direct Connector				
580/101 Direct Connector Project PID & PAED	1,100,000	54,048	1,045,952	4.91%
Category 1.3 - Enhance Interchanges	1,200,000	72,447	1,127,553	6.04%
Category 1.4 - Transportation Demand Management	100,000	-	100,000	0.00%
<u>Category 2 - Local Transportation Infrastructure</u>	<u>7,988,432</u>	<u>-</u>	<u>7,988,432</u>	<u>0.00%</u>
Category 2.1 - Local Roads	6,773,432	-	6,773,432	0.00%
Category 2.2 - Large Safe Pathways Capital Projects	1,000,000	-	1,000,000	0.00%
Category 2.3 - Sea Level Rise	100,000	-	100,000	0.00%
Category 2.4 - Innovative Technology	115,000	-	115,000	0.00%
<u>Category 3 - Safer Access to Schools</u>	<u>3,170,000</u>	<u>18,224</u>	<u>3,151,776</u>	<u>0.57%</u>
Category 3.1 - Safe Routes to Schools	970,000	-	970,000	0.00%
Category 3.2 - Crossing Guards	1,950,000	18,224	1,931,776	0.93%
Category 3.3 - Small Safe Pathways Capital Projects	250,000	-	250,000	0.00%
<u>Category 4 - Transit</u>	<u>14,643,464</u>	<u>-</u>	<u>14,643,464</u>	<u>0.00%</u>
Category 4.1 - Local Bus Transit Service	6,000,000	-	6,000,000	0.00%
Category 4.2 - Rural Bus Transit System	1,131,141	-	1,131,141	0.00%
Category 4.3 - Special Needs Transit Services	4,159,467	-	4,159,467	0.00%
Category 4.4 - School Transit Service	1,600,000	-	1,600,000	0.00%
Category 4.5 - Bus Transit Facilities	1,628,357	-	1,628,357	0.00%
Category 4.6 - Expand Access to Transit	124,499	-	124,499	0.00%
<b>Subtotal, Measure AA Programs</b>	<b>35,001,896</b>	<b>144,719</b>	<b>40,157,177</b>	<b>0.41%</b>
<b>Measure B VRF Programs</b>				
<u>Element 1 - Maintain Local Streets &amp; Pathways</u>	<u>2,357,095</u>	<u>-</u>	<u>2,357,095</u>	<u>0.00%</u>
Element 1.1 - Local Streets and Roads	2,257,095			0.00%
Element 1.2 - Bike/Ped Pathways	100,000	-	100,000	0.00%
<u>Element 2 - Seniors &amp; Disabled Mobility</u>	<u>950,000</u>	<u>-</u>	<u>950,000</u>	<u>0.00%</u>
Element 2.1 - Mobility Management Programs	100,000	-	100,000	0.00%
Element 2.2 - Paratransit & Low Income Scholarships	190,000	-	190,000	0.00%
Element 2.3 - Paratransit Plus	360,000	-	360,000	0.00%
Element 2.4 - Volunteer Drive & Gap Grant	300,000	-	300,000	0.00%
<u>Element 3 - Reduce Congestion &amp; Pollution</u>	<u>875,000</u>	<u>55,834</u>	<u>819,166</u>	<u>6.38%</u>
Element 3.1 - Safe Routes to School/Street Smart Program	175,000	-	175,000	0.00%
Element 3.2 - Commute Alternative Programs	350,000	29,056	320,944	8.30%
Element 3.3 - Alternative Fuel Vehicle Program	350,000	26,778	323,223	7.65%
<b>Subtotal, Measure B Programs</b>	<b>4,182,095</b>	<b>55,834</b>	<b>4,126,261</b>	<b>1.34%</b>

**Attachment I: FY2022-23 Budget to Actual Comparison as of 9/30/22**

<b>Budget Line Items</b>	<b>Annual Budget</b>	<b>Actual 9/30/22</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Interagency Agreements</b>				
Caltrans - N/S Greenway (Northern Segment) Construction	1,500,000	-	1,500,000	0.00%
Larkspur N/S Greenway (ORH)- Construction support	150,000	-	150,000	0.00%
San Anselmo - Hub Reconfiguration Phase I Study	9,000	-	9,000	0.00%
Caltrans - MSN B8 PS&E/ROW Support & Capital	225,000	4,761	220,239	2.12%
Larkspur - North-South Greenway Construction Management	200,000	-	200,000	0.00%
Various Agencies - Bike/Ped Path Maintenance	100,000	-	100,000	0.00%
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000	0.00%
Marin County - Drake/Cole Improvement Project	68,000	-	68,000	0.00%
Caltrans - 580/101 Direct Connector PID	120,000	-	120,000	0.00%
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital	450,000	-	450,000	0.00%
Caltrans - MSN B7 Construction Capital & Support	1,026,000	-	1,026,000	0.00%
<b>Subtotal, Interagency Agreements</b>	<b>4,948,000</b>	<b>4,761</b>	<b>4,943,239</b>	<b>0.10%</b>
<b>TFCA Programs/Projects Expenditures</b>				
North/South Greenway Construction	28,364	-	28,364	0.00%
TFCA - Reimbursement of Various Capital Projects	394,000	-	394,000	0.00%
<b>Subtotal, TFCA Programs/Projects</b>	<b>422,364</b>	<b>-</b>	<b>422,364</b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b>53,231,200</b>	<b>980,888</b>	<b>57,550,312</b>	<b>1.84%</b>
<b>Net Change in Fund Balance</b>	<b>(11,713,956)</b>	<b>9,322,569</b>		
<b>Ending Fund Balance</b>	<b>32,167,170</b>	<b>53,203,695</b>		

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflected the actual collection and work during the period.

**Attachment 2: Summary of FY2022-23 Budget Amendments as of 9/30/22**

***No budget amendments were recommended/approved for the first quarter.***

### Attachment 3: FY2022-23 Revenue and Expenditure Report as of 9/30/22 – Measure A

Budget Line	Interest	5% Reserve	1% Admin	4% Program	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.
<b>REVENUE</b>								
FY2022 Accrual Balance updated)	4,122,059	4,021,844	56,750	11,749	166,231	1,920	5,752	1,439,115
FY2023 Revenue - FY2023	-	-	(122)	(487)	(4,622)	(375)	(1,124)	(750)
<b>EXPENSES</b>								
<b>ADMINISTRATION</b>								
Salaries & Benefits				7,351				
<b>PROFESSIONAL SERVICES</b>								
N/S Greenway - Construction Design Support	3,178							
<b>MEASURE A SALES TAX PROGRAMS/PROJECTS</b>								
Strategy 1 - Transit								
Strategy 3 - Streets & Roads								
Strategy 4- Safe Routes								
Total Expenses	3,178	-	-	7,351	-	-	-	-
<b>BALANCE</b>	4,118,882	4,021,844	56,628	3,911	161,608	1,545	4,628	1,438,366



**Attachment 3: FY2022-23 Revenue and Expenditure Report as of 9/30/22 – Measure A**

Budget Line	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	Total
<b>REVENUE</b>						
FY2022 Accrual Balance updated)	11,009	386,153	3,058	4,678	-	10,230,318
FY2023 Revenue - FY2023	(1,655)	(1,655)	(412)	(525)	(437)	(12,163)
<b>EXPENSES</b>						
<b>ADMINISTRATION</b>						
Salaries & Benefits						7,351
<b>PROFESSIONAL SERVICES</b>						-
N/S Greenway - Construction Design Support						3,178
<b>MEASURE A SALES TAX PROGRAMS/PROJECTS</b>						-
Strategy 1 - Transit						-
Strategy 3 - Streets & Roads						-
Strategy 4- Safe Routes						-
Total Expenses	-	-	-	-	-	10,529
<b>BALANCE</b>	9,354	384,498	2,646	4,153	(437)	10,207,626

## Attachment 4: FY2022-23 Revenue and Expenditure Report as of 9/30/22 – Measure AA

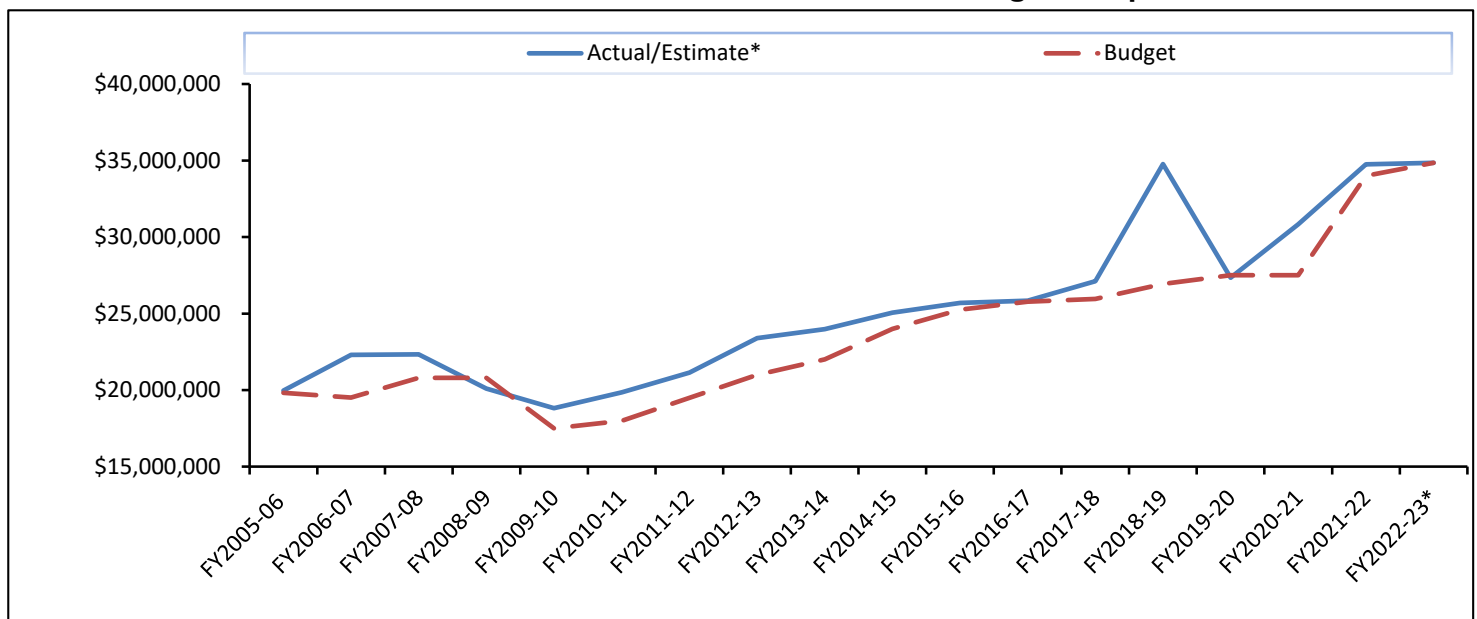
Budget Line	Interest	Major Road Set Aside	5% Reserve	1% Adm	4% PM	Category DM	Cat 1.1 MSN	Cat 1.2 101/580	Cat 1.3 Intrchngs	Cat 1.4 TDM	Cat 2.1 Local Roads	Cat 2.2 Large SP Projects	Cat 2.3 Sea Level Rise	Cat 2.4 Innovative Tech
<b>REVENUE</b>														
FY2022 Accrual Balance	-	-	3,426,114	685,078	737,833		-	-	521,507	402,109	6,991,490	946,932	825,981	290,389
FY2023 Revenue	-	195,833	140,095	28,019	112,076	56,250	31,317	41,756	62,633	10,439	503,044	68,597	22,866	11,433
<b>EXPENSES</b>														
<b>ADMINISTRATION</b>														
Salaries & Benefits					328,685									
Agency-Wide Classification Study														
Office Lease					80,140									
Agency IT Related Equipment Upgrade														
Equipment Purchase/Lease					843									
Telephone/Internet/Web Hosting Services					6,122									
Office Supplies & Small Miscellaneous Items					4,729									
Insurance					14,682									
Financial Audit														
Legal Services														
Production					6,026									
Memberships					10,650									
Travel/Meetings/Conferences					789									
Professional Development														
Human Resources/Board Support					540									
Information Technology Support					5,265									
Annual Support & Upgrade of Financial System														
<b>PROFESSIONAL SERVICES</b>														
N/S Greenway - PS&E/Environmental/Construction Design Support														
Project Management Oversight														
Financial Advisor/Sales Tax Audit Services					982									
Measure A/AA Sales Tax Compliance Audit														
N/S Greenway - Construction Design Support														
Public Outreach Service Support														
Consultant Pool														
<b>MEASURE AA SALES TAX PROGRAMS/PROJECTS</b>														
Major Road Set-Aside														
Category 1 - Reduce Congestion								54,048	72,447					
Category 2 - Local Transportation Infrastructure														
Category 3 - Safer Access to Schools														
Category 4 - Transit														
<b>INTERAGENCY AGREEMENTS</b>														
Various Agencies - Bike/Ped Path Maintenance														
Marin Transit - Bus Facility Lease or Purchase Contribution														
Marin County - Drake/Cole Improvement Project														
Caltrans - 580/101 Direct Connector PID														
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital														
Caltrans - MSN B7 Construction Capital & Support														
Total Expenses	-	-	-	-	459,452	-	-	54,048	72,447	-	-	-	-	-
<b>BALANCE</b>	-	195,833	3,566,209	713,097	390,457	56,250	31,317	(12,292)	511,693	412,548	7,494,534	1,015,529	848,847	301,821

## Attachment 4: FY2022-23 Revenue and Expenditure Report as of 9/30/22 – Measure AA

Budget Line	Cat 3.1 SR2S	Cat 3.2 Crossing Guards	Cat 3.3 Small SP Projects	Cat 4.1 Local Transit	Cat 4.2 Rural Transit	Cat 4.3 Special Needs	Cat 4.4 School Transit	Cat 4.5 Transit Facilities	Cat 4.6 Transit Access	Total
<b>REVENUE</b>										
FY2022 Accrual Balance	1,693,277	1,941,795	260,152	10,397,840	288,005	1,489,533	1,117,473	504,172	239,369	32,759,050
FY2023 Revenue	75,065	150,130	21,447	762,538	69,322	219,519	115,536	92,429	11,554	2,801,896
<b>EXPENSES</b>										
<b>ADMINISTRATION</b>										
Salaries & Benefits										328,685
Agency-Wide Classification Study										-
Office Lease										80,140
Agency IT Related Equipment Upgrade										-
Equipment Purchase/Lease										843
Telephone/Internet/Web Hosting Services										6,122
Office Supplies & Small Miscellaneous Items										4,729
Insurance										14,682
Financial Audit										-
Legal Services										-
Production										6,026
Memberships										10,650
Travel/Meetings/Conferences										789
Professional Development										-
Human Resources/Board Support										540
Information Technology Support										5,265
Annual Support & Upgrade of Financial System										-
<b>PROFESSIONAL SERVICES</b>										-
N/S Greenway - PS&E/Environmental/Construction Design Support										-
Project Management Oversight										-
Financial Advisor/Sales Tax Audit Services										982
Measure A/AA Sales Tax Compliance Audit										-
N/S Greenway - Construction Design Support										-
Public Outreach Service Support										-
Consultant Pool										-
<b>MEASURE AA SALES TAX PROGRAMS/PROJECTS</b>										-
Major Road Set-Aside										-
Category 1 - Reduce Congestion										126,495
Category 2 - Local Transportation Infrastructure										-
Category 3 - Safer Access to Schools		18,224								18,224
Category 4 - Transit										-
<b>INTERAGENCY AGREEMENTS</b>										-
Various Agencies - Bike/Ped Path Maintenance										-
Marin Transit - Bus Facility Lease or Purchase Contribution										-
Marin County - Drake/Cole Improvement Project										-
Caltrans - 580/101 Direct Connector PID										-
Caltrans & Other - MSN B7 PS&E/ROW Support & Capital										-
Caltrans - MSN B7 Construction Capital & Support										-
Total Expenses	-	18,224	-	-	-	-	-	-	-	604,171
<b>BALANCE</b>	1,768,342	2,073,701	281,599	11,160,378	357,327	1,709,051	1,233,009	596,601	250,923	34,956,774

**Attachment 5.1: FY2022 and FY2023 Monthly Measure A/AA Sales Tax Disbursement Comparison***(Cash Disbursement from July to June)*

		<b>FY2022</b>	<b>FY2023</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actuals</b>	<b>July</b>	3,060,294	3,064,770	4,475	0.15%
	<b>August</b>	3,136,938	3,115,515	(21,422)	-0.68%
	<b>September</b>	2,593,609	2,789,732	196,123	7.56%
<b>Actual / Budget</b>	<b>October</b>	3,003,354		(3,003,354)	-100.00%
	<b>November</b>	2,885,919		(2,885,919)	-100.00%
	<b>December</b>	2,580,827		(2,580,827)	-100.00%
	<b>January</b>	2,601,176		(2,601,176)	-100.00%
	<b>February</b>	4,068,704		(4,068,704)	-100.00%
	<b>March</b>	2,331,782		(2,331,782)	-100.00%
	<b>April</b>	2,291,983		(2,291,983)	-100.00%
	<b>May</b>	3,606,477		(3,606,477)	-100.00%
	<b>June</b>	2,610,277		(2,610,277)	-100.00%
	<b>July - September</b>	<b>8,790,841</b>	<b>8,970,017</b>	<b>179,176</b>	<b>2.04%</b>
	<b>Annual Disbursement</b>	<b>34,771,340</b>			
	<b>FY2023 Annual Budget</b>		<b>34,850,000</b>		

**Attachment 5.2 Measure A/AA Sales Tax Actual Vs. Budget Comparison**

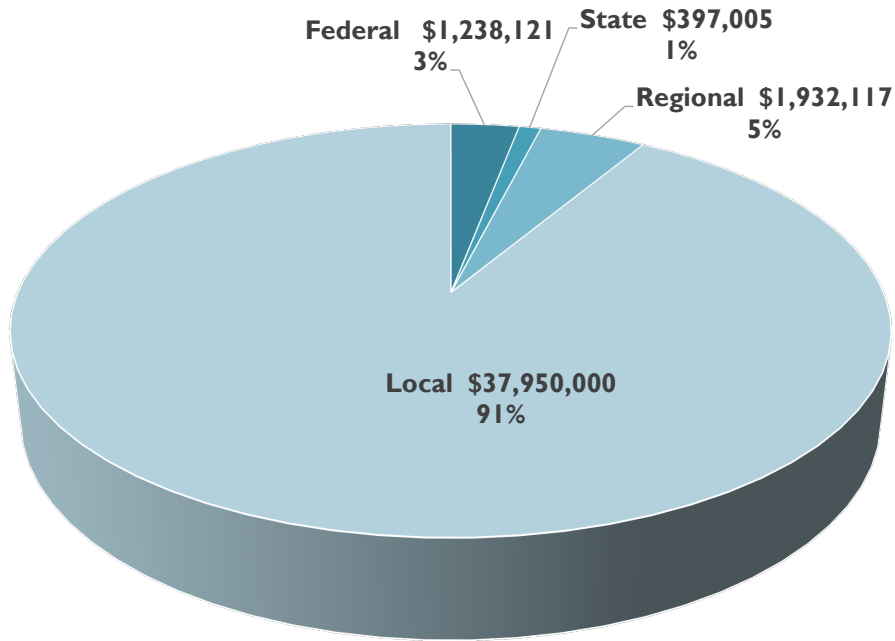
**Attachment 6: FY2022 and FY2023 Monthly Measure B VRF Disbursement Comparison***(Cash Disbursement from July to June)*

		<b>FY2022</b>	<b>FY2023</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actual</b>	<b>July</b>	191,151	196,187	5,036	2.63%
	<b>August</b>	209,086	199,555	(9,532)	-4.56%
	<b>September</b>	189,937	196,934	6,997	3.68%
<b>Actual / Budget</b>	<b>October</b>	202,293		(202,293)	-100.00%
	<b>November</b>	197,478		(197,478)	-100.00%
	<b>December</b>	174,814		(174,814)	-100.00%
	<b>January</b>	183,190		(183,190)	-100.00%
	<b>February</b>	206,589		(206,589)	-100.00%
	<b>March</b>	194,601		(194,601)	-100.00%
	<b>April</b>	183,146		(183,146)	-100.00%
	<b>May</b>	203,565		(203,565)	-100.00%
	<b>June</b>	179,738		(179,738)	-100.00%
	<b>July - September</b>	<b>590,174</b>	<b>592,675</b>	<b>2,501</b>	<b>0.42%</b>
	<b>Annual Disbursement</b>	<b>2,315,587</b>			
	<b>FY2023 Annual Budget</b>		<b>2,300,000</b>		

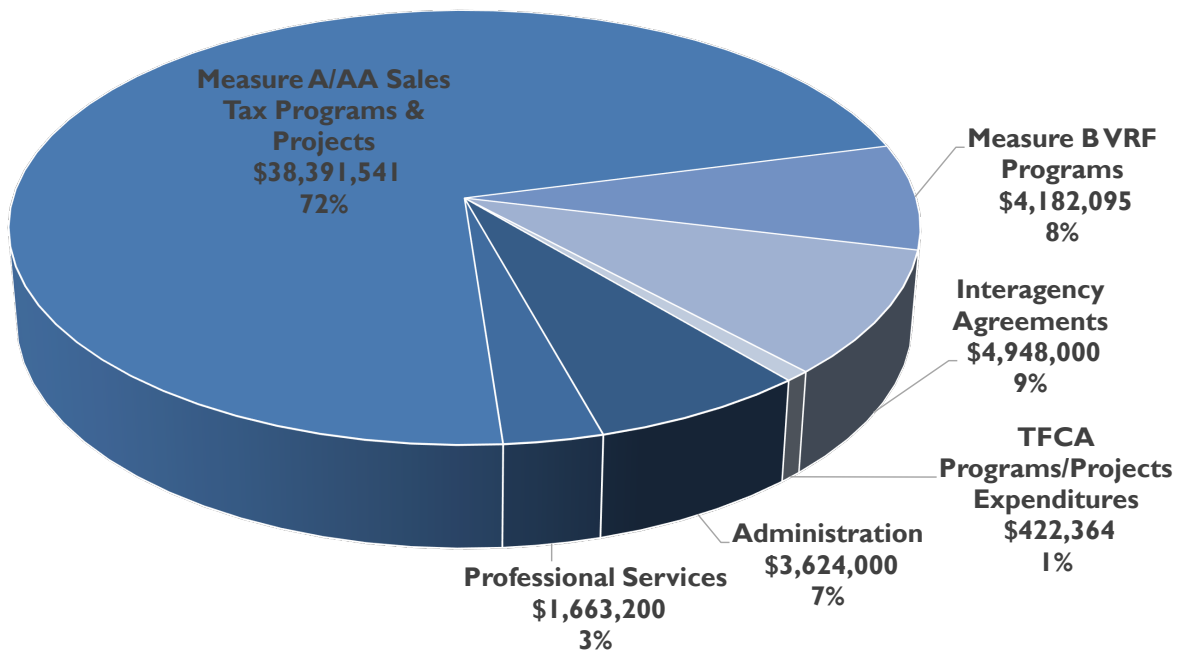
**CalTRUST Investment Monthly Interest Income by Fund**  
**(July - Sept 2022)**

	Short Term	Medium Term	Liquidity*	Total
<b>Initial Principal Investment</b>	\$ 1,808,530	\$ 44,297,339	\$ -	\$ 46,105,869
<b>Prior Reinvested Interest Revenue</b>	\$ 123,009	\$ 3,714,131	\$ 659,369	\$ 4,496,509
<b>Prior Reinvestment of Interest to Liquidity Fund</b>	\$ (47,707)	\$ (1,490,021)	\$ 1,537,728	\$ -
<b>Prior Realized Gain/(Loss)</b>	\$ 5,599	\$ 77,449	\$ -	\$ 83,048
<b>Prior Redemption</b>	\$ (938,351)	\$ (4,000,000)	\$ (2,001,728)	\$ (6,940,079)
<b>Realized Gain/(Loss) - 09/30/2022 YTD</b>	\$ -	\$ -	\$ -	\$ -
<b>FY2022-23 Monthly Interest Income</b>				
<b>July-22</b>	\$ 1,103	\$ 43,576	\$ 234	\$ 44,913
<b>August-22</b>	\$ 1,597	\$ 56,920	\$ 490	\$ 59,007
<b>September-22</b>	\$ 1,753	\$ 62,020	\$ 603	\$ 64,377
<b>Total Thru 1st Quarter</b>	\$ 4,453	\$ 162,516	\$ 1,327	\$ 168,296
<b>Reinvestment of Interest to Liquidity Fund</b>	\$ (4,453)	\$ (162,516)	\$ 166,970	
<b>Redemption - 09/30/22 YTD</b>	\$ -	\$ -	\$ -	\$ -
<b>Unrealized Gain/(Loss) - 09/30/2022 Cumulative</b>	\$ (4,732)	\$ (1,656,912)	\$ -	\$ (1,661,644)
<b>Market Value - 09/30/2022</b>	\$ 946,347	\$ 40,941,987	\$ 363,666	\$ 42,252,000

Note: Starting December 1, 2018, interests earned in the short-term and medium-term funds are reinvested in the liquidity fund for potential immediate agency cash needs with no principal risk.

**Attachment 8.1: FY2022-23 Budget Revenue Overview by Funding Source****Attachment 8.2: FY2022-23 Budget Expenditure Overview by Category**

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### Attachment 9: Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTAA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FASTER	Freedom, Affordability, Speed, Transparency, Equity, Reliability
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission



**Attachment 9: Transportation Acronyms**

<b>Acronym</b>	<b>Full Term</b>
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee