



DATE: April 23, 2026

TO: Transportation Authority of Marin Board of Commissioners

FROM: Anne Richman, Executive Director
Finance and Administration Team

SUBJECT: Review and Accept the FY2025-26 Third Quarter Financial Report and Amend the FY2025-26 Budget (Action), Agenda Item No. 5b

RECOMMENDATION

The TAM Board reviews and accepts the FY2025-26 Third Quarter Financial Report; and amends the budget to reflect the adjustments as listed:

- CMA Fund: Increase revenues by \$12,700,000; increase expenditures by \$13,222,738
- TCFA Fund: Increase revenues by \$268,637
- Measure A Fund: Increase expenditures by \$727,000
- Measure AA Fund: Increase revenues by \$250,000; decrease expenditures by \$873,344
- Measure B Fund: Increase revenues by \$25,000

BACKGROUND

This report, along with the accompanying attachments, provides a summary of the financial activities for the period ending March 31, 2026, and covers TAM's revenue and expenditure activities from July 1, 2025 to March 31, 2026. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS

Revenue Highlights

As of March 31, 2026, the total ½-Cent Transportation Sales Tax cash disbursements received from the California Department of Tax and Fee Administration (CDTFA) for the six-month period from July 2025 to March 2026 was \$27,354,767 million, which is 2.8% more than the total disbursements received for the same period in FY2024-25. TAM is benefiting from higher than planned revenues although they are still not consistent. Markets continue to reflect conflicting indicators with recent additional layoffs and housing shortages. Increases in the national debt, international conflict, and the possibility of another technology boom/bust cycle are causing shadows over high market trading and asset values.

As of March 31, 2026, TAM received a total of \$1,775,667 in Measure B \$10 Vehicle Registration Fee cash disbursements from the Department of Motor Vehicles (DMV) for the nine-month period from July 2025 to March 2026. This is a 0.70% increase in cash receipts compared to those received for the same period in FY2024-25.

TAM also received \$2,145,124 in interest revenue for the period from July 2025 through March 2026, which includes \$2,134,635 from its investments in CalTRUST (Investments Trust of California), and \$10,489 from its cash in the checking and money market accounts with Bank of Marin. The current decrease in interest revenue compared to budget is due to a reduction in balances from payments associated with major projects during the current fiscal year and fluctuations in interest rates.

Expenditure Highlights

Total expenditure through the third quarter of the year is approximately \$38,261,796, consistent with expectations. Please note all expenditures are reported on a cash basis and there are delays due to the time needed by vendors to prepare and submit payment requests for work conducted through the end of the first quarter of the year.

Budget Amendments

Periodically, the budget is amended to reflect the most accurate information available regarding actual and anticipated expenses and to ensure revenues and expenditures are recorded in the most appropriate fund. Staff time and support activities are estimated for the initial budget and refined as the year progresses. TAM staff is proposing the following amendments:

- Net increase in Revenues of \$13,243,637
 - Reduce interest proceeds by \$40,000 and redistribute across funds
 - Reduce by \$300,000 (CMA Fund)
 - Reduce by \$15,000 (TFCA Fund)
 - Increase by \$250,000 (Measure AA Fund)
 - Increase by \$25,000 (Measure B Fund)
 - Recognize \$13,000,000 in RM3 funds for anticipated project costs (CMA Fund)
 - Recognize \$283,637 in Regional TFCA Competitive Grants (TFCA Fund)

- Net increase in Expenditures of \$13,076,394
 - Increase Administration by \$105,738 to reflect actual time spent by staff and support on specific projects and programs within this fund (CMA Fund)
 - Increase Professional Services by \$1,057,000 to reflect timing of expenditures for the 101/580 Multi-modal and Local Access Improvement project, cover close out expenses for the North/South Greenway project, and reflect project management costs associated with specific projects and programs within this fund (CMA Fund)
 - Increase in Interagency Agreements by \$12,060,000 related to the Marin-Sonoma Narrows (MSN) project and the Marin City Flood Mitigation project (CMA Fund)
 - Increase Interagency Agreements by \$727,000 for Bellam Ramp Construction, funded by Category 1.2 and debt reserve, and the Southern Marin Noise Analysis Study funded by Measure A interest (Measure A Fund)
 - Decrease Administration by \$96,344 to reflect actual time spent by staff and support on specific projects and programs within this fund (Measure AA Fund)
 - Decrease Professional Services by \$55,000 to reflect project management costs associated with specific projects and programs within this fund (Measure AA Fund)
 - Increase Measure AA Category 2.3, Sea Level Rise, by \$5,000 to reflect timing of expenditures (Measure AA Fund)
 - Reduce Interagency Agreements by \$727,000 because project costs are being paid in the Measure A Fund (Measure AA Fund)

Investments with CalTRUST

Attachment 7 of the staff report provides principal and interest earning details for each of the CalTRUST funds in which TAM invests. As of March 31, 2026, interest earnings from all funds totaled \$2,134,635 and unrealized loss was \$849,606, which is mostly from the agency's investment in the Medium-Term Fund due to fluctuations in the current financial market condition. Staff continue to closely monitor the agency's cash flow needs and do not expect a need to sell those funds in the near future.

FISCAL CONSIDERATION

As noted above, this action amends the budget to reflect the most current information affecting revenues and expenditures with an increase in revenues of \$13,243,637 and an increase in expenditures of \$13,076,394, leaving a net increase in total fund balance to offset future project costs of \$167,243.

NEXT STEPS

The FY2026-27 Budget will include estimates for FY2025-26 and if any amendments are needed, they will be brought to the Board for consideration in June 2026. The FY2025-26 Audit will be presented to the Board for review and acceptance by December 2026.

ATTACHMENTS

- Attachment 1 FY2025-26 Budget to Actual Comparison and Budget Amendments Agency Wide as of 03/31/2026
- Attachment 2 FY2025-26 Budget to Actual Comparison and Budget Amendments by Fund as of 03/31/2026
- Attachment 3 FY2025-26 Revenue and Expenditure Report as of 03/31/2026 – Measure A Sales Tax Detail
- Attachment 4 FY2025-26 Revenue and Expenditure Report as of 03/31/2026 – Measure AA Sales Tax Detail
- Attachment 5 5.1: Monthly Measure A/AA Sales Tax Disbursement Comparison
5.2: Annual Measure A/AA Sales Tax Actual Vs. Budget Comparison
- Attachment 6 FY2025 and FY2026 Monthly Measure B VRF Disbursement Comparison
- Attachment 7 CalTRUST Investment Monthly Interest Income by Fund
- Attachment 8 8.1: FY2025-26 Budget Revenue Overview by Funding Source
8.2: FY2025-26 Budget Expenditure Overview by Category
- Attachment 9 Transportation Acronyms

Attachment 1: FY2025-26 'AGENCY WIDE' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
<u>Beginning Fund Balance *</u>	<u>41,575,553</u>	<u>41,575,553</u>				<u>41,575,553</u>
REVENUES						
Measure A/AA Sales Tax	34,430,000	27,354,767	(7,075,233)	79.45%	-	34,430,000
Measure B Vehicle Registration Fee Revenue	2,250,000	1,775,677	(474,323)	78.92%	-	2,250,000
Cities/Towns and County CMA Fee	606,158	606,156	(2)	100.00%	-	606,158
Interest Revenue	2,565,000	2,145,124	(419,876)	83.63%	(40,000)	2,525,000
MTC STP/CMAQ Planning & OBAG Grant Funds	1,200,000	363,222	(836,778)	30.27%	-	1,200,000
MTC Regional Measure 2 Fund	12,500	12,500	-	100.00%	-	12,500
MTC Regional Measure 3 Fund	20,900,000	8,120,598	(12,779,402)	38.85%	13,000,000	33,900,000
State STIP/PPM Fund	115,000	116,111	1,111	100.97%	-	115,000
CA State Earmark	8,600,000	3,787,389	(4,812,611)	44.04%	-	8,600,000
State-SB1 Planning Grant	359,885	55,575	(304,310)	15.44%	-	359,885
State TDA Fund	30,000	-	(30,000)	0.00%	-	30,000
STIP/RTIP/ITIP Funds/SB1 Local Partnership Program Fund	1,204,000	1,204,000	-	100.00%	-	1,204,000
Federal SS4A Grant	216,000	77,483	(138,517)	35.87%	-	216,000
County of Marin Grant	290,000	-	(290,000)	100.00%	-	290,000
Part Time Transit Lane Grant	680,000	-	(680,000)	0.00%	-	680,000
Marin Transportation For Clean Air Funding	350,000	182,925	(167,075)	52.26%	-	350,000
Regional TFCA Competitive Grants	-	283,637	283,637	0.00%	283,637	283,637
Realized Highway 101 ROW Excess Fund	50,000	-	(50,000)	0.00%	-	50,000
<u>Total Revenue Available</u>	<u>73,858,543</u>	<u>46,085,162</u>	<u>(27,773,381)</u>	<u>62.40%</u>	<u>13,243,637</u>	<u>87,102,180</u>
EXPENDITURES						
Administration						
Salaries & Benefits	3,076,621	2,135,173	941,448	69.40%	9,394	3,086,015
Office Lease	272,472	212,895	59,577	78.13%	-	272,472
Agency IT Related Equipment Upgrade	72,500	6,892	65,608	9.51%	-	72,500
Equipment Purchase/Lease	15,000	3,285	11,715	21.90%	-	15,000
Telephone/Internet/Web Hosting Services	50,000	22,010	27,990	44.02%	-	50,000
Office Supplies & Small Miscellaneous Items	42,000	24,926	17,074	59.35%	-	42,000
Insurance	22,000	18,202	3,798	82.74%	-	22,000
Financial Audit	28,000	14,400	13,600	51.43%	-	28,000
Legal Services	10,500	2,441	8,059	23.25%	-	10,500
Document/Video/Marketing Material Production	37,500	15,863	21,637	42.30%	-	37,500
Memberships	47,500	37,926	9,574	79.84%	-	47,500
Travel/Meetings/Conferences	57,500	23,307	34,193	40.53%	-	57,500
Professional Development	25,000	12,189	12,811	48.76%	-	25,000
Human Resources/Board Support	5,000	2,699	2,301	53.98%	-	5,000
Information Technology Support and Subscriptions	50,000	44,026	5,974	88.05%	-	50,000
Annual Support & Upgrade of Financial System	10,000	1,885	8,115	18.85%	-	10,000
Stipends	7,500	-	7,500	0.00%	-	7,500
<u>Subtotal, Administration</u>	<u>3,829,093</u>	<u>2,578,120</u>	<u>1,250,973</u>	<u>67.33%</u>	<u>9,394</u>	<u>3,838,487</u>

Attachment 1: FY2025-26 'AGENCY WIDE' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
Professional Services						
Bellam Blvd 101 Off-ramp Improvements - Design & ROW	150,000	87,236	62,764	58.16%	-	150,000
Travel Model Maintenance & Update	25,000	5,573	19,427	22.29%	-	25,000
Traffic Monitoring, Reporting & Travel Model Data Requests	200,000	38,658	161,342	19.33%	-	200,000
Project Management Oversight	260,000	19,530	240,470	7.51%	-	260,000
101/580 Multi-modal and Local Access Improvements	1,800,000	1,733,098	66,902	96.28%	1,000,000	2,800,000
State Legislative Assistance	50,000	33,400	16,600	66.80%	-	50,000
Federal Legislative Assistance	24,000	16,000	8,000	66.67%	-	24,000
Measure A/AA Sales Tax Compliance Audit	25,000	10,350	14,650	41.40%	-	25,000
Public Outreach Service Support	10,000	4,215	5,785	42.15%	-	10,000
Part Time Transit Lane	500,000	-	500,000	0.00%	-	500,000
Countywide Transportation Plan	35,000	7,706	27,294	0.00%	-	35,000
Expenditure Plan Update	22,000	2,584	19,416	11.74%	-	22,000
Equity Planning Support and Outreach	25,000	-	25,000	0.00%	-	25,000
VMT Toolkit	314,000	173,794	140,206	55.35%	-	314,000
MSN B7 Construction Design Support	100,000	47,337	52,663	47.34%	-	100,000
School Access Safety Action Plan	270,000	90,047	179,953	33.35%	-	270,000
N/S Greenway - Construction Support	4,000	5,522	(1,522)	0.00%	2,000	6,000
Marin City Noise Analysis PID	500,000	58,399	441,601	11.68%	-	500,000
TAM Junction	11,000	8,408	2,592	0.00%	-	11,000
Subtotal, Professional Services	4,325,000	2,341,858	1,983,142	54.15%	1,002,000	5,327,000
Measure A Sales Tax Programs/Projects						
<u>Strategy 4 - Safer Access to Schools</u>	350,000	-	350,000	0.00%	-	350,000
<i>Substrategy 4.3 - Safe Pathways to School</i>						
<i>Safe Pathway Capital Projects</i>	350,000	-	350,000	0.00%	-	350,000
Subtotal, Measure A Programs	350,000	-	350,000	0.00%	-	350,000
Measure AA Sales Tax Programs/Projects						
Major Road Set-Aside	2,000,000	254,169	1,745,831	12.71%	-	2,000,000
<u>Category 1 - Reduce Congestion</u>	2,020,000	194,442	1,825,558	9.63%	-	2,020,000
<i>Category 1.1 - Completion of Marin-Sonoma Narrows</i>						
<i>MSN B7/B8 Design/ROW/Utility Work</i>	70,000	7,771	62,230	11.10%	-	70,000
<i>Category 1.2 - Match for Completion of 101/580 Direct Connector</i>						
<i>580/101 Direct Connector Project PID & PAED</i>	100,000	-	100,000	0.00%	-	100,000
<i>Category 1.3 - Enhance Interchanges</i>	1,710,000	113,719	1,596,281	6.65%	-	1,710,000
<i>Category 1.4 - Transportation Demand Management</i>	140,000	72,952	67,048	52.11%	-	140,000
<u>Category 2 - Local Transportation Infrastructure</u>	7,792,797	4,214,706	3,578,091	54.08%	5,000	7,797,797
<i>Category 2.1 - Local Roads</i>	6,622,797	3,940,036	2,682,761	59.49%	-	6,622,797
<i>Category 2.2 - Large Safe Pathways Capital Projects</i>	1,000,000	204,000	796,000	20.40%	-	1,000,000
<i>Category 2.3 - Sea Level Rise</i>	75,000	49,505	25,495	66.01%	5,000	80,000
<i>Category 2.4 - Innovative Technology</i>	95,000	21,164	73,836	22.28%	-	95,000
<u>Category 3 - Safer Access to Schools</u>	4,350,000	2,230,142	2,119,858	51.27%	-	4,350,000
<i>Category 3.1 - Safe Routes to Schools</i>	1,500,000	1,021,889	478,111	68.13%	-	1,500,000
<i>Category 3.2 - Crossing Guards</i>	2,350,000	1,208,253	1,141,747	51.42%	-	2,350,000
<i>Category 3.3 - Small Safe Pathways Capital Projects</i>	500,000	-	500,000	0.00%	-	500,000

Attachment 1: FY2025-26 'AGENCY WIDE' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
Category 4 - Transit	24,862,684	11,804,608	13,058,076	47.48%	-	24,862,684
<i>Category 4.1 - Local Bus Transit Service</i>	<i>17,600,000</i>	<i>8,835,208</i>	<i>8,764,792</i>	<i>50.20%</i>	<i>-</i>	<i>17,600,000</i>
<i>Category 4.2 - Rural Bus Transit System</i>	<i>884,485</i>	<i>693,291</i>	<i>191,194</i>	<i>78.38%</i>	<i>-</i>	<i>884,485</i>
<i>Category 4.3 - Special Needs Transit Services</i>	<i>3,200,000</i>	<i>1,036,172</i>	<i>2,163,828</i>	<i>32.38%</i>	<i>-</i>	<i>3,200,000</i>
<i>Category 4.4 - School Transit Service</i>	<i>1,600,000</i>	<i>451,648</i>	<i>1,148,352</i>	<i>28.23%</i>	<i>-</i>	<i>1,600,000</i>
<i>Category 4.5 - Bus Transit Facilities</i>	<i>1,427,316</i>	<i>788,289</i>	<i>639,028</i>	<i>55.23%</i>	<i>-</i>	<i>1,427,316</i>
<i>Category 4.6 - Expand Access to Transit</i>	<i>150,883</i>	<i>-</i>	<i>150,883</i>	<i>0.00%</i>	<i>-</i>	<i>150,883</i>
Subtotal, Measure AA Programs	41,025,481	18,698,067	22,327,414	45.58%	5,000	41,030,481
Measure B VRF Programs						
Element 1 - Maintain Local Streets & Pathways	1,615,000	154,631	1,460,369	9.57%	-	1,615,000
<i>Element 1.1 - Bicycle, Pedestrian, and Safety</i>	<i>1,000,000</i>	<i>154,631</i>	<i>845,369</i>	<i>15.46%</i>	<i>-</i>	<i>1,000,000</i>
<i>Element 1.2 - Bike/Ped Pathways</i>	<i>615,000</i>	<i>-</i>	<i>615,000</i>	<i>0.00%</i>	<i>-</i>	<i>615,000</i>
Element 2 - Seniors & Disabled Mobility	800,000	260,065	539,935	32.51%	-	800,000
<i>Element 2.1 - Mobility Management Programs</i>	<i>100,000</i>	<i>100,000</i>	<i>-</i>	<i>100.00%</i>	<i>-</i>	<i>100,000</i>
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	<i>175,000</i>	<i>87,342</i>	<i>87,658</i>	<i>49.91%</i>	<i>-</i>	<i>175,000</i>
<i>Element 2.3 - Paratransit Plus</i>	<i>325,000</i>	<i>8,988</i>	<i>316,012</i>	<i>2.77%</i>	<i>-</i>	<i>325,000</i>
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	<i>200,000</i>	<i>63,735</i>	<i>136,265</i>	<i>31.87%</i>	<i>-</i>	<i>200,000</i>
Element 3 - Reduce Congestion & Pollution	760,000	494,115	265,885	65.02%	-	760,000
<i>Element 3.1 - Safe Routes to School/Street Smart Program</i>	<i>175,000</i>	<i>175,000</i>	<i>-</i>	<i>100.00%</i>	<i>-</i>	<i>175,000</i>
<i>Element 3.2 - Commute Alternative Programs</i>	<i>285,000</i>	<i>144,504</i>	<i>140,496</i>	<i>50.70%</i>	<i>-</i>	<i>285,000</i>
<i>Element 3.3 - Alternative Fuel Vehicle Program</i>	<i>300,000</i>	<i>174,611</i>	<i>125,389</i>	<i>58.20%</i>	<i>-</i>	<i>300,000</i>
Subtotal, Measure B Programs	3,175,000	908,811	2,266,189	28.62%	-	3,175,000
Interagency Agreements						
Caltrans - MSN B7 PS&E/ROW Support & Capital	500,000	-	500,000	0.00%	-	500,000
Caltrans - MSN B7 Construction Capital & Support	6,000,000	5,969,116	30,885	99.49%	9,350,000	15,350,000
Caltrans - MSN B8 PS&E/ROW Support & Capital	50,000	1,159,895	(1,109,895)	2319.79%	2,650,000	2,700,000
Caltrans - MSN B8 Capital Construction	30,000	-	30,000	0.00%	-	30,000
Caltrans - 101 Interchange Studies	35,000	7,339	27,661	20.97%	-	35,000
Caltrans - SR-37 Segment A1 Design/ROW coop	7,500,000	3,750,000	3,750,000	50.00%	-	7,500,000
Caltrans - SR 37 Construction Capital - Phase 1	12,500,000	-	12,500,000	0.00%	-	12,500,000
Caltrans - Part Time Transit Lane	180,000	-	180,000	0.00%	-	180,000
Caltrans - Southern Marin Study (Noise Analysis)	80,000	50,000	30,000	62.50%	-	80,000
Caltrans - Marin City Flood Mitigation	200,000	-	200,000	0.00%	-	200,000
County of Marin - Marin City Flood Mitigation	900,000	37,766	862,234	4.20%	60,000	960,000
County of Marin - Bellam Ramp Construction	5,140,000	2,581,203	2,558,797	50.22%	-	5,140,000
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000	0.00%	-	1,100,000
Sausalito - Gate 6 Intersection Modification Project	100,000	100,000	-	0.00%	-	100,000
Various Agencies - Bike/Ped Path Maintenance	45,000	27,622	17,378	0.00%	-	45,000
Subtotal, Interagency Agreements	34,360,000	13,682,941	20,677,059	39.82%	12,060,000	46,420,000

Attachment 1: FY2025-26 'AGENCY WIDE' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
TFCA Programs/Projects Expenditures						
TFCA - Reimbursement of Various Capital Projects	378,493	52,000	326,493	13.74%	-	378,493
Subtotal, TFCA Programs/Projects	<u>378,493</u>	<u>52,000</u>	<u>326,493</u>	<u>13.74%</u>	<u>-</u>	<u>378,493</u>
Total Expenditures	<u>87,443,067</u>	<u>38,261,796</u>	<u>49,181,271</u>	<u>43.76%</u>	<u>13,076,394</u>	<u>100,519,461</u>
Net Change in Fund Balance	<u>(13,584,524)</u>	<u>7,823,366</u>				<u>(13,417,281)</u>
Ending Fund Balance	<u>27,991,029</u>	<u>49,398,919</u>				<u>28,158,272</u>

** Beginning Fund Balance has been adjusted to exclude the July/Aug 2025 Measure A/AA and Measure B revenues that were accrued in the FY2024-25. The July/Aug 2025 revenues are included in the FY2025-26 revenue numbers .*

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflect the actual collection and work during the period.

Attachment 2: FY2025-26 'CMA FUND' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
<u>Beginning Fund Balance *</u>	<u>6,794,554</u>	<u>6,794,554</u>				<u>6,794,554</u>
REVENUES						
Cities/Towns and County CMA Fee	606,158	606,156	(2)	100.00%	-	606,158
Interest Revenue	1,200,000	815,449	(384,551)	67.95%	(300,000)	900,000
MTC STP/CMAQ Planning & OBAG Grant Funds	1,200,000	363,222	(836,778)	30.27%	-	1,200,000
MTC Regional Measure 2 Fund	12,500	12,500	-	100.00%	-	12,500
MTC Regional Measure 3 Fund	20,900,000	8,120,598	(12,779,402)	38.85%	13,000,000	33,900,000
State STIP/PPM Fund	115,000	116,111	1,111	100.97%	-	115,000
CA State Earmark	8,600,000	3,787,389	(4,812,611)	44.04%	-	8,600,000
State-SB1 Planning Grant	359,885	55,575	(304,310)	15.44%	-	359,885
State TDA Fund	30,000	-	(30,000)	0.00%	-	30,000
STIP/RTIP/ITIP Funds/SB1 Local Partnership Program Fund	1,204,000	1,204,000	-	100.00%	-	1,204,000
Federal SS4A Grant	216,000	77,483	(138,517)	35.87%	-	216,000
County of Marin Grant	290,000	-	(290,000)	0.00%	-	290,000
Part Time Transit Lane Grant	680,000	-	(680,000)	0.00%	-	680,000
Realized Highway 101 ROW Excess Fund	50,000	-	(50,000)	0.00%	-	50,000
<u>Total Revenue Available</u>	<u>35,463,543</u>	<u>15,158,481</u>	<u>(20,305,062)</u>	<u>42.74%</u>	<u>12,700,000</u>	<u>48,163,543</u>
EXPENDITURES						
Administration						
Salaries & Benefits	1,609,262	881,638	727,624	54.79%	90,738	1,700,000
Legal Services	1,000	767	233	76.73%	-	1,000
Document/Video/Marketing Material Production	5,000	12,515	(7,515)	250.30%	15,000	20,000
Memberships	22,500	22,500	-	100.00%	-	22,500
Travel/Meetings/Conferences	2,500	392	2,108	15.68%	-	2,500
<u>Subtotal, Administration</u>	<u>1,640,262</u>	<u>917,813</u>	<u>722,449</u>	<u>55.96%</u>	<u>105,738</u>	<u>1,746,000</u>
Professional Services						
Travel Model Maintenance & Update	25,000	5,573	19,427	22.29%	-	25,000
Traffic Monitoring, Reporting & Travel Model Data Requests	200,000	38,658	161,342	19.33%	-	200,000
Project Management Oversight	90,000	8,735	81,265	9.71%	55,000	145,000
101/580 Multi-modal and Local Access Improvements	1,800,000	1,733,098	66,902	96.28%	1,000,000	2,800,000
State Legislative Assistance	50,000	33,400	16,600	66.80%	-	50,000
Federal Legislative Assistance	24,000	16,000	8,000	66.67%	-	24,000
Part Time Transit Lane	500,000	-	500,000	0.00%	-	500,000
Countywide Transportation Plan	35,000	7,706	27,294	22.02%	-	35,000
Equity Planning Support and Outreach	25,000	-	25,000	0.00%	-	25,000
VMT Toolkit	314,000	173,794	140,206	55.35%	-	314,000
MSN B7 Construction Design Support	100,000	47,337	52,663	47.34%	-	100,000
School Access Safety Action Plan	270,000	90,047	179,953	33.35%	-	270,000
N/S Greenway - Construction Support	4,000	5,522	(1,522)	0.00%	2,000	6,000
Marin City Noise Analysis PID	250,000	29,199	220,801	11.68%	-	250,000
TAM Junction	11,000	8,408	2,592	0.00%	-	11,000
<u>Subtotal, Professional Services</u>	<u>3,698,000</u>	<u>2,197,479</u>	<u>1,500,521</u>	<u>59.42%</u>	<u>1,057,000</u>	<u>4,755,000</u>

Attachment 2: FY2025-26 'CMA FUND' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
Interagency Agreements						
Caltrans - MSN B7 PS&E/ROW Support & Capital	500,000	-	500,000	0.00%	-	500,000
Caltrans - MSN B7 Construction Capital & Support	6,000,000	5,969,116	30,885	99.49%	9,350,000	15,350,000
Caltrans - MSN B8 PS&E/ROW Support & Capital	50,000	1,159,895	(1,109,895)	2319.79%	2,650,000	2,700,000
Caltrans - MSN B8 Capital Construction	30,000	-	30,000	0.00%	-	30,000
Caltrans - SR-37 Segment A1 Design/ROW coop	7,500,000	3,750,000	3,750,000	50.00%	-	7,500,000
Caltrans - SR 37 Construction Capital - Phase 1	12,500,000	-	12,500,000	0.00%	-	12,500,000
Caltrans - Part Time Transit Lane	180,000	-	180,000	0.00%	-	180,000
Caltrans - Southern Marin Study (Noise Analysis)	40,000	25,000	15,000	62.50%	-	40,000
Caltrans - Marin City Flood Mitigation	200,000	-	200,000	0.00%	-	200,000
County of Marin - Marin City Flood Mitigation	900,000	37,766	862,234	4.20%	60,000	960,000
County of Marin - Bellam Ramp Construction	1,204,000	1,204,000	-	100.00%	-	1,204,000
Subtotal, Interagency Agreements	29,104,000	12,145,777	16,958,223	41.73%	12,060,000	41,164,000
Total Expenditures	34,442,262	15,261,068	19,181,194	44.31%	13,222,738	47,665,000
Net Change in Fund Balance	1,021,281	(102,587)				498,543
Ending Fund Balance	7,815,835	6,691,967				7,293,097

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflect the actual collection and work during the period.

Attachment 2: FY2025-26 'TFCA FUND' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
<u>Beginning Fund Balance *</u>	<u>599,528</u>	<u>599,528</u>				<u>599,528</u>
REVENUES						
Interest Revenue	40,000	19,153	(20,847)	47.88%	(15,000)	25,000
Marin Transportation For Clean Air Funding	350,000	182,925	(167,075)	52.26%	-	350,000
Regional TFCA Competitive Grants	-	283,637	283,637	0.00%	283,637	283,637
<u>Total Revenue Available</u>	<u>390,000</u>	<u>485,715</u>	<u>95,715</u>	<u>124.54%</u>	<u>268,637</u>	<u>658,637</u>
EXPENDITURES						
Administration						
Salaries & Benefits	22,600	23,283	(683)	103.02%	-	22,600
<u>Subtotal, Administration</u>	<u>22,600</u>	<u>23,283</u>	<u>(683)</u>	<u>103.02%</u>	<u>-</u>	<u>22,600</u>
TFCA Programs/Projects Expenditures						
TFCA - Reimbursement of Various Capital Projects	378,493	52,000	326,493	13.74%	-	378,493
<u>Subtotal, TFCA Programs/Projects</u>	<u>378,493</u>	<u>52,000</u>	<u>326,493</u>	<u>13.74%</u>	<u>-</u>	<u>378,493</u>
<u>Total Expenditures</u>	<u>401,093</u>	<u>75,283</u>	<u>325,810</u>	<u>18.77%</u>	<u>-</u>	<u>401,093</u>
<u>Net Change in Fund Balance</u>	<u>(11,093)</u>	<u>410,432</u>				<u>257,544</u>
<u>Ending Fund Balance</u>	<u>588,435</u>	<u>1,009,960</u>				<u>857,072</u>

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflect the actual collection and work during the period.

Attachment 2: FY2025-26 'MEASURE A FUND' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
<u>Beginning Fund Balance *</u>	<u>6,138,685</u>	<u>6,138,685</u>				<u>6,138,685</u>
REVENUES						
Measure A Sales Tax	-	27,058	27,058	0.00%	-	-
Interest Revenue	-	189,603	189,603	0.00%	-	-
<u>Total Revenue Available</u>	<u>-</u>	<u>216,661</u>	<u>216,661</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
Professional Services						
Marin City Noise Analysis PID	250,000	29,199	220,801	0.00%	-	250,000
<u>Subtotal, Professional Services</u>	<u>250,000</u>	<u>29,199</u>	<u>220,801</u>	<u>0.00%</u>	<u>-</u>	<u>250,000</u>
Measure A Sales Tax Programs/Projects						
Strategy 4 - Safer Access to Schools.	350,000	-	350,000	0.00%	-	350,000
<i>Substrategy 4.3 - Safe Pathways to School</i>						
<i>Safe Pathway Capital Projects</i>	350,000	-	350,000	0.00%	-	350,000
<u>Subtotal, Measure A Programs</u>	<u>350,000</u>	<u>-</u>	<u>350,000</u>	<u>0.00%</u>	<u>-</u>	<u>350,000</u>
Interagency Agreements						
County of Marin - Bellam Ramp Construction	-	687,000	(687,000)	0.00%	687,000	687,000
Caltrans - Southern Marin Study (Noise Analysis)	-	25,000	(25,000)	0.00%	40,000	40,000
Sausalito - Gate 6 Intersection Modification Project	100,000	100,000	-	100.00%	-	100,000
Various Agencies - Bike/Ped Path Maintenance	45,000	27,622	17,378	61.38%	-	45,000
<u>Subtotal, Interagency Agreements</u>	<u>145,000</u>	<u>839,622</u>	<u>(694,622)</u>	<u>579.05%</u>	<u>727,000</u>	<u>872,000</u>
<u>Total Expenditures</u>	<u>745,000</u>	<u>868,821</u>	<u>(123,821)</u>	<u>116.62%</u>	<u>727,000</u>	<u>1,472,000</u>
<u>Net Change in Fund Balance</u>	<u>(745,000)</u>	<u>(652,160)</u>				<u>(1,472,000)</u>
<u>Ending Fund Balance</u>	<u>5,393,685</u>	<u>5,486,525</u>				<u>4,666,685</u>

* Beginning Fund Balance has been adjusted to exclude the July/Aug 2025 Measure A/AA and Measure B
Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflect the actual collection and work during the period.

Attachment 2: FY2025-26 'MEASURE AA FUND*' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
<u>Beginning Fund Balance *</u>	<u>25,856,232</u>	<u>25,856,232</u>				<u>25,856,232</u>
REVENUES						
Measure AA Sales Tax	34,430,000	27,327,709	(7,102,291)	79.37%	-	34,430,000
Interest Revenue	1,250,000	1,034,364	(215,636)	82.75%	250,000	1,500,000
Total Revenue Available	<u>35,680,000</u>	<u>28,362,073</u>	<u>(7,317,927)</u>	<u>79.49%</u>	<u>250,000</u>	<u>35,930,000</u>
EXPENDITURES						
Administration						
Salaries & Benefits	1,331,344	1,148,042	183,302	86.23%	(81,344)	1,250,000
Office Lease	272,472	212,895	59,577	78.13%	-	272,472
Agency IT Related Equipment Upgrade	72,500	6,892	65,608	9.51%	-	72,500
Equipment Purchase/Lease	15,000	3,285	11,715	21.90%	-	15,000
Telephone/Internet/Web Hosting Services	50,000	22,010	27,990	44.02%	-	50,000
Office Supplies & Small Miscellaneous Items	40,000	23,180	16,820	57.95%	-	40,000
Insurance	22,000	18,202	3,798	82.74%	-	22,000
Financial Audit	28,000	14,400	13,600	51.43%	-	28,000
Legal Services	7,500	1,674	5,826	22.32%	-	7,500
Document/Video/Marketing Material Production	30,000	3,348	26,652	11.16%	(15,000)	15,000
Memberships	25,000	15,426	9,574	61.70%	-	25,000
Travel/Meetings/Conferences	55,000	22,915	32,085	41.66%	-	55,000
Professional Development	25,000	12,189	12,811	48.76%	-	25,000
Human Resources/Board Support	5,000	2,699	2,301	53.98%	-	5,000
Information Technology Support and Subscriptions	50,000	44,026	5,974	88.05%	-	50,000
Annual Support & Upgrade of Financial System	10,000	1,885	8,115	18.85%	-	10,000
Stipends	7,500	-	7,500	0.00%	-	7,500
Subtotal, Administration	<u>2,046,316</u>	<u>1,553,068</u>	<u>493,248</u>	<u>75.90%</u>	<u>(96,344)</u>	<u>1,949,972</u>
Professional Services						
Bellam Blvd 101 Off-ramp Improvements - Design & ROW	150,000	87,236	62,764	58.16%	-	150,000
Project Management Oversight	170,000	10,795	159,205	6.35%	(55,000)	115,000
Measure A/AA Sales Tax Compliance Audit	25,000	10,350	14,650	41.40%	-	25,000
Public Outreach Service Support	10,000	4,215	5,785	42.15%	-	10,000
Expenditure Plan Update	22,000	2,584	19,416	11.74%	-	22,000
Subtotal, Professional Services	<u>377,000</u>	<u>115,180</u>	<u>261,820</u>	<u>30.55%</u>	<u>(55,000)</u>	<u>322,000</u>
Measure AA Sales Tax Programs/Projects						
Major Road Set-Aside	2,000,000	254,169	1,745,831	12.71%	-	2,000,000
Category 1 - Reduce Congestion	<u>2,020,000</u>	<u>194,442</u>	<u>1,825,558</u>	<u>9.63%</u>	<u>-</u>	<u>2,020,000</u>
<i>Category 1.1 - Completion of Marin-Sonoma MSN B7/B8 Design/ROW/Utility Work</i>	70,000	7,771	62,230	11.10%	-	70,000
<i>Category 1.2 - Match for Completion of 101/580 Direct Connector</i>					-	-
580/101 Direct Connector Project PID & PAED	100,000	-	100,000	0.00%	-	100,000
<i>Category 1.3 - Enhance Interchanges</i>	1,710,000	113,719	1,596,281	6.65%	-	1,710,000
<i>Category 1.4 - Transportation Demand</i>	140,000	72,952	67,048	52.11%	-	140,000
Category 2 - Local Transportation Infrastructure	<u>7,792,797</u>	<u>4,214,706</u>	<u>3,578,091</u>	<u>54.08%</u>	<u>5,000</u>	<u>7,797,797</u>
<i>Category 2.1 - Local Roads</i>	6,622,797	3,940,036	2,682,761	59.49%	-	6,622,797
Projects	1,000,000	204,000	796,000	20.40%	-	1,000,000
<i>Category 2.3 - Sea Level Rise</i>	75,000	49,505	25,495	66.01%	5,000	80,000
<i>Category 2.4 - Innovative Technology</i>	95,000	21,164	73,836	22.28%	-	95,000

Attachment 2: FY2025-26 'MEASURE AA FUND*' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
Category 3 - Safer Access to Schools	<u>4,350,000</u>	<u>2,230,142</u>	<u>2,119,858</u>	<u>51.27%</u>	<u>-</u>	<u>4,350,000</u>
<i>Category 3.1 - Safe Routes to Schools</i>	<i>1,500,000</i>	<i>1,021,889</i>	<i>478,111</i>	<i>68.13%</i>	<i>-</i>	<i>1,500,000</i>
<i>Category 3.2 - Crossing Guards</i>	<i>2,350,000</i>	<i>1,208,253</i>	<i>1,141,747</i>	<i>51.42%</i>	<i>-</i>	<i>2,350,000</i>
<i>Category 3.3 - Small Safe Pathways Capital Projects</i>	<i>500,000</i>	<i>-</i>	<i>500,000</i>	<i>0.00%</i>	<i>-</i>	<i>500,000</i>
Category 4 - Transit	<u>24,862,684</u>	<u>11,804,608</u>	<u>13,058,076</u>	<u>47.48%</u>	<u>-</u>	<u>24,862,684</u>
<i>Category 4.1 - Local Bus Transit Service</i>	<i>17,600,000</i>	<i>8,835,208</i>	<i>8,764,792</i>	<i>50.20%</i>	<i>-</i>	<i>17,600,000</i>
<i>Category 4.2 - Rural Bus Transit System</i>	<i>884,485</i>	<i>693,291</i>	<i>191,194</i>	<i>78.38%</i>	<i>-</i>	<i>884,485</i>
<i>Category 4.3 - Special Needs Transit Services</i>	<i>3,200,000</i>	<i>1,036,172</i>	<i>2,163,828</i>	<i>32.38%</i>	<i>-</i>	<i>3,200,000</i>
<i>Category 4.4 - School Transit Service</i>	<i>1,600,000</i>	<i>451,648</i>	<i>1,148,352</i>	<i>28.23%</i>	<i>-</i>	<i>1,600,000</i>
<i>Category 4.5 - Bus Transit Facilities</i>	<i>1,427,316</i>	<i>788,289</i>	<i>639,028</i>	<i>55.23%</i>	<i>-</i>	<i>1,427,316</i>
<i>Category 4.6 - Expand Access to Transit</i>	<i>150,883</i>	<i>-</i>	<i>150,883</i>	<i>0.00%</i>	<i>-</i>	<i>150,883</i>
Subtotal, Measure AA Programs	<u>41,025,481</u>	<u>18,698,067</u>	<u>22,327,414</u>	<u>45.58%</u>	<u>5,000</u>	<u>41,030,481</u>
Interagency Agreements						
Caltrans - 101 Interchange Studies	35,000	7,339	27,661	20.97%	-	35,000
Caltrans - Southern Marin Study (Noise Analysis)	40,000	-	40,000	0.00%	(40,000)	-
County of Marin - Bellam Ramp Construction	3,936,000	690,203	3,245,797	17.54%	(687,000)	3,249,000
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000	0.00%	-	1,100,000
Subtotal, Interagency Agreements	<u>5,111,000</u>	<u>697,542</u>	<u>4,413,458</u>	<u>13.65%</u>	<u>(727,000)</u>	<u>4,384,000</u>
Total Expenditures	<u>48,559,797</u>	<u>21,063,857</u>	<u>27,495,940</u>	<u>43.38%</u>	<u>(873,344)</u>	<u>47,686,453</u>
Net Change in Fund Balance	<u>(12,879,797)</u>	<u>7,298,216</u>				<u>(11,756,453)</u>
Ending Fund Balance	<u>12,976,435</u>	<u>33,154,448</u>				<u>14,099,779</u>

* Measure AA Fund includes Fund 03 for presentation purposes

** Beginning Fund Balance has been adjusted to exclude the July/Aug 2025 Measure A/AA and Measure B revenues

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflect the actual collection and work during the period.

Attachment 2: FY2025-26 'MEASURE B FUND' Budget to Actual Comparison as of 3/31/26

Budget Line Items	Annual Budget	Actual 3/31/26	\$ Difference	Actual as % of Budget	Proposed Amendments	Revised Budget
<u>Beginning Fund Balance *</u>	<u>2,186,554</u>	<u>2,186,554</u>				<u>2,186,554</u>
REVENUES						
Measure B Vehicle Registration Fee Revenue	2,250,000	1,775,677	(474,323)	78.92%	-	2,250,000
Interest Revenue	75,000	86,555	11,555	115.41%	25,000	100,000
Total Revenue Available	<u>2,325,000</u>	<u>1,862,232</u>	<u>(462,768)</u>	<u>80.10%</u>	<u>25,000</u>	<u>2,350,000</u>
EXPENDITURES						
Administration						
Salaries & Benefits	113,415	82,210	31,205	72.49%	-	113,415
Office Supplies & Small Miscellaneous Items	2,000	1,746	254	87.30%	-	2,000
Legal Services	2,000	-	2,000	0.00%	-	2,000
Document/Video/Marketing Material Production	2,500	-	2,500	0.00%	-	2,500
Subtotal, Administration	<u>119,915</u>	<u>83,956</u>	<u>35,959</u>	<u>70.01%</u>	<u>-</u>	<u>119,915</u>
Measure B VRF Programs						
Element 1 - Maintain Local Streets & Pathways	<u>1,615,000</u>	<u>154,631</u>	<u>1,460,369</u>	<u>9.57%</u>	<u>-</u>	<u>1,615,000</u>
<i>Element 1.1 - Bicycle, Pedestrian, and Safety</i>	<i>1,000,000</i>	<i>154,631</i>	<i>845,369</i>	<i>15.46%</i>	<i>-</i>	<i>1,000,000</i>
<i>Element 1.2 - Bike/Ped Pathways</i>	<i>615,000</i>	<i>-</i>	<i>615,000</i>	<i>0.00%</i>	<i>-</i>	<i>615,000</i>
Element 2 - Seniors & Disabled Mobility	<u>800,000</u>	<u>260,065</u>	<u>539,935</u>	<u>32.51%</u>	<u>-</u>	<u>800,000</u>
<i>Element 2.1 - Mobility Management Programs</i>	<i>100,000</i>	<i>100,000</i>	<i>-</i>	<i>100.00%</i>	<i>-</i>	<i>100,000</i>
<i>Element 2.2 - Paratransit & Low Income Scholarships</i>	<i>175,000</i>	<i>87,342</i>	<i>87,658</i>	<i>49.91%</i>	<i>-</i>	<i>175,000</i>
<i>Element 2.3 - Paratransit Plus</i>	<i>325,000</i>	<i>8,988</i>	<i>316,012</i>	<i>2.77%</i>	<i>-</i>	<i>325,000</i>
<i>Element 2.4 - Volunteer Drive & Gap Grant</i>	<i>200,000</i>	<i>63,735</i>	<i>136,265</i>	<i>31.87%</i>	<i>-</i>	<i>200,000</i>
Element 3 - Reduce Congestion & Pollution	<u>760,000</u>	<u>494,115</u>	<u>265,885</u>	<u>65.02%</u>	<u>-</u>	<u>760,000</u>
<i>Element 3.1 - Safe Routes to School/Street Smart Program</i>	<i>175,000</i>	<i>175,000</i>	<i>-</i>	<i>100.00%</i>	<i>-</i>	<i>175,000</i>
<i>Element 3.2 - Commute Alternative Programs</i>	<i>285,000</i>	<i>144,504</i>	<i>140,496</i>	<i>50.70%</i>	<i>-</i>	<i>285,000</i>
<i>Element 3.3 - Alternative Fuel Vehicle Program</i>	<i>300,000</i>	<i>174,611</i>	<i>125,389</i>	<i>58.20%</i>	<i>-</i>	<i>300,000</i>
Subtotal, Measure B Programs	<u>3,175,000</u>	<u>908,811</u>	<u>2,266,189</u>	<u>28.62%</u>	<u>-</u>	<u>3,175,000</u>
Total Expenditures	<u>3,294,915</u>	<u>992,767</u>	<u>2,302,148</u>	<u>30.13%</u>	<u>-</u>	<u>3,294,915</u>
Net Change in Fund Balance	<u>(969,915)</u>	<u>869,465</u>				<u>(944,915)</u>
Ending Fund Balance	<u>1,216,639</u>	<u>3,056,019</u>				<u>1,241,639</u>

* Beginning Fund Balance has been adjusted to exclude the July/Aug 2025 Measure A/AA and Measure B revenues that were accrued in the FY2024-25. The July/Aug 2025 revenues are included in the FY2025-26 revenue numbers .

Please note the budget to actual comparisons are presented on a cash basis and revenues collected and expenditures paid may not reflect the actual collection and work during the period.

Attachment 3: FY2025-26 Revenue and Expenditure Report as of 3/31/26 – Measure A

Budget Line	Interest	5% Reserve	1% Admin	4% Program	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.
FY2025 Accrual Balance	4,807,439	991,116	(29)	17,123	149,326	6,063	18,181	12,991
REVENUE								
FY2026 Revenue	189,603		272	1,083	10,282	834	2,500	1,667
EXPENSES								
ADMINISTRATION								
Salaries & Benefits								
PROFESSIONAL SERVICES								
Marin City Noise Analysis PID	29,199							
MEASURE A PROGRAMS/PROJECTS								
Strategy 1 - Transit								
Strategy 3 - Streets & Roads								
Strategy 4- Safe Routes								
INTERAGENCY AGREEMENT								
County of Marin-Bellam Ramp Construction	687,000							
Caltrans Marin City Noise Analysis PID	25,000							
Sausalito - Gate 6 Intersection Modification Project	100,000							
Various Agencies - Bike/Ped Path Maintenance	27,622							
Total Expenses	868,821	-	-	-	-	-	-	-
BALANCE	4,128,221	991,116	243	18,206	159,608	6,897	20,681	14,658

The FY2026 Revenue excludes July and Aug 2025 cash receipts. The two months of revenue were accrued in the FY2025 accrual balance.

Attachment 3: FY2025-26 Revenue and Expenditure Report as of 3/31/26 – Measure A

Budget Line	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	Total
FY2025 Accrual Balance	6,165	404,451	7,614	10,477	(292,232)	6,138,685
REVENUE						
FY2026 Revenue	3,681	3,681	918	1,167	973	216,661
EXPENSES						
ADMINISTRATION						
Salaries & Benefits						-
PROFESSIONAL SERVICES						
Marin City Noise Analysis PID						29,199
MEASURE A PROGRAMS/PROJECTS						
Strategy 1 - Transit						-
Strategy 3 - Streets & Roads						-
Strategy 4- Safe Routes						-
INTERAGENCY AGREEMENT						
County of Marin-Bellam Ramp Construction						687,000
Caltrans Marin City Noise Analysis PID						25,000
Sausalito - Gate 6 Intersection Modification Project						100,000
Various Agencies - Bike/Ped Path Maintenance						27,622
Total Expenses	-	-	-	-	-	868,821
BALANCE	9,846	408,132	8,532	11,644	(291,259)	5,486,525

The FY2026 Revenue excludes July and Aug 2025 cash receipts. The two months of revenue were accrued in the FY2025 accrual balance.

Attachment 4: FY2025-26 Revenue and Expenditure Report as of 3/31/26 – Measure AA

Budget Line	Interest	Major Road Set Aside	5% Reserve	1% Adm	4% PM	Category DM	Cat 1.1 MSN	Cat 1.2 101/580	Cat 1.3 Intrchngs	Cat 1.4 TDM	Cat 2.1 Local Roads	Cat 2.2 Large SP Projects	Cat 2.3 Sea Level Rise	Cat 2.4 Innovative Tech
FY2025 Accrual Balance	3,604,219	(7,221,739)	6,904,677	871,414	672,282	-	(1,952,931)	(287,974)	430,993	580,781	6,738,030	2,202,752	1,166,486	674,816
REVENUE														
FY2026 Revenue	1,034,364	1,370,831	-	210,647	842,591	393,750	254,609	339,478	509,220	84,869	4,040,401	550,963	183,655	91,827
EXPENSES														
ADMINISTRATION														
Salaries & Benefits		20,391		212,588	530,129	384,934								
Office Lease					212,895									
Agency IT Related Equipment Upgrade					6,892									
Equipment Purchase/Lease					3,285									
Telephone/Internet/Web Hosting Services					22,010									
Office Supplies & Small Miscellaneous Items					23,180									
Insurance					18,202									
Financial Audit					14,400									
Legal Services					1,535									140
Document/Video/Marketing Material Production					3,348									
Memberships					15,426									
Travel/Meetings/Conferences					22,587				328					
Professional Development					12,189									
Human Resources/Board Support					2,699									
Information Technology Support & Subscriptions					44,026									
Annual Support & Upgrade of Financial System					1,885									
PROFESSIONAL SERVICES														
Bellam Blvd 101 Off Ramp Improvements - Design & ROW		87,236												
Measure A/AA Sales Tax Compliance Audit					10,350									
Mill Valley Study														
Project Management Oversight					126	10,669								
Public Outreach Service Support					4,215									
Expenditure Plan Update					2,584									
MEASURE AA SALES TAX PROGRAMS/PROJECTS														
Major Road Set-Aside		254,169												
Category 1 - Reduce Congestion							7,771		113,719	72,952				
Category 2 - Local Transportation Infrastructure											3,940,036	204,000	49,505	21,164
Category 3 - Safer Access to Schools														
Category 4 - Transit														
INTERAGENCY AGREEMENTS														
Marin Transit - Bus Facility Lease or Purchase Contribution														
Caltrans - 101 Interchange Studies									7,339					
County of Marin - Bellam Ramp Construction		650,000						40,203						
County of Marin - Southern Marin Study														
Total Expenses	-	1,011,796	-	212,588	951,962	395,603	7,771	40,203	121,386	72,952	3,940,036	204,000	49,505	21,304
BALANCE	4,638,584	(6,862,704)	6,904,677	869,474	562,911	(1,853)	(1,706,092)	11,301	818,826	592,698	6,838,395	2,549,715	1,300,635	745,339

The FY2026 Revenue excludes July and Aug 2025 cash receipts. The two months of revenue were accrued in the FY2025 accrual balance.

Attachment 4: FY2025-26 Revenue and Expenditure Report as of 3/31/26 – Measure AA

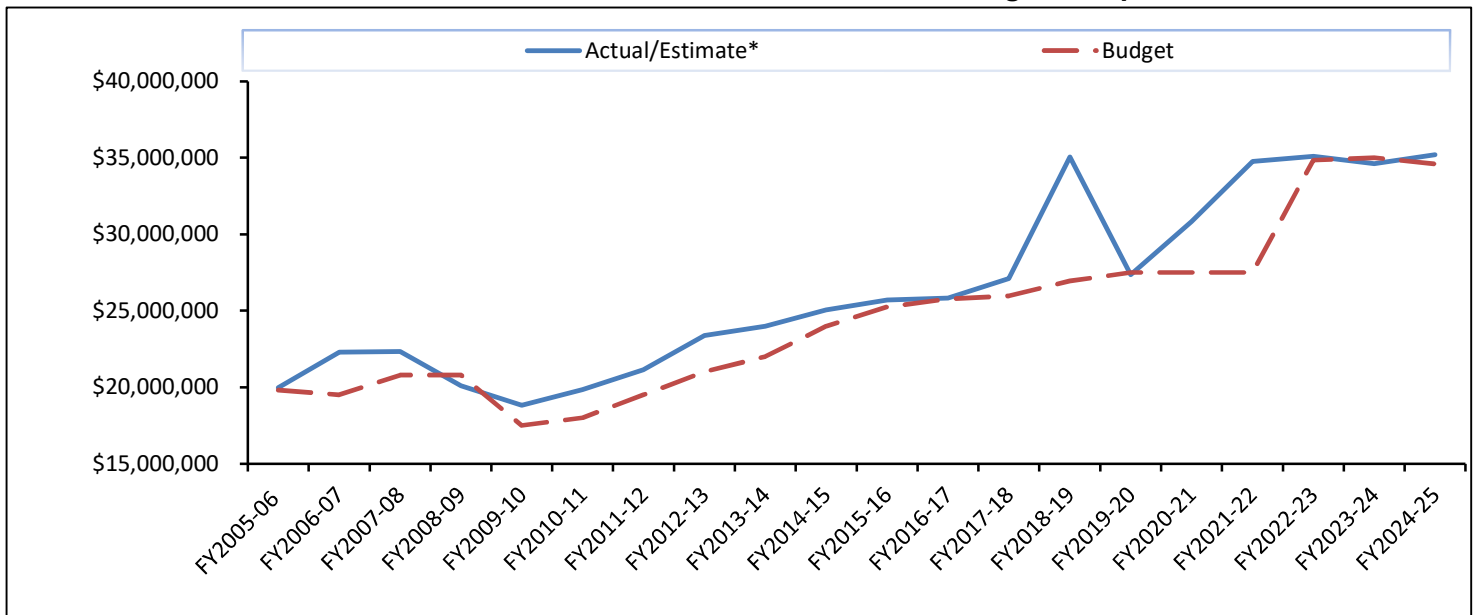
Budget Line	Cat 3.1 SR2S	Cat 3.2 Crossing Guards	Cat 3.3 Small SP Projects	Cat 4.1 Local Transit	Cat 4.2 Rural Transit	Cat 4.3 Special Needs	Cat 4.4 School Transit	Cat 4.5 Transit Facilities	Cat 4.6 Transit Access	Total
FY2025 Accrual Balance	1,333,726	1,746,700	1,072,929	9,347,611	78,993	1,782,012	1,649,488	193,741	530,242	32,119,248
REVENUE										
FY2026 Revenue	608,038	1,216,077	173,726	6,116,405	556,036	1,760,783	926,729	741,383	92,673	22,099,055
EXPENSES										
ADMINISTRATION										
Salaries & Benefits										1,148,042
Office Lease										212,895
Agency IT Related Equipment Upgrade										6,892
Equipment Purchase/Lease										3,285
Telephone/Internet/Web Hosting Services										22,010
Office Supplies & Small Miscellaneous Items										23,180
Insurance										18,202
Financial Audit										14,400
Legal Services										1,674
Document/Video/Marketing Material Production										3,348
Memberships										15,426
Travel/Meetings/Conferences										22,915
Professional Development										12,189
Human Resources/Board Support										2,699
Information Technology Support & Subscriptions										44,026
Annual Support & Upgrade of Financial System										1,885
PROFESSIONAL SERVICES										
Bellam Blvd 101 Off Ramp Improvements - Design & ROW										87,236
Measure A/AA Sales Tax Compliance Audit										10,350
Mill Valley Study										-
Project Management Oversight										10,795
Public Outreach Service Support										4,215
Expenditure Plan Update										2,584
MEASURE AA SALES TAX PROGRAMS/PROJECTS										
Major Road Set-Aside										254,169
Category 1 - Reduce Congestion										194,442
Category 2 - Local Transportation Infrastructure										4,214,706
Category 3 - Safer Access to Schools	1,021,889	1,208,253								2,230,142
Category 4 - Transit				8,835,208	693,291	1,036,172	451,648	788,289		11,804,608
INTERAGENCY AGREEMENTS										
Marin Transit - Bus Facility Lease or Purchase Contribution										-
Caltrans - 101 Interchange Studies										7,339
County of Marin - Bellam Ramp Construction										690,203
County of Marin - Southern Marin Study										-
Total Expenses	1,021,889	1,208,253	-	8,835,208	693,291	1,036,172	451,648	788,289	-	21,063,857
BALANCE	919,876	1,754,524	1,246,655	6,628,807	(58,262)	2,506,623	2,124,569	146,835	622,915	33,154,447

The FY2026 Revenue excludes July and Aug 2025 cash receipts. The two months of revenue were accrued in the FY2025 accrual balance.

Attachment 5.1: FY2025 and FY2026 Monthly Measure A/AA Sales Tax Revenue Comparison
 (Cash Receipts from July to June)

		FY2025	FY2026	\$ Difference	% Difference
Actuals	July	2,883,434	3,019,978	136,544	4.74%
	August	3,234,180	3,243,041	8,861	0.27%
	September	2,654,493	2,755,114	100,621	3.79%
	October	2,497,102	2,915,463	418,361	16.75%
	November	3,486,645	3,178,829	(307,816)	-8.83%
	December	2,802,782	2,853,637	50,855	1.81%
	January	2,497,259	2,750,407	253,148	10.14%
	February	4,019,395	4,052,232	32,837	0.82%
	March	2,534,226	2,586,066	51,840	2.05%
		July - Mar 2026	26,609,517	27,354,767	745,250
Actual / Budget	April	2,186,317		(2,186,317)	-100.00%
	May	3,582,419		(3,582,419)	-100.00%
	June	2,674,866		(2,674,866)	-100.00%
	Annual Revenue	35,053,118			
	FY2026 Annual Budget		34,430,000		

Attachment 5.2 Measure A/AA Sales Tax Actual Vs. Budget Comparison



Attachment 6: FY2025 and FY2026 Monthly Measure B VRF Revenue Comparison
(Cash Receipts from July to June)

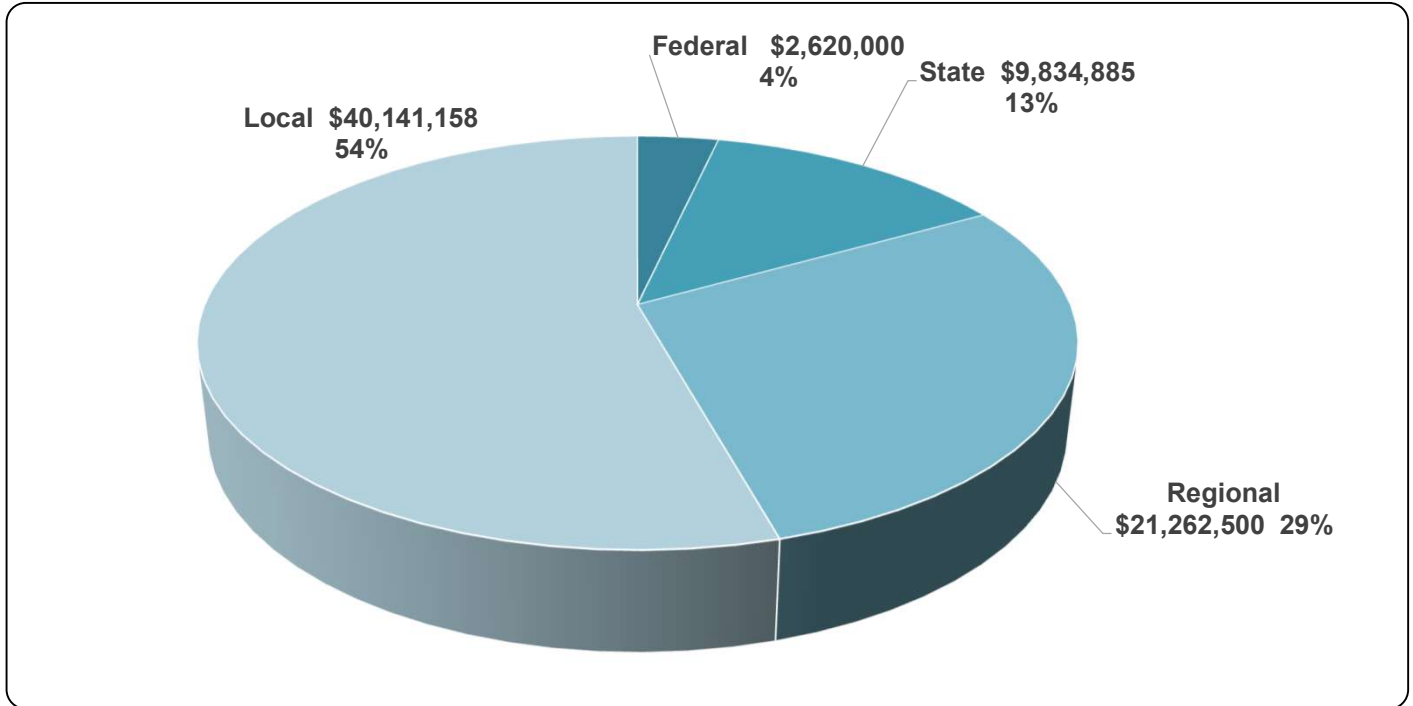
		FY2025	FY2026	\$ Difference	% Difference
Actual	July	205,236	202,309	(2,927)	-1.43%
	August	179,147	197,146	17,999	10.05%
	September	201,606	211,413	9,806	4.86%
	October	210,859	199,301	(11,558)	-5.48%
	November	192,731	199,741	7,010	3.64%
	December	194,229	204,135	9,907	5.10%
	January	173,832	162,231	(11,601)	-6.67%
	February	195,332	202,236	6,904	3.53%
	March	210,363	197,165	(13,198)	-6.27%
	July - Mar 2026	<u>1,763,335</u>	<u>1,775,677</u>	<u>30,237</u>	<u>0.70%</u>
Actual / Budget	April	169,726		(169,726)	-100.00%
	May	194,747		(194,747)	-100.00%
	June	198,892		(198,892)	-100.00%
	Annual Revenue	<u>2,326,701</u>			
	FY2026 Annual Budget		<u>2,250,000</u>		

Attachment 7: CalTRUST Investment Monthly Interest Income by Fund
July - Mar 2026

	Short Term	Medium Term	Liquidity*	Total
Initial Principal Investment	\$ 1,808,530	\$ 44,297,339	\$ -	\$ 46,105,869
Prior Reinvested Interest Revenue	\$ 243,160	\$ 8,095,605	\$ 4,545,152	\$ 12,883,917
Prior Reinvestment of Interest to Liquidity Fund	\$ (167,858)	\$ (5,871,495)	\$ 6,039,353	\$ -
Prior Realized Gain/(Loss)	\$ 5,599	\$ 77,449	\$ -	\$ 83,048
Prior Purchase	\$ -	\$ -	\$ 140,100,000	\$ 140,100,000
Prior Redemption	\$ (938,351)	\$ (4,000,000)	\$ (122,811,728)	\$ (127,750,079)
FY2025-26 Monthly Interest Income				
<i>July-25</i>	\$ 3,401	\$ 141,868	\$ 150,910	\$ 296,179
<i>August-25</i>	\$ 3,185	\$ 131,475	\$ 112,622	\$ 247,282
<i>September-25</i>	\$ 3,496	\$ 146,216	\$ 90,390	\$ 240,103
<i>October-25</i>	\$ 3,343	\$ 141,354	\$ 77,149	\$ 221,846
<i>November-25</i>	\$ 2,977	\$ 128,315	\$ 90,687	\$ 221,979
<i>December-25</i>	\$ 3,418	\$ 149,032	\$ 89,329	\$ 241,779
<i>January-26</i>	\$ 3,058	\$ 134,379	\$ 84,785	\$ 222,222
<i>February-26</i>	\$ 2,885	\$ 124,987	\$ 80,195	\$ 208,067
<i>March-26</i>	\$ 3,310	\$ 143,243	\$ 88,625	\$ 235,178
Total Thru 3rd Quarter	\$ 29,074	\$ 1,240,868	\$ 864,693	\$ 2,134,635
Reinvestment of Interest to Liquidity Fund	\$ (29,074)	\$ (1,240,868)	\$ 1,269,942	\$ -
Net Investment Purchase/Redemption - 3/31/26 YTD	\$ -	\$ -	\$ (11,650,000)	\$ (11,650,000)
Unrealized Gain/(Loss) - 3/31/26 Cumulative	\$ 2,861	\$ (852,467)	\$ -	\$ (849,606)
				\$ -
Market Value - 3/31/26	\$ 953,941	\$ 41,746,431	\$ 18,357,413	\$ 61,057,785

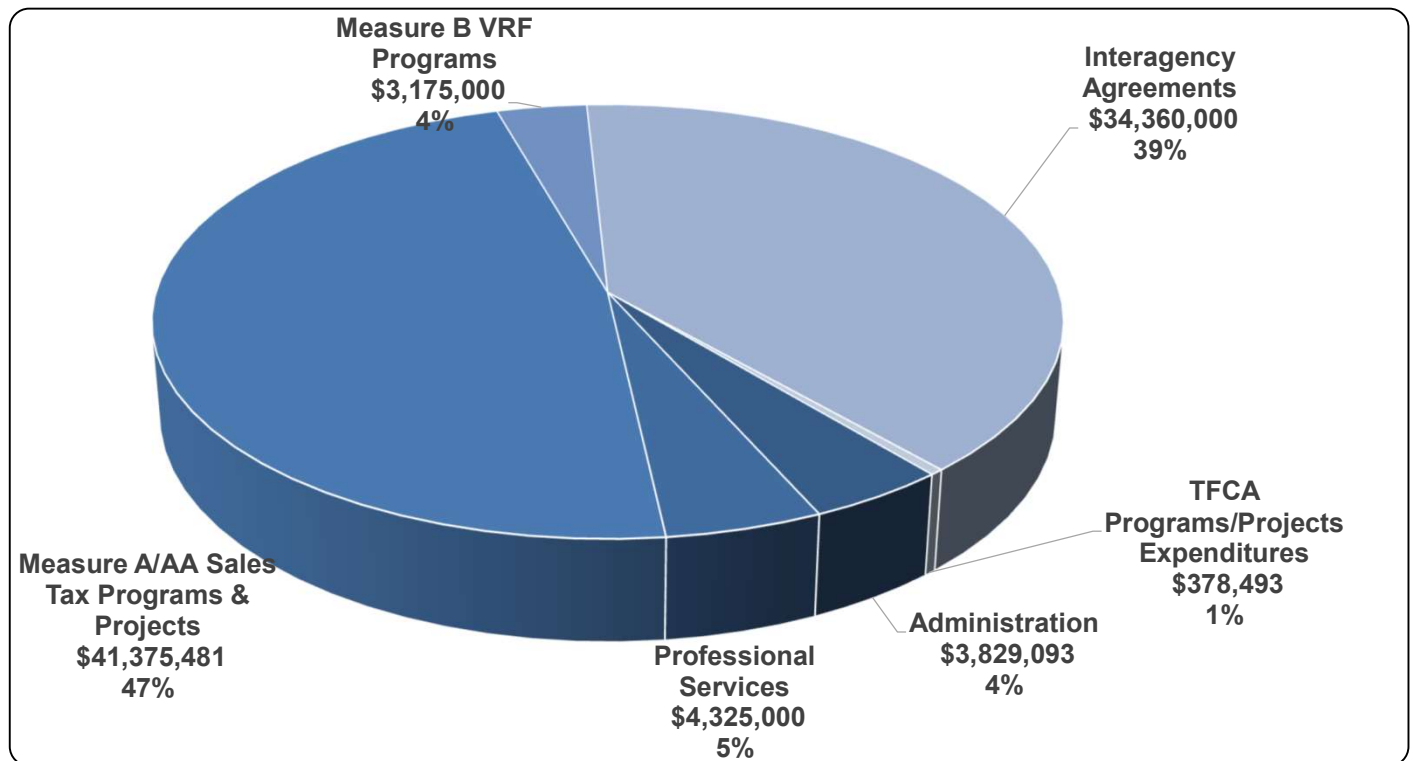
Note: Starting December 1, 2018, interests earned in the short-term and medium-term funds are reinvested in the liquidity fund for potential immediate agency cash needs with no principal risk.

Attachment 8.1: FY2025-26 Budget Revenue Overview by Funding Source



Attachment 8.2: FY2025-26 Budget Expenditure Overview by Category

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Attachment 9: Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BATA	Bay Area Toll Authority
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Improvement Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
IIJA	Infrastructure Investment and Jobs Act
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 9: Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCA	Priority Conservation Area
PCI	Pavement Condition Index
PDA	Priority Development Area
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RM3	Regional Measure 3 (Bridge Toll-2018)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TMP	Traffic Management Plan
TMS	Transportation Management System
TNC	Transportation Network Company
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VMT	Vehicle Miles Traveled
VRF	Vehicle Registration Fee