Transportation Authority of Marin

DATE: June 25, 2026

TO: Transportation Authority of Marin Board of Commissioners

FROM: Anne Richman, Executive Director
Finance and Administration Team

SUBJECT: Amend the FY2025-26 Budget (Action), Agenda Item No. 5c

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RECOMMENDATION

The TAM Board amends the budget to reflect the adjustments as listed:

- CMA Fund: Increase revenues by $500,000; increase expenditures by $300,000
- TCFA Fund: No change
- Measure A Fund: No change
- Measure AA Fund: Increase expenditures by $525,000
- Measure B Fund: No net change

BACKGROUND

This report, along with the accompanying attachments, identified the current and proposed FY2025-26 budget for the period from July 1, 2025 to June 30, 2026.

DISCUSSION/ANALYSIS

Periodically, the budget is amended to reflect the most accurate information available regarding actual and anticipated expenses and to ensure revenues and expenditures are recorded in the most appropriate fund. Staff time and support activities are estimated for the initial budget and refined as the year progresses. TAM staff is proposing the following amendments for this final quarter of the current fiscal year:

- Net increase in Revenues of $500,000
  - Recognize $500,000 in RM3 funds for anticipated project costs (CMA Fund)

- Net increase in Expenditures of $825,000
  - Decrease Administration by $200,000 to reflect actual time spent by staff and support on specific projects and programs within this fund (CMA Fund)
  - Increase Administration by $325,000 to reflect actual time spent by staff and support on specific projects and programs within this fund (Measure AA Fund)
  - Increase Measure AA Programs to reflect $200,000 needed to fund Innovation awards approved by the Board in September 2025 (Measure AA Fund)
  - Increase Professional Services by $500,000 to reflect timing of expenditures for the 101/580 Multi-modal and Local Access Improvement project (CMA Fund)

FISCAL CONSIDERATION

As noted above, this action amends the budget to reflect the most current information affecting revenues and expenditures with an increase in revenues of $500,000 and an increase in expenditures of $825,000, leaving a net decrease in total fund balance to offset future project costs of $325,000.

NEXT STEPS

Following the end and close of the fiscal year, the FY2025-26 Audit will be presented to the Board for review and acceptance by December 2026.

ATTACHMENTS

Attachment 1 – Summary of FY2025-26 Agency-wide Budget Amendments as of June 30, 2026
Attachment 2 – FY2025-26 Budget Amendments by Fund

Attachment 1: Summary of FY2025-26 'AGENCY WIDE' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Beginning Fund Balance *	***41,575,553***		***41,575,553***
REVENUES			
Measure A/AA Sales Tax	34,430,000	-	34,430,000
Measure B Vehicle Registration Fee Revenue	2,250,000	-	2,250,000
Cities/Towns and County CMA Fee	606,158	-	606,158
Interest Revenue	2,525,000	-	2,525,000
MTC STP/CMAQ Planning & OBAG Grant Funds	1,200,000	-	1,200,000
MTC Regional Measure 2 Fund	12,500	-	12,500
MTC Regional Measure 3 Fund	33,900,000	500,000	34,400,000
State STIP/PPM Fund	115,000	-	115,000
CA State Earkmark	8,600,000	-	8,600,000
State-SB1 Planning Grant	359,885	-	359,885
State TDA Fund	30,000	-	30,000
STIP/RTIP/ITIP Funds/SB1 Local Partnership Program Fund	1,204,000	-	1,204,000
Federal SS4A Grant	216,000	-	216,000
County of Marin Grant	290,000	-	290,000
Part Time Transit Lane Grant	680,000	-	680,000
Marin Transportation For Clean Air Funding	350,000	-	350,000
Realized Highway 101 ROW Excess Fund	50,000	-	50,000
Total Revenue Available	**86,818,543**	**500,000**	**87,318,543**
EXPENDITURES			
Administration			
Salaries & Benefits	3,086,015	125,000	3,211,015
Office Lease	272,472	-	272,472
Agency IT Related Equipment Upgrade	72,500	-	72,500
Equipment Purchase/Lease	15,000	-	15,000
Telephone/Internet/Web Hosting Services	50,000	-	50,000
Office Supplies & Small Miscellaneous Items	42,000	500	42,500
Insurance	22,000	-	22,000
Financial Audit	28,000	-	28,000
Legal Services	10,500	(500)	10,000
Document/Video/Marketing Material Production	37,500	12,000	49,500
Memberships	47,500	-	47,500
Travel/Meetings/Conferences	57,500	(16,000)	41,500
Professional Development	25,000	(6,000)	19,000
Human Resources/Board Support	5,000	-	5,000
Information Technology Support and Subscriptions	50,000	10,000	60,000
Annual Support & Upgrade of Financial System	10,000	-	10,000
Stipends	7,500	-	7,500
Subtotal, Administration	**3,838,487**	**125,000**	**3,963,487**

Attachment 1: Summary of FY2025-26 'AGENCY WIDE' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Professional Services			
Bellam Blvd 101 Off-ramp Improvements - Design & ROW	150,000	-	150,000
Travel Model Maintenance & Update	25,000	-	25,000
Traffic Monitoring, Reporting & Travel Model Data Requests	200,000	-	200,000
Project Management Oversight	260,000	-	260,000
101/580 Multi-modal and Local Access Improvements	2,800,000	500,000	3,300,000
State Legislative Assistance	50,000	-	50,000
Federal Legislative Assistance	24,000	-	24,000
Measure A/AA Sales Tax Compliance Audit	25,000	-	25,000
Public Outreach Service Support	10,000	-	10,000
Part Time Transit Lane	500,000	-	500,000
Countywide Transportation Plan	35,000	-	35,000
Expenditure Plan Update	22,000	-	22,000
Equity Planning Support and Outreach	25,000	-	25,000
VMT Toolkit	314,000	-	314,000
MSN B7 Construction Design Support	100,000	-	100,000
School Access Safety Action Plan	270,000	-	270,000
N/S Greenway - Construction Support	6,000	-	6,000
Marin City Noise Analysis PID	500,000	-	500,000
TAM Junction	11,000	-	11,000
Subtotal, Professional Services	**5,327,000**	**500,000**	**5,827,000**
Measure A Sales Tax Programs/Projects			
Strategy 4 - Safer Access to Schools.	350,000	-	350,000
Substrategy 4.3 - Safe Pathways to School			
Safe Pathway Capital Projects	*350,000*	-	350,000
Subtotal, Measure A Programs	**350,000**	**-**	**350,000**
Measure AA Sales Tax Programs/Projects			
Major Road Set-Aside	2,000,000	-	2,000,000
Category 1 - Reduce Congestion	2,020,000	-	2,020,000
Category 1.1 - Completion of Marin-Sonoma Narrows			
MSN B7/B8 Design/ROW/Utility Work	*70,000*	-	70,000
Category 1.2 - Match for Completion of 101/580 Direct Connector			
580/101 Direct Connector Project PID & PAED	*100,000*	-	100,000
Category 1.3 - Enhance Interchanges	*1,710,000*	-	1,710,000
Category 1.4 - Transportation Demand Management	*140,000*	-	140,000
Category 2 - Local Transportation Infrastructure	7,797,797	200,000	7,997,797
Category 2.1 - Local Roads	*6,622,797*	-	6,622,797
Category 2.2 - Large Safe Pathways Capital Projects	*1,000,000*	-	1,000,000
Category 2.3 - Sea Level Rise	*80,000*	-	80,000
Category 2.4 - Innovative Technology	*95,000*	*200,000*	295,000

Attachment 1: Summary of FY2025-26 'AGENCY WIDE' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Category 3 - Safer Access to Schools	4,350,000	-	4,350,000
Category 3.1 - Safe Routes to Schools	*1,500,000*	-	1,500,000
Category 3.2 - Crossing Guards	*2,350,000*	-	2,350,000
Category 3.3 - Small Safe Pathways Capital Projects	*500,000*	-	500,000
Category 4 - Transit	24,862,684	-	24,862,684
Category 4.1 - Local Bus Transit Service	*17,600,000*	-	17,600,000
Category 4.2 - Rural Bus Transit System	*884,485*	-	884,485
Category 4.3 - Special Needs Transit Services	*3,200,000*	-	3,200,000
Category 4.4 - School Transit Service	*1,600,000*	-	1,600,000
Category 4.5 - Bus Transit Facilities	*1,427,316*	-	1,427,316
Category 4.6 - Expand Access to Transit	*150,883*	-	150,883
Subtotal, Measure AA Programs	**41,030,481**	**200,000**	**41,230,481**
Measure B VRF Programs			
Element 1 - Maintain Local Streets & Pathways	1,615,000	-	1,615,000
Element 1.1 - Bicycle, Pedestrian, and Safety	*1,000,000*	-	1,000,000
Element 1.2 - Bike/Ped Pathways	*615,000*	-	615,000
Element 2 - Seniors & Disabled Mobility	800,000	-	800,000
Element 2.1 - Mobility Management Programs	*100,000*	-	100,000
Element 2.2 - Paratransit & Low Income Scholarships	*175,000*	-	175,000
Element 2.3 - Paratransit Plus	*325,000*	-	325,000
Element 2.4 - Volunteer Drive & Gap Grant	*200,000*	-	200,000
Element 3 - Reduce Congestion & Pollution	760,000	-	760,000
Element 3.1 - Safe Routes to School/Street Smart Program	*175,000*	-	175,000
Element 3.2 - Commute Alternative Programs	*285,000*	-	285,000
Element 3.3 - Alternative Fuel Vehicle Program	*300,000*	-	300,000
Subtotal, Measure B Programs	**3,175,000**	**-**	**3,175,000**
Interagency Agreements			
Caltrans - MSN B7 PS&E/ROW Support & Capital	500,000	-	500,000
Caltrans - MSN B7 Construction Capital & Support	15,350,000	-	15,350,000
Caltrans - MSN B8 PS&E/ROW Support & Capital	2,700,000	-	2,700,000
Caltrans - MSN B8 Capital Construction	30,000	-	30,000
Caltrans - 101 Interchange Studies	35,000	-	35,000
Caltrans - SR-37 Segment A1 Design/ROW coop	7,500,000	-	7,500,000
Caltrans - SR 37 Construction Capital - Phase 1	12,500,000	-	12,500,000
Caltrans - Part Time Transit Lane	180,000	-	180,000
Caltrans - Southern Marin Study (Noise Analysis)	80,000	-	80,000

Attachment 1: Summary of FY2025-26 'AGENCY WIDE' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Interagency Agreements, cont'd			
Caltrans - Marin City Flood Mitigation	200,000	-	200,000
County of Marin - Marin City Flood Mitigation	960,000	-	960,000
County of Marin - Bellam Ramp Construction	5,140,000	-	5,140,000
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000
Sausalito - Gate 6 Intersection Modification Project	100,000	-	100,000
Various Agencies - Bike/Ped Path Maintenance	45,000	-	45,000
Subtotal, Interagency Agreements	**46,420,000**	**-**	**46,420,000**
TFCA Programs/Projects Expenditures			
TFCA - Reimbursement of Various Capital Projects	378,493	-	378,493
Subtotal, TFCA Programs/Projects	**378,493**	**-**	**378,493**
Total Expenditures	**100,519,461**	**825,000**	**101,344,461**
Net Change in Fund Balance	**(13,700,918)**	**(325,000)**	**(14,025,918)**
Ending Fund Balance	**27,874,635**		**27,549,635**

Attachment 2: FY2025-26 'CMA FUND' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Beginning Fund Balance *	*6,794,554*		*6,794,554*
REVENUES			
Cities/Towns and County CMA Fee	606,158	-	606,158
Interest Revenue	900,000	-	900,000
MTC STP/CMAQ Planning & OBAG Grant Funds	1,200,000	-	1,200,000
MTC Regional Measure 2 Fund	12,500	-	12,500
MTC Regional Measure 3 Fund	33,900,000	500,000	34,400,000
State STIP/PPM Fund	115,000	-	115,000
CA State Earkmark	8,600,000	-	8,600,000
State-SB1 Planning Grant	359,885	-	359,885
State TDA Fund	30,000	-	30,000
STIP/RTIP/ITIP Funds/SB1 Local Partnership Program Fund	1,204,000	-	1,204,000
Federal SS4A Grant	216,000	-	216,000
County of Marin Grant	290,000	-	290,000
Part Time Transit Lane Grant	680,000	-	680,000
Realized Highway 101 ROW Excess Fund	50,000	-	50,000
Total Revenue Available	**48,163,543**	**500,000**	**48,663,543**
EXPENDITURES			
Administration			
Salaries & Benefits	1,700,000	(200,000)	1,500,000
Legal Services	1,000	-	1,000
Document/Video/Marketing Material Production	20,000	-	20,000
Memberships	22,500	-	22,500
Travel/Meetings/Conferences	2,500	-	2,500
Subtotal, Administration	**1,746,000**	**(200,000)**	**1,546,000**
Professional Services			
Travel Model Maintenance & Update	25,000	-	25,000
Traffic Monitoring, Reporting & Travel Model Data Requests	200,000	-	200,000
Project Management Oversight	145,000	-	145,000
101/580 Multi-modal and Local Access Improvements	2,800,000	500,000	3,300,000
State Legislative Assistance	50,000	-	50,000
Federal Legislative Assistance	24,000	-	24,000
Part Time Transit Lane	500,000	-	500,000
Countywide Transportation Plan	35,000	-	35,000
Equity Planning Support and Outreach	25,000	-	25,000
VMT Toolkit	314,000	-	314,000
MSN B7 Construction Design Support	100,000	-	100,000
School Access Safety Action Plan	270,000	-	270,000
N/S Greenway - Construction Support	6,000	-	6,000
Marin City Noise Analysis PID	250,000	-	250,000
TAM Junction	11,000	-	11,000
Subtotal, Professional Services	**4,755,000**	**500,000**	**5,255,000**

Attachment 2: FY2025-26 'CMA FUND' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Interagency Agreements			
Caltrans - MSN B7 PS&E/ROW Support & Capital	500,000	-	500,000
Caltrans - MSN B7 Construction Capital & Support	15,350,000	-	15,350,000
Caltrans - MSN B8 PS&E/ROW Support & Capital	2,700,000	-	2,700,000
Caltrans - MSN B8 Capital Construction	30,000	-	30,000
Caltrans - SR-37 Segment A1 Design/ROW coop	7,500,000	-	7,500,000
Caltrans - SR 37 Construction Capital - Phase 1	12,500,000	-	12,500,000
Caltrans - Part Time Transit Lane	180,000	-	180,000
Caltrans - Southern Marin Study (Noise Analysis)	40,000	-	40,000
Caltrans - Marin City Flood Mitigation	200,000	-	200,000
County of Marin - Marin City Flood Mitigation	960,000	-	960,000
County of Marin - Bellam Ramp Construction	1,204,000	-	1,204,000
Subtotal, Interagency Agreements	**41,164,000**	**-**	**41,164,000**
Total Expenditures	**47,665,000**	**300,000**	**47,965,000**
Net Change in Fund Balance	**498,543**	**200,000**	**698,543**
Ending Fund Balance	**7,293,097**		**7,493,097**

Attachment 2: FY2025-26 'TFCA FUND' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Beginning Fund Balance *	***599,528***		***599,528***
REVENUES			
Interest Revenue	25,000	-	25,000
Marin Transportation For Clean Air Funding	350,000	-	350,000
Regional TFCA Competitive Grants	283,637	-	283,637
Total Revenue Available	**658,637**	**-**	**658,637**
EXPENDITURES			
Administration			
Salaries & Benefits	22,600	-	22,600
Subtotal, Administration	**22,600**	**-**	**22,600**
TFCA Programs/Projects Expenditures			
TFCA - Reimbursement of Various Capital Projects	378,493	-	378,493
Subtotal, TFCA Programs/Projects	**378,493**	**-**	**378,493**
Total Expenditures	**401,093**	**-**	**401,093**
Net Change in Fund Balance	**257,544**	**-**	**257,544**
Ending Fund Balance	**857,072**		**857,072**

Attachment 2: FY2025-26 'MEASURE A FUND' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Beginning Fund Balance *	*6,138,685*		*6,138,685*
EXPENDITURES			
Professional Services			
Marin City Noise Analysis PID	250,000	-	250,000
Subtotal, Professional Services	**250,000**	**-**	**250,000**
Measure A Sales Tax Programs/Projects			
Strategy 4 - Safer Access to Schools.	350,000	-	350,000
Substrategy 4.3 - Safe Pathways to School			
Safe Pathway Capital Projects	*350,000*	-	350,000
Subtotal, Measure A Programs	**350,000**	**-**	**350,000**
Interagency Agreements			
County of Marin - Bellam Ramp Construction	687,000	-	687,000
Caltrans - Southern Marin Study (Noise Analysis)	40,000	-	40,000
Sausalito - Gate 6 Intersection Modification Project	100,000	-	100,000
Various Agencies - Bike/Ped Path Maintenance	45,000	-	45,000
Subtotal, Interagency Agreements	**872,000**	**-**	**872,000**
Total Expenditures	**1,472,000**	**-**	**1,472,000**
Net Change in Fund Balance	**(1,472,000)**	**-**	**(1,472,000)**
Ending Fund Balance	**4,666,685**		**4,666,685**

Attachment 2: FY2025-26 'MEASURE AA FUND*' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Beginning Fund Balance *	*25,856,232*		*25,856,232*
REVENUES			
Measure AA Sales Tax	34,430,000	-	34,430,000
Interest Revenue	1,500,000	-	1,500,000
Total Revenue Available	**35,930,000**	**-**	**35,930,000**
EXPENDITURES			
Administration			
Salaries & Benefits	1,250,000	325,000	1,575,000
Office Lease	272,472	-	272,472
Agency IT Related Equipment Upgrade	72,500	-	72,500
Equipment Purchase/Lease	15,000	-	15,000
Telephone/Internet/Web Hosting Services	50,000	-	50,000
Office Supplies & Small Miscellaneous Items	40,000	-	40,000
Insurance	22,000	-	22,000
Financial Audit	28,000	-	28,000
Legal Services	7,500	-	7,500
Document/Video/Marketing Material Production	15,000	12,000	27,000
Memberships	25,000	-	25,000
Travel/Meetings/Conferences	55,000	(16,000)	39,000
Professional Development	25,000	(6,000)	19,000
Human Resources/Board Support	5,000	-	5,000
Information Technology Support and Subscriptions	50,000	10,000	60,000
Annual Support & Upgrade of Financial System	10,000	-	10,000
Stipends	7,500	-	7,500
Subtotal, Administration	**1,949,972**	**325,000**	**2,274,972**
Professional Services			
Bellam Blvd 101 Off-ramp Improvements - Design & ROW	150,000	-	150,000
Project Management Oversight	115,000	-	115,000
Measure A/AA Sales Tax Compliance Audit	25,000	-	25,000
Public Outreach Service Support	10,000	-	10,000
Expenditure Plan Update	22,000	-	22,000
Subtotal, Professional Services	**322,000**	**-**	**322,000**

Attachment 2: FY2025-26 'MEASURE AA FUND*' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Measure AA Sales Tax Programs/Projects			
Major Road Set-Aside	2,000,000	-	2,000,000
Category 1 - Reduce Congestion	2,020,000	-	2,020,000
Category 1.1 - Completion of Marin-Sonoma Narrows			
MSN B7/B8 Design/ROW/Utility Work	*70,000*	-	70,000
Category 1.2 - Match for Completion of 101/580 Direct Connector		-	-
580/101 Direct Connector Project PID & PAED	*100,000*	-	100,000
Category 1.3 - Enhance Interchanges	*1,710,000*	-	1,710,000
Category 1.4 - Transportation Demand Management	*140,000*	-	140,000
Category 2 - Local Transportation Infrastructure	7,797,797	200,000	7,997,797
Category 2.1 - Local Roads	*6,622,797*	-	6,622,797
Category 2.2 - Large Safe Pathways Capital Projects	*1,000,000*	-	1,000,000
Category 2.3 - Sea Level Rise	*80,000*	-	80,000
Category 2.4 - Innovative Technology	*95,000*	200,000	295,000
Category 3 - Safer Access to Schools	4,350,000	-	4,350,000
Category 3.1 - Safe Routes to Schools	*1,500,000*	-	1,500,000
Category 3.2 - Crossing Guards	*2,350,000*	-	2,350,000
Category 3.3 - Small Safe Pathways Capital Projects	*500,000*	-	500,000
Category 4 - Transit	24,862,684	-	24,862,684
Category 4.1 - Local Bus Transit Service	*17,600,000*	-	17,600,000
Category 4.2 - Rural Bus Transit System	*884,485*	-	884,485
Category 4.3 - Special Needs Transit Services	*3,200,000*	-	3,200,000
Category 4.4 - School Transit Service	*1,600,000*	-	1,600,000
Category 4.5 - Bus Transit Facilities	*1,427,316*	-	1,427,316
Category 4.6 - Expand Access to Transit	*150,883*	-	*150,883*
Subtotal, Measure AA Programs	**41,030,481**	**200,000**	**41,230,481**
Interagency Agreements			
Caltrans - 101 Interchange Studies	35,000	-	35,000
County of Marin - Bellam Ramp Construction	3,249,000	-	3,249,000
Marin Transit - Bus Facility Lease or Purchase Contribution	1,100,000	-	1,100,000
Subtotal, Interagency Agreements	**4,384,000**	**-**	**4,384,000**
Total Expenditures	**47,686,453**	**525,000**	**48,211,453**
Net Change in Fund Balance	**(11,756,453)**	**(525,000)**	**(12,281,453)**
Ending Fund Balance	**14,099,779**		**13,574,779**

Attachment 2: FY2025-26 'MEASURE B FUND' Budget Amendments as of 6/30/26

Budget Line Items	Annual Budget	Proposed Amendments	Revised Budget
Beginning Fund Balance *	***2,186,554***		***2,186,554***
REVENUES			
Measure B Vehicle Registration Fee Revenue	2,250,000	-	2,250,000
Interest Revenue	100,000	-	100,000
Total Revenue Available	**2,350,000**	**-**	**2,350,000**
EXPENDITURES			
Administration			
Salaries & Benefits	113,415	-	113,415
Office Supplies & Small Miscellaneous Items	2,000	500	2,500
Legal Services	2,000	(500)	1,500
Document/Video/Marketing Material Production	2,500	-	2,500
Subtotal, Administration	**119,915**	**-**	**119,915**
Measure B VRF Programs			
Element 1 - Maintain Local Streets & Pathways	1,615,000	-	1,615,000
Element 1.1 - Bicycle, Pedestrian, and Safety	*1,000,000*	-	1,000,000
Element 1.2 - Bike/Ped Pathways	*615,000*	-	615,000
Element 2 - Seniors & Disabled Mobility	800,000	-	800,000
Element 2.1 - Mobility Management Programs	*100,000*	-	100,000
Element 2.2 - Paratransit & Low Income Scholarships	*175,000*	-	175,000
Element 2.3 - Paratransit Plus	*325,000*	-	325,000
Element 2.4 - Volunteer Drive & Gap Grant	*200,000*	-	200,000
Element 3 - Reduce Congestion & Pollution	760,000	-	760,000
Element 3.1 - Safe Routes to School/Street Smart Program	*175,000*	-	175,000
Element 3.2 - Commute Alternative Programs	*285,000*	-	285,000
Element 3.3 - Alternative Fuel Vehicle Program	*300,000*	-	300,000
Subtotal, Measure B Programs	**3,175,000**	**-**	**3,175,000**
Total Expenditures	**3,294,915**	**-**	**3,294,915**
Net Change in Fund Balance	**(944,915)**	**-**	**(944,915)**
Ending Fund Balance	**1,241,639**		**1,241,639**