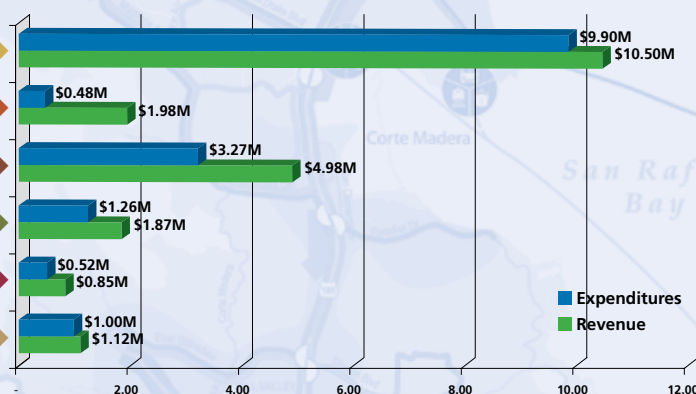


FY2007-08 FINANCIAL HIGHLIGHTS

TAM's financial statements for the fiscal year ending June 30, 2008 were audited by an independent audit firm. Members of the COC have reviewed the Audited Statements of Revenues under Measure A from July 1, 2007, through June 30, 2008, and have verified that Measure A funds were properly administered in accordance with the terms of the Measure A Expenditure Plan and the Measure A Strategic Plan for the reporting period.

In summary, TAM collected a total of \$22.43 million in Measure A sales tax revenue for much needed transportation projects in Marin County in FY2007-08. Investment interest revenue of \$1.04 million was also earned. Total Measure A program expenditures for the year were \$17.31 million, including expenditures for various strategies, administration, and project program management. The Expenditure Plan allows TAM to use up to 5% of the Measure A revenue for administration costs, of which 1% can be used for salaries and benefits for administrative staff and 4% can be used for overall project/program support. A special audit conducted at staff's request for FY2007-08 confirmed that TAM is in compliance with the 5% overall administration cost ceiling and under the 1% administrative staff cost cap mandated by Measure A. In order to be prepared for unforeseen economic downturns or funding cuts, TAM also adopted a 5% reserve policy for the first five years of the sales tax.

FY2007-08 REVENUE & EXPENDITURES



- ◆ **Strategy 1:** Local Transit Bus System
- ◆ **Strategy 2:** Highway 101 Carpool Lane Closure Project
- ◆ **Strategy 3:** Local Transportation Infrastructure
- ◆ **Strategy 4:** Reduce School Related Congestion and Provide Safer Access to Schools
- ◆ **Project Management**
- ◆ **Administration**

MEMBERS

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 Barbara George
 Teri Meadows
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 Amanda Eichstaedt
 Don Wilhelm
 Annan Paterson
 Ray Hirsch
 Ann Batman
 Scott Tye
 Allan Bortel

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ALTERNATES

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 Joy Dahlgren
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 Sue Beittel
 Michael Ongerth
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FURTHER INFORMATION

The complete Expenditure Plan, the Strategic Plan, the COC FY2007-08 Annual Report, and TAM's FY2007-08 Basic Financial Statements are available on TAM's website, www.tam.ca.gov.



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 (415) 226-0815

REPRESENTING

Northern Marin Planning Area
 Central Marin Planning Area
 Ross Valley Planning Area
 Southern Marin Planning Area
 Bicyclists & Pedestrians Group
 Environmental Organizations
 School Districts
 Taxpayer Groups
 League of Women Voters
 West Marin Planning Area
 Marin County Paratransit Coordinating Council
 Major Marin Employers

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CITIZENS' OVERSIGHT COMMITTEE ANNUAL REPORT

FISCAL YEAR 2007-2008
 (JULY 1, 2007 – JUNE 30, 2008)
 ANNUAL REPORT

FOURTH COC ANNUAL REPORT
 PUBLISHED OCTOBER 2008



BACKGROUND

Measure A, proposing a half-cent sales tax dedicated to transportation projects and programs in Marin County, was approved by voters by a 71.2% margin on the November 2004 ballot. The life of the Measure A sales tax is 20 years. Revenue generated by Measure A is directed to four transportation project and program strategies based on specific percentages. Goals of these strategies are to improve mobility and reduce local congestion for everyone who lives or works in Marin County by providing a variety of high quality transportation options designed to meet local needs.

The Measure A Transportation Sales Tax Expenditure Plan was a carefully crafted sales tax measure, developed with extensive outreach effort that included many varied interest groups. Financial controls and permissible revenue disbursement were clearly defined in the Measure A Expenditure Plan, and performance measures were included where appropriate.



New Arrival – Marin Transit Shuttle and Articulated Bus.

Measure A has several binding features, including the creation of the Citizens' Oversight Committee. The purpose of the COC is to provide an independent review of Measure A expenditures. This oversight includes the issuance of an annual report to inform Marin residents as to how the sales tax revenues are being spent. The COC has been meeting regularly since August 2005. Meeting agendas and materials are posted on TAM's website: www.tam.ca.gov. All meetings are open to the public.

The COC always welcome new members to join this devoted group and bring new ideas and voices to the process. If you would like to serve on the COC, please call (415) 226-0815 to obtain more information.

MEASURE A IS WORKING FOR YOU

STRATEGY 1: LOCAL BUS TRANSIT SYSTEM

Marin Transit is the primary beneficiary of the Measure A sales tax, receiving just over half of the revenue collected. In support of Marin Transit's mission, TAM allocated over \$10 million in Measure A funds to Marin Transit in FY2007-08. Thanks to Marin County voters, Marin Transit avoided cutting half of its services and instead was able to redesign and expand the local transit system to reflect the travel patterns of Marin residents. As a result of the service restructuring, Marin Transit reduced its subsidy per rider from \$4.10 to \$3.14 and increased its annual ridership from 2.4 million to 3.4 million, a 42% increase, from FY2005-06 to FY2007-08.

In July 2007, Marin Transit launched its new green logo and shuttle vehicle design and welcomed the arrival of ten new articulated buses to serve the Canal Neighborhood of San Rafael. In FY2007-08, Marin Transit developed a Strategic Marketing Plan with stakeholder participation and focus groups of riders and non-riders, which will lead to improvements in passenger information and an image that will better reflect the agency's responsibilities. Marin Transit worked closely with Muir Beach residents to develop a Dial-a-Ride program for travel between Marin City and Muir Beach. Using a hybrid car, the Dial-a-Ride program was implemented in March 2008. In Spring 2008, Marin Transit expanded service on the West Marin Stagecoach and developed a two year operating and capital improvement program.

Find out more about Marin Transit and the services provided by visiting: www.marintransit.org



Marin Transit New Shuttle at the Civic Center.

STRATEGY 2: HIGHWAY 101 CARPOOL LANE GAP CLOSURE PROJECT

The Highway 101 Gap Closure project will ultimately provide a continuous carpool lane in Marin County. The Measure A Expenditure Plan has dedicated a total of \$25 million in Measure A funds to complete the Highway 101 Gap Closure project. The continuous carpool lane is currently scheduled to be finished and open by December 2008, providing relief to commuters on Highway 101. The project includes a Measure A funded multi-use path, serving both regional bike/pedestrian trips and the local Lincoln Hill neighborhood. It also includes innovative sound-absorbing soundwall technology throughout the Puerto Suello Hill area. The continuous carpool lane, along with the multi-use bike/pedestrian path will encourage more people to use carpools and other alternatives other than to drive alone, thereby reducing emissions. Without the Measure A sales tax contribution, the bike/pedestrian multi-use path, and sound-absorbing sound walls would not be possible.



Puerto Suello Hill Multi-use Path Tunnel Under Construction.

STRATEGY 3: LOCAL TRANSPORTATION INFRASTRUCTURE

We continue to meet the ongoing needs of our local road system, so critical to Marin County navigation, through our local transportation infrastructure program under Strategy 3 of Measure A. 26.5% of the Measure A Revenue is dedicated to this strategy.

In the major road category, we are pleased to report that development activities are going forward with four major capital projects. The City of Novato continues improvements on Novato Boulevard, with early pavement rehabilitation completed. The County of Marin is moving forward in a broad and complex technical effort to improve Sir Francis Drake through Samuel P. Taylor State Park. The City of San Rafael has started construction on its 4th Street West End project, to enhance that critical business and travel corridor. Finally, substantial progress is being made regarding the Miller Avenue corridor in Mill Valley through comprehensive local planning efforts.

For the local roads category, TAM allocated a total of \$2.62 million dollar in FY2007-08 to various cities, towns, and Marin County to be used for local street and road projects, local transit projects, and bicycle and pedestrian improvements. Our local jurisdictions are using this money to meet a variety of critical needs.



San Rafael 4th Street Project Construction Site.

STRATEGY 4: REDUCE SCHOOL RELATED CONGESTION AND PROVIDE SAFER ACCESS TO SCHOOLS

The purpose of Strategy 4 is to reduce school-related congestion and provide safer access to schools. 11% of the Measure A revenue is dedicated to this strategy. The entire Safe Routes to Schools program would not have achieved its award-winning respect both in California and nationwide without the devoted volunteers from our communities, as well as the dedicated revenue source from the Measure A sales tax.

Fifty-four professional crossing guards are positioned throughout Marin to provide safer street crossings for the county's 29,000 school children. In addition, \$600,000 per year in funding is made available to local jurisdictions and schools to improve pathways around schools. Approximately 58% of our children walk, bike, take transit, or carpool to school, up from 42% as a result of Marin's award winning Safe Routes to School program. We need to encourage our children/grandchildren to live a more healthy and sustainable life style.



Safe Route to Schools Program – Get a Medal, if You Pedal!