



April 24, 2014

TO: Transportation Authority of Marin Board of Commissioners

FROM: Dianne Steinhauser, Executive Director

THROUGH: Li Zhang, Chief Financial Officer

RE: FY2013-14 Third Quarter Financial Report (Information), Agenda Item 11

Dear Commissioners:

Executive Summary

This Quarterly Financial Report is for the period ending March 31, 2014 and covers TAM's revenue and expenditure activities from July 1, 2013 to March 31, 2014. The following attachments are included in the report for your review:

- Attachment 1 FY2013-14 Budget to Actual Comparison as of 3/31/2014
- Attachment 2 Proposed FY2013-14 Budget Amendments as of 3/31/2014
- Attachment 3 FY2013-14 Revenue and Expenditure Report as of 3/31/2014 – Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2012-13 and FY2013-14 Monthly Measure A Sales Tax Disbursement Comparison
- Attachment 5 FY2012-13 and FY2013-14 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 Marin County Treasurer Portfolio Yield Report as of 2/28/2014
- Attachment 7 CalTRUST Investment Monthly Interest Income by Account – 3/31/2014
- Attachment 8 FY2013-14 Budget Revenue and Expenditure Overview
- Attachment 9 Transportation Acronyms

As of March 31, 2014, the total Measure A half-cent sales tax cash disbursements received from the Board of Equalization (BOE) for the nine-month period from July 2013 to March 2014 was \$18.44 million, which is 8.5% higher than the total Measure A disbursements for the same period last year. As of March 31, 2014, TAM has also received a total of \$1.76 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the six-month period from July 2013 to March 2014, which is 2.7% higher than the same period last year. Expenditures are on a cash basis and are lower than the budgeted amount due to time needed by vendors to prepare and submit payment requests. Staff expects a wave of payment requests for several major fund categories will come in within the next few months.

Recommendation: Information Item. The TAM Board reviews the FY2013-14 third Quarter Financial Report.

Background

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending March 31, 2014 and covers TAM's revenue, expenditure and investment activities from July 1, 2013 to March 31, 2014. Revenues and expenditures are presented on a cash basis for the period covered.

Revenue Highlights

As of March 31, 2014, the total Measure A half-cent sales tax cash disbursements received from the Board of Equalization (BOE) for the nine-month period from July 2013 to March 2014 was \$18.44 million, which is 8.5% higher than the total Measure A disbursements for the same period last year. The same upward trend of sales tax revenue has continued since FY2010-11, with a 4.96% increase in FY2011-12 and an 11.07% increase in FY2012-13. This significant increase in sales tax collections is encouraging and is likely to continue with the slowly but steadily improving Marin and US economic picture.

As of March 31, 2014, TAM has also received a total of \$1.76 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the six-month period from July 2013 to March 2014, which is 2.7% higher than the same period last year. However, staff expects the total revenue for this year will be at a similar level as last year; staff do not expect a significant increase in the number of registered vehicles in Marin.

As of March 31, 2014, TAM received a total of \$430,000 in annual contributions from cities, towns, and counties for CMA planning, programming, \$99,061 in interest revenue and \$989,482 reimbursements from various other funding sources.

Expenditure Highlights

Expenditures are on a cash basis and appear to be much lower than the budgeted amount due to time needed by vendors to prepare and submit payment requests. With the execution of various Measure A Sales Tax and Measure B VRF funding agreements, staff expect a wave of payment requests for several major fund categories will come in within the next few months.

Budget Amendment

No budget amendment is recommended as part of this quarterly report.

CalTRUST Investment Performance Review

As a result of an extensive investment option study conducted in early 2013, the TAM Board authorized staff to invest up to 2/3 of its fund balance into CalTRUST, a program organized as a Joint Powers Authority and established by public agencies in California for the purpose of pooling and investing local agency funds. The remaining funds are kept in the Marin County Investment Pool (MCIP) to meet the cash flow needs of TAM's various transportation projects and programs. The following four accounts were set up for TAM by CalTRUST:

1. Transportation Authority of Marin/General Account, for fund balance of various funding sources that does require separate interest revenue tracking
2. Transportation Authority of Marin/Sales Tax Account, for the Measure A sales tax fund
3. Transportation Authority of Marin/VRF Account, for the Measure B vehicle registration fee fund

4. Transportation Authority of Marin/TFCA Account, for the Transportation For Clean Air fund

As of October 1, \$25 million, about 60% of the \$42 million fund balance, was moved into various CalTRUST accounts, with \$23 million in the Sales Tax Fund, \$1.5 million in the VRF Fund, and \$0.5 million in TFCA Fund. \$24 million of the \$25 million was invested in the CalTRUST Medium-Term Fund and \$1 million in the CalTRUST Short Term Fund. TAM was able to enhance its investment return by \$58,791 over the six month period, between October 2013 and March 2014, as compared to the potential return in the Marin County Investment Pool.

Attachment 7 illustrates TAM's investment performance in CalTRUST as of March 31, 2014. As you can see, total investment return of \$83,791 was generated for the \$25 million funds invested in CalTRUST. On top of the interest return, there is also a total of \$24,829 unrealized gain if TAM would have chosen to sell all its investment in CalTRUST on March 31, 2014. Please note there is no principal loss risk associated with the Marin County Investment Pool since it is operated as a money market pool while there is the potential risk of losing principal if TAM is forced to sell its investment shares at the wrong time in CalTRUST. However, there is also the opportunity that TAM will realize a significant principal gain on top of the interest income if TAM can sell its investment at the right time. Staff believes with the prudent cash flow planning exercised during the investment decision process, and close monitoring of market conditions, the risk that TAM will be forced to sell its investment shares at the wrong time is eliminated.

Recommendation

Information Item. The TAM Board reviews the FY2013-14 Third Quarter Financial Report.

Attachments

- Attachment 1 FY2013-14 Budget to Actual Comparison as of 3/31/2014
- Attachment 2 Proposed FY2013-14 Budget Amendments as of 3/31/2014
- Attachment 3 FY2013-14 Revenue and Expenditure Report as of 3/31/2014 – Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2012-13 and FY2013-14 Monthly Measure A Sales Tax Disbursement Comparison
- Attachment 5 FY2012-13 and FY2013-14 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 Marin County Treasurer Portfolio Yield Report as of 2/28/2014
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- Attachment 9 Transportation Acronyms

Attachment I: FY2013-14 Budget to Actual Comparison as of 3/31/14

Budget Line Items	Annual Budget	Actual 3/31/2014	\$ Difference	Actual as % of Budget
Measure A Sales Tax Revenue	22,000,000	18,438,344	3,561,656	83.81%
Measure B VRF Revenue	2,200,000	1,760,318	439,682	80.01%
Cities/Towns and County Contribution	430,000	430,043	(43)	100.01%
Interest Revenue	120,000	99,061	20,939	82.55%
MTC STP/CMAQ Planning Fund	1,079,270	185,975	893,295	17.23%
PDA Supportive Funds	150,000		150,000	0.00%
MTC Regional Measure 2 Fund	8,474,936	218,172	8,256,764	2.57%
Transportation For Clean Air Funding	346,000	180,034	165,966	52.03%
State STIP PPM Fund	375,000		375,000	0.00%
CMIA Bond Revenue	250,000	69,840	180,160	27.94%
TCRP/STIP IIP Funds	1,000,000	286,134	713,866	28.61%
Dynamic Rideshare Grant Fund	228,750	49,327	179,423	21.56%
Transportation Development Act Funds	200,000		200,000	0.00%
Highway Bridge Program Fund	821,000		821,000	0.00%
Other Agency/Private Contributions	131,000		131,000	0.00%
<i>Total Revenue Available</i>	37,805,955	21,717,247	16,088,708	57.44%
EXPENDITURES				
Administration				
Salaries & Benefits	1,875,074	1,486,206	388,868	79.26%
Office Lease	175,000	125,800	49,200	71.89%
Agencywide IT & Computer Equipment Upgrade	30,000		30,000	0.00%
Equipment Purchase/Lease	10,000	6,072	3,928	60.72%
Telephone/Internet/ Web Hosting Services	22,800	18,122	4,678	79.48%
Office Supplies	25,000	20,775	4,225	83.10%
Insurance	6,000	5,960	40	99.33%
Financial Audit	20,000	20,000	-	100.00%
Legal Services	70,000	2,919	67,081	4.17%
Accounting/Payroll	5,000		5,000	0.00%
Staff Benefits Comparison Study	25,000		25,000	0.00%
Document Reproduction	35,000	4,964	30,036	14.18%
Memberships	25,000	4,388	20,612	17.55%
Travel/Meetings/Conferences	26,000	15,362	10,638	59.08%
Professional Development	5,000	1,509	3,491	30.18%
Human Resources/Board Support	40,000	6,000	34,000	15.00%
Information Technology/Web Support	35,000	13,365	21,635	38.19%
Misc. Expenses	5,000	4,113	887	82.27%
<i>Subtotal, Administration</i>	2,434,874	1,735,555	699,319	71.28%
Professional Services				
CMP Update/Traffic Monitoring	45,000	39,477	5,523	87.73%
Traffic Model Maintenance & Update	100,000	50,860	49,140	50.86%
Dynamic Rideshare Pilot Program Support	228,750	85,546	143,204	37.40%
Community Based Transportation Plan Update	100,000		100,000	0.00%

Budget Line Items	Annual Budget	Actual 3/31/2014	\$ Difference	Actual as % of Budget
Countywide Bike Plan Update	100,000		100,000	0.00%
Fairfax-San Rafael Transit Corridor Feasibility Study	100,000		100,000	0.00%
Project Management Oversight	235,000	108,233	126,768	46.06%
MSN Redwood Landfill Interchange Design/Construction	200,000	14,266	185,734	7.13%
MSN San Antonio Curve Design	675,000	283,451	391,549	41.99%
MSN A3 Novato Carpool Lane Extension	200,000	27,888	172,112	13.94%
MSN San Antonio Bridge Replacement Preliminary Engineering	791,000		791,000	0.00%
Federal Legislative Assistance	25,000		25,000	0.00%
State Legislative Assistance	35,000	20,417	14,583	58.33%
Financial Advisor Services	30,000		30,000	0.00%
Hwy 101 Greenbrae/Twin Cities PA&ED	2,250,000	82,659	2,167,341	3.67%
Central Marin Ferry Connection PS&E	350,000	39,279	310,721	11.22%
MSN Project Management	350,000	151,454	198,546	43.27%
TAM Junction PA&ED	175,000		175,000	0.00%
Highway 101 Tiburon/E. Blithedale Bike/Ped Improvement	75,000		75,000	0.00%
On Call Public Outreach Contract	80,000	15,752	64,248	19.69%
Consulting Pool	65,000	12,061	52,939	18.56%
Subtotal, Professional Services	6,209,750	931,342	5,278,408	15.00%
Measure A Sales Tax Programs/Projects				
Measure A Compliance Audit	20,000	17,500	2,500	87.50%
Bike/Ped Path Maintenance	180,000		180,000	0.00%
Gap Closure Design/Construction - Interest Fund	525,000		525,000	0.00%
<u>Strategy 1 - Transit</u>	12,324,440	6,781,194	5,543,246	55.02%
Substrategy 1.1 - Local Bus Transit Service	8,014,876	4,792,998	3,221,878	59.80%
Substrategy 1.2 - Rural Bus Transit System	860,000	323,656	536,344	37.63%
Substrategy 1.3 - Special Needs Transit Services	1,949,564	1,137,248	812,316	58.33%
Substrategy 1.4 - Bus Transit Facilities	1,500,000	527,292	972,708	35.15%
<u>Strategy 2 - Hwy 101 Gap Closure</u>	5,429,025	968,163	4,460,862	17.83%
MTC Loan Repayment	1,936,325	968,163	968,162	50.00%
TE/TLC/STP Swap Project	600,000		600,000	0.00%
Construction Capital Support Payment to Caltrans	2,892,700		2,892,700	0.00%
<u>Strategy 3 - Local Transportation Infrastructure</u>	6,421,610	1,833,647	4,587,963	28.55%
Substrategy 3.1 - Major Roads	3,750,000		3,750,000	0.00%
Substrategy 3.2 - Local Roads	2,671,610	1,833,647	837,963	68.63%
<u>Strategy 4 - Safer Access to Schools</u>	2,195,000	924,265	1,270,735	42.11%
Substrategy 4.1 - Safe Routes to Schools	600,000	199,799	400,201	33.30%
Substrategy 4.2 - Crossing Guards				
Crossing Guards Services	915,000	400,013	514,987	43.72%
Crossing Guard Location Counts	80,000		80,000	0.00%

Budget Line Items	Annual Budget	Actual 3/31/2014	\$ Difference	Actual as % of Budget
Substrategy 4.3 - Safe Pathways to School				
Safe Pathways Plan Development	100,000	183,761	(83,761)	183.76%
Safe Pathway Capital Projects	500,000	140,693	359,307	28.14%
<i>Subtotal, Measure A Programs</i>	<i>27,095,075</i>	<i>10,524,769</i>	<i>16,570,305</i>	<i>38.84%</i>
Measure B VRF Programs				
<u>Element 1 - Maintain Local Streets & Pathways</u>	<u>2,341,873</u>	<u>1,538,699</u>	<u>803,174</u>	<u>65.70%</u>
Element 1.1 - Local Streets	2,241,873	1,538,699	703,174	68.63%
Element 1.2 - Bike/Ped Pathways Maintenance	100,000		100,000	0.00%
<u>Element 2 - Seniors & Disabled Mobility</u>	<u>808,178</u>	<u>305,158</u>	<u>503,020</u>	<u>37.76%</u>
Element 2.1 - Mobility Management Programs	137,578	80,264	57,314	58.34%
Element 2.2 - Paratransit & Low Income Scholarships	125,000	67,928	57,072	54.34%
Element 2.3 - Paratransit Plus	300,000	51,270	248,730	17.09%
Element 2.4 - Volunteer Drive & Gap Grant	245,600	105,696	139,904	43.04%
<u>Element 3 - Reduce Congestion & Pollution</u>	<u>820,000</u>	<u>152,127</u>	<u>667,873</u>	<u>18.55%</u>
Element 3.1 - Safe Routes to School	180,000	54,630	125,370	30.35%
Element 3.2 - Trans. Demand Management	385,000	89,497	295,503	23.25%
Element 3.3 - Discretionary Fuel (EV) Programs	255,000	8,000	247,000	3.14%
<i>Subtotal, Measure B Programs</i>	<i>3,970,051</i>	<i>1,995,984</i>	<i>1,974,067</i>	<i>50.28%</i>
Interagency Agreements				
Old Redwood Highway Roadway Improvement - Larkspur	250,000	214,654	35,346	85.86%
City of Larkspur Station Area Study Match Fund	40,000		40,000	0.00%
CMFC County Agreement	5,550,000		5,550,000	0.00%
CMFC SMART Agreement	50,000		50,000	0.00%
CMFC Larkspur Agreement	25,000		25,000	0.00%
Caltrans MSN Carpool Lane Extension Design Support	375,000		375,000	0.00%
Novato Redwood Bus Transit Facility Improvement	100,000		100,000	0.00%
Marin County MSN Project Support	100,000		100,000	0.00%
Highway 101 Ramp Metering Local Support	100,000		100,000	0.00%
<i>Subtotal, Interagency Agreements</i>	<i>6,590,000</i>	<i>214,654</i>	<i>6,375,346</i>	<i>3.26%</i>
Other Project/Program Expenditures				
TFCA - TDM Projects/Vanpool Incentive	15,000	14,291	709	95.27%
TFCA - EV Fleet and Charging Station	120,000	45,628	74,372	38.02%
TFCA - Reimbursement of Capital Projects	500,000	110,000	390,000	22.00%
<i>Subtotal, Other Capital Expenditures</i>	<i>635,000</i>	<i>169,919</i>	<i>465,081</i>	<i>26.76%</i>
<i>Total Expenditures</i>	<i>46,934,750</i>	<i>15,572,223</i>	<i>31,362,526</i>	<i>33.18%</i>

Attachment 2: Summary of FY2013-14 Budget Amendments as of 3/31/14

No Budget Amendments are recommended for this time period.

Attachment 3: FY2013-14 Revenue and Expenditure Report as of 3/31/14 – Measure A 1/2 Cent Sales Tax Detail

Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	CG Reimb	Total
REVENUE																	
FY2013 Accrual Balance	2,762,036	5,382,896	48,656	1,014,825	-	3,296,694	1,325,201	625,908	2,888,986	1,108,258	9,516,723	2,972,184	922,692	1,051,822	1,172,994	544	34,090,418
FY2014 Revenue	-	-	146,638	586,554	-	4,632,261	375,589	1,126,766	751,177	2,350,000	1,658,850	1,658,850	413,148	525,824	438,187	-	14,663,844
EXPENSES																	
Aencywide IT and Computer Upgrade																	-
Bike/Ped Path Maintenance																	-
Accounting/Payroll																	-
Consulting Pool				10,444													10,444
Document Reproduction				2,711													2,711
Equipment Lease/Purchase				5,509													5,509
Financial Advisor																	-
Financial Audit				20,000													20,000
HR/Board Support				6,000													6,000
Insurance				5,960													5,960
IT/Web Support				13,365													13,365
Legal				1,796													1,796
Measure A Compliance Audits				17,500													17,500
Memberships				2,388													2,388
Misc Expense				3,708													3,708
Office Lease				124,241													124,241
Office Supplies				19,538													19,538
On Call Public Outreach				730													730
Professional Development				389													389
Program Management Oversight																	-
Salaries & Benefits			223,200	351,091							24,306	24,306	48,908	48,908	48,908		769,627
Strategy 1 - Transit						4,792,998	323,656	1,137,248	527,292								6,781,194
Strategy 2 - Gap Closure										968,163							968,163
Strategy 3 - Streets & Rds												1,833,647					1,833,647
Strategy 4- Safe Routes													199,799	400,013	324,454		924,265
Telephone/Internet/Web Hosting Services				18,122													18,122
Travel/Meetings/Conferences				8,403													8,403
Total Expenses	-	-	223,200	611,896	-	4,792,998	323,656	1,137,248	527,292	968,163	24,306	1,857,953	248,707	448,921	373,362		11,537,701
BALANCE	2,762,036	5,382,896	(27,905)	989,483	-	3,135,957	1,377,133	615,426	3,112,871	2,490,095	11,151,267	2,773,082	1,087,133	1,128,725	1,237,819		37,216,562

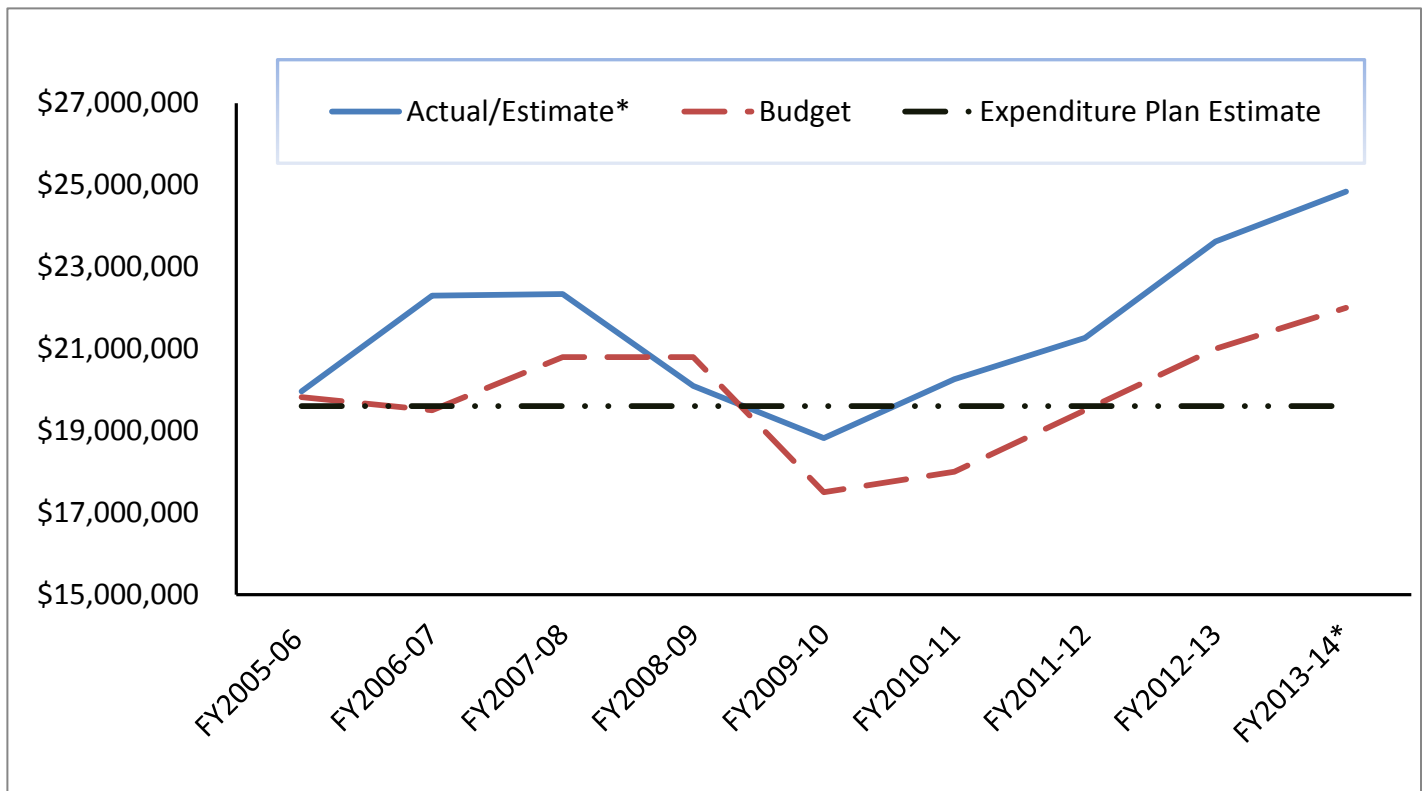
Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison

(Cash Disbursement from July to June)

		FY2013	FY2014	\$ Difference	% Difference
Actuals	July	1,584,400	1,696,000	111,600	7.04%
	August	1,966,400	2,078,500	112,100	5.70%
	September	1,967,991	2,238,784	270,793	13.76%
	October	1,681,900	1,622,900	(59,000)	-3.51%
	November	2,085,200	2,163,900	78,700	3.77%
	December	1,837,333	2,363,479	526,146	28.64%
	January	1,605,500	1,727,200	121,700	7.58%
	February	2,170,200	2,272,200	102,000	4.70%
	March	2,095,020	2,275,381	180,361	8.61%
Actual / Estimates	April	1,521,100	1,521,100	-	0.00%
	May	2,784,200	2,784,200	-	0.00%
	June	2,096,563	2,096,563	-	0.00%
	July-March	16,993,944	18,438,344	1,444,400	8.50%
	Annual Disbursement	23,395,807	24,840,207	1,444,400	6.17%
	FY2014 Annual Budget		22,000,000		

* Estimated to be the same revenue level as the same period of last year.

Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison



Attachment 5: FY2013 and FY2014 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

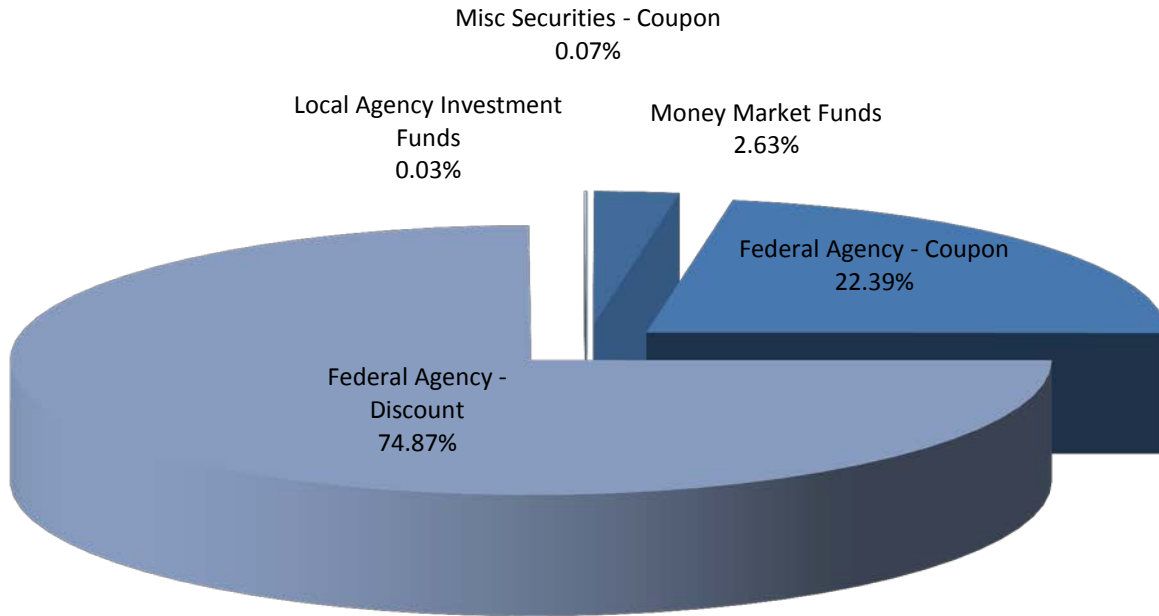
	FY2013	FY2014	\$ Difference	% Difference	
Actuals	July	203,101	209,721	6,620	3.26%
	August	192,658	188,825	(3,833)	-1.99%
	September	198,065	214,526	16,461	8.31%
	October	204,095	206,212	2,117	1.04%
	November	173,140	191,365	18,225	10.53%
	December	189,508	181,084	(8,423)	-4.44%
	January	176,508	164,153	(12,355)	-7.00%
	February	169,970	197,061	27,091	15.94%
	March	207,091	207,550	459	0.22%
Actual / Estimates	April	173,474	-	-	-100.00%
	May	194,962	-	-	-100.00%
	June	195,068	-	-	-100.00%
	July-March	<u>1,714,136</u>	<u>1,760,497</u>	<u>46,361</u>	<u>2.70%</u>
	Annual Disbursement	<u>2,277,640</u>			
	FY2014 Annual Budget		<u>2,200,000</u>		

Attachment 6: Marin County Portfolio Yield Report as of 2/28/14

**Treasurer Division - Department of Finance
 Portfolio Yield Report - Operating Funds
 County of Marin, Schools & Special Districts
 February 28, 2014**

Investment Holdings	Book Value	Portfolio Yields as 2/28/2014
Local Agency Investment Funds	\$ 236,113	0.236%
Money Market Funds	\$ 20,003,551	0.010%
Federal Agency - Coupon	\$ 169,998,150	0.682%
Federal Agency - Discount	\$ 568,502,214	0.086%
Misc Securities - Coupon	\$ 534,777	3.568%
TOTAL	\$ 759,274,804.48	0.220%

Portfolio Allocation



* Marin County Investment Pool detailed monthly reports can be provided upon request.

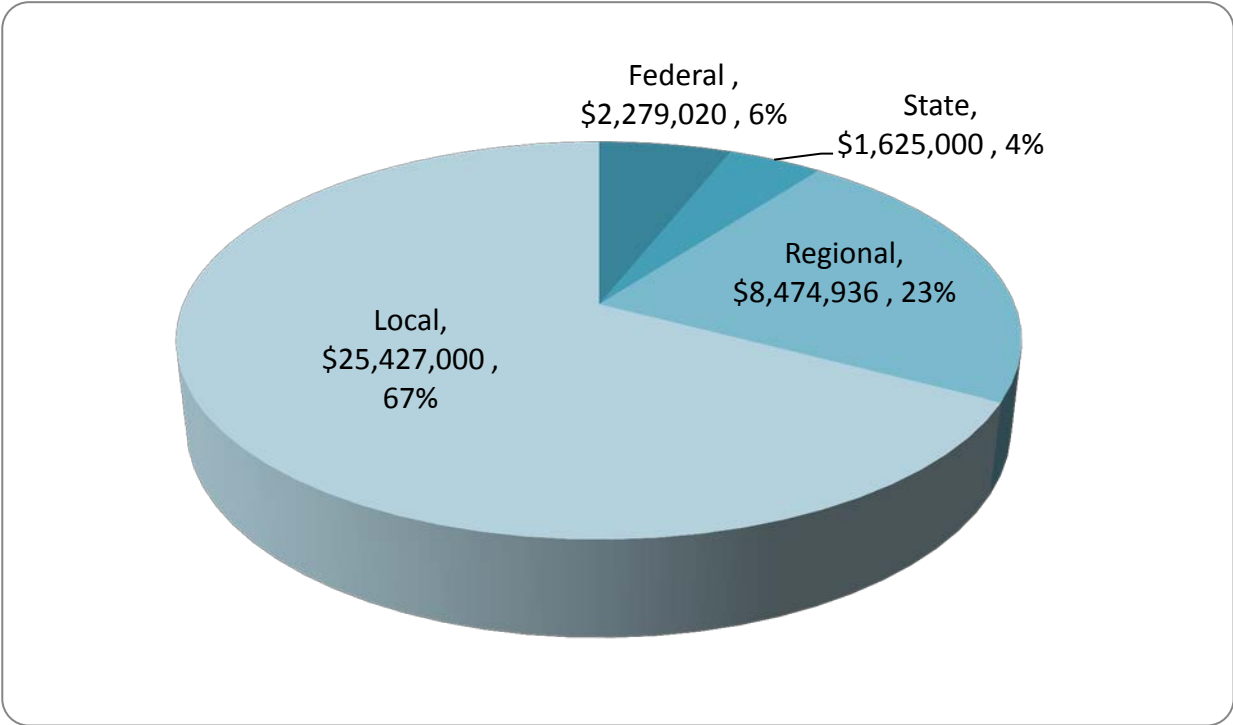
Attachment 7: CalTRUST Investment Monthly Interest Income by Account
(October 2013 - March 2014)

	Mea. A Sales Tax	Mea. B VRF		TFCA	Total
	Medium Term Fund	Short Term Fund	Medium Term Fund	Short Term Fund	CalTRUST
Principal Investment	\$ 23,000,000	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 25,000,000
Monthly Interest Income					
<i>October-13</i>	\$ 12,273	\$ 149	\$ 534	\$ 149	\$ 13,103
<i>November-13</i>	\$ 13,040	\$ 156	\$ 567	\$ 156	\$ 13,918
<i>December-13</i>	\$ 13,849	\$ 176	\$ 602	\$ 176	\$ 14,803
<i>January-14</i>	\$ 12,113	\$ 138	\$ 527	\$ 138	\$ 12,916
<i>February-14</i>	\$ 13,967	\$ 177	\$ 607	\$ 177	\$ 14,929
<i>March-14</i>	\$ 13,217	\$ 165	\$ 575	\$ 165	\$ 14,121
Total as of March 2014	\$ 78,459	\$ 961	\$ 3,411	\$ 961	\$ 83,791
Annualized Interest Return	0.68%	0.38%	0.68%	0.38%	0.67%
Unrealized Gain/(Loss) - 3/31/2014	\$ 22,838	\$ 499	\$ 993	\$ 499	\$ 24,829
Market Value - 3/31/2014	\$ 23,088,079	\$ 501,295	\$ 1,003,830	\$ 501,295	\$ 25,094,499
Comparison with the County Pool					
<i>Potential Return - County Pool</i>	\$ 23,000	\$ 500	\$ 1,000	\$ 500	\$ 25,000
<i>Interest Income Gain/(Loss)</i>	\$ 55,459	\$ 461	\$ 2,411	\$ 461	\$ 58,791

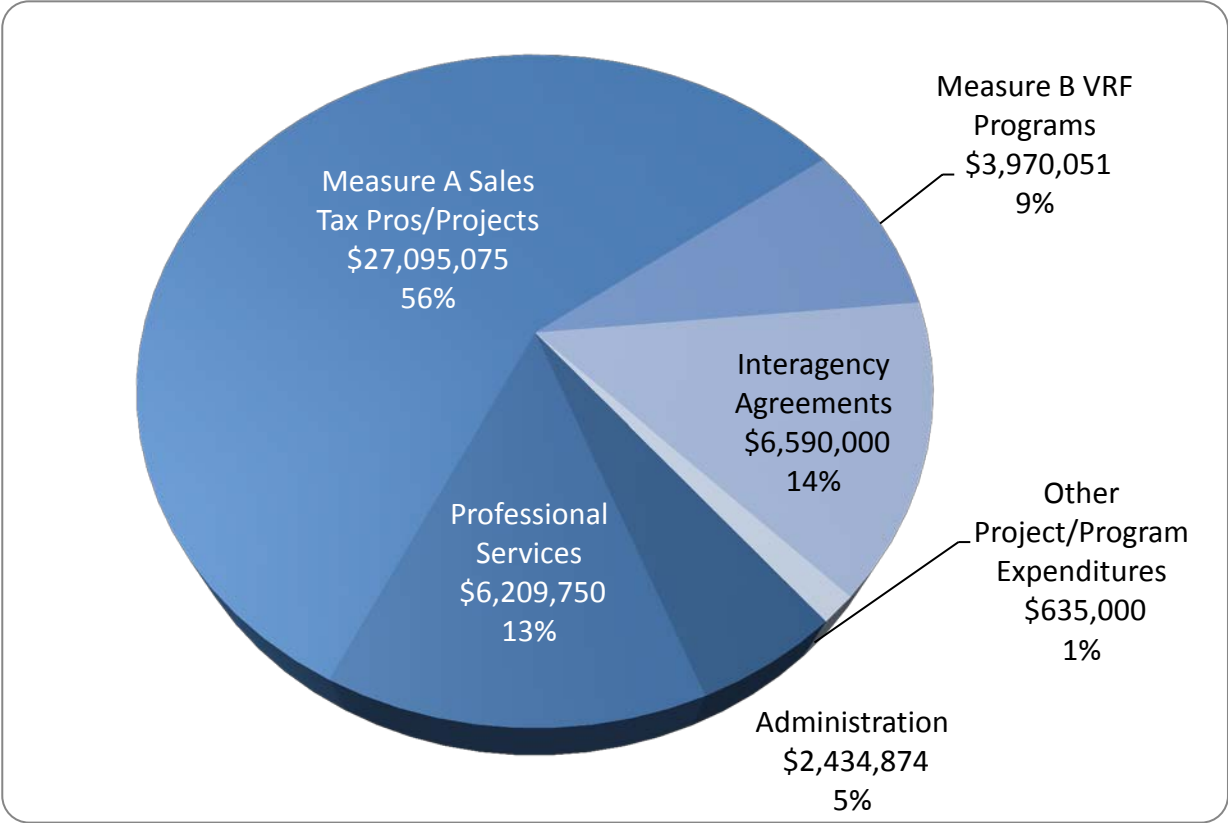
Notes:

Annual Return for the Marin County Investment Pool is assumed at 0.2% based on the fact that annualized return up to February 2014 is about 0.2% monthly.

Attachment 8.1: FY2013-14 Budget Revenue Overview by Funding Source



Attachment 8.2: FY2013-14 Budget Expenditure Overview by Category



Note: Administration category includes all TAM's staff costs at \$1.88 million. Please note that the majority of the staff costs are for direct project and program management.

Attachment 9 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission

Attachment 9 - Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCI	Pavement Condition Index
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Federal Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VRF	Vehicle Registration Fee